

SONA MACHINERY LIMITED

Corp. office/Factory Address: F-16 & C-1, Sec A-3, Tronica
City, Loni, Ghaziabad, Uttar Pradesh, India, 201103



The Manager

Date: 14/11/2024

Listing Department

National Stock Exchange of India Limited

'Exchange Plaza', C-Block-G Bandra kurla
Complex, Bandra (East)

SYMBOL: SONAMAC

Subject: Unaudited Financial Result for half year ended on 30th September, 2024 under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 along with Limited Review Report.

Dear Sir/Madam,

In terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") and other applicable provisions, please find enclosed herewith the Un-audited Financial Statements of the Company for the half year ended 30th September, 2024 along with the Limited Review Report issued by M/s. Sanjay V Gupta and Associates, Chartered Accountants (ICAI Firm Registration No. 018701N), Statutory Auditors of the Company, duly approved by the Board of Directors of the Company at its meeting today i.e. Thursday, 14th November, 2024.

The Board Meeting commenced today at 2:00 p.m. and concluded at 05:00 p.m.

The above intimation is given to you for your record. Kindly take note of the same.

Yours faithfully,

For and on behalf of

Sona Machinery Limited

Supriya

Company Secretary & Compliance officer

M.no. A57314

Encl: Unaudited Financial Statements of the Company along with the Limited Review Report.

CIN: L29256DL2019PLC345856
GSTIN: 09ABBCS5790C1Z8
Email: Support@sonamachinery.com
Web: www.sonamachinery.com
Call: +91-9599002201

Sona Machinery Limited

(Formerly Known as Sona Machinery Pvt. Ltd.)

Regd. Office: 701, 7th floor, KLJ tower, Plot No. B-5, Netaji Subhash Place, Maurya Enclave, North West Delhi, Delhi, India, 110034



Independent Auditor's Limited Review Report on unaudited financial results of Sona Machinery Limited (formerly known as Sona Machinery Private Limited) for the half year ended 30 September 2024 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To,
The Board of Directors,
Sona Machinery Limited
(formerly known as Sona Machinery Private Limited)

1. I have reviewed the accompanying statement of unaudited financial results of Sona Machinery Limited (formerly known as Sona Machinery Private Limited) ("the Company"), for the half year ended 30 September 2024 ("the statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended ("the Listing Regulation").
2. The Company's management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Accounting Standards (AS 25) "Interim Financial Reporting", prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. My responsibility is to issue a report on the financial statements based on my review.
3. I conducted my review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that I plan and perform the review to obtain moderate assurance about whether the Statement is free from material misstatements. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures to financial data. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act and consequently does not enable me to obtain assurance that I would become aware of all significant matters that might be identified in an audit. Thus, I have not performed an audit and accordingly, I do not express an audit opinion.
4. Based on my limited review conducted and procedures performed as stated above and based on the consideration of financial information as certified by the management of the entity, nothing has come to my attention that causes me to believe that the accompanying financial Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid accounting standards prescribed under section 133 of the Companies Act, 2013 as amended, read with rules issued there



under and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Sanjay V Gupta & Associates

Chartered Accountants

ICAI Firm's Registration No.: 018701N

Peer Review Certificate No.: 016592



Sanjay Gupta

Proprietor

Membership No.: 500613

UDIN:24500613BKBMWI9194

Place: New Delhi

Date: 14 November 2024

SONA MACHINERY LIMITED
(Formerly known as Sona Machinery Private Limited)
CIN L29256DL2019PLC345856

Registered Office :- 701 7th floor KJ tower Plot No. B-5 Netaji Subhash Place, Maurya Enclave, North West Delhi, Delhi, India, 110034

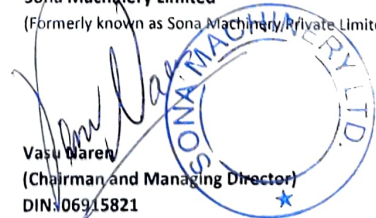
Rs. In Lakhs unless otherwise stated

STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER, 2024

Particulars	As at 30th September, 2024 Unaudited	As at 31st March, 2024 Audited
I. EQUITY & LIABILITIES		
1. SHAREHOLDER'S FUND		
(a) Share Capital	1,372.40	1,372.40
(b) Reserve and Surplus	5,438.96	5,172.10
	6,811.36	6,544.50
2. NON-CURRENT LIABILITIES		
(a) Long-Term Borrowings	116.25	47.71
(b) Deffered Tax Liability	-	-
(c) Long-Term Provisions	36.36	25.31
	152.62	73.01
3. CURRENT LIABILITIES		
(a) Short-Term Borrowings	55.48	48.79
(b) Trade Payables	-	-
(A) Total outstanding dues of micro and small enterprises	107.78	772.03
(B) Total outstanding dues of creditors other than micro and small enterprises	977.04	345.44
(c) Other Current Liabilities	1,573.67	593.89
(d) Short-Term Provisions	129.02	203.82
	2,842.99	1,963.96
TOTAL	9,806.96	8,581.48
II. ASSETS		
1. NON-CURRENT ASSETS		
(a) Property, Plant & Equipment and Intangible Assets		
(i) Property, Plant & Equipment	2,789.93	629.09
(ii) Intangible Assets	17.91	22.66
(b) Non-Current Investment	1,000.00	290.00
(c) Deffered Tax Assets	30.67	26.03
(d) Other Non-Current Assets	74.38	101.70
	3,912.89	1,069.48
2. CURRENT ASSETS		
(a) Inventories	1,950.22	1,221.97
(b) Trade Receivables	884.43	953.16
(c) Cash & Bank Balances	1,086.27	4,585.49
(d) Short term loans and advances	648.06	349.45
(e) Other Current Assets	1,325.09	401.92
	5,894.07	7,511.99
TOTAL	9,806.96	8,581.48

For and on behalf of the Board of Directors of
Sona Machinery Limited
(Formerly known as Sona Machinery Private Limited)

Vasu Wariy
(Chairman and Managing Director)
DIN: 06915821



Place: Ghaziabad
Date: 14/11/2024

SONA MACHINERY LIMITED
(Formerly known as Sona Machinery Private Limited)
CIN L29256DL2019PLC345856

Registered Office -: 701 7th floor KJ tower Plot No. B-5 Netaji Subhash Place, Maurya Enclave, North West Delhi, Delhi, India, 110034

Rs. In Lakhs unless otherwise stated

STATEMENT OF FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2024

Sr. No.	PARTICULARS	For Half year ended		For year Ended	
		30-Sep-24 Unaudited	31-Mar-24 Audited	30-Sep-23 Unaudited	31-Mar-24 Audited
I	Revenue From Operations	3,982.78	5,677.56	3,852.15	9,529.71
II	Other Income	23.48	17.37	21.19	38.56
III	Total Income (I+II)	4,006.26	5,694.93	3,873.35	9,568.27
IV	Expenses				
a)	Cost of Materials Consumed	2,189.79	3,165.58	2,312.54	5,478.12
b)	Purchases of Stock-In-Trade	369.79	359.56	-	359.56
c)	Changes in Inventories of finished goods, Work-in-progress and Stock-in-Trade	(339.16)	(417.36)	(46.06)	(463.42)
d)	Employee Benefit Expenses	697.67	734.09	595.27	1,329.36
e)	Finance Costs	6.07	6.31	7.79	14.10
f)	Depreciation and Amortization Expenses	76.03	76.40	44.07	120.47
g)	Other Expenses	645.59	808.53	518.66	1,327.20
	Total Expenses (IV)	3,645.77	4,733.11	3,432.27	8,165.38
V	Profit Before Exceptional and Extraordinary Items & Tax (III-IV)	360.49	961.81	441.08	1,402.89
VI	Exceptional Items				
	Prior Period Items	-	-	(4.61)	(4.61)
VII	Profit Before Extraordinary Items & Tax (V-VI)	360.49	961.81	445.69	1,407.50
VIII	Extraordinary Items	-	-	-	-
IX	Profit before tax (VII-VIII)	360.49	961.81	445.69	1,407.50
X	Tax Expenses				
(1)	Current Tax	98.28	227.58	145.84	373.42
(2)	Deferred Tax	(4.65)	(19.19)	8.15	(11.04)
(3)	Tax Adjustments of Earlier Years	-	(1.63)	-	(1.63)
XI	Profit/(Loss) For The Period From Continuing Operations (IX-X)	266.86	755.06	291.70	1,046.76
XII	Profit/(Loss) For The Period (XI)	266.86	755.06	291.70	1,046.76
XIII	Earning Per Equity Share (In Rs.)				
(1)	Basic	1.94	7.27	2.89	10.15
(2)	Diluted	1.94	7.27	2.89	10.15

For and on behalf of the Board of Directors of
Sona Machinery Limited
(Formerly known as Sona Machinery Private Limited)

Vasu Naren
(Chairman and Managing Director)
DIN: 06915821

Place: Ghaziabad
Date: 14/11/2024

SONA MACHINERY LIMITED
(Formerly known as Sona Machinery Private Limited)
CIN L29256DL2019PLC345856

Registered Office :- 701 7th floor KJ tower Plot No. B-5 Netaji Subhash Place, Maurya Enclave, North West Delhi, Delhi, India, 110034

Notes:-

- 1 The above unaudited financial results which are published in accordance with Regulation 33 of SEBI (Listing Obligation & Disclosure Requirements), 2015 have been reviewed by the audit committee and approved by the board of directors of the company at their respective meeting held on 14 November, 2024. The financial Statement are prepared in accordance with the recognition and measurement principles laid down in Accounting Standards (AS 25) "Interim Financial Reporting", prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.
- 2 The statutory auditor (Peer Reviewed) of the company have carried out limited review of the financial results for half year ended 30 September 2024 in compliance with regulation 33 of SEBI (listing obligations and disclosure requirements) regulations, 2015. Their review report does not have any qualification/modification.
- 3 The Earning Per Share (EPS) has been computed in accordance with the Accounting Standard on Earnings Per Share (AS 20). Half yearly earnings per share are not annualised.
- 4 As per MCA notification dated 16th February 2015 companies whose shares are listed on SME exchange as referred to Chapter IX of SEBI (Issue of Capital and Disclosure Requirements) Regulation, 2018 are exempted from compulsory requirement of adoption of IND-AS.
- 5 The balance of Trade Payables, Trade Receivables, Loans and Advances, Deposits, Current Liabilities etc. are considered as per books of account, pending confirmations and reconciliation. In the Opinion of the management, since the amount due to/ from these parties are fully payable/recoverable, no material difference is expected to arise at the time of settlement, requiring accounting effect as on 30-09-2024 except otherwise stated.
- 6 The Company has made an initial public offering (IPO) of 36,24,000 no. of Equity shares of face value of Rs 10/- each fully paid up for cash at a Price of Rs 143/- each (including share premium of Rs 133/- each). The equity share of the Company got listed on NSE Emerge platform on 13 March 2024.
- 7
 - a. The charge for SIDBI loan of INR 188 lakhs has been created on MCA Portal on 27 September 2024. However, the loan has not been disbursed and the asset has also not been acquired.
 - b. The charge for Mercedes Benz Financial Services loan for INR 100 Lakhs has not been created yet but the company is in the process to register the charge on MCA Portal.
- 8 Figures have been rounded off to the multiple of Lakhs. Previous year's figures have been regrouped and rearranged wherever necessary to make them comparable with the current year figures.

For and on behalf of the Board of Directors of
Sona Machinery Limited
(Formerly known as Sona Machinery Private Limited)


Vasu Naren
(Chairman and Managing Director)
DIN: 06919821

Place: Ghaziabad
Date: 14/11/2024

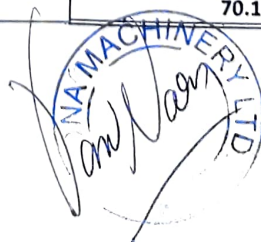
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CASH FLOW STATEMENT FOR THE PERIOD ENDED 30TH SEPTEMBER, 2024

Rs. In Lakhs unless otherwise stated

Particulars	For the period/year ended	
	Figures for the current reporting period	Figures for the current reporting period
	From 01-04-2024 To 30-09-2024	From 01-04-2023 To 31-03-2024
	Unaudited	Audited
Cash Flow from Operating Activities		
Net Profit before tax	360.49	1,407.50
<u>Adjustments for:</u>		-
Depreciation on fixed assets	76.03	120.47
Loss on Discard of Fixed Assets	-	10.45
Interest on Bank FD/Bond	(21.59)	(21.45)
Interest Expenses	5.10	13.70
Loss on Sale of Investment	-	3.06
Provision for Gratuity	12.95	3.43
Operating Profit before Working Capital changes	432.97	1,537.16
<u>Adjustments for :</u>		
(Increase) /Decrease in Inventory	(728.25)	(695.08)
(Increase) /Decrease in Trade Receivables	68.73	(359.11)
(Increase) /Decrease in Short term loans and advances	(298.61)	(135.73)
(Increase) /Decrease in Other non current assets	27.32	(99.45)
(Increase) /Decrease in Other current assets	(923.17)	(394.40)
Increase/(Decrease) in Trade Payables	(32.65)	210.34
Increase/(Decrease) in Short Term Provisions	(29.79)	150.00
Increase/(Decrease) in Other Current Liabilities	979.77	211.82
Increase/(Decrease) in Other Long Term provisions	(1.90)	(15.60)
Cash Generated from Operations	(505.57)	409.94
Adjustments for Income tax	(143.28)	(449.89)
Net Cash inflow /(outflow) from Operating activities (A)	(648.85)	(39.95)
Cash Flow from Investing Activities		
Purchase of property, plant & equipment	(2,232.11)	(365.93)
Sale of property, plant & equipment	-	0.10
Investments	(710.00)	112.78
Interest on Bank FD/Bond	21.59	21.45
Loss on Sale of Investment	-	(3.06)
Net Cash inflow /(outflow) from Investing activities (B)	(2,920.52)	(234.65)
Cash Flow from Financing Activities		
Net Proceeds from Issue of Shares during the year	-	4,366.71
Increase/Drecrease in Short Term Borrowing	6.69	(102.16)
Increase/Drecrease in Long Term Borrowing	68.55	(53.94)
Interest Expenses	(5.10)	(13.70)
Net Cash inflow /(outflow) from Financing activities (C)	70.14	4,196.91



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Net increase /(decrease) in cash and cash equivalents (A+B+C)	(3,499.22)	3,922.30
Cash and Cash Equivalents at the beginning of the year	4,585.49	663.19
Cash and Cash Equivalents at the end of the year	1,086.27	4,585.49
Notes to Cash & Cash Equivalent:		
Cash & Cash Equivalents comprises of:		
Cash in Hand	0.99	0.60
Balance with Banks in Current Account	1,085.28	4,347.64
Balance with Banks in Deposit Account	-	237.25
	1,086.27	4,585.49

Notes*
The Cash Flow Statement has been prepared under the " Indirect Method" as set out in Accounting Standard-3 on cash flow statement.

For and on behalf of the Board of Directors of
Sona Machinery Limited
(Formerly known as Sona Machinery Private Limited)


Vasu Nareh
(Chairman and Managing Director)
DIN: 06915821

Place: Ghaziabad
Date: 14/11/2024



CERTIFICATE

STATEMENT OF DEVIATION(S) OR VARIATION(S) UNDER REGULATION 32(8) OF SEBI (LODR) REGULATIONS, 2015.

Sona Machinery Limited has allotted 36,24,000 equity shares of face value of Rs. 10/- per equity share at an issue price of Rs. 143/- (inclusive of Security premium of Rs. 133/-) per equity shares through Initial Public Offer Opening (IPO).

As required under Regulation 32 of SEBI (LODR) Regulations, 2015, we hereby certify that there has been no deviation(s) or variation(s) in the utilization of proceeds from issue and the fund raised is being utilized for the purpose stated in the offer document.

Name of Listed Entity	Sona Machinery Limited
Mode of Fund Raising	Public Issue – SME IPO
Date of Raising Funds	Date of Listing on Exchange: 13/03/2024
Amount Raised	INR 5182.32 lakhs
Report filed for the half year ended	September 30, 2024
Monitoring Agency	Not Applicable
Monitoring Agency Name, if applicable	Not Applicable
Is there a Deviation/ Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the Shareholders	Not Applicable
If yes, date of shareholders' approval	Not Applicable
Explanation for the Deviation/ Variation	Not Applicable
Comments of the Audit Committee after review	NIL
Comments of the Auditor, if any	NIL



Objects for which funds have been raised and where there has been a deviation, in the following table:

Net Proceeds

(Rs. In lakhs)

Gross Proceeds of the Issue	5182.32
Less: Issue related expenses in relation to Issue	827.35
Net Proceeds	4354.97

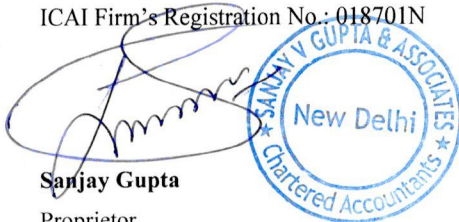
S. No	Objects of the Issue	Modified Object	Amount disclosed in the Offer document (Rs. In lakhs)	Amount Utilized till September 30, 2024 (Rs. In lakhs)	Unutilized amount (Rs. In lakhs)	Amount of Deviation/ Variation for the Quarter according to applicable Object	Remarks
1.	Setting up of a new manufacturing unit at Ghaziabad	NA	2,891.25	1,350.00	1,541.25	NA	Amount lying in Fixed Deposits - INR 1,500 lakhs
2.	LC Payment	NA	200.80	200.64	0.16	NA	Bank balance - INR 311.52 lakhs
3.	General Corporate Purpose	NA	1,262.92	992.81	270.11	NA	

This certificate is issued solely at the request of the company for the purpose of National Stock Exchange. This certificate may not be useful for any other purpose. Sanjay V Gupta & Associates shall not be liable to the company or to any other concerned for any claims, liabilities or expenses related to this assignment, except to the extent of fees relating to this assignment.

For Sanjay V Gupta & Associates

Chartered Accountants

ICAI Firm's Registration No.: 018701N



Sanjay Gupta

Proprietor

Membership No.: 500613

UDIN: 24500613BKBMWJ9064

Place: New Delhi

Date: 14 November 2024