

फरवरी ०७, २०१७

The Manager (Listing) National Stock Exchange of India Ltd., Exchange Plaza, 5th Floor, Plot No.C/1, G Block, Bandra Kurla Complex, Bandra(E), Mumbai - 400 051	The Manager (Listing) Bombay Stock Exchange Ltd., 25th Floor, Phiroz Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001
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Dear Sir,

**Un-audited Financial Results for the
quarter and nine months period ended December 31, 2016 and
Limited Review Report submitted by Statutory Auditors**

In terms of Regulation 33 of the SEBI (LODR) Regulations, 2015, we advise that the Board of Directors of IDBI Bank Ltd., at their meeting held on Tuesday, February 07, 2017, have taken on record the Un-audited Financial Results of the Bank for the quarter and nine months period ended December 31, 2016. We enclose a statement of the results approved at the above meeting. The Board Meeting commenced at 11.30 a.m. and concluded at 2 p.m.

Further, please find enclosed the limited review report for the quarter and nine months period ended December 31, 2016 received from M/s. Mukund M. Chitale & Co. and M/s. Chokshi & Chokshi, Statutory Auditors of IDBI Bank Ltd.

Kindly acknowledge receipt and take the above on record.

भवदीय,

कृते आईडीबीआई बैंक लिमिटेड


7/02/17

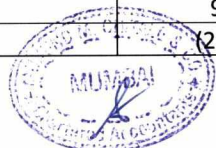
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कंपनी सचिव

IDBI BANK LIMITED
Unaudited Standalone Financial Results for the quarter/nine months ended December 31, 2016

(₹ in Lakh)

Sr. No.	Particulars	Quarter Ended			Nine months ended		Year ended
		31.12.2016	30.09.2016	31.12.2015	31.12.2016	31.12.2015	31.03.2016
		(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Audited)
1	Interest earned (a)+(b)+(c)+(d)	6553 06	6992 80	6783 56	20849 07	21114 70	28043 10
	(a) Interest/discount on advances/bills	4392 21	5101 40	5066 74	14554 65	15717 39	20709 12
	(b) Income on investments	1844 51	1568 03	1376 98	5072 15	4415 57	6004 21
	(c) Interest on balances with Reserve Bank of India and other inter bank funds	13 83	17 27	8 68	51 27	27 46	47 07
	(d) Others	302 51	306 10	331 16	1171 00	954 28	1282 70
2	Other Income	551 15	1394 40	578 30	2861 77	2064 16	3410 36
A.	Total Income (1+2)	7104 21	8387 20	7361 86	23710 84	23178 86	31453 46
3	Interest Expended	5702 68	5387 01	5228 02	16686 40	16453 00	21953 81
4	Operating Expenses (e)+(f)	1219 35	1460 55	1016 10	3835 80	2951 18	4129 58
	(e) Employees cost	529 92	687 09	467 69	1763 33	1255 16	1716 51
	(f) Other operating expenses	689 43	773 46	548 41	2072 47	1696 02	2413 07
B.	Total Expenditure (3+4)						
	(excluding provisions and contingencies)	6922 03	6847 56	6244 12	20522 20	19404 18	26083 39
C.	Operating profit (A-B)						
	(Profit before Provisions & Contingencies)	182 18	1539 64	1117 74	3188 64	3774 68	5370 07
D.	Provisions (other than tax) and Contingencies	3205 52	1349 09	3722 67	6986 84	5890 66	10340 82
	: of which provisions for Non-performing Assets	2357 21	920 48	1714 93	4046 03	3321 22	3507 11
E.	Exceptional items	-	-	-	-	-	-
F.	Profit (+)/Loss(-) from Ordinary Activities before tax (C-D-E)	(3023 34)	190 55	(2604 93)	(3798 20)	(2115 98)	(4970 75)
G.	Provision for taxes	(768 38)	135 03	(421 25)	(1839 86)	(186 98)	(1305 95)
H.	Net Profit (+)/Loss(-) from Ordinary Activities after tax (F-G)	(2254 96)	55 52	(2183 68)	(1958 34)	(1929 00)	(3664 80)
I.	Extraordinary items (net of tax expense)	-	-	-	-	-	-
J.	Net Profit (+) /Loss(-) for the period (H-I)	(2254 96)	55 52	(2183 68)	(1958 34)	(1929 00)	(3664 80)
5	Paid-up equity share capital (Face Value ₹ 10)	2058 82	2058 82	1900 05	2058 82	1900 05	2058 82
6	Reserves excluding Revaluation Reserves (as per Balance sheet of previous year)	-	-	-	-	-	20055 15
7	Analytical Ratios						
(i)	Percentage of shares held by Government of India	73.98	73.98	80.16	73.98	80.16	73.98
(ii)	Capital Adequacy Ratio (%) (Basel III)	11.29	11.64	13.00	11.29	13.00	11.67
	(a) CET 1 Ratio (including CCB Ratio)	7.24	7.36	7.84	7.24	7.84	7.98
	(b) Additional Tier 1 ratio	1.28	1.31	0.87	1.28	0.87	0.91
(iii)	Earning Per Share (EPS) (Rupees) (not annualised) Before and After Extraordinary items						
	(a) Basic	(10. 95)	0.27	(13. 61)	(9. 51)	(12. 03)	(21. 77)
	(b) Diluted	(10. 95)	0.27	(13. 61)	(9. 51)	(12. 03)	(21. 77)
(iv)	(a) Amount of gross non-performing assets	35245 33	30133 96	19615 22	35245 33	19615 22	24875 07
	(b) Amount of net non-performing assets	20949 11	18195 36	9612 80	20949 11	9612 80	14643 39
	(c) % of gross NPAs	15.16	13.05	8.94	15.16	8.94	10.98
	(d) % of net NPAs	9.61	8.32	4.60	9.61	4.60	6.78
	(v) Return on assets % (annualised)	(2.32)	0.06	(2.63)	(0.70)	(0.76)	(1.07)



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Statement of Assets & Liabilities

(₹ in Lakh)

Particulars	As at 31.12.2016	As at 31.03.2016	As at 31.12.2015
	(Reviewed)	(Audited)	(Reviewed)
CAPITAL AND LIABILITIES			
Capital	2058 82	2058 82	1900 05
Reserves and Surplus	23704 64	25662 97	22680 34
Deposits	298194 46	265719 83	234691 46
Borrowings	74287 08	69573 94	67135 16
Other Liabilities and Provisions	4466 71	11356 57	12624 28
TOTAL	402711 71	374372 13	339031 29
ASSETS			
Cash and balances with Reserve Bank of India	14465 84	13822 91	10994 31
Balances with banks and money at call and short notice	12041 42	9777 63	3750 26
Investments	112731 24	91979 43	77677 63
Advances	217924 75	215893 45	208923 73
Fixed Assets	7455 89	7447 32	3116 16
Other Assets	38092 57	35451 39	34569 20
TOTAL	402711 71	374372 13	339031 29



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Segment Information Reviewed for the quarter / nine months ended December 31, 2016

(Rs. In lakh)

Sr. No.	Particulars	Quarter ended			Nine Months Ended		Year Ended
		December 31, 2016	September 30, 2016	December 31, 2015	December 31, 2016	December 31, 2015	March 31, 2016
		Reviewed	Reviewed	Reviewed	Reviewed	Reviewed	Audited
1	Segment Revenue						
	Corporate/Wholesale banking	4753 47	6095 97	5524 70	16742 86	17996 36	24204 04
	Retail banking	7120 90	6764 23	5981 01	20497 85	18410 89	24658 83
	Treasury	333 75	270 06	99 84	905 11	326 25	556 25
	Other banking operations	-	-	-	-	-	-
	Unallocated	-	-	-	-	-	-
	TOTAL	12208 12	13130 26	11605 55	38145 82	36733 50	49419 12
	Less :- Inter-segment revenue	5103 91	4743 06	4243 69	14434 98	13554 64	17965 66
	Net sales / income from operations	7104 21	8387 20	7361 86	23710 84	23178 86	31453 46
2	Segment Results -Profit/(loss) before tax						
	Corporate/Wholesale banking	(2961 67)	(47 00)	(2755 64)	(4166 19)	(2377 25)	(5428 81)
	Retail banking	(213 05)	47 69	120 57	(138 36)	104 26	184 45
	Treasury	151 38	189 86	30 14	506 35	157 01	273 61
	Other banking operations	-	-	-	-	-	-
	Unallocated	-	-	-	-	-	-
	Profit/ (Loss) before tax	(3023 34)	190 55	(2604 93)	(3798 20)	(2115 98)	(4970 75)
	Income taxes	(768 38)	135 03	(421 25)	(1839 86)	(186 98)	(1305 95)
	Net Profit/ (Loss)	(2254 96)	55 52	(2183 68)	(1958 34)	(1929 00)	(3664 80)
c.	Segment assets						
	Corporate/Wholesale banking	215512 04	211302 01	206235 98	215512 04	206235 98	206001 28
	Retail banking	162539 85	144259 83	120648 74	162539 85	120648 74	150849 56
	Treasury	15587 48	12871 17	6647 16	15587 48	6647 16	10891 16
	Other banking operations	-	-	-	-	-	-
	Unallocated assets	9072 34	8094 17	5499 41	9072 34	5499 41	6630 13
	Total assets	402711 71	376527 18	339031 29	402711 71	339031 29	374372 13
d.	Segment liabilities						
	Corporate/Wholesale banking	132859 51	140812 87	146443 36	132859 51	146443 36	162262 30
	Retail banking	241654 30	212366 87	168006 06	241654 30	168006 06	189765 56
	Treasury	7897 89	839 20	1627 80	7897 89	1627 80	230 30
	Other banking operations	-	-	-	-	-	-
	Unallocated liabilities	-	-	-	-	-	-
	Total liabilities	382411 70	354018 94	316077 21	382411 70	316077 21	352258 16

Notes on Segment Reporting:

1 As per RBI guidelines and in compliance with the applicable Accounting Standard (AS)- 17 on Segment Reporting issued by ICAI, the Bank has classified "Corporate/Wholesale Banking", "Retail Banking", "Treasury" and "Other Banking Operations" as Primary Business Segments.

2 These segments have been identified in line with the said Accounting Standard (AS) after considering the nature and risk profile of the products and services, the target customer profile, the organization structure and the internal reporting system of the Bank.

3 In determining 'Segment Results', the funds transfer price mechanism adopted by the Bank has been used.

4 Results, Revenue and Capital Employed of International operations are included in Corporate/Wholesale Banking segment.



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Notes forming part of the Financial Results for the quarter and nine months ended December 31, 2016

1. The above Financial Results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meetings held on February 07, 2017. Also, the same have been subjected to Limited Review by the Statutory Auditors of the Bank, in line with the guidelines issued by the Reserve Bank of India and as per the Listing Agreement with Stock Exchanges.
2. The Financial Results for the quarter and nine months ended December 31, 2016 have been prepared following the same accounting policies and practices as those followed in the annual financial statements for the year ended March 31, 2016.
3. The working results for the quarter and nine months ended December 31, 2016 have been arrived at after derecognition of unrealised interest income on Strategic Debt Restructuring (SDR) and Scheme for Sustainable Structuring Stressed Assets accounts (S4A) and considering provision for standard assets including requirements for exposures to entities with Unhedged Foreign Currency Exposures (estimated by the Bank based on available Financial Statements and declaration from Borrowers), non-performing assets (NPAs), depreciation on investments, income tax and other usual and necessary provisions.
4. The Bank, as on September 30, 2016, was holding Rs. 4486 crores of Special Securities issued by Government of India (GOI). These securities form part of Rs. 9000 crore of such securities issued to the Bank by GOI in September 2004 (20 year securities maturing in September 2024) against certain stressed assets transferred to Stressed Asset Stabilisation Fund (SASF), a GOI trust. In 2006, the Bank had exchanged certain assets with SASF for equivalent value. The C&AG, in the audit of SASF, has taken a view that this exchange of assets is not permissible in accordance with the scope of SASF trust deed and, hence, the Bank has been directed to surrender Special Securities of GOI amounting to Rs.1064.27 crores (representing net impact of the asset exchange). The representation and correspondence is being made for the approval from Appropriate Authorities to surrender the securities over a period of eleven quarters commencing from September 30, 2016. In view of this, the Bank continues writing off Rs. 96.75 crore during the quarter, being 1/11th of Rs.1064.27 crore, the consequential tax effect has also been considered.
5. During the quarter ended June 30, 2016 the Bank had made full provision pertaining to SDR cases identified during that quarter, instead of building the same over the period of eighteen months. The Bank has formalized the process of making provision in respect of SDR cases identified during the current quarter, so as to build full provision over the period of eighteen months from the reference date. The aforesaid methodologies adopted by the Bank are consistent with the RBI guidelines.
6. Non-Performing Loan Provisioning Coverage Ratio (including Technical Write-Offs) is 54.63% as on December 31, 2016.
7. In terms of RBI circular no. FMRD.DIRD.10/ 14.03.2002/ 2015-16 date 19th May, 2016, effective from October 3, 2016 repo and reverse repo transactions with RBI under Liquidity adjustment facility (LAF)/ Marginal Standing Facility (MSF) are conducted for as borrowing and lending respectively as against the earlier practice of including the same under Investments. Previous period figures have been regrouped and reclassified to conform to current period's classification. The aforesaid change has no impact on the profit of the Bank for the quarter ended 31st December, 2016 or the previous period.



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8. Pursuant to RBI circular DBR.No.BP.BC.1/21.06.201/2015-16 dated July 01, 2015 on 'Basel III Capital Regulations' read together with the RBI circular DBR.No.BP.BC.80 /21.06.201/2014-15 dated March 31, 2015 on 'Prudential Guidelines on Capital Adequacy and Liquidity Standards - Amendments, the Banks are required to make Pillar 3 disclosures including leverage ratios and liquidity coverage ratio under Basel III Framework. These disclosures are available on the Bank's website at the following link:<http://www.idbi.com/Regulatory-Disclosures-Section.asp>. The disclosures have not been subjected to Limited Review by the Statutory Auditors.
9. Number of Investors' complaints (i) Pending at the beginning of the quarter - 02 (ii) Received during the quarter - 09 (iii) Disposed off during the quarter - 10 (iv) Lying unresolved at the end of the quarter - 01.
10. The figures for the previous period/year have been re-grouped/ re-classified wherever considered necessary.

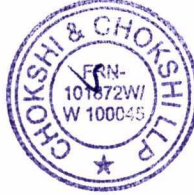
Mumbai
February 07, 2017



By order of the Board


(Kishor Kharat)

Managing Director & CEO





Mukund M. Chitale & Co.

Chartered Accountants
2nd Floor, Kapur House,
Paranjape 'B' Scheme Road No.1,
Vileparle (East), Mumbai – 400057

CHOKSHI & CHOKSHI LLP

Chartered Accountants,
15/17, Raghavji, 'B' Bldg,
Ground Floor, Raghavji Road,
Off Kempes Corner Mumbai – 400 036

Review Report to

The Board of Directors

IDBI Bank Limited

1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results ('the statement') of IDBI Bank Limited ('the Bank') for the quarter and nine months ended December 31, 2016 being submitted by the Bank pursuant to the requirement to Regulation 33 of Securities Exchange Board of India (Listing obligation and Disclosure Requirement) Regulation, 2015 (The "Listing Regulation, 2015"). Further, disclosures relating to 'Pillar 3 under Basel III Capital Regulations', 'Leverage Ratio' and Liquidity Coverage Ratio' as have been disclosed on the Bank's website and in respect of which a link has been provided in the aforesaid Financial Results, have not been reviewed by us. This statement is the responsibility of the Bank's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial results based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free from material misstatement. A review is limited primarily to inquiries of the Bank's personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. In the conduct of our review, we have relied on the review report of Dubai International Financial Centre (DIFC) branch of the Bank, reviewed by the auditors specifically appointed for this purpose and other reports, explanations & information collated by the corporate office of the Bank from its various branches.
4. Based on our review and subject to para 3 above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone



Mukund M. Chitale & Co.

Chartered Accountants
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Vileparle (East), Mumbai - 400057

CHOKSHI & CHOKSHI LLP

Chartered Accountants,
15/17, Raghavji, 'B' Bldg,
Ground Floor, Raghavji Road,
Off Kemps Corner Mumbai - 400 036

Financial Results prepared in accordance with applicable accounting standards specified under section 133 of the Companies Act 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulation, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by the Reserve Bank of India in respect of income recognition, asset classification, provisioning and other related matters.

5. Emphasis of Matter

We draw attention to:

- i. Note 4 to the Financial Results regarding write off in respect of Special Securities of Government of India (GOI) over a period of eleven quarters for which formal approval from Appropriate Authorities is awaited; and
- ii. Note 5 to the Financial Results regarding methodologies with regard to the provisions in respect of Strategic Debt Restructuring cases.

Our opinion is not qualified in respect of above matters.

For **Mukund M Chitale & Co.**

Chartered Accountants
Firm Regn. No. 106655W



Seema Dikshit

Partner

Membership No. 41516

Place : Mumbai

Date : 07.02.2017



FOR **CHOKSHI & CHOKSHI LLP**

Chartered Accountants
Firm Regn. No. 101872W /W100045



Nikesh Shah

Partner

Membership No. 153520

