



National Stock Exchange of India Limited

Exchange Plaza, Plot No. C/1, G Block
Bandra Kurla Complex – Bandra (E),
Mumbai – 400051

Date: November 14, 2017

NSE Symbol: HITECH

Sub: Un-Audited Standalone and Consolidated Financial Results for the Half Year Ended 30th September, 2017

Dear Sir/ Madam,

Pursuant to the applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Unaudited Standalone and Consolidated Financial Results of the Company for the Half Year Ended September 30, 2017 along with the Report on Limited Review, conducted by the Company's Statutory Auditor i.e. M/s A.N. Garg & Co. Chartered Accountants for the Half Year ended September 30, 2017.

The Board meeting commenced at 2.00 P.M. and concluded at 4.20 P.M. with a vote of thanks to the chair.

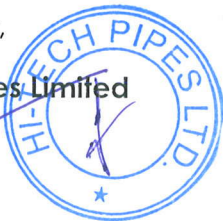
These are also being made available on the website Of the Company at www.hitechpipes.in

Thanking You

Yours' Faithfully,

For Hi-Tech Pipes Limited

Arun Kumar
Company Secretary &
Compliance Officer



Encl. a/a



Hi-Tech Pipes Ltd. Regd. Office : 505, Pearls Omaxe Tower,
Netaji Subhash Place, Pitampura, New Delhi - 110034

CIN : L27202DL1985PLC019750

Tel: +91-11-48440050 Fax: +91-11-48440055

Works : Plot No. 10, Sikandrabad Industrial Area, (U.P.) - 203205

Web : www.hitechpipes.in | **Email :** info@hitechpipes.in



HI-TECH
PIPES LIMITED

Hi-Tech Pipes limited

Registered. Office: 505, Pearl Omaxe Tower, Netaji Subhash Place, Pitampura, , New Delhi – 110 034

CIN L27202DL1985PLC019750

PART-1

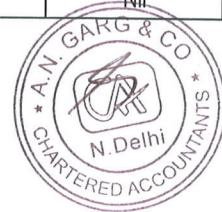
CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED SEPT 30, 2017

(Rs. In Lakhs)

Sl No.	PARTICULARS	For the Half Year Ended			Year Ended
		30.09.2017	31.03.2017	30.09.2016	31.03.2017
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Income from Operations				
	Gross Sales	47,889.29	36,947.67	34,584.02	71,531.69
	Less: Excise Duty	2,455.31	4,136.66	3,652.13	7,788.79
	Total Income from Operations (Net)	45,433.98	32,811.01	30,931.89	63,742.90
2	Expenses				
	(a) Consumption of Materials	38,159.75	29,833.03	23,947.26	53,780.29
	(b) Purchase of traded goods	1,431.10	1,035.55	2,029.05	3,064.60
	(c) Changes in inventories of finished goods, work in progress and stock in trade.	901.92	(1,951.81)	1,374.21	(577.60)
	(d) Employees Benefit Expense	606.29	557.38	500.91	1,058.29
	(e) Depreciation & Amortisation Expense	445.39	401.97	291.76	693.73
	(f) Other Expenditure (Item not exceeding 10% of the total expenses relating to continuing	1,337.32	1,383.75	1,044.81	2,428.56
	Total Expenses	42,881.77	31,259.87	29,188.00	60,447.87
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	2,552.21	1,551.14	1,743.89	3,295.03
4	Other Income	55.02	174.19	64.59	238.78
5	Profit from ordinary activities before finance cost and exceptional items	2,607.23	1,725.33	1,808.48	3,533.81
6	Finance Costs	1,336.44	930.03	1,120.71	2,050.74
7	Profit from ordinary activities after finance costs but before exceptional items	1,270.79	795.30	687.77	1,483.07
8	Exceptional Item		-		-
9	Profit from ordinary activities before Tax	1,270.79	795.30	687.77	1,483.07
10	Tax Expense				
	-Current Tax	291.01	148.20	198.11	346.31
	-Deferred Tax	39.73	75.04	27.19	102.23
11	Net Profit from ordinary activities after tax	940.05	572.06	462.47	1,034.53
12	Extraordinary Item (net of tax expenses)				
13	Net Profit for the period	940.05	572.06	462.47	1,034.53
14	Share of profit/(loss) of associates				
15	Minority Interest	0	0	0	0
16	Net Profit/(loss) after taxes, minority interest and share of profit/ (loss) of associated	940.05	572.06	462.47	1,034.53
17	Paid-up Equity Shares Capital (Face value of Rs.	1,030.11	1,030.11	1,030.11	1,030.11
18	Reserves excluding Revaluation Reserve as per Balance Sheet of Previous Year		6622.80		6622.80
19 (i)	Earning Per Shares (EPS before extraordinary items)				
	- Basic (in Rupees, not annualised)	9.13	5.55	4.49	10.04
	-Diluted (in Rupees, not annualised)	9.13	5.55	4.49	10.04
19 (ii)	Earning Per Shares (EPS after extraordinary items)				
	- Basic (in Rupees, not annualised)	9.13	5.55	4.49	10.04
	-Diluted (in Rupees, not annualised)	9.13	5.55	4.49	10.04

PART-2 Select Information for the Half Year Ended September 30, 2017

SI No.	PARTICULARS	For the Half Year Ended			Year Ended
		30.09.2017	31.03.2017	30.09.2016	31.03.2017
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
A	PARTICULARS OF SHAREHOLDING				
1	Public Shareholding				
	-Number of Shares	4,068,000	4,068,000	4,068,000	4,068,000
	-Percentage of Shareholding	39.49	39.49	39.49	39.49
2	Promoters & Promoter Group Shareholding				
	a) Pledged/Encumbered				
	-Number of Shares	29,600	29,600	29,600	29,600
	-Percentage to total Promoter Shareholding	0.47	0.47	0.47	0.47
	-Percentage to total Share Capital	0.29	0.29	0.29	0.29
	b) Un-encumbered				
	-Number of Shares	6,203,500	6,203,500	6,203,500	6,203,500
	-Percentage to total Promoter Shareholding	99.53	99.53	99.53	99.53
	-Percentage to total Share Capital	60.22	60.22	60.22	60.22
	Particulars				
B.	Investor Complaints				
	Pending at the beginning of the quarter	Nil	Nil	Nil	Nil
	Received during the quarter	Nil	Nil	1	1
	Disposed during the quarter	Nil	Nil	1	1
	Remaining unresolved at end of the quarter	Nil	Nil	Nil	Nil





A.N. Garg & Company

CHARTERED ACCOUNTANTS

**Limited Review Report On Half Yearly Consolidated Financial Results of Hi-Tech Pipes Limited
Pursuant to the regulations 33 of SEBI (Listing obligation & disclosures requirements) Regulations,
2015**

To

**The Board of Directors
Hi-Tech Pipes Limited**

1. We have reviewed the accompanying statements of un-audited half yearly consolidated financial result of **HI-TECH PIPES LIMITED** as of September 30, 2017 and the related statements of profit & loss for the six month period then ended, and a summary of significant accounting policies and other explanatory notes. Management is responsible for the preparation and fair presentation of this interim financial information in accordance with (indicate applicable financial reporting framework). Our responsibility is to express a conclusion on this interim financial information based on our review.

Scope of Review

2. We conducted our review in accordance with Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

3. We have relied on the management certified financial statement of 1 subsidiary (which is considered for consolidation as per AS 21) whose financial result has been consolidated with their holding company. The consolidated financial results also include the company share of net profit for the half year ended 30th September 2017, as considered in the consolidated financial results. These financial results/ Financial information have been furnished to us by the management un-audited and our opinion on the consolidated results, in so far as it relates to the amounts included and disclosures included in respect of the subsidiary is based solely on such management certified financial results / financial information.
4. Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim financial information does not give a true and fair view of (or "does not present fairly, in all material respects,") the state of affairs of the entity as at September 30, 2017, and of its results of operations for the Six month period then ended in accordance with.

For A.N GARG & COMPANY
Chartered Accountants
FRN:-004616N

A.N. GARG
(FCA, Partner)
M No.083687



Place: New Delhi
Dated: 14th November 2017



HI-TECH
PIPES LIMITED

Hi-Tech Pipes limited

Registered. Office: 505, Pearl Omaxe Tower, Netaji Subhash Place, Pitampura, , New Delhi – 110 034

CIN L27202DL1985PLC019750

PART-1

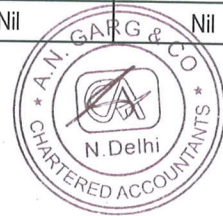
STANDALONE UN-AUDITED FINANCIAL RESULTS FOR THE HALF-YEAR ENDED SEPTEMBER 30, 2017

(Rs. In Lakhs)

SI No.	PARTICULARS	For the Half Year Ended			Year Ended
		30.09.2017	31.03.2017	30.09.2016	31.03.2017
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Income from Operations				
	Gross Sales	38,320.43	31,770.94	34,584.02	66,354.96
	Less:Excise Duty	1,948.85	3,566.83	3,652.13	7,218.96
	Total Income from Operations (Net)	36,371.58	28,204.11	30,931.89	59,136.00
2	Expenses				
	(a) Consumption of Materials	29,956.59	25,419.16	23,947.26	49,366.42
	(b) Purchase of traded goods	1,431.10	1,035.55	2,029.05	3,064.60
	(c) Changes in inventories of finished goods, work in progress	1,041.50	(1,606.15)	1,374.21	-231.94
	(d) Employees Benefit Expense	506.72	493.35	500.91	994.26
	(e) Depreciation & Amortisation Expense	357.67	320.67	291.76	612.43
	(f) Other Expenditure (Item not exceeding 10% of the total expenses relating to continuing operations)	1,092.15	1,247.38	1,044.81	2,292.19
	Total Expenses	34,385.73	26,909.96	29,188.00	56,097.96
3	Profit / (Loss) from operations before oter income, finance costs and exceptional items (1-2)	1,985.85	1,294.15	1,743.89	3,038.04
4	Other Income	128.03	188.95	64.59	253.54
5	Profit from ordinary activities before finance cost and	2,113.88	1,483.10	1,808.48	3,291.58
6	Finance Costs	1,167.51	853.28	1,120.71	1,973.99
7	Profit from ordinary activities after finance costs but before exceptional items	946.37	629.82	687.77	1,317.59
8	Exceptional Item				
9	Profit from ordinary activities before Tax	946.37	629.82	687.77	1,317.59
10	Tax Expense				
	-Current Tax	291.01	148.20	198.11	346.31
	-Deferred Tax	26.73	65.53	27.19	92.72
11	Net Profit from ordinary activities after tax	628.63	416.09	462.47	878.56
12	Extraordinary Item (net of tax expenses)				
13	Net Profit for the period	628.63	416.09	462.47	878.56
14	Share of profit/(loss) of associates				
15	Minority Interest				
16	Net Profit/(loss) after taxes, minority interest and share of profit/ (loss) of associated (13+14+15)	628.63	416.09	462.47	878.56
17	Paid-up Equity Shares Capital (Face value of Rs. 10/- each)	1,030.11	1,030.11	1,030.11	1,030.11
18	Reserves excluding Revaluation Reserve as per Balance Sheet of Previous Year	-	6,449.37	-	6,449.37
19 (i)	Earning Per Shares (EPS before extraordinary items)				
	- Basic (in Rupees, not annualised)	6.10	4.04	4.49	8.53
	-Diluted (in Rupees, not annualised)	6.10	4.04	4.49	8.53
	Earning Per Shares (EPS after extraordinary items)				
	- Basic (in Rupees, not annualised)	6.10	4.04	4.49	8.53
	-Diluted (in Rupees, not annualised)	6.10	4.04	4.49	8.53
19 (ii)	Earning Per Shares (EPS after extraordinary items)				
	- Basic (in Rupees, not annualised)	6.10	4.04	4.49	8.53
	-Diluted (in Rupees, not annualised)	6.10	4.04	4.49	8.53

PART-2 Select Information for the Half Year Ended September 30, 2017

SI No.	PARTICULARS	For the Half Year Ended			Year Ended
		30.09.2017	31.03.2017	30.09.2016	31.03.2017
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
A	PARTICULARS OF SHAREHOLDING				
1	Public Shareholding				
	-Number of Shares	4,068,000	4,068,000	4,068,000	4,068,000
	-Percentage of Shareholding	39.49	39.49	39.49	39.49
2	Promoters & Promoter Group Shareholding				
	a) Pledged/Encumbered				
	-Number of Shares	29,600	29,600	29,600	29,600
	-Percentage to total Promoter Shareholding	0.47	0.47	0.47	0.47
	-Percentage to total Share Capital	0.29	0.29	0.29	0.29
	b) Un-encumbered				
	-Number of Shares	6,203,500	6,203,500	6,203,500	6,203,500
	-Percentage to total Promoter Shareholding	99.53	99.53	99.53	99.53
	-Percentage to total Share Capital	60.22	60.22	60.22	60.22
	Particulars				
B.	Investor Complaints				
	Pending at the beginning of the quarter	Nil	Nil	Nil	Nil
	Received during the quarter	Nil	Nil	1	1
	Disposed during the quarter	Nil	Nil	1	1
	Remaining unresolved at end of the quarter	Nil	Nil	Nil	Nil





Limited Review Report On Half Yearly Standalone Financial Results of Hi-Tech Pipes Limited Pursuant to the regulations 33 of SEBI (Listing obligation & disclosures requirements) Regulations, 2015

To

**The Board of Directors
Hi-Tech Pipes Limited**

1. We have reviewed the accompanying statement of un-audited half yearly standalone financial results of **HI-TECH PIPES LIMITED** as of September 30, 2017 and the related statements of profit & loss for the six month period then ended, and a summary of significant accounting policies and other explanatory notes. Management is responsible for the preparation and fair presentation of this interim financial information in accordance with (indicate applicable financial reporting framework). Our responsibility is to express a conclusion on this interim financial information based on our review.

Scope of Review

2. We conducted our review in accordance with Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

3. Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim financial information does not give a true and fair view of (or "does not present fairly, in all material respects,") the state of affairs of the entity as at September 30, 2017, and of its results of operations for the Six month period then ended in accordance with.

For A.N GARG & COMPANY
Chartered Accountants
FRN:-004616N


A. N. GARG
(FCA, Partner)
M No.083687



Place: New Delhi
Dated: 14th November 2017

Statement of Assets and Liabilities as on 30.09.2017

(Rs. In Lakhs)

Equity & Liabilities	As at September 30, 2017		As at March 31, 2017	
	Standalone	Consolidated	Standalone	Consolidated
(1) Shareholder's Funds				
(a) Share Capital	1,030.11	1,030.11	1,030.11	1,030.11
(b) Reserves and Surplus	7,078.01	7,562.87	6,449.37	6,622.80
(c) Money received against share warrants				
(2) Non-Current Liabilities				
(a) Long-Term Borrowings	4,279.83	6,411.92	3,198.06	4,902.27
(b) Deferred Tax Liabilities (Net)	424.30	446.81	397.57	407.08
(c) Other Long Term Liabilities	986.39	986.39	1,021.64	1,021.64
(d) Long Term Provisions	61.75	63.55	58.71	59.91
(a) Short-Term Borrowings	12,123.43	13,919.82	10,890.73	11,976.66
(b) Trade Payables	4,899.12	4,927.50	5,266.23	5,752.78
(c) Other Current Liabilities	1,761.89	2,483.95	2,709.11	3,430.13
(d) Short-Term Provisions	275.18	339.23	725.16	784.17
Total Equity & Liabilities	32,920.00	38,172.15	31,746.69	35,987.55
II. ASSETS				
(1) Non-Current Assets				
(a) Fixed Assets	7,154.47	10,035.28	6,971.37	8,890.68
(b) Non-current investments	301.10	0.02	301.10	0.03
(c) Long term loans and advances	1,228.50	712.49	1,223.70	712.42
(d) Other non-current assets			-	-
(2) Current Assets				
(a) Inventories	12,042.96	13,119.56	11,563.76	12,437.38
(b) Trade receivables	8,714.26	10,467.13	7,826.54	9,586.10
(c) Cash and cash equivalents	1,616.27	1,728.96	1,587.63	1,642.09
(d) Short-term loans and advances	1,862.44	2,108.71	2,272.59	2,718.85
(e) Other current assets				
Total Assets	32,920.00	38,172.15	31,746.69	35,987.55

Notes:-

- The above un-audited Financial Results were duly reviewed by Audit Committee and were approved by the Board of Directors at their meeting held on November 14, 2017.
- Pursuant to the requirements of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Statutory Auditors have carried out "Limited Review Report" of un-audited Financial Results for the half yearly ended September 30, 2017.
- Tax expenses for the quarter and period ended represents provisions for current tax, MAT credit entitlement, deferred tax and excess/short provision of income tax for earlier years.
- The figures for the half year ended 31st March, 2017 are the balancing figures between audited figures in respect of full financial year and published year to date figures up to



CIN No. L27202DL1985PLC019750

end of six months period of the relevant financial year which were only reviewed and not subjected to audit.

5. Figures of previous year/period have been regrouped and/or re-classified or re-cast or re-arranged wherever considered necessary.
6. Standalone Financial results as follows:

Particular	For the half year ended			(Rs. In Lakhs)
	30.09.2017	31.03.2017	30.09.2016	Year ended 31.03.2017
Net Income from operation	38,320.43	31770.94	34584.02	66354.96
Profit Before tax	946.37	629.82	6877.77	1317.59
Profit after tax	628.63	416.09	462.47	878.56

For Hi-Tech Pipes Limited


Ajay Kumar Bansal
Managing Director



Date: November 14, 2017

Place: New Delhi