



THE FERTILISERS AND CHEMICALS TRAVANCORE LIMITED

REGISTERED OFFICE: ELOOR, UDYOGAMANDAL, KOCHI.

CIN : L24129KL1943GOI000371

Website: <http://www.fact.co.in>

STANDALONE UNAUDITED FINANCIAL RESULTS FOR QUARTER ENDED 30TH JUNE 2017

₹ in Lakh

	Particulars	Standalone for the Quarter ended	
		30/06/2017	30-06-2016
I.	Revenue from operations	29397	44952
II.	Other income	250	468
III.	Total revenue (I+II)	29647	45420
IV.	Expenses		
	(a) Cost of materials consumed	20806	31490
	(b) Purchases of stock-in-trade	86	52
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-4307	-3200
	(d) Employee benefits expense	5918	6847
	(e) Finance costs	8258	7341
	(f) Depreciation and amortization expense	469	469
	(g) Other expenses	7981	11193
	Total expenses	39211	54192
V.	Profit / (Loss) before exceptional and tax (III-IV)	-9564	-8772
VI.	Exceptional items	0	0
VII.	Profit/(Loss) before tax (V-VI)	-9564	-8772
VIII.	Tax expense		
	(1) Current tax	-	-
	(2) Deferred tax	-	-
IX.	Profit / (Loss) for the period from continuing Operations (VII-VIII)	-9564	-8772
X.	Profit / (Loss) for the period from discontinuing Operations	0	0
X1.	Tax Expenses of discontinued Operations	0	0
X11.	Profit / (Loss) for the period from discontinued Operations after Tax	0	0
X111.	Profit / (Loss) for the period (IX+X11)	-9564	-8772
XIV.	Other comprehensive Income		
	i. Items that will not be reclassified to Profit & Loss	524	641
	i. Items that will be reclassified to Profit & Loss	0	0
	Total comprehensive Income for the period (X111+XIV) (Comprising of profit (Loss) and Other Comprehensive Income for the period)	-9040	-8131
XV.	Reserves excluding Revaluation Reserves as per balance sheet of Previous Accounting Year	-	-
XVI.	Paid-up Equity Share Capital (Face Value of the Share is Rs. 10 per Share)	64707	64707
XVII.	Earnings per equity share of ₹ 10 each (not Annulaised)		
	(1) Basic ₹	(1.40)	(1.26)
	(2) Diluted ₹	(1.40)	(1.26)





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STANDALONE UNAUDITED FINANCIAL RESULTS SHOWING SEGMENTWISE REVENUE, RESULTS & CAPITAL EMPLOYED FOR QUARTER ENDED 30TH JUNE 2017

PARTICULARS	(Rs.in Lakh)	
	Three months ended	
	30/06/2017	30/06/2016
	Unaudited	Unaudited
1. Segment Revenue		
a) Fertiliser:-	29416	44535
b) Petrochemical:-	15	15
c) Unallocated:-	446	833
Less: Inter Segment Revenue	242	99
Gross sales/Income from Operations	29635	45284
2. Segment Results		
Profit(+) / Loss(-) before tax and Finance cost		
a) Fertiliser:-	1751	779
b) Petrochemical:-	-1658	-654
c) Unallocated:- (incl Non Recurring items)	-118	-284
Total	-25	-159
Less		
i. Finance cost (Incl. Cash Rebate)	8258	7341
ii. Other un-allocable expenditure-net of un-allocable income	769	767
Add		
iii) Interest Income	12	136
Total Profit/(Loss) Before Tax	-9040	-8131
3a. SEGMENT ASSETS	As on 30.06.2017	As on 30.06.2016
a) Fertiliser	107527	127501
b) Petrochemical	9078	8756
c) Others	29091	18448
TOTAL	145696	154705
3b. SEGMENT LIABILITIES		
a) Fertiliser	104737	125430
b) Petrochemical	7754	5915
c) Others	12597	3120
TOTAL	125088	134465
3c. SEGMENT CAPITAL EMPLOYED (SEGMENT ASSETS - SEGMENT LIABILITIES)		
a) Fertiliser	2790	2071
b) Petrochemical	1324	2841
c) Others	16494	15328
TOTAL	20608	20240

Notes:

1. The financial results are in compliance with Ind AS subsequent to its adoption w.e.f. 1st April, 2017 pursuant to MCA notification dated 16th February, 2015 notifying the Companies (Indian Accounting Standard) Rules, 2015. The comparative figures of previous period (quarter ended 30th June, 2016) have been reclassified/regrouped/restated by the management under Ind - AS to conform to the current period. The figures for the quarter ended 30th June 2016 have not been subject to limited review or Audit.

2. Transition to Ind AS:

a) Employee Benefit Expense: In accordance with Ind AS 19, the Company has recognised the actuarial Gains or Losses on Defined Benefit Plans in "Other Comprehensive Income"

3 Reconciliation of Net Profit on account of transition from previous GAAP to Ind - AS for the quarter ended 30th June, 2016.

Particulars	(Rs. Lakh)
Profit after Tax as reported under previous GAAP for the quarter ended 30.6.2016.	-8233
Impact of revenue Deferment	16
Impact of expense Deferment	121
Depreciation Impact on capitalisation of Capital Spares	-35
Profit after Tax as reported under Ind-AS for the quarter ended 30.06.2016	-8131

Previous period figures have been regrouped wherever necessary

These results have been approved at the meeting of the Board of Directors of the company held on

Place: Kochi
Date: 08.09.2017



Suresh Warior

Director Finance

Review Report on Quarterly Unaudited Standalone Financial Results pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

The Board of Directors,
The Fertilisers and Chemicals Travancore Limited
Eloor, Udyogamandal, Kochi-683 501

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **The Fertilisers and Chemicals Travancore Limited** ("the company") for the quarter ended 30th June, 2017 ("the statement") attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. The preparation of the Statement is the responsibility of the Company's Management in accordance with applicable Indian Accounting Standards ('Ind AS') specified under section 133 of the Companies Act, 2013, read with relevant rules. Our responsibility is to issue a report on this Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2400, "Engagements to Review Financial Statements", issued by the Institute of Chartered Accountants of India (ICAI). This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with applicable Indian Accounting Standards ('Ind AS') specified under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.





5. Emphasis of Matters

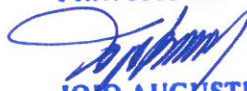
The Company incurred a net loss of Rs.9040 Lakhs during the quarter ended 30th June 2017 and the net worth of the Company has been fully eroded. This condition indicates the existence of material uncertainty which may cast significant doubt as to Company's ability to continue as a going concern. This Statement do not include the adjustments that would result if the Company were unable to continue as a going concern.

Our opinion is not qualified in respect of this matter.



Place: *Kochi*

Date: *08.09.2017*

For BSI & Associates
Chartered Accountants
FRN. 010560S

JOJO AUGUSTINE
Partner (M.No. 214088)