



JITF INFRALOGISTICS LIMITED

Jindal ITF Centre, 28, Shivaji Marg, New Delhi-110015; Tel. No.: 011-66463983/84; Fax No.: 011-66463982

Dated: 13.02.2020

To,

BSE Limited

Corporate Relation Department
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001

Scrip Code: 540311

Through: BSE Listing Centre

National Stock Exchange of India Ltd.,

Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E)
Mumbai – 400 051

Scrip Code: JITFINFRA

Through: NEAPS

Sub: Unaudited Standalone and Consolidated Financial Results for the 3rd Quarter /9 Months ended 31st December, 2019 in accordance of Regulation 33 (3) Of SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015. .

Dear Sirs,

We are enclosing herewith a copy of the Unaudited Standalone and Consolidated Financial Results along with Limited Review Report thereon as given by M/s Lodha & Co the Statutory Auditors of the Company for the 3rd Quarter/9 Months ended 31st December, 2019 as approved and taken on record by the Board of Directors in their meeting held today ie, 13th February, 2020.

The Board Meeting was commenced at 03.45 p.m and concluded at 4.40 p.m.

This is for your information and record.

Thanking You,

Yours Faithfully

FOR JITF INFRALOGISTICS LIMITED

ALOK KUMAR
COMPANY SECRETARY
ACS No. 19819
Encl: As Above



Independent Auditor's Review Report on Unaudited Quarterly and nine months ended Standalone Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

**To The Board of Directors of
JITF Infralogistics Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of JITF Infralogistics Limited ('the Company') for the quarter ended 31st December 2019 and year to date results for the period 1st April 2019 to 31st December 2019 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), 2015, as amended ("the Listing Regulations").

This Statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 (as amended), and other accounting principles generally accepted in India and in compliance with the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE 2410) "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of The Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance about whether the financial results are free from material misstatement(s). A review is limited primarily to enquiries of the Company personnel and analytical procedures applied to the financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in all material respects in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed u/s 133 of the Companies Act, 2013 as amended read with relevant rules issued there under and other recognised accounting practices and policies generally accepted in India has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which is to be disclosed, or that it contains any material misstatement.
4. **Emphasis of matter:**
Attention is invited to Note no. 22.13 of the standalone financial statements for the financial year ended 31st March 2019 regarding non-provision of diminution in the value of investments as the management is of the opinion that such diminution is temporary in nature and for the reasons stated in the said note.

Our conclusion is not modified in respect of above matter.

For **LODHA & CO.**
Chartered Accountants
Firm's Registration No. 301051E



Pramod Kapoor
Partner
Membership No.: 013822
Place: New Delhi
Dated: 13th February 2020

UDIN: 20013822AAAAAD9345



JITF INFRALOGISTICS LIMITED

Regd. Off.: A-1, UPSIDC Indl. Area, Nandgaon Road, Kosi Kalan, Distt. Mathura (U.P.)-281403

CIN - L60231UP2008PLC069245

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2019

(₹ lacs)

S. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2019 Unaudited	30.09.2019 Unaudited	31.12.2018 Unaudited	31.12.2019 Unaudited	31.12.2018 Unaudited	31.03.2019 Audited
	Income						
I	Revenue from operations	64.20	24.86	-	89.06	-	-
II	Other income	-	51.36	59.66	119.38	193.88	265.16
III	Total Income (I+II)	64.20	76.22	59.66	208.44	193.88	265.16
IV	Expenses						
	Employee benefits expense	41.31	39.17	36.28	126.82	109.92	146.22
	Finance costs	6.53	6.45	5.74	19.18	16.99	21.89
	Depreciation and amortization expense	0.09	0.08	0.07	0.24	0.20	0.26
	Other expenses	12.02	23.74	13.15	44.90	52.41	73.65
	Total expenses (IV)	59.95	69.44	55.24	191.14	179.52	242.02
V	Profit/(loss) before tax and exceptional items (III- IV)	4.25	6.78	4.42	17.30	14.36	23.14
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit/(loss) before tax (V-VI)	4.25	6.78	4.42	17.30	14.36	23.14
VIII	Tax expense:						
	(1) Current tax	1.02	1.15	1.14	3.80	3.73	5.21
	(2) Deferred tax	-	-	-	-	-	-
	(3) MAT Credit	-	-	-	-	-	-
	(4) Income tax of earlier year	-	-	-	1.14	-	-
	Total Tax Expense (VIII)	1.02	1.15	1.14	4.94	3.73	5.21
IX	Profit (Loss) for the period (VII-VIII)	3.23	5.63	3.28	12.36	10.63	17.93
X	Other Comprehensive Income						
	(i) Re-measurement gains (losses) on defined benefit plan	0.45	0.44	2.73	1.34	8.20	1.78
	(ii) Income tax effect on above	(0.12)	(0.11)	(0.71)	(0.35)	(2.13)	(0.46)
	Total Other Comprehensive Income (X)	0.33	0.33	2.02	0.99	6.07	1.32
XI	Total Comprehensive Income for the period (IX+X) (Comprising profit (loss) and other comprehensive income for the period)	3.56	5.96	5.30	13.35	16.70	19.25
XII	Earnings per equity share (Face value of ₹ 2/- each)						
	(1) Basic (₹)	0.01	0.02	0.01	0.05	0.04	0.07
	(2) Diluted (₹)	0.01	0.02	0.01	0.05	0.04	0.07
XIII	Paid up Equity Share Capital	514.07	514.07	514.07	514.07	514.07	514.07
XIV	Other Equity						31,437.66
XV	Net Worth						31,951.73



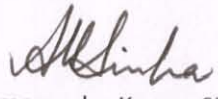

Notes:

1. The segment wise results, revenue, assets and liabilities have been disclosed in consolidated financial results.
2. In shareholders meeting held on 9th September 2019, the Company has modified the object clause of its Memorandum of Association and accordingly, the subsequent income from Support Service of Business has been recognized as 'Revenue from operations'.
3. These results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 13th February 2020. Limited Review of these results has been carried out by the Auditors.
4. Figures of the previous period/year have been re-grouped/ reclassified wherever considered necessary.

For and on behalf of Board of Directors of JTF Infralogistics Limited

Place: New Delhi
Date: 13th February, 2020




Amarendra Kumar Sinha
Whole Time Director
DIN 08190565



Independent Auditor's Report on Unaudited Quarterly and nine months ended Consolidated Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To

The Board of Directors of JITF Infralogistics Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of JITF Infralogistics Limited ("the Company" or "the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of net profit/(loss) after tax and total comprehensive income of its joint ventures for the quarter ended 31st December 2019 and year to date results for the period 1st April 2019 to 31st December 2019 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 (as amended), and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities Exchange Board of India (SEBI) under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:
 - (a) Subsidiaries
 - (i) JITF Urban Infrastructure Services Limited
 - (ii) Jindal Rail Infrastructure Limited
 - (iii) JWIL Infra Limited
 - (iv) JITF Urban Infrastructure Limited
 - (v) JITF Urban Waste Management (Ferozepur) Limited
 - (vi) JITF Urban Waste Management (Bathinda) Limited
 - (vii) JITF Urban Waste Management (Jalandhar) Limited
 - (viii) Jindal Urban Waste Management (Visakhapatnam) Limited
 - (ix) Jindal Urban Waste Management (Guntur) Limited



- (x) Jindal Urban Waste Management (Tirupati) Limited
- (xi) Timarpur-Okhla Waste Management Company Limited
- (xii) Jindal Urban Waste Management (Ahmedabad) Limited
- (xiii) Jindal Urban Waste Management (Jaipur) Limited
- (xiv) Jindal Urban Waste Management (Jodhpur) Limited
- (xv) JITF Water Infra (Naya Raipur) Limited
- (xvi) JITF ESIP CETP (Sitarganj) Limited
- (xvii) JITF Industrial Infrastructure Development Company Limited
- (xviii) Tehkhand Waste To Electricity Project Limited

(b) Joint Ventures

- (i) JWIL-SSIL (JV)
- (ii) SMC-JWIL (JV)
- (iii) JWIL-RANHILL (JV)
- (iv) MEIL-JWIL (JV)
- (v) JWIL-SPML (JV)
- (vi) TAPI-JWIL (JV)
- (vii) JMC-JWIL (JV)

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. **Material uncertainty relating to Going Concern relating to Subsidiary Companies**

We draw attention to:

- (a) JITF Water Infra (Naya Raipur) Limited (JITFWIL/NRDA): JITFWIL had Concession agreement for Operation and Maintenance was not extended after 4th January 2018. Therefore, it indicates that a material uncertainty exists to continue as a going concern [Note no. 37.27 (a) of the audited consolidated financial statements for the year ended 31st March 2019].
- (b) JITF Urban Waste Management (Jalandhar) Limited (JITFUWML Jalandhar): The Concessing Authority i.e. Municipal Corporation, Jalandhar did not fulfil the conditions / obligations of the Concession agreement and thus JITFUWML Jalandhar terminated the concession agreement and referred the matter for arbitration which is pending before the Arbitral Tribunal. JITFUWML Jalandhar is hopeful of getting the award in its favour. In view of the same there is a material uncertainty that the JITFUWML would be able to continue as a going



concern [Note no.37.27(b) of the audited consolidated financial statements for the year ended 31st March 2019].

- (c) JITF Urban Waste Management (Ferozepur) Limited (JITFUWML Ferozepur) : The Concessioneing Authority i.e. Municipal Corporation, Ferozepur did not fulfil the conditions / obligations of the Concession agreement and thus JITFUWML Ferozepur terminated the concession agreement and referred the matter for arbitration which is pending before the Arbitral Tribunal. JITFUWML Ferozepur is hopeful of getting the award in its favour. In view of the same there is a material uncertainty that JITFUWML Ferozepur would be able to continue as a going concern [Note no.37.27 (c) of the audited consolidated financial statements for the year ended 31st March 2019].
- (d) JITF Urban Waste Management (Bathinda) Limited (JITFUWML Bathinda): The Concessioneing Authority i.e. Municipal Corporation, Bathinda did not fulfil the conditions / obligations of the Concession agreement and thus JITFUWML Bathinda terminated the concession agreement and referred the matter for arbitration which is pending before the Arbitral Tribunal. In view of the same there is a material uncertainty that JITFUWML Bathinda would be able to continue as a going concern [Note no. 37.27(d) of the audited consolidated financial statements for the year ended 31st March 2019].

Our conclusion is not modified in respect of above matters.

7. Other Matters:

- (a) We did not review the interim financial results of 18 subsidiaries included in the unaudited consolidated financial results, whose financial results reflect total revenues of Rs.22,681.19 lacs and Rs. 67,978.98 lacs, total net (loss) after tax of Rs. (3,157.89 lacs) and Rs. (7,847.94 lacs), total comprehensive income of Rs. (3,145.72 lacs) and Rs. (7,811.15 lacs), for the quarter and period ended 31st December 2019, respectively as considered in the unaudited consolidated financial results. The consolidated unaudited financial results also include the Group's share of net profit after tax of Rs. 27.87 lacs and Rs.39.09 lacs and total comprehensive income of Rs. 27.87 lacs and Rs. 39.09 lacs for the quarter and period ended 31st December 2019 respectively, as considered in the unaudited consolidated financial results, in respect of 6 joint ventures, whose financial results have not been reviewed by us. These financial results have been reviewed by other auditors whose reports have been furnished to us by the management and our conclusion on the statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and joint ventures, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion is not modified in respect of above matter.

- (b) The unaudited consolidated financial results also include the Group's share of net (loss) after tax of Rs. (0.31 lacs) and Rs. (2.69 lacs) and total comprehensive income of Rs. (0.31 lacs) and Rs. (2.69 lacs) for the quarter and period ended 31st December 2019 respectively, as considered in the unaudited consolidated financial results, in respect of 1 joint venture, based on their financial results which have not been reviewed by their



auditor and have been provided to us by the management of the Parent. According to information and explanations given to us by the management, these financial results are not material to the Group.

Our conclusion is not modified in respect of above matter.

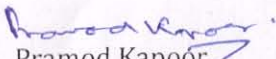
- (c) Consolidated results / figures for the corresponding quarter and for the period from 1st April 2018 to 31st December, 2018 have not been reviewed by us. We have relied on data / information made available to us by the management and financial results for the corresponding quarter/period ended as certified by the management.

Our conclusion is not modified in respect of above matter.

For LODHA & CO.

Chartered Accountants

Firm's Registration No. 301051E


Pramod Kapoor

Partner

Membership No.: 013822

Place: New Delhi

Date: 13th February 2020

UDIN: 20013822AAAAA E2203



JITF INFRA LOGISTICS LIMITED

Regd. Off.: A-1, UPSIDC Indl. Area, Nandgaon Road, Kosi Kalan, Distt. Mathura (U.P.)-281403

CIN - L60231UP2008PLC069245

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2019

(₹ lacs)

S. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2019 Unaudited	30.09.2019 Unaudited	31.12.2018 (Refer note 2)	31.12.2019 Unaudited	31.12.2018 (Refer note 2)	31.03.2019 Audited
	Income						
I	Revenue from operations	19,825.28	19,522.08	18,370.36	60,210.56	37,650.80	58,217.31
II	Other income	178.35	84.24	177.19	738.65	354.47	487.98
III	Total Income (I+II)	20,003.63	19,606.32	18,547.55	60,949.21	38,005.27	58,705.29
IV	Expenses						
	Cost of materials consumed	7,585.49	12,847.25	7,899.58	32,637.53	16,194.63	26,319.61
	Purchases of Stock-in-Trade	5,200.69	22.06	3.96	5,253.55	792.25	898.43
	Sub Contract Expenses	1,869.19	1,127.15	4,226.95	4,785.20	8,108.49	9,841.28
	Construction Expenses	276.34	163.33	227.11	452.70	725.74	1,438.39
	Changes in inventories of finished goods, Stock-in-Trade and work-in-progress	(337.34)	(1,442.24)	471.23	(1,179.10)	(1,200.44)	(1,980.19)
	Employee benefits expense	1,592.26	1,443.36	1,283.10	4,522.70	3,800.50	5,239.03
	Finance costs	5,110.43	4,900.13	4,381.48	14,831.75	12,374.18	16,509.98
	Depreciation and amortization expense	590.19	589.33	668.48	1,753.38	1,775.35	2,331.60
	Other expenses	1,527.68	2,059.77	3,021.27	5,011.23	6,545.17	9,912.16
	Total expenses (IV)	23,414.93	21,710.14	22,183.16	68,068.94	49,115.87	70,510.29
V	Profit/(loss) before tax and share of profit/(loss) of joint venture and exceptional items (III- IV)	(3,411.30)	(2,103.82)	(3,635.61)	(7,119.73)	(11,110.60)	(11,805.00)
VI	Exceptional Items	-	-	-	-	-	-
VII	Share of profit (loss) of joint venture	27.56	8.49	(0.32)	36.40	(5.93)	(12.02)
VIII	Profit/(loss) before tax	(3,383.74)	(2,095.33)	(3,635.93)	(7,083.33)	(11,116.53)	(11,817.02)
IX	Tax expense:						
	(1) Current tax	(44.51)	38.43	17.02	3.80	55.81	65.55
	(2) Deferred tax	(184.05)	793.71	(391.51)	911.64	(1,075.13)	(452.52)
	(3) MAT Credit	45.53	(37.28)	(15.87)	-	(52.08)	(50.64)
	(4) Income tax of earlier year	11.91	-	-	13.05	-	-
	Total Tax Expense (IX)	(171.12)	794.86	(390.36)	928.49	(1,071.40)	(437.61)
X	Profit (Loss) for the period (VIII-IX)	(3,212.62)	(2,890.19)	(3,245.57)	(8,011.82)	(10,045.13)	(11,379.41)
	Profit/(loss) for the period attributable to:						
	Owners of the parent	(3,177.36)	(2,833.27)	(3,177.90)	(7,866.40)	(9,867.62)	(11,055.36)
	Non-controlling interest	(35.26)	(56.92)	(67.67)	(145.42)	(177.51)	(324.05)
	Total	(3,212.62)	(2,890.19)	(3,245.57)	(8,011.82)	(10,045.13)	(11,379.41)
XI	Other Comprehensive Income						
	(i) Re-measurement gains (losses) on defined benefit plan	7.16	7.32	5.92	21.79	16.51	29.25
	(ii) Income tax effect on above	(1.95)	(1.79)	(1.75)	(5.86)	(4.89)	(8.49)
	(iii) Equity Instruments through Other Comprehensive Income	10.09	20.18	43.26	30.27	129.77	173.03
	(iv) Income tax effect on above	(2.81)	(5.61)	(12.03)	(8.42)	(36.10)	(48.14)
	Total Other Comprehensive Income (XI)	12.49	20.10	35.40	37.78	105.29	145.65
	Other Comprehensive Income attributable to:						
	Owners of the parent	11.94	20.09	35.45	37.22	105.44	145.63
	Non-controlling interest	0.55	0.01	(0.05)	0.56	(0.15)	0.02
	Total	12.49	20.10	35.40	37.78	105.29	145.65
XII	Total Comprehensive Income for the period (X+XI) (Comprising profit (loss) and other comprehensive income for the period)	(3,200.13)	(2,870.09)	(3,210.17)	(7,974.04)	(9,939.84)	(11,233.76)
	Total Comprehensive Income attributable to:						
	Owners of the parent	(3,165.42)	(2,813.18)	(3,142.45)	(7,829.18)	(9,762.18)	(10,909.73)
	Non-controlling interest	(34.71)	(56.91)	(67.72)	(144.86)	(177.66)	(324.03)
	Total	(3,200.13)	(2,870.09)	(3,210.17)	(7,974.04)	(9,939.84)	(11,233.76)
XIII	Earnings per equity share (Face value of ₹ 2/- each)						
	(1) Basic (₹)	(12.36)	(11.02)	(12.36)	(30.60)	(38.39)	(43.01)
	(2) Diluted (₹)	(12.36)	(11.02)	(12.36)	(30.60)	(38.39)	(43.01)
XIV	Paid up Equity Share Capital	514.07	514.07	514.07	514.07	514.07	514.07
XV	Other Equity						(37,439.23)
XVI	Net Worth						(36,925.16)



JITF INFRA LOGISTICS LIMITED

 UNAUDITED CONSOLIDATED SEGMENT INFORMATION FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2019

(₹ lacs)

S.No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2019 Unaudited	30.09.2019 Unaudited	31.12.2018 (Refer note 2)	31.12.2019 Unaudited	31.12.2018 (Refer note 2)	31.03.2019 Audited
1	Segment Revenue						
	a) Rail freight Wagon	5,811.72	5,652.18	9,572.75	17,278.00	16,240.03	27,415.93
	b) Water Infrastructure	7,253.99	12,305.02	7,293.32	33,035.97	16,927.07	24,868.45
	c) Urban Infrastructure	1,589.96	1,564.88	1,504.29	4,726.98	4,483.70	5,932.93
	d) Trading Activity	5,169.61	-	-	5,169.61	-	-
	e) Others	-	-	-	-	-	-
	Gross Turnover	19,825.28	19,522.08	18,370.36	60,210.56	37,650.80	58,217.31
	Less: Inter-segment transfer	-	-	-	-	-	-
	Total revenue from operations	19,825.28	19,522.08	18,370.36	60,210.56	37,650.80	58,217.31
2	Segment Results						
	Profit/(Loss) before finance costs, Interest Income exceptional Items and Tax						
	a) Rail freight Wagon	504.51	1,011.53	5.25	1,819.96	(122.81)	2,747.61
	b) Water Infrastructure	763.37	1,368.40	925.44	4,289.18	954.41	1,914.53
	c) Urban Infrastructure	270.67	346.68	(371.87)	897.72	71.40	(407.51)
	d) Trading Activity	18.29	-	-	18.29	-	-
	e) Others	(12.07)	(10.00)	(5.02)	(28.80)	(14.38)	(126.70)
	Sub Total	1,544.77	2,716.61	553.80	6,996.35	888.62	4,127.93
	Total Segment Profit/(Loss) before finance costs and Tax	1,544.77	2,716.61	553.80	6,996.35	888.62	4,127.93
	(i) Interest Expense	(5,110.43)	(4,900.13)	(4,381.48)	(14,831.75)	(12,374.18)	(16,509.98)
	(ii) Interest Income	61.77	63.74	92.66	249.56	201.75	316.24
	(iii) Other Un-allocable Income (Net of Expenditure)	120.15	24.45	99.09	502.51	167.28	248.79
	Profit/(Loss) before Tax and exceptional Items	(3,383.74)	(2,095.33)	(3,635.93)	(7,083.33)	(11,116.53)	(11,817.02)
	Exceptional Items	-	-	-	-	-	-
	Profit/(Loss) before Tax	(3,383.74)	(2,095.33)	(3,635.93)	(7,083.33)	(11,116.53)	(11,817.02)
	(i) Current Tax	(44.51)	38.43	17.02	3.80	55.81	65.55
	(ii) Deferred Tax	(184.05)	793.71	(391.51)	911.64	(1,075.13)	(452.52)
	(iii) MAT Credit	45.53	(37.28)	(15.87)	-	(52.08)	(50.64)
	(iv) Income Tax earlier year	11.91	-	-	13.05	-	-
	Profit/(Loss) after Tax	(3,212.62)	(2,890.19)	(3,245.57)	(8,011.82)	(10,045.13)	(11,379.41)
3	Segment Assets						
	a) Rail freight Wagon	49,640.14	51,254.73	51,297.75	49,640.14	51,297.75	50,756.84
	b) Water Infrastructure	42,796.48	46,461.27	34,068.73	42,796.48	34,068.73	33,693.42
	c) Urban Infrastructure	82,503.80	80,865.89	68,384.11	82,503.80	68,384.11	72,405.64
	d) Trading Activity	-	-	-	-	-	-
	e) Others	2,000.73	737.14	1,733.28	2,000.73	1,733.28	1,046.96
	f) Unallocated	16,241.99	15,994.18	17,353.72	16,241.99	17,353.72	16,867.38
	Total Segment Assets	1,93,183.14	1,95,313.21	1,72,837.59	1,93,183.14	1,72,837.59	1,74,770.24
4	Segment Liabilities						
	a) Rail freight Wagon	6,974.36	7,817.04	11,966.72	6,974.36	11,966.72	8,455.80
	b) Water Infrastructure	22,389.48	26,183.31	17,835.94	22,389.48	17,835.94	14,842.00
	c) Urban Infrastructure	3,288.95	3,613.02	3,769.94	3,288.95	3,769.94	4,074.87
	d) Trading Activity	1,055.88	-	-	1,055.88	-	-
	e) Others	2,349.21	2,138.42	1,855.71	2,349.21	1,855.71	2,683.74
	f) Unallocated	1,98,643.86	1,96,952.76	1,73,186.89	1,98,643.86	1,73,186.89	1,81,638.99
	Total Segment Liabilities	2,34,701.74	2,36,704.55	2,08,615.20	2,34,701.74	2,08,615.20	2,11,695.40



Notes:

1. Effective 1st April, 2019, the Company and its subsidiaries (Group) adopted Ind AS 116 "Leases" and applied the same to the lease contracts existing on 1st April, 2019 using the modified retrospective approach, recognizing right-of-use asset and adjusted lease liability. Accordingly, comparatives for the year ended 31st March, 2019 and other periods disclosed have not been retrospectively adjusted. The effect of the adoption is not significant to the loss for the period and earning per share.
2. The financial results for the quarter and nine months ended December 31, 2018 have been approved by the Board of Directors of the respective Companies but have not been subject to limited review.
3. JITF Urban Infrastructure Service Limited (JUISL), a subsidiary company has divested its investment in JWIL Infra Limited by selling 18686656 equity shares to a promoter group Company Glebe Trading Private Limited being 49% of its total holding in JWIL Infra Limited on 19th December 2019. The JUISL currently holds 51% of the total paid up equity shares of JWIL Infra Limited.
4. These results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 13th February 2020. Limited Review of these results has been carried out by the Auditors.
5. Figures of the previous period/year have been re-grouped/ reclassified wherever considered necessary.

For and on behalf of Board of Directors of JITF Infralogistics Limited

Place: New Delhi
Date: 13th February, 2020


Amarendra Kumar Sinha
Whole Time Director
DIN 08190565

