

**LIMITED REVIEW REPORT ON THE UNAUDITED STANDALONE FINANCIAL RESULTS
FOR THE QUARTER ENDED 30th June 2018**

To
The Board of Directors
Jullundur Motor Agency (Delhi) Ltd
Gurugram

We have reviewed the accompanying statement of unaudited standalone financial results of **Jullundur Motor Agency (Delhi) Ltd ("the Company")** for the quarter ended June 30, 2018 being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and management principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free from material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

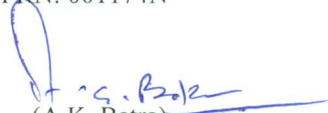
The review of standalone financial results for the quarter ended 30th June 2017 included in the statements were carried out by previous auditor.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For: Aiyar & Co.
Chartered Accountants
FRN: 001174N



Place of Signature: Gurugram
Date: **08 AUG 2018**


(A.K. Batra)
Partner
M.No. 080169

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2018

S.No	PARTICULARS	Standalone (₹ in lakhs)		
		Quarter ended	Corresponding quarter ended	Year ended
		30-Jun-18	30-Jun-17	31-Mar-18
		Unaudited	Unaudited	Audited
1	Revenue from operations	7,470.18	8,490.70	32,156.70
2	Other Income	118.75	98.74	443.65
3	Total income (1+2)	7,588.93	8,589.44	32,600.35
4	Expenses			
(a)	Purchases of Stock-In-Trade *	6,584.09	6,877.32	27,336.49
(b)	Changes in inventories of finished goods	(132.14)	713.57	652.53
(c)	Employee benefits expense	456.58	407.46	1,701.15
(d)	Finance costs	0.38	-	9.19
(e)	Depreciation and amortization expense	23.13	22.60	104.98
(f)	Other expenses	258.24	245.34	955.64
	Total expenses	7,190.28	8,266.29	30,759.98
5	Profit / (loss) from operations before exceptional items and tax (3-4)	398.65	323.15	1,840.37
6	Exceptional items	-	-	-
7	Profit / (loss) before tax (5-6)	398.65	323.15	1,840.37
8	Tax expenses			
(a)	Current year	(141.00)	(113.63)	(620.00)
(b)	Earlier years	-	-	(31.50)
(c)	Deferred Tax	(17.26)	(1.04)	10.14
	Total tax expenses	(158.26)	(114.67)	(641.36)
9	Net profit / (loss) after tax (7-8)	240.39	208.48	1,199.01
10	Other comprehensive income (OCI)			
a)	Items that will not be reclassified to profit and loss			
i)	Actuarial gain / (loss) on remeasurement of defined benefit plans	(17.69)	(3.04)	(70.76)
ii)	Income tax relating to the above	6.18	19.79	24.49
iii)	Change in fair value of OCI equity instruments	(8.90)	1.05	19.79
iv)	Income tax relating to the above	-	-	1.05
b)	Items that will be reclassified to profit and loss	-	-	-
	Total other comprehensive income for the period (a+b)	(20.41)	17.80	(25.43)
11	Total comprehensive income for the period (9+10)	219.98	226.28	1,173.58
12	Paid up equity share capital (Face value of Re 10/- per share)	596.36	596.36	596.36
13	Earnings Per Share (EPS) (Face value of Re 10/- per share)(not annualized)			
(a)	Basic	4.03	3.50	20.11
(b)	Diluted	4.03	3.50	20.11

* Includes excise duty upto 30.06.2017

Notes :

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 8th August 2018.
- The Statutory Auditors have carried out a "Limited Review" of the above financial results for the quarter ended 30th June 2018.
- The financial results of the Company have been prepared in accordance with Indian Accounting Standards (IND AS) notified under section 133 of the Companies Act, 2013 read with the relevant rules of the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016 and other recognized accounting practices and the policies to the extent applicable.
- As Goods and Service Tax (GST) has become applicable w.e.f. 01st July 2017, the income from operations for the quarter ended 30th June 2018 has been reported net of GST and is not comparable with that of the corresponding period ended 30th June 2017.

Place : Gurugram
Date :

08 AUG 2018

For and on behalf of the Board of Directors of
JULLUNDUR MOTOR AGENCY (DELHI) LIMITEDV. S. S. S.
Virat Sondhi
Managing Director