SHREE GANESH FORGINGS LIMITED

Regd office: 412, EMCA House, SBS Road, Fort, Mumbai 400 001

Factory : C-3/C, TTC Industrial Area, Thane- Belapur Road, Pawane, Navi Mumbai 400705

(Rs. In Lakhs)

UNAUDITED FINANCIAL RESULTS FOR THE PERIOD ENDED 30TH SEPTEMBER,2016.

PARTICULARS	QUARTER ENDED (Unaudited)			Stand Alone(Audited)		Consolidated (Audited)
	30.09.16	30.06.16	31.03.16	30.09.16	31.03.16	31.03.2016
INCOME						
(a) Net Sales/ Income from Operations/Sale of Semi finished goods	0.00	6.00	0.00	6.00	22.50	22.50
(b) Other Operating Income	0	0	0	0.00	0.00	0.00
TOTAL INCOME	**0.00**	**6.00**	**0.00**	**6.00**	**22.50**	**22.50**
EXPENDITURE						
(a) (Increase)/ Decrease in Stock & WIP	0.00	0.00	105.41	0.00	105.42	105.42
(b) Consumption of Raw Materials	0.00	0.00	0.00	0.00	0.00	0.00
(c) Purchase semi finished Goods	0.00	0.00	0.00	0.00	0.00	0.00
(d) Employees Cost	2.65	2.80	4.03	5.45	25.05	25.05
(e) Depreciation	113.95	113.95	195.62	227.90	431.14	431.14
(f) Other Expenses	16.87	18.21	45.99	36.86	439.14	471.55
TOTAL EXPENDITURE	**133.47**	**134.96**	**351.05**	**270.21**	**1000.75**	**1033.16**
Profit/(Loss) from Operations before Other Income, Interest and Exceptional Items	(133.47)	(128.96)	(351.05)	(264.21)	(978.25)	(1,010.66)
Other Income	0.00	1.61	10.34	3.21	10.45	10.45
Profit/(Loss) before Int & Excep Items	**(133.47)**	**(127.35)**	**(340.71)**	**(261.00)**	**(967.80)**	**(1000.21)**
Interest	0.00	0.00	1.62	0.00	0.00	0.00
Exceptional Items	0.00	0.00	120.88	0.00	0.00	0.00
Profit/ (Loss) Before tax	**(133.47)**	**(127.35)**	**(463.21)**	**(261.00)**	**(967.80)**	**(1000.21)**
Tax Expense (FBT & Deferred Tax)	0.00	0.00	4.87	0.00	(118.11)	(118.11)
Profit/ Loss After tax	**(133.47)**	**(127.35)**	**(468.08)**	**(261.00)**	**(849.69)**	**(882.10)**
Extra Ordinary item (net of taxes)						
Net Profit/ Loss for the period	**(133.47)**	**(127.35)**	**(468.08)**	**(261.00)**	**(849.69)**	**(882.10)**
Paid up Equity Share Capital	1250.05	1250.05	1250.05	1250.05	1250.05	1250.05
Reserves (excluding Revaluation Reserves)	-	-	-	-	-	-
Basic & diluted} - before extraordinary items	(6.56)	(6.56)	(8.09)	(8.09)	(7.95)	(8.09)
diluted EPS } -after extraordinary items	(6.56)	(6.56)	(8.09)	(8.09)	(7.95)	(8.09)
PUBLIC SHAREHOLDING						
No. of Shares	5,335,134	5,335,134	5,335,134	5,335,134	5,335,134	5,335,134
Percentage of shareholding	42.68	42.68	42.68	42.68	42.68	42.68
PROMOTERS' & GROUP SHAREHOLDING	7,165,340	7,165,340	7,165,340	7,165,340	7,165,340	7,165,340
(A) Pledged/ Encumbered						
No. of Shares	2,525,072	25,25,072	25,25,072	25,25,072	25,25,072	25,25,072
%age of total promoters' holding	35.24	35.24	35.24	35.24	35.24	35.24
%age of total shareholding of the Co.	20.20	20.20	20.20	20.20	20.20	20.20
(B) Non- encumbered						
No. of Shares	4,640,268	4,640,268	4,640,268	4,640,268	4,640,268	4,640,268
%age of total promoters' holding	64.76	64.76	64.76	64.76	64.76	64.76
%age of total shareholding of the Co.	37.12	37.12	37.12	37.12	37.12	37.12

NOTES:

1. The aforesaid result have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 14th Nov. 2016 They have also been subjected to limited review by the auditors of the company.
2. The quarter under review is the First quarter of the current financial year.
3. The Company has only one business segment, that is manufacture and sale of steel flanges and fitting. However, the main production line has been closed due to persistent labour and working capital problems and income is byway of sale of scrap.
4. (Increase)/decrease in stock represents actual physical stock as taken,valued and certified by the management.
5. During the Quarter ended 30th September,2016, the Company did not receive any complaints from shareholders. There were no Outstanding complaints as on 1st July, 2016 to 30th September, 2016.
6. Figures have been regrouped where required.
7. Company has provided Depriciation as per part "C" of Schedule II of the Companies Act,2013.

By Order of the Board
For **Shree Ganesh Forgings Limited**

Anita D. Sekhri

Anita Deepak Sekhri
Director

Place: Mumbai
Date : 14th Nov. 2016