



## ATLAS CYCLES (HARYANA) LIMITED

Registered Office : Industrial Area, Atlas Road, Sonepat - 131 001, (Haryana) India.  
Corporate Identity Number L35923HR1950PLC001614

**Date: 14<sup>th</sup> November, 2016**

The Manager, Capital Market (Listing)  
National Stock Exchange of India Ltd.  
Exchange Plaza,  
Bandra-Kurla Complex  
Bandra (E)  
MUMBAI – 400051  
FAX NO. 022-26598237/38

The Manager (Listing)  
BSE Ltd.  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
MUMBAI – 400001  
FAX NO. 022-22721919/2037/2039/  
2041/2061

**SUB: UNAUDITED FINANCIAL RESULTS (ESTIMATED) FOR QUARTER  
ENDED 30<sup>TH</sup> September 2016**

Dear Sir,

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached herewith Unaudited Financial Results (estimated) for quarter ended 30<sup>th</sup> September 2016.

Kindly take this information in your record and oblige.

Thanking You,

For ATLAS CYCLES (HARYANA) LIMITED

JASPREET SINGH  
COMPANY SECRETARY

## ATLAS CYCLES (HARYANA) LIMITED

[Corporate Identity Number (CIN) : L35923HR1950PLC001614]

Regd. Off: Industrial Area, Atlas Road, Sonapat-131001

Tel. : 0130-2200001 – 06, Fax : 0130-2200018, Website: [www.atlasbicycles.com](http://www.atlasbicycles.com)

E-mail- [companylaw@atlasbicyclesonapat.com](mailto:companylaw@atlasbicyclesonapat.com)

### UNAUDITED FINANCIAL RESULTS (ESTIMATED) FOR QUARTER ENDED 30.09.2016

| PARTICULARS                                                                              | Rs in lacs     |                          |                              |                      |                      |                     |
|------------------------------------------------------------------------------------------|----------------|--------------------------|------------------------------|----------------------|----------------------|---------------------|
|                                                                                          | 3 months ended | Preceding 3 months ended | Corresponding 3 months ended | For six months ended | For six months ended | Previous year ended |
|                                                                                          | 30.09.2016     | 30.06.2016               | 30.09.2015                   | 30.09.2016           | 30.09.2015           | 31.03.2016          |
|                                                                                          | (Unaudited)    | (Unaudited)              | (Unaudited)                  | (unaudited)          | (unaudited)          | (Audited)           |
| <b>1 Income from operations</b>                                                          |                |                          |                              |                      |                      |                     |
| a) Net Sales from operations (net of excise)                                             | 18908          | 16887                    | 17634                        | 35795                | 30538                | 56890               |
| b) other operating profit                                                                | 38             | 58                       | 34                           | 96                   | 74                   | 209                 |
| <b>Total Income from operations (Net)</b>                                                | <b>18946</b>   | <b>16945</b>             | <b>17668</b>                 | <b>35891</b>         | <b>30612</b>         | <b>57099</b>        |
| <b>2 Expenses</b>                                                                        |                |                          |                              |                      |                      |                     |
| a) Cost of Materials Consumed                                                            | 14381          | 12910                    | 13619                        | 27292                | 23533                | 40302               |
| b) Purchase of Stock in trade                                                            | 0              | 0                        | 0                            | 0                    |                      | 281                 |
| c) Change in Inventories of finished goods, work in progress and stock in trade.         | 57             | 47                       | -53                          | 104                  | -239                 | 391                 |
| d) Employees benefit expenses                                                            | 967            | 912                      | 924                          | 1879                 | 1693                 | 3528                |
| e) Depreciation and amortisation expenses                                                | 133            | 133                      | 155                          | 265                  | 336                  | 547                 |
| f) Other expenses                                                                        | 2955           | 2674                     | 3024                         | 5629                 | 5337                 | 11938               |
| <b>Total expenses</b>                                                                    | <b>18493</b>   | <b>16676</b>             | <b>17669</b>                 | <b>35169</b>         | <b>30660</b>         | <b>56987</b>        |
| <b>3 Profit from operations before other income, finance costs and exceptional items</b> | <b>453</b>     | <b>269</b>               | <b>-1</b>                    | <b>722</b>           | <b>-48</b>           | <b>112</b>          |
| <b>4 Other income</b>                                                                    | <b>24</b>      | <b>9</b>                 | <b>27</b>                    | <b>33</b>            | <b>56</b>            | <b>79</b>           |

|    |                                                                                          |       |      |       |       |        |        |
|----|------------------------------------------------------------------------------------------|-------|------|-------|-------|--------|--------|
| 5  | Profit from ordinary activities before finance costs and exceptional items               | 477   | 278  | 26    | 755   | 8      | 191    |
| 6  | Finance costs                                                                            | 112   | 154  | 197   | 266   | 435    | 785    |
| 7  | Profit from ordinary activities after finance costs but before exceptional items         | 365   | 124  | -171  | 489   | -427   | -594   |
| 8  | Exceptional Items                                                                        | 0     | 0    | 0     | 0     | 0      | 0      |
| 9  | Profit from ordinary activities before tax                                               | 365   | 124  | -171  | 489   | -427   | -594   |
| 10 | Tax Expenses                                                                             | 0     | 0    | 0     | 0     | 0      | -268   |
| 11 | Net profit from ordinary activities after tax                                            | 365   | 124  | -171  | 489   | -427   | -326   |
| 12 | Extraordinary Items                                                                      | 0     | 0    | 0     | 0     | 0      | 0      |
| 13 | Net Profit for the periods                                                               | 365   | 124  | -171  | 489   | -427   | -326   |
| 14 | Share of profit of associates                                                            | 0     | 0    | 0     | 0     | 0      | 0      |
| 15 | Minority interest                                                                        | 0     | 0    | 0     | 0     | 0      | 0      |
| 16 | Net profit after tax, minority interest and Share of profit of associates                | 365   | 124  | -171  | 489   | -427   | -326   |
| 17 | Paidup equity share capital(face value of Rs.10 each)                                    | 325   | 325  | 325   | 325   | 325    | 325    |
| 18 | Reserves excluding Revaluation reserves as per balance sheet of previous accounting year |       |      |       |       |        |        |
| 19 | Earning per share (before extraordinary items) (of Rs.10/ each) (not annualised)         |       |      |       |       |        |        |
|    | a) basic                                                                                 | 11.23 | 3.81 | -5.26 | 15.05 | -13.13 | -10.03 |
|    | b) diluted                                                                               | 11.23 | 3.81 | -5.26 | 15.05 | -13.13 | -10.03 |
| 20 | Earning per share ( after extraordinary items) (of Rs.10/ each) (not annualised)         |       |      |       |       |        |        |
|    | a) basic                                                                                 | 11.23 | 3.81 | -5.26 | 15.05 | -13.13 | -10.03 |
|    | b) diluted                                                                               | 11.23 | 3.81 | -5.26 | 15.05 | -13.13 | -10.03 |

**NOTES:**

1. In accordance with Regulation 33 of the Sebi (LODR) Regulations, 2015, the unaudited standalone financial results of the Company will be available on website [www.atlasbicycles.com](http://www.atlasbicycles.com) and on website of BSE ([www.bseindia.com](http://www.bseindia.com)) and of NSE ([www.nseindia.co.in](http://www.nseindia.co.in))

2. The above results were reviewed by the Audit Committee and approved by the Board of Directors in its meetings held on 14.11.2016

3.The above results are subject to limited review.

4.Previous period figures have been regrouped/rearranged wherever necessary to confirm to classification of this period

5. The Company is operating only in the Cycles Manufacturing Segment.

6. Loss from Discontinuing Operation : Company closed its Malanpur Unit and above financial results contain loss of Rs 65 Lacs in this quarter. Loss in previous quarter ended 30.06.2016 was Rs 119 Lacs and total loss in 6 months ended 30.09.2016 is Rs 184 Lacs.

It is certified that the unaudited financial results do not contain any false or misleading statement or figures and do not omit any material fact which make the statements or figures contained therein misleading.

By order of the Board  
for ATLAS CYCLES (HARYANA) LIMITED

  
(I.D. CHUGH)  
( Whole Time Director)  
DIN:00073257

NEW DELHI :14.11.2016

## ATLAS CYCLES (HARYANA) LIMITED

[Corporate Identity Number (CIN) : L35923HR1950PLC001614]

Regd. Off: Industrial Area, Atlas Road, Sonapat-131001

Tel. : 0130-2200001 – 06, Fax : 0130-2200018, Website: www.atlasbicycles.com

E-mail- companylaw@atlascyclesonepat.com

### Standalone Statement of Assets and Liabilities as at 30th September, 2016

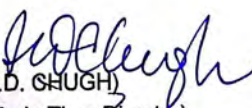
(Rupees in Lacs)

|                                           |                                       | HALF YEARLY | YEAR ENDED |
|-------------------------------------------|---------------------------------------|-------------|------------|
|                                           |                                       | ENDED       | AUDITED    |
| DESCRIPTION                               |                                       | 31.09.2016  | 31.03.2016 |
| EQUITY AND LIABILITIES                    |                                       |             |            |
| SHAREHOLDERS FUNDS                        |                                       |             |            |
|                                           | Share Capital                         | 325         | 325        |
|                                           | Reserves and Surplus                  | 9565        | 9076       |
|                                           | Money received against share warrants | 0           | 0          |
|                                           |                                       | 9890        | 9401       |
| SHARE APPLICATION MONEY PENDING ALLOTMENT |                                       | 0           | 0          |
| Minority Interest                         |                                       | 0           | 0          |
| NON-CURRENT LIABILITIES                   |                                       |             |            |
|                                           | Long-term borrowings                  | 124         | 161        |
|                                           | Deferred tax liabilities (net)        | 0           | 0          |
|                                           | Other Long term liabilities           | 166         | 282        |
|                                           | Long-term provisions                  | 66          | 65         |
|                                           |                                       | 356         | 508        |
| CURRENT LIABILITIES                       |                                       |             |            |
|                                           | Short-term borrowings                 | 5719        | 5895       |
|                                           | Trade payables                        | 13974       | 11248      |



|                    |                               |       |       |
|--------------------|-------------------------------|-------|-------|
|                    | Other current liabilities     | 3391  | 4178  |
|                    | Short-term provisions         | 2548  | 2460  |
|                    |                               | 25632 | 23781 |
|                    |                               |       |       |
|                    | TOTAL                         | 35878 | 33690 |
|                    |                               |       |       |
| ASSETS             |                               |       |       |
| NON-CURRENT ASSETS |                               |       |       |
|                    | Fixed Assets                  | 9028  | 9332  |
|                    | Goodwill on consolidation     |       |       |
|                    | Non-current investments       | 92    | 92    |
|                    | Deferred tax assets (net)     | 811   | 811   |
|                    | Long-term loans and advances  | 1459  | 1669  |
|                    | Other non-current assets      | 38    | 14    |
|                    |                               | 11428 | 11919 |
|                    |                               |       |       |
| CURRENT ASSETS     |                               |       |       |
|                    | Current investments           | 1800  | 1225  |
|                    | Inventories                   | 4751  | 3864  |
|                    | Trade receivables             | 13326 | 10545 |
|                    | Cash and cash equivalents     | 244   | 241   |
|                    | Short-term loans and advances | 4315  | 5883  |
|                    | Other current assets          | 14    | 13    |
|                    |                               | 24450 | 21771 |
|                    |                               |       |       |
|                    | TOTAL                         | 35878 | 33690 |

By order of the Board  
for ATLAS CYCLES (HARYANA) LIMITED

  
(I.D. CHUGH)  
(Whole Time Director)  
DIN:00073257