



Corporate Office : 8377, Roshanara Road, Delhi - 110007
Tel. : 23826445 Fax : 91-11-23822409

9th August, 2017

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, <u>Mumbai – 400 001</u>	National Stock Exchange of India Ltd. (NSE) Exchange Plaza, Bandra Kurla Complex, Bandra (E), <u>Mumbai – 400 051</u>
Scrip Code: 519588	Scrip Code: DFMFOODS

Dear Sirs,

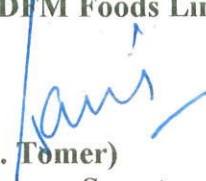
Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at their meeting held on 9th August, 2017 (commenced at 1.30 P.M and concluded at 5.30 P.M.) have approved the Unaudited Financial Results for the quarter ended 30th June, 2017.

A copy of the said Financial Results along with Limited Review Report of our Auditors M/s. Deloitte Haskins & Sells, Chartered Accountants are enclosed herewith.

Further, the above Unaudited Financial Results is being published in all editions of "Financial Express" (English) and "Jansatta" (Hindi) newspapers.

Thanking you.

Yours faithfully,
For DFM Foods Limited


(R.S. Tomer)
Company Secretary

Encl: As above



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CIN: L15311DL1993PLC052624

**STATEMENT OF UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER ENDED 30TH JUNE, 2017**

(₹ in lakhs)

Sl. No.	Particulars	Quarter Ended		Year Ended	
		30 th June, 2017	31 st March, 2017	30 th June, 2016	31 st March, 2017
		Unaudited	Unaudited	Unaudited	Unaudited
I.	Revenue from operations	9403	9232	7441	34208
II.	Other Income	54	88	100	316
III.	Total Revenue (I + II)	9457	9320	7541	34524
IV.	Expenses				
	a) Cost of materials consumed	5920	5788	4395	20880
	b) Changes in inventories of finished goods	(97)	(182)	130	(48)
	c) Employee benefits expense	969	892	803	3474
	d) Finance Costs	204	122	141	510
	e) Depreciation and amortisation expense	251	195	174	737
	f) Other expenses	1820	1893	1402	6461
	Total expenses	9067	8708	7045	32014
V.	Profit before tax (III - IV)	390	612	496	2510
VI.	Tax expense				
	a) Current tax	87	115	117	455
	b) Deferred tax	40	57	54	209
	Total tax expense	127	172	171	664
VII.	Net profit for the period (V - VI)	263	440	325	1846
VIII.	Other Comprehensive Income				
	(i) Items that will not be reclassified to profit or loss	(8)	(8)	(8)	(30)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	3	3	3	10
IX.	Total Comprehensive Income (after tax)	258	435	320	1,826
X.	Paid-up equity share capital (Face Value - ₹10/- each)	1000	1000	1000	1000
XI.	Reserve excluding Revaluation Reserves	-	-	-	7459
XII.	Earnings Per Equity Share (of ₹10/-each) (not annualised)				
	a) Basic EPS	2.63	4.40	3.25	18.46
	b) Diluted EPS	2.61	4.37	3.22	18.34

Notes:

- The above Unaudited Financial Results for the quarter ended 30th June, 2017 were reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors at their meeting held on 9th August, 2017. The Statutory Auditors of the Company have carried out a Limited review of the aforesaid results.
- The Company has adopted Indian Accounting Standards (Ind AS) from 1st April, 2017 with a transition date of 1st April, 2016. The financial results have been prepared in accordance with Ind AS as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of The Companies (Indian Accounting Standard) Rules, 2015 and The Companies (Indian Accounting Standards) Amendment Rules, 2016. The impact of transition has been accounted for in opening reserves and the comparative period results have been restated accordingly.
- Reconciliation of net profit between financial results as per Ind AS and as previously reported under 'Previous GAAP' for quarters/year as under:

(₹ in lakhs)

Particulars	Quarter Ended		Year Ended
	31 st March, 2017	30 th June, 2016	31 st March, 2017
Net profit reported under Previous GAAP	365	258	1587
Add / (Less):			
Employee Stock Option (ESOP) expense recognised using fair value method	(2)	(2)	(9)
Derivative contracts measured at fair value through profit and loss	29	2	(39)
Depreciation on fixed assets acquired through Export Promotion Credit Scheme	(2)	(2)	(8)
Investments measured at fair value through profit and loss	89	98	436
Processing fees on loans accounted using effective interest rate	(9)	(2)	(13)
Actuarial loss on employee benefit obligations reclassified to Other Comprehensive Income	8	8	30
Others	-	-	(1)
Deferred tax adjustments on above	(39)	(35)	(137)
Net profit under Ind AS	440	325	1846
Other Comprehensive Income (net of tax)	(5)	(5)	(20)
Total Comprehensive Income (after tax)	435	320	1826

- Based on the guiding principles given in Ind AS 108 on "Operating segments", the Company's business activity falls within a single operating segment, namely Snack Foods. Accordingly, the disclosure requirements of Ind AS 108 are not applicable.
- Figures for the previous year/period have been regrouped, wherever necessary, to correspond with the figure of the current year/period.

FOR AND ON BEHALF OF THE BOARD

MOHIT JAIN
MANAGING DIRECTOR

Place: New Delhi
Dated: 9th August, 2017



INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

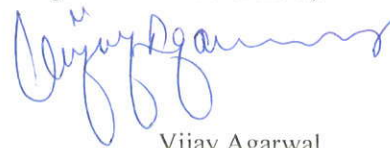
TO THE BOARD OF DIRECTORS OF DFM FOODS LIMITED

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **DFM Foods Limited** ("the Company"), for the Quarter ended June 30, 2017 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement

For DELOITTE HASKINS & SELLS
Chartered Accountants
(Firm's Registration No. 015125N)



Vijay Agarwal
Partner
(Membership No. 094468)

Gurugram, Aug 9, 2017