**Shriram City Union Finance Limited**

CIN: L65191TN1986PLC012840

Regd Office: No:123, Angappa Naickan Street, Chennai - 600 001. Ph:+91 44 2534 1431

Website: www.shriramcity.in Email: sect@shriramcity.in

**STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31/12/2015**

₹ in lacs

| | Particulars | 3 months ended | preceding 3 months ended | Corresponding 3 months ended in the previous year | Year to date figures for current period ended | Year to date figures for the previous year ended | Previous year ended |
|---|---|---|---|---|---|---|---|
| | | 31/12/2015 | 30/09/2015 | 31/12/2014 | 31/12/2015 | 31/12/2014 | 31/03/2015 |
| | | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Audited) |
| | **PART I:** | | | | | | |
| 1 | **Income from Operations** | | | | | | |
| | (a) Income from Operations | 100,084 | 94,548 | 89,556 | 285,917 | 259,021 | 348,224 |
| | (b) Other Operating Income | - | - | - | - | - | - |
| | **Total income from Operations** | **100,084** | **94,548** | **89,556** | **285,917** | **259,021** | **348,224** |
| 2 | **Expenses** | | | | | | |
| | (a) Employee Benefits Expense | 12,104 | 12,428 | 11,077 | 36,044 | 28,977 | 41,156 |
| | (b) Depreciation and amortization Expense | 722 | 951 | 975 | 2,561 | 3,345 | 4,266 |
| | (c) Provision and written offs | 12,568 | 11,787 | 11,713 | 36,025 | 34,681 | 45,380 |
| | (d) Other Expenses | 13,013 | 11,861 | 12,111 | 36,723 | 34,223 | 45,523 |
| | **Total Expenses** | **38,407** | **37,027** | **35,876** | **111,353** | **101,226** | **136,325** |
| 3 | **Profit from operations before other income, finance costs & exceptional items (1-2)** | **61,677** | **57,521** | **53,680** | **174,564** | **157,795** | **211,899** |
| 4 | Other Income | 25 | 48 | 689 | 488 | 4,018 | 4,939 |
| 5 | **Profit from ordinary activities before finance costs and exceptional items (3+4)** | **61,702** | **57,569** | **54,369** | **175,052** | **161,813** | **216,838** |
| 6 | Finance Cost | 35,314 | 34,357 | 32,349 | 103,008 | 100,138 | 132,729 |
| 7 | **Profit from ordinary activities after finance costs but before exceptional items (5-6)** | **26,388** | **23,212** | **22,020** | **72,044** | **61,675** | **84,109** |
| 8 | Exceptional items | - | - | - | - | - | - |
| 9 | **Profit from ordinary activities before tax (7-8)** | **26,388** | **23,212** | **22,020** | **72,044** | **61,675** | **84,109** |
| 10 | Tax Expense | 8,959 | 7,981 | 7,726 | 24,614 | 20,829 | 28,303 |
| 11 | **Net profit from ordinary activities after tax (9-10)** | **17,429** | **15,231** | **14,294** | **47,430** | **40,846** | **55,806** |
| 12 | Extraordinary items | - | - | - | - | - | - |
| 13 | **Net profit for the period (11+12)** | **17,429** | **15,231** | **14,294** | **47,430** | **40,846** | **55,806** |
| 14 | Paid up Equity Share Capital (Face Value of ₹ 10/- per share) | 6,593 | 6,592 | 6,591 | 6,593 | 6,591 | 6,591 |
| 15 | Reserves (excluding Revaluation reserves) as per Balance Sheet of previous accounting year | - | - | - | - | - | 403,524 |
| 16 | | | | | | | |
| (i) | Earnings Per Share in ₹ before extraordinary items of ₹ 10 each - Not Annualised | | | | | | |
| | (a) Basic | 26.44 | 23.11 | 21.69 | 71.96 | 63.44 | 86.18 |
| | (b) Diluted | 26.41 | 23.08 | 21.65 | 71.86 | 63.34 | 86.03 |
| (ii) | Earnings Per Share in ₹ after extraordinary items of ₹ 10 each -Not Annualised | | | | | | |
| | (a) Basic | 26.44 | 23.11 | 21.69 | 71.96 | 63.44 | 86.18 |
| | (b) Diluted | 26.41 | 23.08 | 21.65 | 71.86 | 63.34 | 86.03 |

See accompanying note to the Financial Results

PIJUSH GUPTA & CO. Chartered Accountants

SHRIRAM CITY UNION FINANCE LTD. SANTHOME CHENNAI-4

**Notes:**

1 There has been no change in accounting policies followed during the nine months ended December 31, 2015, as compared to the preceding financial year ended March 31, 2015.
2 The above results are reviewed by the Audit and Risk Management committee and approved by the Board of Directors at their respective meetings held on January 29, 2016.
3 The above financial results have been subjected to limited review by the statutory auditors.
4 The Company operates in single reportable segment as per Accounting Standard 17.
5 During the quarter ended December 31, 2015 the company allotted 7600 equity shares of ₹10/- each to its employees under the Employees Stock Option Scheme 2006.
6 Interim dividend of ₹ 5.00 (50%) per equity share of ₹10 each as approved by the Board of Directors at their meeting held on October 28, 2015, was paid on November 18, 2015.
7 The figures for the previous periods / years have been regrouped / rearranged wherever necessary to conform to the current period / year presentation.
8 The above financial results are available at http://www.shriramcity.in/Investor-SEFilings.aspx and www.bseindia.com and www.nseindia.com

**For Pijush Gupta & Co,**
Firm Registration No: 309015E
Chartered Accountants

**PIJUSH KUMAR GUPTA**
Partner
Membership No: 015139

Place : Chennai
Date : January 29, 2016

PIJUSH GUPTA & CO. Chartered Accountants

By order of the Board
**For Shriram City Union Finance Limited**

**R. Duruvasan**
Managing Director & CEO
DIN: 00223052

SHRIRAM CITY UNION FINANCE LTD. SANTHOME CHENNAI-4