

THE PERIA KARAMALAI TEA & PRODUCE COMPANY LIMITED

286, Race Course Road

Coimbatore - 641 018

STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th SEPTEMBER 2015

PART I

S.No	Particulars	Quarter Ended			Half Year Ended		Previous Year ended
		30.09.15	30.06.15	30.09.14	30.09.15	30.09.14	31.03.15
		Unaudited		Unaudited	Audited		
1	Income from Operations						
	a) Net Sales / Income from operations	752.66	869.97	666.37	1622.63	1517.00	3062.60
	b) Other Operating Income	0.00	0.00	0.00	0.00	0.00	0.00
	Total Income from operations (net)	752.66	869.97	666.37	1622.63	1517.00	3062.60
2	Expenses						
	a) Cost of materials consumed	79.73	104.86	98.03	184.59	221.30	391.02
	b) Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
	c) Changes in inventories of finished goods, work in progress and stock in trade	(-)220.62	(+)217.90	(-)26.50	(-) 2.72	(+)278.59	(+) 226.44
	d) Employee benefit expense	518.32	563.25	512.26	1081.57	1080.03	2079.16
	e) Depreciation and amortisation expense	37.50	37.50	37.50	75.00	75.00	230.90
	f) Other expenses	279.09	343.66	313.61	622.75	658.43	1195.87
	Total expenses	1135.26	831.37	987.90	1966.63	1756.17	3670.51
3	Profit/(Loss) from operations before other income, finance costs and exceptional items	-382.60	38.60	-321.53	-344.00	-239.17	-607.91
4	Other income	59.37	27.68	45.75	87.05	109.74	269.05
5	Profit/(Loss) from ordinary acitivities before finance costs and exceptional items	-323.23	66.28	-275.78	-256.95	-129.43	-338.86
6	Finance costs	33.57	21.04	20.55	54.61	30.39	51.85
7	Profit/(Loss) from ordinary acitivities after finance costs but before exceptional items	-356.80	45.24	-296.33	-311.56	-159.82	-390.71
8	Exceptional items	0.00	0.00	0.00	0.00	0.00	-7.76
9	Profit/(Loss) from ordinary activities before tax	-356.80	45.24	-296.33	-311.56	-159.82	-398.47
10	Tax expense	25.00	0.00	0.00	25.00	10.00	14.35
11	Net Profit / (Loss) from ordinary activities after tax	-381.80	45.24	-296.33	-336.56	-149.82	-412.87
12	Extraordinary items	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit/(Loss) for the period	-381.80	45.24	-296.33	-336.56	-149.82	-412.87
14	Paid up equity share capital	309.59	309.59	309.59	309.59	309.59	309.59
15	Reserve excluding revaluation reserves as per balancesheet of previous accounting year						9581.81
16	i)Earnings per share basic and diluted before extraordinary items	-12.33	1.48	-9.57	-10.87	-4.84	-13.33
	ii) Earnings per share basic and diluted after Extraordinary items	-12.33	1.48	-9.57	-10.87	-4.84	-13.33



PART II

A	PARTICULARS OF SHAREHOLDING	30.09.15	30.06.15	30.09.14	30.09.15	30.09.14	31.03.15
1	Public Shareholding						
	Number of Shares	1599489	1599489	1599489	1599489	1599489	1599489
	Percentage of Shareholding	51.66%	51.66%	51.66%	51.66%	51.66%	51.66%
2	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
	Percentage of Shares (as a % of the total Shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	Percentage of Shares (as a % of the total Share Capital of the Company)	Nil	Nil	Nil	Nil	Nil	Nil
	b) Non -encumbered						
	Number of Shares	1496390	1496390	1496390	1496390	1496390	1496390
	Percentage of Shares (as a % of the total Shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	Percentage of Shares (as a % of the total Share Capital of the Company)	48.34%	48.34%	48.34%	48.34%	48.34%	48.34%

B	INVESTOR COMPLAINTS	30.09.15
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed of during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil



Segment wise Revenue, Results and Capital Employed

Rs.Lakhs

Particulars	Quarter ended			Half year ended		Year ended
	30.09.15	30.06.15	30.09.14	30.09.15	30.09.14	31.03.15
	Unaudited			Unaudited		Audited
A. Segment Revenue						
Tea	752.66	869.97	666.37	1622.63	1517.00	3034.44
Wind Power	46.25	16.94	40.64	63.19	91.62	229.29
Total	798.91	886.91	707.01	1685.82	1608.62	3263.73
Less Inter Segment Revenue	46.25	16.94	40.64	63.19	91.62	201.13
Net Sales/ Income from Operations	752.66	869.97	666.37	1622.63	1517.00	3062.60
B. Segment Results						
Profit (Loss) before tax:						
Tea	-424.22	29.43	-355.20	-394.79	-313.03	-810.80
Wind Power	41.62	9.17	33.67	50.79	73.86	202.89
Total	-382.60	38.60	-321.53	-344.00	-239.17	-607.91
Less Interest	33.57	21.04	20.55	54.61	30.39	51.85
	-416.17	17.56	-342.08	-398.61	-269.56	-659.76
Add other Income	59.37	27.68	45.75	87.05	109.74	269.05
Total Profit (Loss) before tax	-356.80	45.24	-296.33	-311.56	-159.82	-390.71
C. Segment wise Capital Employed						
(Assets-Liabilities)						
Tea	3225.08	3636.88	2886.20	3255.08	2916.20	3591.64
Wind Power	0.00	0.00	0.00	0.00	0.00	0.00
Total Capital Employed	3225.08	3636.88	2886.20	3255.08	2916.20	3591.64

Statement of assets and liabilities

Rs.Lakhs

Particulars	As at	As at	As at
	30.09.15	30.09.14	31.03.15
	Unaudited		Audited
A. EQUITY AND LIABILITIES			
1. Shareholders Fund			
a. Share Capital	309.59	309.59	309.59
b. Reserve & Surplus	9245.25	9872.76	9581.81
Sub-total - Shareholder's funds	9554.84	10182.35	9891.40
2.Share Application pending allotment			
3. Non-Current Liabilities			
a) Long Term borrowings	31.47	0.00	47.27
b)Deferred tax liabilities (net)	52.94	50.59	52.94
c) Other Long Term Liabilities	0.00	0.00	0.00
c) Long Term provisions	4.25	4.24	4.25
Total Non -Current Liabilities	88.66	54.83	104.46
4. Current Liabilities			
a) Short Term borrowings	1449.02	532.42	542.53
b) Trade payables	412.40	385.74	547.20
c) Other current liabilities	63.94	26.99	63.42
d) Short term provisions	27.95	33.71	34.85
Total Current Liabilities	1953.31	978.86	1188
TOTAL EQUITY AND LIABILITIES	11596.81	11216.04	11183.86

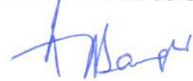


B.ASSETS	30.09.15	30.09.14	31.03.15
1. Non Current Assets			
a) Fixed Assets			
i) Tangible Assets	1789.39	1663.74	1751.64
ii) Intangible Assets	0.60	2.13	0.71
iii) Capital Work in Progress	0.00	112.12	112.12
b) Non Current Investments	1192.71	1192.71	1192.71
c) Long Term loans and advances	127.06	167.86	152.89
d) Other non-current assets	0.00	0.00	0.00
Total Non-Current Assets	3109.76	3138.56	3210.07
2. Current Assets			
a) Current Investments	5244.00	5091.06	5135.00
b) Inventories	719.63	654.86	722.35
c) Trade receivables	291.30	157.96	238.86
d) Cash and cash equivalents	737.93	184.46	84.52
e) Short term loans and advances	1386.75	1881.32	1684.34
f) Other Current Assets	107.42	107.82	108.72
Total Current Assets	8487.03	8077.48	7973.79
TOTAL ASSETS	11596.79	11216.04	11183.86

Note:

- 1.The above financial results reviewed by the Audit Committee were approved by the Board of Directors at its meeting held on 4th November 2015
2. Since no manufacturing activity has taken place during the quarter in respect of wholly owned subsidiary companies only stand alone results have been considered for publication.
3. The Company has received No Objection Certificate from the Tea Board for setting up a new green tea factory at Valparai.
4. The Equity Shares of the Company has been listed and admitted to dealing on the National Stock Exchange of India Limited with effect from 19th August 2015.
5. The Statutory Auditors have carried out a limited review of the above financial results.
6. Previous period figures have been regrouped / reclassified wherever necessary.

By Order of the Board
for THE PERIA KARAMALAI TEA & PRODUCE CO.LTD



(L.N.BANGUR)

Chairman

DIN 00012617

Kolkata
04.11.2015



S. KRISHNAMOORTHY & CO.

Chartered Accountants

PARTNERS

K.N. SREEDHARAN F.C.A.

K. RAGHU B.Com., F.C.A., A.C.S

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LIMITED REVIEW REPORT

To the Board of Directors of **THE PERIA KARAMALAI TEA & PRODUCE COMPANY LIMITED**

- 1) We have reviewed the accompanying statement of unaudited financial results of The Peria Karamalai Tea & Produce Company Limited for the quarter ended 30th September 2015, being submitted by the Company pursuant to the requirement of Clause 41 of the Listing Agreement except for the disclosures regarding "Public Shareholding" and "Promoter and Promoter Group Shareholding" which has been traced from disclosures made by the management and have not been reviewed by us. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
- 2) We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 3) Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the Accounting Standards specified under section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements with the stock exchanges, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Coimbatore
Date : 04.11.2015

For S.KRISHNAMOORTHY & CO.
Chartered Accountants



K.N.SREEDHARAN
Chartered Accountants
Partner