Zenith Exports Limited
19, R. N. Mukherjee Road, Kolkata - 700 001, India
Telephone : 2248-7071, 2248-6936
Fax : 91-33-2243-9003
[redacted]
CIN : L24294WB1981PLC033902
Email : sec@zenithexportsltd.net

12th August'2019

The Manager
Listing Department
National Stock Exchange of India Limited
'Exchange Plaza', C-1, Block-G
Bandra-Kurla Complex
Bandra (E)
Mumbai- 400 051
Scrip ID: ZENITHEXPO

The Manager
BSC-Listing Department
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400 001
Scrip Code: 512553

Dear Sir/Madam,

Sub: Submission of Unaudited Standalone Financial Results for the Quarter ended 30th June'2019, pursuant to Regulation 30 and 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations'2015 and a Declaration thereon

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations'2015, it is hereby informed that the Unaudited Standalone Financial Results prepared in accordance with Companies (Indian Accounting Standards) Rules, 2015 (IND-AS) along with the Limited Review Report thereon as received from the Statutory Auditors of the Company M/s. V. Goyal & Associates (ICAI FRN: 312136E), Chartered Accountants, Kolkata for the quarter ended 30th June'2019, has been considered, approved and taken on record by the Board of Directors at their Meeting held on Monday, 12th day of August'2019.

Kindly find enclosed herewith the following for your reference and record for the quarter ended 30th June'2019:

a) Unaudited Standalone Financial Results of the Company for the quarter ended 30th June'2019.

b) Limited Review Report on Unaudited Standalone Financial Results for the quarter ended 30th June'2019 received from M/s. V. Goyal & Associates (ICAI FRN: 312136E), Chartered Accountants, Kolkata, of the Company.

Vikram Kumar Mishra

ZENITH EXPORTS LTD Calcutta

Zenith Exports Limited
19, R. N. Mukherjee Road, Kolkata - 700 001, India
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Further, pursuant to Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations'2015, the said results will be duly published in the required newspaper within stipulated time and will be uploaded on the website of the Company at www.zenithexportslimited.com.

The meeting of Board of Directors commenced at 11:30 a.m. and concluded at 4:30 P.M.

Kindly take the above on record

Thanking you,

Yours faithfully,
For **ZENITH EXPORTS LIMITED**

Vikram Kumar Mishra

(Vikram Kumar Mishra)
Company Secretary
ACS: 36568

V. Goyal & Associates
Chartered Accountants

Mercantile Buildings : 'A' Block, 1st Floor
9, Lalbazar Street, Kolkata - 700 001
Phone : 91 33 2248 1037, 2213 1429
Mobile : 9830044016 / 9331004945
Fax : 91 33 2248 7335
E-mail : vgoyalassociates@gmail.com
goyalpankajforyou@gmail.com

Limited Review Report on the Statement of Unaudited Standalone Financial Results of Zenith Exports Limited for the quarter ended 30th June'2019

To
The Board of Directors
Zenith Exports Limited

1. We have reviewed the accompanying statement of Standalone unaudited financial results ("the Statement") of **Zenith Exports Limited** ("the Company") for the quarter ended 30th June'2019, attached herewith, being submitted by the company pursuant to the requirement Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended by SEBI Circular No. CIR/CFD/CMD1/44/2019 dated 29th March'2019.

2. The Statement, which is the responsibility of the Company's Management, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards (Ins AS 34), "Interim Financial Reporting" prescribed under section 133 of the Companies Act'2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by Independent Auditor of the entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement of financial results is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards i.e Ind AS prescribed under Section 133 of the Companies Act'2013 read with relevant rules issued thereunder and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For V. Goyal & Associates
Chartered Accountants
FRN: 312136E

Vinod Kumar Goyal
(Partner)
(Membership No: 50670)

Place: Kolkata
Date: 12th August'2019

V. GOYAL & ASSOCIATES Chartered Accountants

Zenith Exports Limited

Regd.Office: 19, R.N. Mukherjee Road, Kolkata - 700 001, India
Telephone : 2248-7071,2248-6936,2248-9522,Fax : 91-33-2243-9003
E-mail : sec@zenithexportsltd.net,website : www.zenithexportslimited.com
CIN : L24294WB1981PLC033902

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE ,2019

(Rs. in lakhs)

Sl. No.	PARTICULARS	Quarter Ended			Year Ended
		30-06-19 (Unaudited)	31-03-19 (Audited)	30-06-18 (Unaudited)	31-03-19 (Audited)
1.	(a) Revenue from Operations (Net)	2,072	2,216	2,269	9,859
	(b) Other Income	32	52	23	161
	Total Income	2,104	2,268	2,292	10,020
2.	**Expenditure**				
	(a) Cost of Materials consumed	1,052	1,257	1,489	5,683
	(b) Purchase of traded goods	127	193	100	1,463
	(c) Changes in inventories of finished goods,work in progress and stock-in-trade	29	(76)	(189)	(1,116)
	(d) Employees benefits expense	221	238	205	869
	(e) Finance Cost	31	43	22	132
	(f) Depreciation and Amortisation Expense	42	41	34	163
	(g) Processing charges	219	268	302	1,294
	(h) Power & Fuel	28	27	24	106
	(i) Exchange fluctuation Loss/(Gain) Net	(61)	(14)	(51)	26
	(j) Provision/(Reversal) for Losses on Forward contract mark to Market basis	-	-	51	-
	(k) Other Expenditure	392	492	425	1,826
	Total Expenditure (a) to (k)	2,080	2,469	2,412	10,446
3.	**Profit/(Loss) before Exceptional and extraordinary items & tax (1-2)**	24	(201)	(120)	(426)
4.	**Exceptional Items - Voluntary Retirement Scheme**	-	-	551	551
5.	**Profit/(Loss) before tax (3-4)**	24	(201)	(671)	(977)
6.	**Tax Expense**	10	(35)	(152)	(190)
	Current Tax	-	-	-	-
	Deferred Tax	10	(35)	(157)	(195)
	Tax for earlier years (net)	-	-	5	5
	Mat Credit Entitlement	-	-	-	-
7.	**Profit/(Loss) for the period from Continuing operations (5-6)**	14	(166)	(519)	(787)
8.	**Profit/(Loss) from Discontinuing Operation**	-	-	(17)	-
9.	**Tax Expense of discontinuing operation(including deferred tax)**	-	-	(4)	-
10.	**Profit/(Loss) from Discontinuing Operation after tax (8-9)**	-	-	(13)	-
11.	**Profit/(Loss) for the period (7+10)**	14	(166)	(532)	(787)
12.	**Other Comprehensive Income**	-		-	
	[A] Items that will not be reclassified to Profit or Loss				
	(i) Change in Fair value of FVOCI Investment in Mutual Fund	4	6	(15)	15
	(ii) Income-Tax relating to this items	(1)	(2)	4	(4)
	[B] (i) Items that will be reclassified to Profit or Loss	-	-	-	
	(ii) Income-Tax relating to items that will be reclassified to Proti or Loss	-	-	-	
	Total of (12)	3	4	(11)	11
13.	**Total Comprehensive income for the period (11+12)**	17	(162)	(543)	(776)
14.	**Paid up Equity Share Capital (face Value Rs.10/- per share)**	540	540	540	540
15.	**Other Equity**	-		-	8,025
16.	**Earnings Per Share (of Rs.10/- each)(not annulized)(For continuing operations) Basic & Diluted**	0.31	(3.07)	(9.61)	(14.57)
17.	**Earnings Per Share (of Rs.10/- each)(not annulized)(For Disconcontinued operations) Basic & Diluted**	-	-	(0.24)	-
18.	**Earnings Per Share (of Rs.10/- each)(not annulized)(For continuing operations and Discontinued operations) Basic & Diluted**	0.31	(3.07)	(9.85)	(14.57)

Place : KOLKATA

Date:- 12th August,2019

For and on behalf of Board of Directors
For Zenith Exports Limited

Chairman

GOYAL & ASSOCIATES Chartered Accountants

Zenith Exports Limited

Regd.Office: 19, R.N. Mukherjee Road, Kolkata - 700 001, India
Telephone : 2248-7071,2248-6936,2248-9522,Fax : 91-33-2243-9003
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CIN : L24294WB1981PLC033902

STANDALONE UNAUDITED SEGMENT WISE REVENUE RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER ENDED 30th JUNE ,2019

Sl. No.	PARTICULARS	Quarter Ended			Year Ended
		30-06-19 (Unaudited)	31-03-19 (Audited)	30-06-18 (Unaudited)	31-03-19 (Audited)
1.	**SEGMENT REVENUE**				
a.	Silk Fabrics/Made-ups	215	317	159	1,048
b.	Industrial Leather Hand Gloves/Made-ups	1,521	1,573	1,856	7,320
c.	EOU - Silk Fabrics	336	306	254	1,284
d.	Yarn	-	20	-	207
	TOTAL (a+b+c+d)	2,072	2,216	2,269	9,859
	Less : Inter Segment Revenue	-	-	-	
	Net Sales/Income From Operations	2,072	2,216	2,269	9,859
2.	**SEGMENT RESULTS**				
	Profit/(Loss) before Tax and Interest				
a.	Silk Fabrics/Made-ups	17	9	30	165
b.	Industrial Leather Hand Gloves/Made-ups	126	(109)	(30)	(130)
c.	EOU - Silk Fabrics	(61)	23	(625)	(645)
d.	Yarn	(13)	(68)	-	(157)
	TOTAL (a+b+c+d)	69	(145)	(625)	(767)
	Less : (1) Finance Cost	31	43	22	132
	(2) Other un-allocable expenditure net off un-allocable income	14	13	24	78
	Total Profit/(Loss) Before Tax	24	(201)	(671)	(977)
3.	**SEGMENT ASSETS**				
a.	Silk Fabrics/Made-ups	2,075	2,065	1,967	2,065
b.	Industrial Leather Hand Gloves/Made-ups	4,511	4,697	5,368	4,697
c.	EOU - Silk Fabrics	2,343	2,431	2,234	2,431
d.	Yarn	1,551	1,558	650	1,558
e.	Unallocable	3	3	4	3
	Total Assets	10,483	10,754	10,223	10,754
4.	**SEGMENT LIABILITIES**				
a.	Silk Fabrics/Made-ups	642	631	1,056	631
b.	Industrial Leather Hand Gloves/Made-ups	814	1,095	223	1,095
c.	EOU - Silk Fabrics	968	996	732	996
d.	Yarn	2	1	7	1
e.	Unallocable	6	6	9	6
	Total Liabilities	2,432	2,729	2,027	2,729

Notes:-

1. The above Financial results were reviewed by the Audit Committee and approved by Board of Directors in their meeting held on 12th August,2019.

2. The Financials results have been prepared in accordance with Companies (Indian Accounting Standards) Rules 2015 (IND-AS) prescribed under section 133 of the Companies Act,2013 to the extent applicable.

3. The Statutory Auditors of the company have reviewed the Standalone Financial results for the Quarter ended 30th June,2019

4. With effect from 01.01.2019 one of the Company Unit : Zenith Spinners at Dholka, Ahmedabad has started operations of trading and other activities.Accordingly the results therefrom have been reclassified and included under income from continuing operation.

5. The figures for last quarter ended 31st March,2019 are balancing figures between the audited figures in respect of full financial year and the reviewed year to date figure upto third Quarter of the relevant financial year.

6. (a) Figures for the previous period/year have been regrouped and classified to conform to the classfication of Current period where necessary.
   (b) Due to the above referred note no. 4, the figures for Quarter ended 30.06.2018 is not comparable.

Place : KOLKATA

Date:- 12th August,2019

For and on behalf of Board of Directors
For Zenith Exports Limited

Chairman

ROYAL & ASSOCIATES Chartered Accountants

ZENITH EXPORTS LIMITED

19, R.N.MUKHERJEE ROAD
KOLKATA - 700 001
(TRADING DIVISION)

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2019

(Rs. In Lakhs)

Sr. No.	Particulars	Quarter Ended			Year Ended
		30-06-19 (Unaudited)	31-03-19 (Audited)	30-06-18 (Unaudited)	31-03-19 (Audited)
1	**Revenue from Operations (Net)**	1,736	1,890	2,015	8,368
2	**Other Income**	30	44	23	143
3	**Total Income (1+2)**	**1,766**	**1,934**	**2,038**	**8,511**
4	**Expenditure**				
	(a) Cost of Materials consumed	971	1,146	1,372	5,214
	(b) Purchase of traded goods	127	61	100	287
	(c) Changes in inventories of finished goods, work in progress and stock-in-trade	(36)	179	(147)	61
	(d) Employees benefits expense	82	69	64	294
	(e) Finance Cost	17	26	19	76
	(f) Depreciation and Amortisation Expense	9	8	7	31
	(g) Processing charges	210	245	286	1,201
	(h) Power & Fuel	-	-	-	-
	(i) Exchange fluctuation Loss/(Gain) Net	(57)	(7)	(43)	61
	(j) Provision/(Reversal) for losses on forward contracts mark to market basis	-	-	51	-
	(k) Other Expenditure	331	346	372	1,405
	Total (a) to (k)	**1,654**	**2,073**	**2,081**	**8,630**
5	**Profit from Ordinary Activities before tax (3-4)**	**112**	**(139)**	**(43)**	**(119)**
6	**Tax expenses**	**10**	**(35)**	**(152)**	**(190)**
	- Current	-		-	
	- Tax for earlier years	-	-	5	5
	- Mat Credit Entitlement	-		-	
	- Deferred	10	(35)	(157)	(195)
7	**Net Profit from Ordinary Activities after tax (5-6)**	**102**	**(104)**	**109**	**71**
8	**Paid - up Equity Share Capital (Face value Rs. 10 per share)**	540	540	540	540

PLACE : KOLKATA

Dated:- 12th August,2019

For Zenith Exports Limited

Chairman

V. GOYAL & ASSOCIATES Chartered Accountants

ZENITH TEXTILE - MYSORE

(UNIT OF ZENITH EXPORTS LIMITED)

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2019

Sr. No.	Particulars	Quarter Ended			Year Ended
		30-06-19	31-03-19	30-06-18	31-03-19
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	**Revenue from Operations (Net)**	336	306	254	1,284
2	**Other Income**	-	2	-	2
3	**Total Income (1+2)**	**336**	**308**	**254**	**1,286**
4	**Expenditure**				
	(a) Cost of Materials consumed	81	111	117	469
	(b) Purchase of traded goods	-	-	-	-
	(c) Changes in inventories of finished goods, work in progress and stock-in-trade	65	(137)	(42)	(191)
	(d) Employees benefits expense	137	167	141	567
	(e) Finance Cost	14	17	3	56
	(f) Depreciation and Amortisation Expense	27	27	27	107
	(g) Processing charges	9	23	16	93
	(h) Power & Fuel	28	27	24	106
	(i) Exchange fluctuation Loss/(Gain) Net	(4)	(7)	(8)	(35)
	(j) Other Expenditure	54	74	53	264
	Total (a) to (j)	**411**	**302**	**331**	**1,436**
5	Exceptional items - Voluntary Retirement Scheme	-	-	551	551
6	**Profit from Ordinary Activities before tax (3-4+5)**	**(75)**	**6**	**(628)**	**(701)**

PLACE : KOLKATA

Dated:- 12th August,2019

For Zenith Exports Limited

Chairman

V. GOYAL & ASSOCIATES Chartered Accountants

ZENITH SPINNERS - AHMEDABAD

(UNIT OF ZENITH EXPORTS LIMITED)

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2019

Sr. No.	Particulars	Quarter Ended			Year Ended
		30-06-19 (Unaudited)	31-03-19 (Audited)	30-06-18 (Unaudited)	31-03-19 (Audited)
		Continued Operation	Continued Operation	Discontinued Operation	Continued Operation
1	**Revenue from Operations (Net)**	-	20	-	207
2	**Other Income**	2	6	2	16
3	**Total Income (1+2)**	**2**	**26**	**2**	**223**
4	**Expenditure**				
	(a) Cost of Materials consumed	-	-	-	-
	(b) Purchase of traded goods	-	132	-	1,176
	(c) Changes in inventories of finished goods, work in progress and stock-in-trade	-	(118)	-	(986)
	(d) Employees benefits expense	2	2	2	8
	(e) Finance Cost	-	-	-	-
	(f) Depreciation and Amortisation Expense	6	6	6	25
	(g) Processing charges	-	-	-	-
	(h) Power & Fuel	-		-	-
	(i) Exchange fluctuation Loss/(Gain) Net	-	-	-	-
	(j) Provision/(Reversal) for losses on forward contracts mark to market basis	-	-	-	-
	(k) Other Expenditure	7	72	11	157
	Total (a) to (k)	**15**	**94**	**19**	**380**
5	**Profit/(Loss) before tax (3-4)**	**(13)**	**(68)**	**(17)**	**(157)**
6	Tax expenses	-	-	(4)	-
	- Current	-		-	
	-Tax for earlier years	-		-	
	-Mat Credit Entitlement	-		-	
	-Deferred	-	-	(4)	-
7	**Net Profit/(Loss) after tax (5-6)**	**(13)**	**(68)**	**(13)**	**(157)**

PLACE : KOLKATA

Dated:- 12th August,2019

For Zenith Exports Limited

Chairman

V. GOYAL & ASSOCIATES Chartered Accountants