



MAHARASHTRA SCOOTERS LTD.

CIN-L35912MH1975PLC018376
Regd. Office : C/o Bajaj Auto Limited,
Mumbai-Pune Road, Akurdi, Pune 411 035 (India)
Phone : 27475811 / 27472851
Fax : 020 - 27473398
Website : www.mahascooters.com

MSL:SH:SE:

February 2, 2016

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Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
MUMBAI-400 001.

National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor
Plot No.C/1, G Block
Bandra-Kurla Complex, Bandra (E)
MUMBAI-400 051

Scrip Code: **500266**

Scrip Symbol: **MAHSCOOTER**

Sub: **Submission of Unaudited Financial Results for the
Quarter and nine-months ended 31 December, 2015**

Dear Sirs,

In due compliance of the stipulations contained in Regulation 33 of the Listing Agreement as amended, we submit herewith the following documents:-

1. Unaudited Financial Results of the Company for the quarter and nine-months ended 31 December, 2015.
2. Limited Review Report of the Statutory Auditors on the Unaudited Financial Results for the period aforesaid.

The Unaudited Financial Results aforesaid were reviewed by the Audit Committee and approved by the Board of Directors in their meeting held today i.e. 02 February, 2016.

Kindly acknowledge the receipt and take the above document on your records.

Thanking you,

Yours faithfully,
for **MAHARASHTRA SCOOTERS LIMITED**


N.S. Kulkarni
Company Secretary



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Regd. Office: C/o. Bajaj Auto Ltd., Mumbai-Pune Road
Akurdi, Pune-411035

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STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER, 2015 (Rs.in lacs)

Sr. No.	Particulars	Quarter ended			Nine-months ended		Year ended
		31-12-2015 (Unaudited)	30-09-2015 (Unaudited)	31-12-2014 (Unaudited)	31-12-2015 (Unaudited)	31-12-2014 (Unaudited)	31-03-2015 (Audited)
1.	Net Sales/Income from Operations (Net of excise duty)	227	266	139	724	448	695
2.	Expenses:						
	(a) Cost of Materials consumed	75	102	97	306	261	426
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	44	55	(48)	71	(52)	(77)
	(c) Employees benefits expense	169	328	151	650	445	585
	(d) Depreciation	18	19	42	55	282	316
	(e) Other Expenses	68	61	54	202	189	260
	Total Expenses	374	565	296	1284	1125	1510
3.	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	(147)	(299)	(157)	(560)	(677)	(815)
4.	Other Income	331	5224	421	5865	5800	6291
5.	Profit from ordinary activities before finance costs and exceptional item (3+4)	184	4925	264	5305	5123	5476
6.	Finance Costs	-	-	-	-	-	-
7.	Profit from ordinary activities after finance costs but before exceptional item (5-6)	184	4925	264	5305	5123	5476
8.	Exceptional Item	-	-	-	-	-	-
9.	Profit from ordinary activities before tax (7-8)	184	4925	264	5305	5123	5476
10.	Tax expense						
	Provision for Taxation	37	7	52	84	71	141
	MAT credit entitlement	(37)	(7)	(52)	(84)	(71)	(141)
11.	Net Profit from ordinary activities after tax (9-10)	184	4925	264	5305	5123	5476
12.	Provision for Taxation relating to earlier years	-	-	-	-	-	-
13.	Net Profit for the period (11-12)	184	4925	264	5305	5123	5476
14.	Paid-up Equity Share Capital (Face Value of Rs.10 each)	1143	1143	1143	1143	1143	1143
15.	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year						24083
16.	Basic and diluted Earnings Per Share (EPS) (not annualised) Rs	1.61	43.09	2.30	46.42	44.82	47.91

Notes:

- The Company continues with the activity of manufacturing of die casting dies, jigs and fixtures primarily meant for automobile industry.
- The Company's financial assets & financial income necessitated the company to get registered with Reserve Bank of India as a Non-Banking Finance Company. However, in the interest of company and its shareholders the company proceeded to get the company classified as a Core Investment Company, not requiring registration with Reserve Bank of India. Reserve Bank of India vide its letter dated December 22, 2015 confirmed that the company qualifies as a Core Investment Company, exempt from requirement of registration with Reserve Bank of India under Section 45-IA of the Reserve Bank of India Act, 1934.
- The Company is operating in a single segment. Hence, no separate segment-wise information is given.
- Corresponding figures of the previous period have been regrouped, wherever necessary.
- The results for the quarter ended 31 December, 2015 have been reviewed by the Auditors.
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 2 February, 2016.



By order of the Board
For MAHARASHTRA SCOOTERS LIMITED

Madhur Bajaj

MADHUR BAJAJ
CHAIRMAN

Pune-411 035
2 February, 2016



Limited Review Report for the period ended 31st December, 2015.

Review Report to
The Board of Directors of
MAHARASHTRA SCOOTERS LIMITED

We have reviewed the accompanying statement of unaudited financial results of **MAHARASHTRA SCOOTERS LIMITED** for the period ended **31-12-2015**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

Scope of Review:

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Conclusion:

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



For **P.C. PARMAR & Co.**
CHARTERED ACCOUNTANTS
Firm Regn. No.107604W

J.P. PARMAR
Proprietor
Membership No. 46293

PLACE: Pune
DATE : 02-02-2016.