

JMA/CSCors/2020-21/dt: **10th November, 2020**

The Manager
National Stock Exchange of India
Exchange Plaza, Plot No C/1 G Block,
Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051
Fax No.: +91-22-26598237/38
Telephone No.: +91-22-26598235/36, 8346

Sub: **Outcome of the Board Meeting (S. No. 6 for the FY 2020-21)**

Name of the Company	Jullundur Motor Agency (Delhi) Limited
Symbol / Scrip Code	JMA
ISIN	INE412C01023

Dear Sir/ Madam,

This is in continuation of our intimation dated 03rd November, 2020 about convening of the meeting of Board of Directors of the Company on Tuesday, 10th November, 2020.

Pursuant to Regulation 30 and any other regulation, if applicable, of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Part- A of Schedule III, we are now pleased to inform you that the Board of Directors, in their meeting held today, viz. 10th November, 2020, have inter-alia, approved Unaudited Quarterly Financial Results (Standalone and Consolidated) for the Second (02nd) Quarter and half year ended on 30th September, 2020 and taken on record Limited Review Reports (Standalone and Consolidated) issued by Statutory Auditors of the Company, copies of which are attached vide "**Annexure - A**" with this Outcome.

Aforesaid approved unaudited quarterly financial results together with Limited Review Reports are also being uploaded / disseminated on the website of the Company i.e. www.jmaindia.com.

Board Meeting commenced as per scheduled time i.e. at 02:00 PM (14:00 hrs) and concluded at 04:45 PM (16:45 hrs).

This is for your kind information, record and meeting the disclosures requirements as prescribed under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and circular / Notification issued from time to time.

Thanking you,

Yours faithfully,

For **Jullundur Motor Agency (Delhi) Limited**



Ramkesh Pal
Company Secretary & Compliance Officer

Encl.: **As Above**

Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
Board of Directors of
Jullundur Motor Agency (Delhi) Limited**

We have reviewed the accompanying statement of unaudited financial results ("the Statement") of Jullundur Motor Agency (Delhi) Ltd ("the Company") for the quarter and half year ended 30th September, 2020, being submitted by the company pursuant to the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, as amended.

This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and management principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Emphasis of Matter

We draw attention to Note 3 to the standalone unaudited financial results regarding the uncertainties arising out of the outbreak of COVID-19 pandemic and management's evaluation of the impact on the standalone financial results of the company and on the operations of the company. As mentioned therein, the assessment of the company does not indicate any material effect on the carrying value of its assets as on the reporting date. The Company will continue to closely monitor any material changes to future economic conditions.

Our conclusion is not modified in respect of this matter.



Other Matters

Due to COVID-19 pandemic and other restrictions imposed by the Government and local administration during the period of our review, we could not travel to the branches of the company. The review processes were carried out based on the remote access to the extent available/feasible and necessary records made available by the management through digital medium, emails and remote access to ERP, which were relied upon as audit evidence for conducting the review and reporting for the current period.

Our Conclusion in respect of matter stated above is not modified.

Place of Signature: Gurugram

Date: 10 NOV 2020



For: Aiyar & Co.
Chartered Accountants
Firm Registration No.: 001174N

(Charanjit Chuttani)
Partner

Membership No. 090723

UDIN: 20090723AAAAAU7500

JULLUNDUR MOTOR AGENCY (DELHI) LIMITED

CIN : L35999HR1998PLC033943

Regd. Office: 458,1/16, Sohna Road, Opposite New Court, Gurugram-122001

Ph. No. +91 124 - 3019210, Website: www.jmaindia.com, Email id: info@jmaindia.com, Fax No. +91 124 - 4233868

STATEMENT OF ASSETS AND LIABILITIES (STANDALONE) AS ON 30TH SEPTEMBER 2020

(INR in Lakhs)

Particulars	Standalone	
	As at 30.09.2020	As at 31.03.2020
	Unaudited	Audited
ASSETS		
Non-current assets		
(a) Property, plant and equipment	830.93	851.10
(b) Investment Property	350.23	353.42
(c) Intangible assets	10.17	15.82
(d) Financial Assets		
(i) Investments	1,569.30	1,537.08
(ii) Other financial assets	1,879.57	2,662.53
(e) Deferred tax assets (net)	-	12.30
(f) Other non-current assets	24.41	24.70
Total Non-current assets	4,664.61	5,456.95
Current assets		
(a) Inventories	4,338.09	5,659.05
(b) Financial assets		
(i) Trade receivables	4,045.43	4,734.17
(ii) Cash and cash equivalents	1,619.15	1,535.93
(iii) Bank balance other than (ii) above	80.15	190.20
(iv) Other financial assets	6,882.72	3,951.04
(c) Current Tax Assets (Net)	172.49	191.88
(d) Other current assets	22.13	284.23
Total current assets	17,160.16	16,546.50
TOTAL ASSETS	21,824.77	22,003.45
EQUITY AND LIABILITIES		
EQUITY		
(a) Equity share capital	596.36	596.36
(b) Other equity	15,335.58	15,117.05
TOTAL EQUITY	15,931.94	15,713.41
LIABILITIES		
Non-current liabilities		
(a) Provisions	47.48	47.48
(b) Deferred tax Liability (net)	6.49	-
Total non-current liabilities	53.97	47.48
Current liabilities		
(a) Financial liabilities		
(i) Trade payables		
Total outstanding dues of micro enterprises and small enterprises	60.49	64.54
Total outstanding dues of creditors other than micro enterprises and small enterprises	4,817.02	5,425.98
(ii) Other financial liabilities	446.23	554.05
(b) Other current liabilities	453.12	76.20
(c) Provisions	62.00	121.79
Total current liabilities	5,838.86	6,242.56
Total Liabilities	5,892.83	6,290.04
TOTAL EQUITY AND LIABILITIES	21,824.77	22,003.45

Place : Gurugram
Dated : 10 NOV 2020For and on behalf of the Board of Directors of
Jullundur Motor Agency (Delhi) Limited

V. San

Virat Sondhi
Director
DIN: 00092902

JULLUNDUR MOTOR AGENCY (DELHI) LIMITED

CIN : L35999HR1998PLC033943

Regd. Office: 458,1/16, Sohna Road, Opposite New Court, Gurugram-122001

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STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER, 2020

(INR in Lakhs)

S.No	PARTICULARS	Standalone					
		Quarter ended			Half Yearly Ended		Year ended
		30.09.2020	30.06.2020	30.09.2019	30.09.2020	30.09.2019	31.03.2020
		(Unaudited)			(Unaudited)		(Audited)
1	Income						
	(a) Revenue from operations	7,949.59	4,157.47	7,326.24	12,107.06	14,523.07	30,415.55
	(b) Other income	226.39	121.35	172.41	347.74	282.47	541.12
	Total income (a+b)	8,175.98	4,278.82	7,498.65	12,454.80	14,805.54	30,956.67
2	Expenses						
	(a) Purchases of Stock-In-Trade	6,729.10	2,287.66	5,838.11	9,016.76	12,162.69	26,935.79
	(b) Changes in inventories of finished goods	160.42	1,304.16	565.97	1,464.58	441.85	(667.76)
	(c) Employee benefits expense	416.39	407.82	468.30	824.21	936.26	1,923.75
	(d) Finance costs	0.02	7.98	-	8.00	-	-
	(e) Depreciation and amortization expense	16.46	16.01	21.20	32.47	42.08	90.85
	(f) Other expenses	238.71	148.20	241.37	386.91	494.76	958.64
	Total expenses	7,561.10	4,171.83	7,134.95	11,732.93	14,077.64	29,241.27
3	Profit from operations before exceptional items and tax (1-2)	614.88	106.99	363.70	721.87	727.90	1,715.40
4	Exceptional items	-	-	-	-	-	-
5	Profit before tax (3-4)	614.88	106.99	363.70	721.87	727.90	1,715.40
6	Tax expenses						
	(a) Current year	138.00	37.00	65.00	175.00	180.00	425.00
	(b) Deferred Tax	29.88	(0.12)	0.34	29.76	(2.07)	20.87
	(c) Tax for earlier years	-	-	(0.85)	-	(0.85)	(0.85)
	Total tax expenses	167.88	36.88	64.49	204.76	177.08	445.02
7	Net profit after tax (5-6)	447.00	70.11	299.21	517.11	550.82	1,270.38
8	Other comprehensive income (OCI)						
	a) Items that will not be reclassified through profit and loss						
	i) Actuarial gain / (loss) on remeasurement of defined benefit plans	(21.80)	(21.79)	(6.55)	(43.59)	(13.11)	(87.17)
	ii) Income tax relating to the above	5.49	5.48	1.39	10.97	3.30	21.94
	iii) Change in fair value of FVOCI equity instruments	10.59	21.63	(14.78)	32.22	(22.15)	(69.05)
	iv) Income tax relating to the above	-	-	-	-	-	-
	b) Items that will be reclassified to profit and loss	-	-	-	-	-	-
	Total other comprehensive income for the period [a (i) to (iv) +b]	(5.72)	5.32	(19.94)	(0.40)	(31.96)	(134.28)
9	Total comprehensive income for the period (7+8)	441.28	75.43	279.27	516.71	518.86	1,136.10
10	Paid up equity share capital	596.36	596.36	596.36	596.36	596.36	596.36
11	Other Equity						15,117.05
12	Earnings Per Share (EPS)						
	(a) Basic	1.49	0.24	1.00	1.73	1.85	4.26
	(b) Diluted	1.49	0.24	1.00	1.73	1.85	4.26



Place : Gurugram
Dated : 10 NOV 2020

For and on behalf of the Board of Directors of
Jullundur Motor Agency (Delhi) Limited

V. S. S. S.

Virat Sondhi
Director
DIN: 00092902

JULLUNDUR MOTOR AGENCY (DELHI) LIMITED

CIN : L35999HR1998PLC033943

Regd. Office: 458,1/16, Sohna Road, Opposite New Court, Gurugram-122001

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STATEMENT OF CASH FLOWS (STANDALONE) FOR THE SIX MONTHS ENDED 30TH SEPTEMBER,2020

(INR in Lakhs)

Particulars	Standalone	
	Half Yearly Ended	
	30.09.2020	30.09.2019
	Unaudited	Unaudited
A CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before tax	721.87	727.90
Adjustment for:		
Depreciation and amortization expenses	32.47	42.08
Interest Income	(269.92)	(219.38)
Dividend Income	(64.05)	(62.49)
Rent Received	(0.52)	(0.51)
Provision no longer required	(13.25)	-
Fair value change of investment in mutual funds	-	(0.22)
(Profit)/Loss on sale of property, plant and equipment	0.02	(0.09)
Operating profit before working capital changes	406.62	487.29
Adjustment for:		
Decrease/ (increase) in trade receivables	688.74	1,401.94
Decrease/ (increase) in stock in trade	1,320.96	993.54
Decrease/ (increase) in other non current assets	0.29	(36.29)
Decrease/ (increase) in other current assets	262.10	19.59
Decrease/ (increase) in other current financial assets	5.80	(6.65)
(Decrease)/increase in trade payables	(613.01)	(2,721.67)
(Decrease)/increase in other current financial liabilities	(98.72)	(65.41)
(Decrease)/increase in other current liabilities	78.74	71.55
(Decrease)/increase in provisions	(90.12)	15.64
Cash generated from operations	1,961.40	159.53
Income tax paid (net)	(155.61)	(274.82)
Net cash from operating activities	1,805.79	(115.29)
B CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment, including intangible assets and CWIP	(3.94)	(19.25)
Proceeds from sale of property, plant and equipment	0.45	0.18
Proceeds of investments (net)	-	(295.36)
Bank and other deposits placed (net)	(2,030.85)	150.77
Interest received	247.20	222.99
Dividend received	64.05	62.49
Rent received	0.52	0.51
Net cash flow from investing activities	(1,722.57)	122.33
C CASH FLOW FORM FINANCING ACTIVITIES		
Dividend paid including tax thereon	-	-
Net cash flow from/(used in) financing activities	-	-
Net increase/ decrease in cash and cash equivalents	83.22	7.04
Opening cash and cash equivalents	1,535.93	1,068.96
Closing cash and cash equivalents	1,619.15	1,076.00
Cash and cash equivalent comprises :		
Balance with banks	1,546.56	910.83
Cheques in hand	54.26	145.92
Cash in hand	18.33	19.25
Total	1,619.15	1,076.00

Place : Gurugram
Dated 10 NOV 2020For and on behalf of the Board of Directors of
Jullundur Motor Agency (Delhi) Limited

V. S. an

Virat Sondhi
Director
DIN: 00092902

JULLUNDUR MOTOR AGENCY (DELHI) LIMITED

CIN : L35999HR1998PLC033943

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Notes for Standalone financial results for the quarter and half year ended 30th September,2020

- 1 The financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under section 133 of the Companies Act, 2013 read with the relevant rules of the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016 and other recognized accounting practices and the policies to the extent applicable.
- 2 The company deals in one class of goods i.e. automobiles parts and accessories and located in one country i.e. India and as such there is no other reportable segment as per Ind-AS 108 "Operating Segment".
- 3 (a) The Company has assessed the impact of Covid-19 on its financial results based on the internal and external information upto the date of approval of these financial results and expects to recover the carrying amount of its assets including tangible assets, trade receivables, inventories, other financial assets etc. as on reporting date. The Company will continue to closely monitor any material changes to future economic conditions.
(b) The Company's operations for part of the half year ended 30th September,2020 were affected on account of lockdown announced by the Government of India consequent to the outbreak of COVID-19 pandemic. The results for the half year ended 30th September,2020 are, therefore, not comparable with those of corresponding half year ended 30th September,2019.
- 4 Final dividend of Re. 1 per equity share (50% on par value of Rs. 2 each) for the financial year 2019-20 aggregating to Rs.2,98,18,050/- has been approved by the shareholders at the annual general meeting held on 28th September,2020.
- 5 On 4th November,2020, the Board of Directors approved a buyback proposal, subject to approval of shareholders through postal ballot, for purchase by the Company upto 74,50,000 equity shares of Rs.2/- each from the shareholders of the Company on proportionate basis by way of a tender offer at a price of Rs. 36/- per equity share for an aggregate amount not exceeding Rs. 2682.00 lakhs (being less than 25% of aggregate of the Company's paid-up equity share capital and free reserves based on the audited financial statements as at 31st March,2020), in accordance with the provisions contained in the Securities and Exchange Board of India (Buy-back of Securities) Regulations, 2018 and the Companies Act,2013 and rules made thereunder.
- 6 The above financial results for the quarter and half year ended 30th September,2020 were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 10th November,2020.
- 7 The Statutory Auditor of the company have carried out a Limited Review of the above financial results for the quarter and half year ended 30th September,2020



For and on behalf of the Board of Directors of
JULLUNDUR MOTOR AGENCY (DELHI) LIMITED

V. Sandhu

Virat Sondhi
Director
DIN: 00092902

Place : Gurugram
Dated : 10 NOV 2020

Independent Auditor's Review Report On the Consolidated Unaudited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**To The Board of Directors of
Jullundur Motor Agency (Delhi) Limited**

1. We have reviewed the accompanying statement of consolidated unaudited financial results of Jullundur Motor Agency (Delhi) Limited (the "Parent") and its Subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the quarter and half year ended 30th September, 2020 ("the Statement") being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the JMA Marketing Ltd (Formerly known as JMA Rane Marketing Ltd) a subsidiary and the following entities treated as subsidiaries:

- Jullundur Auto Sales Corporation Ltd
- ACL Components Ltd

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the review report of other auditor referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. Emphasis of Matter

We draw attention to Note 3 to the consolidated unaudited financial results regarding the uncertainties arising out of the outbreak of COVID-19 pandemic and management's evaluation of the impact on the consolidated financial results of the Group and on the operations of the Group. As mentioned therein, the assessment of the Group Companies does not indicate any material effect on the carrying value of its assets as on the reporting date. The Group will continue to closely monitor any material changes to future economic conditions.

Our conclusion is not modified in respect of this matter.



7. We did not review the interim financial information of one subsidiary included in the consolidated unaudited financial results, the interim financial information of which reflects total assets of Rs. 3310.01 Lakhs as at September 30, 2020 and total revenues of Rs. 1378.84 Lakhs and Rs. 1957.23 Lakhs, total net profit after tax of Rs. 76.02 Lakhs and Rs. 50.22 Lakhs and total comprehensive income of Rs. 74.96 Lakhs and Rs. 48.10 Lakhs, for the quarter and half year ended 30th September, 2020, respectively, and cash outflows (net) of Rs.239.51 Lakhs for the period from April 1, 2020 to September 30, 2020, as considered in the consolidated unaudited financial results. This interim financial information has been reviewed by another auditor whose report has been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, is based solely on the report of the other auditor and the procedures performed by us as stated in paragraph 3 above.

Our conclusion is not modified in respect of this matter with respect to our reliance on the work done by and the report of the other auditor.

8. The consolidated unaudited financial results include the interim financial information of other two subsidiaries which have not been reviewed by their auditors, the interim financial information of which reflects total assets of Rs 362.65 Lakhs as at September 30, 2020 and total revenue of Rs.151.11 Lakhs and Rs. 235.05 Lakhs, total net profit after tax of Rs.11.49 Lakhs and Rs. 15.39 Lakhs and total comprehensive profit of Rs.11.84 Lakhs and Rs. 17.42 Lakhs for the quarter and half year ended September 30, 2020, respectively, and cash outflows(net) of Rs. 0.25 Lakhs for the period from April 1, 2020 to September 30, 2020, as considered in the consolidated unaudited financial results. According to the information and explanations given to us by the Management, such interim financial information is not material to the Group. Our Conclusion on the Statement is not modified in respect of our reliance on such interim financial information certified by the Management.

9. Other Matters

Due to COVID-19 pandemic and other restrictions imposed by the Government and local administration during the period of our review, we and other auditor could not travel to the branches of the respective Group Companies. The review processes were carried out by the auditors based on the remote access to the extent available/feasible and necessary records made available by the management through digital medium, emails and remote access to ERP which were relied upon as audit evidence for conducting the review and reporting for the current period.

Our conclusion is not modified in respect of this matter.

Place of Signature: Gurugram

Date: 10 NOV 2020



For: Aiyar & Co.
Chartered Accountants
Firm Registration No.: 001174N

(Charanjit Chuttani)
Partner

Membership No.090723

UDIN: 20090723AAAAAV1245

JULLUNDUR MOTOR AGENCY (DELHI) LIMITED

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STATEMENT OF ASSETS AND LIABILITIES (CONSOLIDATED) AS ON 30TH SEPTEMBER, 2020

(INR in Lakhs)

Particulars	Consolidated	
	As at 30.09.2020	As at 31.03.2020
	Unaudited	Audited
ASSETS		
Non-current assets		
(a) Property, plant and equipment	1,135.32	1,164.88
(b) Investment Property	350.23	353.42
(c) Goodwill	0.74	0.86
(d) Intangible assets	10.60	17.31
(e) Financial Assets		
(i) Investments	303.15	268.89
(ii) Other financial assets	1,937.31	3,249.62
(f) Other non-current assets	24.41	24.70
Total Non-current assets	3,761.76	5,079.68
Current assets		
(a) Inventories	5,039.39	6,693.46
(b) Financial assets		
(i) Trade receivables	5,013.44	5,850.35
(ii) Cash and cash equivalents	1,816.74	1,973.27
(iii) Bank balance other than (ii) above	225.31	302.66
(iv) Other financial assets	8,341.96	4,243.68
(c) Current Tax Assets (Net)	161.97	195.19
(d) Other current assets	73.47	305.25
Total current assets	20,672.28	19,563.86
TOTAL ASSETS	24,434.04	24,643.54
EQUITY AND LIABILITIES		
EQUITY		
(a) Equity share capital	596.36	596.36
(b) Other equity	16,934.46	16,727.22
(c) Non - Controlling Interests	141.90	145.50
TOTAL EQUITY	17,672.72	17,469.08
LIABILITIES		
Non-current liabilities		
(a) Provisions	61.31	61.31
(b) Deferred tax Liabilities (net)	56.71	38.55
Total non-current liabilities	118.02	99.86
Current liabilities		
(a) Financial liabilities		
(i) Trade payables		
Total outstanding dues of micro enterprises and small enterprises	69.50	80.31
Total outstanding dues of creditors other than micro enterprises and small enterprises	5,494.16	6,120.24
(ii) Other financial liabilities	524.93	647.88
(b) Other current liabilities	485.60	128.89
(c) Provisions	69.11	97.28
Total current liabilities	6,643.30	7,074.60
Total Liabilities	6,761.32	7,174.46
TOTAL EQUITY AND LIABILITIES	24,434.04	24,643.54

Place : Gurugram
Dated : 10 NOV 2020For and on behalf of the Board of Directors of
Jullundur Motor Agency (Delhi) Limited

V. San -

Virat Sondhi
Director

DIN: 00092902

JULLUNDUR MOTOR AGENCY (DELHI) LIMITED

CIN : L35999HR1998PLC033943

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STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER, 2020

(INR in Lakhs)

S.No	PARTICULARS	Consolidated					
		Quarter ended			Half Yearly Ended		Year End
		30.09.2020	30.06.2020	30.09.2019	30.09.2020	30.09.2019	31.03.2020
		(Unaudited)			(Unaudited)		(Audited)
1	Income						
	(a) Revenue from operations	9,479.53	4,819.80	8,669.98	14,299.33	17,257.31	36,192.87
	(b) Other income	191.81	140.02	134.87	331.83	260.21	557.84
	Total income (a+b)	9,671.34	4,959.82	8,804.85	14,631.16	17,517.52	36,750.71
2	Expenses						
	(a) Purchases of Stock-In-Trade	7,981.16	2,584.05	6,797.12	10,565.21	14,373.36	31,877.14
	(b) Changes in inventories of finished goods	218.74	1,578.95	759.93	1,797.69	593.62	(642.00)
	(c) Employee benefits expense	514.49	497.93	569.69	1,012.42	1,127.51	2,291.97
	(d) Finance costs	0.02	7.98	(0.79)	8.00	-	-
	(e) Depreciation and amortization expense	21.66	21.77	27.37	43.43	54.39	118.71
	(f) Other expenses	277.45	184.20	295.18	461.65	602.20	1,164.41
	Total expenses	9,013.52	4,874.88	8,448.50	13,888.40	16,751.08	34,810.23
3	Profit from operations before exceptional items and tax (1-2)	657.82	84.94	356.35	742.76	766.44	1,940.48
4	Exceptional items	-	-	-	-	-	-
5	Profit before tax (3-4)	657.82	84.94	356.35	742.76	766.44	1,940.48
6	Tax expenses						
	(a) Current year	159.61	38.36	87.19	197.97	215.89	507.52
	(b) Deferred Tax	29.29	0.56	(7.97)	29.85	(8.68)	11.44
	(c) Tax for earlier years	-	-	(0.85)	-	(0.85)	(0.85)
	Total tax expenses	188.90	38.92	78.37	227.82	206.36	518.11
7	Net profit after tax (5-6)	468.92	46.02	277.98	514.94	560.08	1,422.37
	Net profit for the period attributable to						
	(a) Owners of the company	462.39	44.38	273.46	506.77	551.35	1,401.42
	(b) Non controlling interest	6.53	1.64	4.52	8.17	8.73	20.95
8	Other comprehensive income (OCI)						
	a) Items that will not be reclassified through profit and loss						
	i) Actuarial gain / (loss) on remeasurement of defined benefit plans	(23.21)	(23.21)	(6.55)	(46.42)	(14.84)	(92.83)
	ii) Income tax relating to the above	5.84	5.84	1.34	11.68	3.73	23.37
	iii) Change in fair value of FVOCI equity instruments	10.93	23.32	(14.60)	34.25	(22.01)	(67.83)
	iv) Income tax relating to the above	-	-	(0.01)	-	(0.01)	-
	b) Gain on sale of Equity Shares	-	-	42.14	-	42.14	42.14
	c) Items that will be reclassified to profit and loss	-	-	-	-	-	-
	Total other comprehensive income for the period [a (i) to (vi) +b+c]	(6.44)	5.95	22.32	(0.49)	9.01	(95.15)
	Total other comprehensive income for the period attributable to						
	(a) Owners of the company	(6.58)	5.23	35.40	(1.35)	22.12	(84.72)
	(b) Non controlling interest	0.14	0.72	(13.08)	0.86	(13.11)	(10.43)
9	Total comprehensive income for the period (7+8)	462.48	51.97	300.30	514.45	569.09	1,327.22
	Total comprehensive income for the period attributable to						
	(a) Owners of the company	455.81	49.61	308.86	505.42	573.47	1,316.70
	(b) Non controlling interest	6.67	2.36	(8.56)	9.03	(4.38)	10.52
10	Paid up equity share capital	596.36	596.36	596.36	596.36	596.36	596.36
11	Other Equity						16,727.22
12	Earnings Per Share (EPS)						
	(a) Basic	1.55	0.15	0.92	1.70	1.85	4.70
	(b) Diluted	1.55	0.15	0.92	1.70	1.85	4.70



For and on behalf of the Board of Directors of
Jullundur Motor Agency (Delhi) Limited

V. S. Aiyar

Virat Sondhi
Director
DIN: 00092902

Place : Gurugram
Dated : 10 NOV 2020

JULLUNDUR MOTOR AGENCY (DELHI) LIMITED

CIN : L35999HR1998PLC033943

Regd. Office: 458,1/16, Sohna Road, Opposite New Court, Gurugram-122001

Ph. No. +91 124 - 3019210, Website: www.jmaindia.com, Email id: info@jmaindia.com, Fax No. +91 124 - 4233868

STATEMENT OF CASH FLOWS(CONSOLIDATED) FOR THE SIX MONTHS ENDED 30TH SEPTEMBER, 2020

(INR in Lakhs)

Particulars	CONSOLIDATED	
	Half Yearly Ended	
	30.09.2020	30.09.2019
	Unaudited	Unaudited
A CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before tax	742.76	766.44
Adjustment for:		
Depreciation and amortization expenses	43.43	54.39
Interest Income	(316.03)	(245.13)
Dividend Income	(2.34)	(14.77)
Loss/ (Profit) on sale of Investment	-	(0.08)
Rent Received	(0.22)	(0.22)
Provision no longer required	(13.25)	-
(Profit)/Loss on sale of property, plant and equipment	0.02	(0.07)
Operating profit before working capital changes	454.37	560.56
Adjustment for:		
Decrease/ (increase) in trade receivables	836.91	1,626.36
Decrease/ (increase) in stock in trade	1,654.07	1,145.31
Decrease/ (increase) in other non current assets	0.29	(37.79)
Decrease/ (increase) in other current assets	231.77	19.07
Decrease/ (increase) in other non current financial assets	-	(0.10)
Decrease/ (increase) in other current financial assets	18.03	15.30
(Decrease)/increase in trade payables	(636.90)	(3,202.81)
(Decrease)/increase in other current financial liabilities	(116.60)	(77.51)
(Decrease)/increase in other current liabilities	90.07	90.44
(Decrease)/increase in provisions	(90.12)	16.01
Cash generated from operations	2,441.89	154.84
Income tax paid (net)	(164.75)	(313.58)
Net cash from operating activities	2,277.14	(158.74)
B CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment, including intangible assets and CWIP	(4.34)	(21.59)
Proceeds from sale of property, plant and equipment	0.46	0.18
Proceeds of investments (net)	-	(129.60)
Bank and other deposits placed (net)	(2,696.73)	108.47
Interest received	280.88	223.39
Dividend received	2.34	8.41
Rent received	0.22	0.22
Net cash flow from investing activities	(2,417.17)	189.48
C CASH FLOW FORM FINANCING ACTIVITIES		
Dividend paid including tax thereon	(16.50)	(9.19)
Net cash flow from/(used in) financing activities	(16.50)	(9.19)
Net increase/ decrease in cash and cash equivalents	(156.53)	21.55
Opening cash and cash equivalents	1,973.27	1,266.36
Closing cash and cash equivalents	1,816.74	1,287.91
Cash and cash equivalent comprises :		
Balance with banks	1,725.18	1,093.79
Cheques in hand	69.28	169.66
Cash in hand	22.28	24.46
Total	1,816.74	1,287.91



Place : Gurugram
Dated : 10 NOV 2020

For and on behalf of the Board of Directors of
Jullundur Motor Agency (Delhi) Limited

V. San

Virat Sondhi
Director

DIN: 00092902

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Notes for Consolidated financial results for the quarter and half year ended 30th September,2020

- 1 The financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under section 133 of the Companies Act, 2013 read with the relevant rules of the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016 and other recognized accounting practices and policies to the extent applicable.
- 2 The Group deals in one class of goods i.e. automobile parts and accessories and located in one country i.e. India and as such there is no other reportable segment as per Ind-AS 108 'Operating Segments'.
- 3 (a) The Group has assessed the impact of Covid-19 on its financial results based on the internal and external information upto the date of approval of these financial results and expects to recover the carrying amount of its assets including tangible assets, trade receivables, inventories, other financial assets etc. as on reporting date. The Group will continue to closely monitor any material changes to future economic conditions.
(b) The Group operations for part of the half year ended 30th September,2020 were affected on account of lockdown announced by the Government of India consequent to the outbreak of COVID-19 pandemic. The results for the half year ended 30th September,2020 are, therefore, not comparable with those of corresponding half year ended 30th September,2019.
- 4 On 4th November,2020, the Board of Directors of the Parent Company approved a buyback proposal, subject to approval of shareholders through postal ballot, for purchase by the Company upto 74,50,000 equity shares of Rs.2/- each from the shareholders of the Company on proportionate basis by way of a tender offer at a price of Rs. 36/- per equity share for an aggregate amount not exceeding Rs. 2682.00 lakhs (being less than 25% of aggregate of the Company's paid-up equity share capital and free reserves based on the audited financial statements as at 31st March,2020), in accordance with the provisions contained in the Securities and Exchange Board of India (Buy-back of Securities) Regulations, 2018 and the Companies Act,2013 and rules made thereunder.
- 5 The above financial results for the quarter and half year ended 30th September,2020 were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 10th November,2020.
- 6 The Statutory Auditor of the company have carried out a Limited Review of the above financial results for the quarter and half year ended 30th September,2020



For and on behalf of the Board of Directors of
JULLUNDUR MOTOR AGENCY (DELHI) LIMITED

V - S an

Virat Sondhi
Director
DIN: 00092902

Place : Gurugram

Dated : 10 NOV 2020