॥ श्री बालाजी नमः ॥

SITA SHREE
FOOD PRODUCTS LIMITED
AN ISO 22000 : 2005 CERTIFIED COMPANY

- **Flour Division & Regd. Off. :** 332/4/2, R.D. Udyog Nagar, Palda, Nemawar Road, Indore - 452 020 (M.P.)
  Tel : +91-731-2439901 to 2439950
- **Soya Division :** Khasra No. 5/1, Gram Barlai Jagir, Post-Kshipra Tah. Sanwer, Dist. Indore - 453 771 (M.P.)
  Tel : +91-731-2439971 to 2439999
  Website : www.sitashri.com, E-mail : info@sitashri.com
  CIN-L15314MP1996PLC010741

Manufacturer of : Wheat, Pulses & Soya Products. Importer & Exporter of all kind of Agro Commodities.

To,

Dated: 14th December, 2016

The **BSE Limited,** **Phiroze Jeejeebhoy Towers,** **Rotunda Bldg, Dalal Street,** **Mumbai- 400 001**	**The** **National Stock Exchange of India Ltd.,** **Exchange Plaza, Plot no. C/1,** **G Block, Bandra- Kurla Complex** **Bandra (E) Mumbai - 400 051.**

SUB: OUTCOME OF BOARD MEETING HELD ON 14.12.2016.
REF: SCRIP ID: SITASHREE, SCRIP CODE: 532961, ISIN: INE686I01011& SYMBOL: SITASHREE

Dear Sir/ Ma'am,

We are pleased to inform you that at the meeting of the Board of Directors of the Company held on today i.e. 14th December, 2016 *commenced at 04.00 P.M. and concluded at 10:15 P.M.* at the registered office of the Company situated at 332/4/2, R.D. Udyog Nagar, Palda Nemawar Road, Mathurawala's Colony, Indore - 452020 (M.P.), along with other routine agenda items, the following items; were considered and approved by the Board of Director's of the Company;

1. *As per regulation 33(3) of the SEBI (LODR) Reg., 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016;* Un-Audited Reviewed Financial Results for the Quarter and Half Year ended on 30th September, 2016 prepared as per applicable Indian Accounting Standards.

2. *As per regulation 30(2) of the SEBI (LODR) Reg., 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015;*

   - Board has accepted, the resignation submitted on 14.12.2016 by Mr. Ashish Goyal, Managing director of the Company due to his pre- occupations; w.e.f. 14.12.2016 and thereby placed appreciation for contribution during his tenure as the Managing Director of the Company.

   - Appointment of Mr. Mannalal Sethi as Additional Director of the company w.e.f. 14.12.2016.

   - Appointment of Ms. Vipenjeet Kaur Banger (A48685) as a Company Secretary & Compliance Officer of the Company (Key Managerial Personnel) on the recommendation of Nomination & Remuneration Committee with effect from 14.12.2016.

सीताश्री-उच्च गुणवत्ता, बेहतर स्वाद
धरती को पेड़ों से भर दो,
यह समय की धारा है।
पेड़ लगाना बने ध्येय,
यही हमारा नारा है।

SITA SHREE FOOD PRODUCTS LIMITED
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Manufacturer of : Wheat, Pulses & Soya Products, Importer & Exporter of all kind of Agro Commodities.

Brief Profile of Director(s)/ KMP(s) seeking Appointment

Name	Vipenjeet Kaur Banger	Mannalal Sethi
Date of Birth	01.06.1989	06.03.1944
Date of Appointment	14.12.2016	14.12.2016
Qualification	B Com. , Company Secretary	Graduate
Brief Resume and Expertise in specific functional area	Ms. Vipenjeet Kaur Banger is B. Com & Company Secretary and having one year experience of Secretarial work under PCS firm.	Mr. Mannalal Sethi having 45 years experience in business in different area including commodity market. (DIN: 02257939)
Relationship between Directors Inter-se	NA	Nil

3. *As per regulation 30(5) of the SEBI (LODR) Reg., 2015;* The revised contact details of the Key Managerial Personnel of the Company in descending order who are authorized to determine Materiality of an event or information and for the purpose of making disclosures to the Stock Exchange under the aforementioned regulations;

Sr. No.	Name & Designation of Key Managerial Personnel	Phone No.	Email ID
1.	Mr. Dinesh Agrawal, Chairman & CFO	9302439901	info@sitashri.com
2.	Ms. Vipenjeet Kaur Banger, CS & Compliance Officer	0731-2439913	complianceofficer@sitashri.com

The aforesaid results are also available on Company's website at **www.sitashri.com**.

This is for the information to Exchange and Members thereof.

Kindly take the same on record and oblige.

Thanking You,
Yours Sincerely,
For, **Sita Shree Food Products Limited**

For Sita Shree Food Products Ltd.

Dinesh Agrawal
Chairman cum Director
DIN: 00348853

सीताश्री-उच्च गुणवत्ता, बेहतर स्वाद
धरती को पेड़ों से भर दो,
यह समय की धारा है।
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Sita Shree Food Products Limited

Registered office : 332/4/2, R.D. Udyog Nagar, Nemawar Road, Palda, Indore (M.P.)

CIN - L15314MP1996PLC010741

PART I

Statement of Un-Audited Standalone Financial Results for the Quarter Ended September, 2016

Rs. (In Lacs)

Sr. No.	Particulars	3 months ended	3 months ended	3 months ended	Year to date figures	Year to date figures
		30-09-16	30-06-16	30-09-15	30-09-16	30-09-15
	(Refer Notes Below)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
1	**Income from Operations**					
	(a) Net Sales / Income from Operations (Net of Excise Duty)	5,681.31	4,968.97	18,898.13	10,650.28	29307
	(b) Other Operating Income	52.68	19.20	196.15	71.89	317
	- **Total Income from Operations (Net)**	**5,734.00**	**4,988.17**	**19,094.28**	**10,722.17**	29625
2	**Expenses**					
	(a) Cost of Materials Consumed	5,451.42	4,824.68	18,096.72	10,276.10	27797.88
	(c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	5,161.96	751.01	(915.57)	5,912.98	-1538.80
	(d) Employee Benefits Expense	47.48	43.76	67.03	91.24	117.77
	(e) Depreciation and Amortisation Expense	141.82	142.49	145.95	284.31	293
	(f) Other Expenses	636.52	287.36	1,116.91	923.88	1785
	Total Expenses	**11,439.20**	**6,049.31**	**18,511.04**	**17,488.51**	28454.38
3	**Profit / (Loss) from Operations before Other Income, Finance Costs and Exceptional Items (1-2)**	**(5,705.21)**	**(1,061.14)**	**583.25**	**(6,766.35)**	1170
4	**Other Income**	-	-	-	-	-
5	**Profit / (Loss) from Ordinary Activities Before Finance Costs and Exceptional Items (3 ± 4)**	(5,705.21)	(1,061.14)	583.25	(6,766.35)	1,170.32
6	**Finance Costs**	673.93	608.69	464.94	1,282.62	931
7	**Profit / (Loss) from Ordinary Activities After Finance Costs But Before Exceptional Items (5 ± 6)**	(6,379.13)	(1,669.83)	118.31	(8,048.96)	238.94
8	Exceptional Items	-	-	-	-	-
9	**Profit / (Loss) from Ordinary activites**	(6,379.13)	(1,669.83)	118.31	(8,048.96)	238.94
10	Tax Expense	9.46	15.55	**26.70**	**25.01**	50.84
	- Current Tax	-	-	26.70	-	50.84
	Deferred Tax	9.46	15.55	-	25.01	0
11	**Net Profit / (Loss) from Ordinary activities after Tax (9 ± 10)**	**(6,388.59)**	**(1,685.38)**	**91.61**	**(8,073.97)**	188.10
12	Extraordinary Items (Net of Tax Expense Rs. _Nil_ Lakhs)	-	-	-	-	0
13	**Net Profit / (Loss) for the Period (11 ± 12)**	**(6,388.59)**	**(1,685.38)**	**91.61**	**(8,073.97)**	188.10
14	Non-Controlling Interest					
15	**Net Profit / (Loss) after taxes and share of profit of associates**	**(6,388.59)**	**(1,685.38)**	**91.61**	(8,073.97)	188.10
	Other Comprehensive Income	12.84	1.42	103.82	14.26	40.47
16	**Total Comprehensive Income**	(6,375.75)	(1,683.96)	195.43	(8,059.71)	228.57
17i	Paid up Equity Share Capital (Face Value of Rs. 10/- each)	2,783.42	2,783.42	2,783.42	2,783.42	2783.42
17 ii	Paid up Preference Share Capital (Face Value of Rs. 10/- each)	3,300.00	3,300.00	3,300.00	3,300.00	3300
18	Reserve excluidng Revalution Reserves as per Balance Sheet of Previous Accounting Year	(4,591.75)	1,782.58	3,819.13	(4,591.75)	3819
19.i	- **Earnings per Share (before extraordinary Items) (of Rs. 10/- each) (not annualised):**					
	(a) Basic	(22.95)	(6.06)	0.33	(29.01)	0.68
	(b) Diluted	(22.95)	(6.06)	0.33	(29.01)	0.68
19.ii	- **Earnings per Share (after extraordinary Items) (of Rs. 10/- each) (not annualised):**					
	(a) Basic	(22.95)	(6.06)	0.33	(29.01)	0.68
	(b) Diluted	(22.95)	(6.06)	0.33	(29.01)	0.68

Notes:

1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 14th December 2016
2. The Statutory Auditors have carried out a Limited Review of the Financial Results of the quarter ended 30-Sept-2016 as required under Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

For Sita Shree Food Products Ltd.

Director

Sita Shree Food Products Limited

Registered office : 332/4/2, R.D. Udyog Nagar, Nemawar Road, Palda, Indore (M.P.)

CIN - L15314MP1996PLC010741

3 This Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed u/s 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. Beginning 01-Apr-2016 the Company has for the first time adopted Ind AS with a transition date of 01-Apr-2015.

4 The format for Un-audited Quarterly Results as prescribed in SEBI's circular CIR/CFD/CMD/15/2015 dated 30-Nov-2015 has been modified to comply with requirements of SEBI's circular dated 05-Jul-2016, Ind AS and Schedule III (Division II) to the Companies Act, 2013 applicable to Companies that are required to comply with Ind AS.

5 These financial results do not include IND AS complied results for the previous year ended March 31, 2016 as the same are not mandatory as per SEBI's circular dated July 5, 2016.

6 The previous year figures have been regrouped/reclassified wherever required.

7 The IND AS compliant figures of the corresponding quarter of the previous year have not been subjected to limited review or an audit. However management has exercised necessary due dilligence to ensure that such financial results provide a true and fair view of its affairs.

8 Company has sold substantial shares of Anoop Foods Ltd, an associate company. Therefore, at the end of the quarter the Anoop Foods Limited is no more associate.

9 The Company has identified reportable business segments namely Flour', 'Soya' and 'Real estate', results of which are produced separately.

10 The aforesaid Un-audited Financial results will be uploaded on the Company's website www.sitashri.com and will also be availaible on the website of the National Stock Exchange of India Limited www.nseindia.com and BSE Limited www.bseindia.com for the benefit of shareholders and investors.

11 Reconciliation of Net Profit/Loss for the quarter ended September 30, 2016 reported under IGAAP to IND AS.

(Amount in Rs.)

Particulars	**Quarter ended 30 September 2016**
	Standalone
Profit after tax as per Indian GAAP	**-807397388.3**
Other Comprehensive Income	1425983.3
Total IND AS adjustments	**1425983.3**
Profit after tax as per IND AS	**-805971405**

For Sita Shree Food Products Ltd.

Director

Sita Shree Food Products Limited

Registered office : 332/4/2, R.D. Udyog Nagar, Nemawar Road, Palda, Indore (M.P.)

CIN - L15314MP1996PLC010741

PART II

Information for the Quarter Ended September, 2016

Rs. (In Lacs)

Sr. No.	Particulars	3 months ended 30-09-16 (Unaudited)	3 months ended 30-06-16 (Unaudited)	3 months ended 30-09-15 (Unaudited)	Year to date figures 30-09-16 (Unaudited)	Year to date figures 30-09-15 (Unaudited)
1	**SEGMENT REVENUE**					
		5,681.31	**4,968.97**	**18,898.14**	**10,650.28**	**29307.41**
	FLOUR DIVISION	2,670.16	3,884.51	13,409.69	6,554.67	20114.73
	SOYA DIVISION	2,875.76	1,084.46	5,473.54	3,960.21	9177.77
	REAL ESTATE DEVELOPMENT	135.40		14.91	135.40	14.91
	NET OPERATIONAL INCOME	**5,681.31**	**4,968.97**		**10,650.28**	**29307.41**
2	**SEGMENT RESULTS** (GROSS PROFIT/(LOSS) BEFORE TAX & INTEREST FROM EACH SEGMENT)					
	MANUFACTURING ACTIVITIES	**(5,200.19)**	**(746.94)**	**1,174.10**	**(5,947.13)**	2205.74
	FLOUR	(2,294.96)	206.24	486.48	(2,088.72)	1046.58
	SOYA	(2,905.23)	(953.18)	687.62	(3,858.41)	1159.16
	REAL ESTATE DEVELOPMENT	72.13		14.91	72.13	14.91
	TOTAL	**(5,128.06)**	**(746.94)**	**1,189.01**	**(5,875.00)**	**2220.65**
	LESS: INTEREST & FINANCIAL CHARGES	673.93	608.69	**464.94**	1,282.62	931.38
	DEPRECIATION	141.82	142.49	**145.95**	284.31	293.02
	NET OF UNALLOCABLE EXPENDITURE	435.32	171.71	459.82	607.03	757.31
	PROFIT BEFORE TAX (AFTER PRIOR PERIOD ADJUSTMENTS)	**(6,379.13)**	**(1,669.83)**	**118.30**	**(8,048.96)**	**238.94**
3	**SEGMENT DETAILS** (SEGMENT ASSETS)					
	FLOUR	13,744.68	28,157.82	20,989.35	13,744.68	20989.35
	SOYA	11,466.19	16,007.54	15,314.61	11,466.19	15314.61
	REAL ESTATE DEVELOPMENT	209.61	274.09	305.53	209.61	305.53
	UNALLOCABLE ASSETS	1,610.59	2,158.12	2,504.43	1,610.59	2504.43
	(SEGMENT LIABILITIES)					
	FLOUR	3,792.60	16,796.96	11,551.84	3,792.60	11551.84
	SOYA	2,267.31	2,689.39	3,281.04	2,267.31	3281.04
	REAL ESTATE DEVELOPMENT TOTAL	28.26	32.20	33.13	28.26	33.13
	UNALLOCABLE LIABILITIES	19,451.23	19,213.02	14,345.36	19,451.23	14345.36
	CAPITAL EMPLOYED	1,491.66	7,866.00	9,902.54	1,491.66	9902.54

Notes:-

1. The Company has reported segment information as per Indian Accounting Standard 108 "Operating Segments"(IND AS 108). The identification of operation segments is consistent with performance assessment and resource allocation by the management.

For Sita Shree Food Products Ltd.

Director

Sitashree Food Products Limited

Registered office : 332/4/2, R.D. Udyog Nagar, Nemawar Road Indore (M.P.)

Statement of Asset and Liability

CIN - L15314MP1996PLC010741

Statement of Assets and Liabilities Particulars	As at 30-09-16 Unaudited
A EQUITY AND LIABILITIES	
1 Shareholders' Funds	
(a) Share Capital	6,083.42
(b) Reserves and Surplus	(4,591.75)
Sub-total - Shareholders' Funds	**1,491.66**
2 Non-Current Liabilities	
(a) Long-term borrowings	2,617.35
(b) Deferred Tax Liabilities (Net)	878.62
(c) Other long-term liabilities	7.61
(d) Long-term Provisions	11.52
Sub-total - Non-Current Liabilities	**3,515.10**
3 Current Liabilities	
(a) Short-term borrowings	16,754.75
(b) Trade Payables	4,123.07
(c) Other Current Liabilities	1,146.48
(d) Short-term Provisions	-
Sub-total - Current Liabilities	**22,024.30**
TOTAL - EQUITY AND LIABILITIES	**27,031.07**
B ASSETS	
1 Non-Current Assets	
(a) Fixed Assets	8,246.72
(b) Non-Current Investments	75.13
(c) Long-Term loans and Advances	662.19
(d) Other Non-Current Assets	131.04
Sub-total - Non-Current Assets	**9,115.07**
2 Current Assets	
(a) Inventories	8,065.38
(b) Trade Receivable	8,384.88
(c) Cash and Cash Equivalents	729.28
(d) Short-Term loans and Advances	733.81
(e) Other Current Assets	2.65
Sub-total - Current Assets	**17,915.99**
TOTAL - ASSETS	**27,031.07**

For Sita Shree Food Products Ltd.

Director

M.K. SHAH & ASSOCIATES

CHARTERED ACCOUNTANTS

M.K. Shah
B.Com., F.C.A.

City Plaza, 564 M.G.Road, IInd Floor,
Chamber No. 207, Near Regal Talkies,
Indore - 452 001 **Mob. No.:94250 - 57217**
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Fax No. : 2534495
E-mail : mkshahassociate@yahoo.com

INDEPENDENT AUDITOR'S REVIEW REPORT

[Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015]

To,
The Board of Directors of
M/s Sita Shree Food Products Limited

Report on the Statement of Financial Results

We have reviewed the accompanying quarterly Statement of Unaudited Financial Results of **M/s Sita Shree Food Products Limited *('the Company')*** for the Quarter and Half Year ended on 30th September, 2016 being submitted by the Company pursuant to the Requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016. The Ind AS compliant figures of the corresponding quarter of the previous year have not been subjected to a limited review or an audit and are based on the previously published financial results as adjusted for differences arising on the transition to Indian Accounting Standards (Ind AS). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial Statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial Results prepared in accordance with applicable Indian Accounting Standards (Ind AS) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, **M.K. Shah & Associates**
Chartered Accountants
FRN: 002077C

M.K. Shah
(Proprietor)
M. No.: 400-71199

Place : Indore
Date :14/12/2016

M.K. Shah & Associates ★ C.A. M. No. 071199 FRN. No. 002077C ★ INDORE