VST Industries Limited

August 10, 2016

The General Manager
Department of Corporate Services
BSE Limited
1st Floor, New Trading Ring
Rotunda Building
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai – 400 001

STOCK CODE : 509966

The Manager.
Listing Department
National Stock Exchange of India Ltd
Exchange Plaza, Plot No. C-1, G Block
Bandra – Kurla Complex
Bandra (East)
Mumbai – 400 051

STOCK SYMBOL : VSTIND

Dear Sir,

Sub: Unaudited Financial Results

Pursuant to Regulation 33(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the statement containing the unaudited financial results for the quarter ended 30th June, 2016 which was considered and approved at the Board Meeting held today. Also, we enclose herewith the Limited Review Report of the Statuatory Auditors.

The above information is also available on the website of the Company: www.vsthyd.com

The meeting of the Board of Directors commenced at 2.00 p.m. and concluded at 4.45 p.m.

We request you to take the above on record.

Yours faithfully,
For VST INDUSTRIES LIMITED

NITESH BAKSHI
COMPANY SECRETARY

Encl: As Above

VST Industries Limited
Regd Office: Azamabad, Hyderabad - 500 020.
Phone: 91-40-27688000, Fax: 91-40 - 27615336
CIN:L29150TG1930PLC000576, Email: corporate@vstind.com, Website: www.vsthyd.com

(₹ in Lakhs)

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2016

Sl. No.	PARTICULARS	3 months ended 30-06-2016 (Unaudited)	Preceding 3 months ended 31-03-2016 (Audited)	Corresponding 3 months ended in the Previous Year 30-06-2015 (Unaudited)	Previous year ended 31-03-2016 (Audited)
Col.1	*Col.2*	*Col.3*	*Col.4*	*Col.5*	*Col.6*
1.	Income from Operations				
	(a) Net Sales / Income from Operations (net of excise duty)	25341	26920	19013	87893
	(b) Other Operating Income	96	84	131	422
	Total Income from Operations (net)	25437	27004	19144	88315
2.	Expenses:				
	(a) Cost of Materials consumed	12212	13793	8395	43838
	(b) Changes in inventories of finished goods, work-in -progress and stock-in-trade	625	827	101	(306)
	(c) Employee benefits expense	2055	2099	2033	8035
	(d) Depreciation and amortisation expense	817	913	811	3102
	(e) Other Expenses	3855	2907	3546	13008
	Total Expenses	19564	20539	14886	67677
3.	Profit from Operations before other income, finance costs & exceptional items (1 - 2)	5873	6465	4258	20638
4.	Other Income	369	402	494	2020
5.	Profit from Ordinary activities before finance costs & exceptional items (3 + 4)	6242	6867	4752	22658
6.	Finance costs	-	-	-	-
7.	Profit from Ordinary activities after finance costs but before exceptional items (5 - 6)	6242	6867	4752	22658
8.	Exceptional Items	-	-	-	-
9.	Profit from Ordinary activities before Tax (7 + 8)	6242	6867	4752	22658
10.	Tax Expense	2081	1937	1660	7347
11.	Net Profit from Ordinary activities after Tax (9 - 10)	4161	4930	3092	15311
12.	Extraordinary Items (net of tax expense)	-	-	-	-
13.	Net Profit for the Period (11 - 12)	4161	4930	3092	15311
14.	Paid-up Equity Share Capital (Face value of ₹ 10 per Share)	1544	1544	1544	1544
15.	Reserves excluding Revaluation Reserve as per the balance sheet of previous accounting year				35234
16.	Earnings per Share (EPS) (of ₹ 10/- each) (not annualised)				
	a) Basic and diluted EPS before extraordinary items	26.95	31.92	20.03	99.15
	b) Basic and diluted EPS after extraordinary items	26.95	31.92	20.03	99.15

Notes :

1. The above mentioned results were reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 10th August, 2016.

2. Limited Review of the above mentioned results as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the Statutory Auditors.

3. The figures for the quarter ended 31st March, 2016 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the said financial year.

4. As the Company's business activity falls within a single primary business segment viz. "Tobacco and related products", the disclosure requirements of Accounting Standard 17 "Segment Reporting" are not applicable.

5. To facilitate comparison, figures of the previous period have been re-arranged, where necessary.

Lovelock & Lewes Chartered Accountants FRN 301056E Hyderabad

BY ORDER OF THE BOARD
VST INDUSTRIES LIMITED

Sd/-
N.SAI SANKAR
MANAGING DIRECTOR
DIN:00010270

Place : Hyderabad
Date : 10th August, 2016

Lovelock & Lewes
Chartered Accountants

The Board of Directors,
VST Industries Limited,
1-7-1063/ 1065, Azamabad,
Hyderabad - 500020

1. We have reviewed the unaudited financial results of VST Industries Limited (the "Company") for the quarter ended June 30, 2016 which are included in the accompanying Statement of standalone unaudited results for the quarter ended 30th June, 2016 (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015"), which has been initialled by us for identification purposes. The Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.

3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Lovelock & Lewes
Firm Registration Number: 301056E
Chartered Accountants

Lovelock & Lewes Chartered Accountants FRN 301056E Hyderabad

N.K. Varadarajan
Partner
Membership Number: 90196

Hyderabad
August 10, 2016