



MAHARASHTRA SCOOTERS LTD.

CIN-L35912MH1975PLC018376
Regd. Office : C/o Bajaj Auto Limited,
Mumbai-Pune Road, Akurdi, Pune 411 035 (India)
Phone : 020-27472851
Website : www.mahascooters.com

MSL:SH:SE:

July 25, 2016.

<https://listing.bseindia.com>

Fax : 022 2272 2041

<https://connect2nse.com/LISTING>

Fax : 022 26598237

Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
MUMBAI-400 001.

National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor
Plot No.C/1, G Block
Bandra-Kurla Complex, Bandra (E)
MUMBAI-400 051

Scrip Code: **500266**

Scrip Symbol: **MAHSCOOTER**

Sub: **Submission of Unaudited Financial Results for the
quarter ended June 30, 2016**

Dear Sirs,

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose the following:-

1. Unaudited Financial Results of the Company for the quarter ended June 30, 2016.
2. Limited Review Report of the Statutory Auditors on the Unaudited Financial Results for the period aforesaid.

The Unaudited Financial Results aforesaid were reviewed by the Audit Committee and approved by the Board of Directors in their meeting held today i.e. July 25, 2016.

The Board Meeting concluded at 12.10 p.m.

Kindly take the above documents on your records.

Thanking you,

Yours faithfully,
for **MAHARASHTRA SCOOTERS LIMITED**


N.S. Kulkarni
Company Secretary



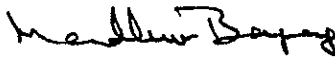
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STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE, 2016					
		(Rs.in lakhs)			
Sr. No.	Particulars	Quarter Ended			Year ended
		30-06-2016	31-03-2016	30-06-2015	31-03-2016
		Unaudited	Unaudited	Unaudited	Audited
1.	Net Sales/Income from Operations (Net of excise duty)	88	173	231	897
2.	Expenses:				
	(a) Cost of Materials consumed	98	77	129	383
	(b) Changes in Inventories of finished goods, work-in-progress and stock-in-trade	(93)	8	(28)	79
	(c) Employees benefits expense	196	152	153	802
	(d) Depreciation	14	19	18	74
	(e) Other Expenses	76	75	73	277
	Total Expenses	291	331	345	1615
3.	Profit/(Loss) from operations before other income, finance costs and exceptional item (1-2)	(203)	(158)	(114)	(718)
4.	Other Income	339	4953	310	10818
5.	Profit from ordinary activities before finance costs and exceptional item (3+4)	136	4795	196	10100
6.	Finance costs	-	-	-	-
7.	Profit from ordinary activities after finance costs but before exceptional item (5-6)	136	4795	196	10100
8.	Exceptional Item	-	-	-	-
9.	Profit from ordinary activities before tax (7-8)	136	4795	196	10100
10.	Tax expense				
	Provision for Taxation	28	32	40	116
	MAT credit entitlement	(28)	(32)	(40)	(116)
11.	Net Profit from ordinary activities after Tax (9-10)	136	4795	196	10100
12.	Provision for Taxation relating to earlier years	-	-	-	-
13.	Net Profit for the period (11-12)	136	4795	196	10100
14.	Paid-up Equity Share Capital (Face Value of Rs.10 each)	1143	1143	1143	1143
15.	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year				30056
16.	Basic and diluted Earnings Per Share (EPS) (not annualised)	Rs. 1.19	41.95	1.72	88.37
Notes:					
1. The Company continues with the activity of manufacturing of die casting dies, jigs and fixtures primarily meant for automobile industry.					
2. The Company is operating in a single segment. Hence, no separate segment-wise information is given.					
3. Corresponding figures of the previous period have been regrouped, wherever necessary.					
4. The results for the quarter ended 30 June, 2016 have been reviewed by the Auditors.					
5. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 25 July, 2016.					
By order of the Board For MAHARASHTRA SCOOTERS LIMITED  MADHUR BAJAJ CHAIRMAN					
Pune-411 035 25 July, 2016.					



P. C. PARMAR & CO.
CHARTERED ACCOUNTANTS

Limited Review Report for the period ended 30th June, 2016.

Review Report to
The Board of Directors of
MAHARASHTRA SCOOTERS LIMITED

We have reviewed the accompanying statement of unaudited financial results of **MAHARASHTRA SCOOTERS LIMITED** for the period ended **30-06-2016**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

Scope of Review:

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Conclusion:

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



For **P.C. PARMAR & Co.**
CHARTERED ACCOUNTANTS
Firm Regn. No.107604W

J.P. Parmar

J.P. PARMAR
Proprietor

Membership No. 46293

PLACE: Pune
DATE : 25-07-2016.