

Date : February 14, 2015

The Manager
Dept. of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai 400 001
Telephone: 2272 8013 / 8015 / 8058 / 8307
Fax : 2272 2037 / 39 / 41 / 3121 / 3719
Email. : corp.relations@bseindia.com /
corp.compliance@bseindia.com
BSE Scrip Code : 532939

The Asst Vice President
Listing Department
National Stock Exchange of India Ltd
Exchange Plaza, C-1, Block G
Bandra-Kurla Complex, Bandra (East)
Mumbai 400 051
Telephone: 2659 8235 / 8236 / 8458
Fax : 2659 8237/38 / 66418124 / 25
Email : cmist@nse.co.in / neaps@nse.co.in
NSE Symbol : RPOWER

Dear Sirs,

**Sub: Unaudited Financial Results for the third quarter and nine months ended
December 31, 2014 of the Financial Year 2014-15**

In terms of the Listing Agreement entered into with you, this is to inform that at the Meeting of the Board of Directors held on Saturday, February 14, 2015, the Board has approved the unaudited Financial Results of the Company for third quarter and nine months ended December 31, 2014 of the Financial year 2014-15.

The Statement of the Financial Results drawn up in accordance with the prescribed format stated in Clause 41 of the Listing Agreement duly signed by the Chairman is enclosed. We request you to kindly bring the aforesaid results to the notice of your Members.

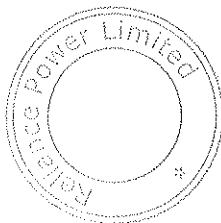
The Financial Results will be published in Newspapers as required under the Listing Agreement. A copy of the Press Release issued on the above is enclosed.

The Limited Review Report issued by the Statutory Auditors of the Company on the Standalone Financial Results for the quarter ended December 31, 2014, is also attached.

Thanking you

Yours faithfully
For Reliance Power Limited


Ramaswami Kalidas
Company Secretary & Manager



Encl.: as above

RELIANCE POWER LIMITED

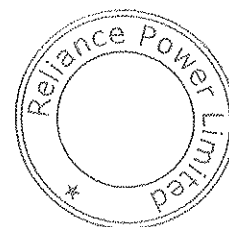
Registered Office: H Block, 1st Floor, Dhirubhai Ambani Knowledge City, Navi Mumbai - 400 710.

Tel: 22 30327000 Fax : 22 30327699 Website: www.reliancepower.co.in

CIN : L40101MH1995PLC084687

Statement of Unaudited Consolidated Financial Results for the Quarter and Nine Months Ended December 31, 2014

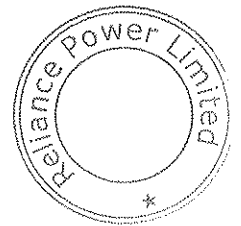
PART-I		Rupees in Lakhs					
Sr. No.	Particulars	Quarter ended			Nine months ended		Year ended
		December 31, 2014	September 30, 2014	December 31, 2013	December 31, 2014	December 31, 2013	March 31, 2014
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 (a)	Net Sales / Income from Operation	172,942	178,324	137,261	526,573	381,609	511,219
1 (b)	Other Operating Income	209	-	-	209	-	6,256
	Total Income from operations	173,151	178,324	137,261	526,782	381,609	517,475
2	Expenditure						
	(a) Cost of Operations	3,045	2,547	1,867	7,694	4,516	7,583
	(b) Power and fuel	103,526	109,261	80,678	317,510	226,571	300,053
	(c) Employee Benefit Expense	1,150	2,409	1,870	5,534	5,326	7,791
	(d) Depreciation / Amortisation	13,831	13,280	10,365	40,428	29,024	36,387
	(e) Other Expenses	2,640	4,387	2,822	10,067	7,176	10,456
	Total Expenditure	124,192	131,884	97,602	381,233	272,613	362,270
3	Profit from Operations before Other Income, Finance cost and Exceptional Items (1-2)	48,959	46,440	39,659	145,549	108,996	155,205
4	Other Income	9,506	10,094	11,092	25,343	33,028	37,116
5	Profit from ordinary activities before Finance Costs and Exceptional Items (3+4)	58,465	56,534	50,751	170,892	142,024	192,321
6	Finance Cost	26,962	26,108	17,989	78,839	50,300	68,440
7	Profit from ordinary activities after Finance Cost but before Exceptional Items (5-6)	31,503	30,426	32,762	92,053	91,724	123,881
8	Exceptional Items	-	-	-	-	-	-
9	Profit from Ordinary activities before Tax (7-8)	31,503	30,426	32,762	92,053	91,724	123,881
10	Tax Expenses	6,059	5,119	6,040	16,867	15,946	21,214
11	Net Profit from ordinary activities after Tax (9-10)	25,444	25,307	26,722	75,186	75,778	102,667
12	Extraordinary Items	-	-	-	-	-	-
13	Net Profit for the period (11-12)	25,444	25,307	26,722	75,186	75,778	102,667
14	Share of Profit / (Loss) of associates	-	-	-	-	-	-
15	Minority Interest	-	-	-	-	-	-
16	Net Profit after Taxes, Minority Interest and Share of Profit / (Loss) of associates (13+14-15)	25,444	25,307	26,722	75,186	75,778	102,667
17	Paid-up Equity Share Capital (Face Value of Rs. 10 per Share)	279,663	279,663	280,513	279,663	280,513	279,663
18	Reserves (excluding Revaluation Reserve)						1,667,179
19	Earnings Per Share Basic & Diluted (of Rs. 10 each)						
	(a) Basic (Rs.)	0.91*	0.91*	0.95*	2.69*	2.70*	3.66
	(b) Diluted (Rs.)	0.91*	0.91*	0.95*	2.69*	2.70*	3.66
	*Not annualised						
PART-II							
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	- Number of Shares	701,731,462	701,731,462	701,731,617	701,731,462	701,731,617	701,731,462
	- Percentage of Shareholding	25.02%	25.02%	25.02%	25.02%	25.02%	25.02%
2	Promoters and Promoters group Shareholding						
	a) Pledged / Encumbered						
	- Number of Shares	475,000,000	187,500,000	Nil	475,000,000	Nil	187,500,000
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	22.58%	8.91%	Nil	22.58%	Nil	8.91%
	- Percentage of Shares (as a % of the total share capital of the Company)	16.93%	6.68%	Nil	16.93%	Nil	6.68%
	b) Non-encumbered						
	- Number of Shares	1,628,395,004	1,915,895,004	2,103,394,849	1,628,395,004	2,103,394,849	1,915,895,004
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	77.42%	91.09%	100.00%	77.42%	100.00%	91.09%
	- Percentage of Shares (as a % of the total share capital of the Company)	58.05%	68.30%	74.98%	58.05%	74.98%	68.30%
B	INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter	Nil					
	Received during the quarter	34					
	Disposed off during the quarter	34					
	Remaining unresolved at the end of the quarter	Nil					



RELIANCE POWER LIMITED

Unaudited Consolidated Segment wise Revenue, Results and Capital Employed for the Quarter and Nine Months Ended December 31, 2014

	Rupees in lakhs					
	Quarter ended		Nine months ended		Year ended	
	December 31, 2014	September 30, 2014	December 31, 2013	December 31, 2014	December 31, 2013	March 31, 2014
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Segment Revenue						
a) Power Generation	173,151	178,324	137,261	526,782	381,578	517,444
b) Others	-	-	-	-	31	31
Total	173,151	178,324	137,261	526,782	381,609	517,475
Segment Result						
Profit before interest and Tax						
a) Power Generation	45,070	49,290	41,994	146,835	115,418	164,332
b) Others	-	-	-	-	31	31
Total	45,070	49,290	41,994	146,835	115,449	164,363
Less : Interest Expenses	(26,962)	(26,108)	(17,989)	(78,839)	(50,300)	(68,440)
Add : Other Unallocable income net off	13,395	7,244	8,757	24,057	26,575	27,958
Unallocable expenditure						
Profit before Tax	31,503	30,426	32,762	92,053	91,724	123,881
Capital Employed						
(Segment Assets - Segment Liabilities)						
a) Power Generation	1,813,274	1,803,804	1,663,910	1,813,274	1,663,910	1,694,992
b) Others	40	40	-	40	-	11
c) Unallocable	208,867	192,891	270,126	208,867	270,126	251,990
Total Capital Employed	2,022,181	1,996,735	1,934,036	2,022,181	1,934,036	1,946,993



Notes:

1. The aforesaid consolidated financial results for Reliance Power Limited and its subsidiaries ('Group') were reviewed by the Audit Committee of the Board and subsequently approved by the Board of Directors of the Company at its meeting held on February 14, 2015.
2. The figures for the previous periods/year have been re-classified/re-grouped, wherever necessary.
3. The Group operates in two business segments i.e. Power Generation and Associated Business Activities (termed as "Others"). Associated Business Activities includes project management, supervision and support services for generation and allied processes. Business segment has been identified as separable primary segment in accordance with Accounting Standard 17 'Segment Reporting' as prescribed under Companies (Accounting Standards) Rules, 2006, taking into account the organisational and internal reporting structure as well as evaluation of risk and return for these segments.
4. Unaudited financial results of Reliance Power Limited (Standalone) are as under :

Rs. in Lakhs

Particulars	Quarter ended (Unaudited)			Nine months ended (Unaudited)		Year ended (Audited)
	December 31, 2014	September 30, 2014	December 31, 2013	December 31, 2014	December 31, 2013	March 31, 2014
Revenue	2,783	3,555	1,449	10,328	2,967	9,169
Profit Before Tax	1,020	490	3,322	2,234	10,857	6,114
Profit After Tax	670	726	3,027	2,120	9,104	5,648

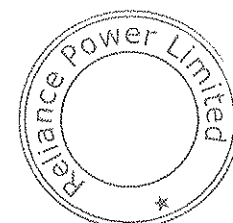
5. The Company has opted to publish the consolidated financial results, pursuant to option made available as per clause 41 of the Listing Agreement. The standalone financial results of the Parent Company for the quarter and nine months ended December 31, 2014 are available on the Company's website viz; www.reliancepower.co.in and on the website of BSE www.bseindia.com and NSE www.nseindia.com.

For and on behalf of the Board of Directors



Place: Mumbai
Date: February 14, 2015

Anil D. Ambani
Chairman



RELIANCE POWER LIMITED

Registered Office: H Block, 1st Floor, Dhirubhai Ambani Knowledge City, Navi Mumbai - 400 710.

Tel: 22 30327000 Fax : 22 30327699 Website: www.reliancepower.co.in

CIN : L40101MH1995PLC084687

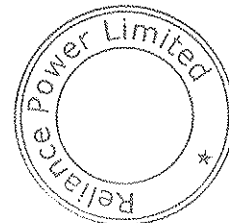
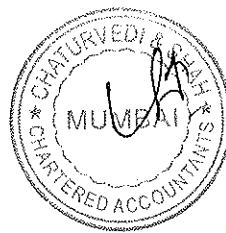
Statement of Standalone Unaudited Financial Results for the Quarter and Nine Months Ended December 31, 2014

PART-I							Rupees in Lakhs
Sr. No.	Particulars	Quarter ended December 31, 2014	Quarter ended September 30, 2014	Quarter ended December 31, 2013	Nine Months ended December 31, 2014	Nine Months ended December 31, 2013	Year ended March 31, 2014
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 (a)	Net Sales / Income from Operations	450	3,423	1,316	7,730	2,038	8,608
1 (b)	Other Operating Income	2,333	132	133	2,598	929	561
	Total Income from Operation	2,783	3,555	1,449	10,328	2,967	9,169
2	Expenditure						
	(a) Cost of Traded Goods	-	1,327	1,316	3,768	2,038	5,321
	(b) Employee Benefit Expense	1,057	1,132	1,204	2,804	3,077	4,125
	(c) Postage Expenses	1	213	7	219	241	262
	(d) Legal and Professional Expenses	799	693	332	2,095	792	1,061
	(e) Printing and stationery	2	163	16	404	350	361
	(f) Depreciation / Amortisation	484	456	88	1,468	250	1,601
	(g) Other Expenses	424	252	298	973	988	1,479
	Total Expenses	2,767	4,236	3,261	11,731	7,736	14,210
3	Profit / (Loss) from Operations before Other Income, Interest and Exceptional Items (1-2)	16	(681)	(1,812)	(1,403)	(4,769)	(5,041)
4	Other Income	5,851	6,013	6,097	17,945	18,661	22,645
5	Profit from ordinary activities before Finance Costs and Exceptional Items (3+4)	5,867	5,332	4,285	16,542	13,892	17,604
6	Finance Cost	4,847	4,842	963	14,308	3,035	11,490
7	Profit from ordinary activities after Finance Cost but before Exceptional Items (5-6)	1,020	490	3,322	2,234	10,857	6,114
8	Exceptional Items	-	-	-	-	-	-
9	Profit from Ordinary activities before Tax (7+8)	1,020	490	3,322	2,234	10,857	6,114
10	Tax Expenses	350	(236)	295	114	1,753	466
11	Net Profit from ordinary activities after Tax (9-10)	670	726	3,027	2,120	9,104	5,648
12	Extraordinary Items	-	-	-	-	-	-
13	Net Profit for the period (11-12)	670	726	3,027	2,120	9,104	5,648
14	Paid-up Equity Share Capital (Face Value of Rs. 10 per Share)	279,663	279,663	280,513	279,663	280,513	279,663
15	Reserves (excluding Revaluation Reserve)						1,403,034
16	Earnings Per Share : Basic & Diluted (Rs.)	0.02*	0.03*	0.11*	0.08*	0.32*	0.20

*Not annualised

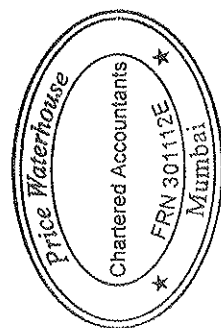
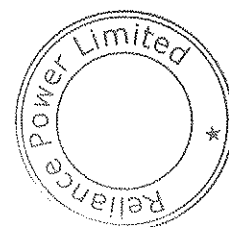
PART-II

PART-III						
A	PARTICULARS OF SHAREHOLDING					
1	Public Shareholding					
	- Number of Shares	701,731,462	701,731,462	701,731,617	701,731,462	701,731,462
	- Percentage of Shareholding	25.02%	25.02%	25.02%	25.02%	25.02%
2	Promoters and Promoters group Shareholding					
	a) Pledged / Encumbered					
	- Number of Shares	475,000,000	187,500,000	Nil	475,000,000	187,500,000
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	22.58%	8.91%	Nil	22.58%	8.91%
	- Percentage of Shares (as a % of the total share capital of the Company)	16.93%	6.68%	Nil	16.93%	6.68%
	b) Non-encumbered					
	- Number of Shares	1,628,395,004	1,915,895,004	2,103,394,849	1,628,395,004	1,915,895,004
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	77.42%	91.09%	100.00%	77.42%	91.09%
	- Percentage of Shares (as a % of the total share capital of the Company)	58.05%	68.30%	74.98%	58.05%	68.30%
B	INVESTOR COMPLAINTS					
	Pending at the beginning of the quarter	Nil				
	Received during the quarter	34				
	Disposed off during the quarter	34				
	Remaining unresolved at the end of the quarter	Nil				



Reliance Power Limited
Unaudited Standalone Segment wise Revenue, Results and Capital Employed
for the Quarter and Nine months Ended December 31, 2014

Particulars	Quarter ended December 31, 2014	Quarter ended September 30, 2014	Quarter ended December 31, 2013	Nine Months ended December 31, 2014	Nine Months ended December 31, 2013	Year ended March 31, 2014
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Segment Revenue						
a) Power Generation	450	2,096	-	3,962	-	3,286
b) Others	2,333	1,459	1,449	6,366	2,967	5,883
Total	2,783	3,555	1,449	10,328	2,967	9,169
Segment Result						
Profit before interest and tax						
a) Power Generation	(59)	1,630	-	2,491	-	1,622
b) Others	-	-	-	-	31	31
Total	(59)	1,630	-	2,491	31	1,653
Less: Interest and Finance Charges	(4,847)	(4,842)	(963)	(14,308)	(3,035)	(11,490)
Add: Other Unallocable Income net off Unallocable expenditure	5,926	3,702	4,285	14,051	13,861	15,951
Profit before Tax	1,020	490	3,322	2,234	10,857	6,114
Capital Employed						
(Segment Assets - Segment Liabilities)						
a) Power Generation	12,174	12,644	9,239	12,174	9,239	20,129
b) Others	(10,417)	(1,717)	2,140	(10,417)	2,140	(5,701)
c) Unallocable	1,686,150	1,673,805	1,695,258	1,686,150	1,695,258	1,668,269
Total Capital Employed	1,687,907	1,684,732	1,706,637	1,687,907	1,706,637	1,682,697



Notes:

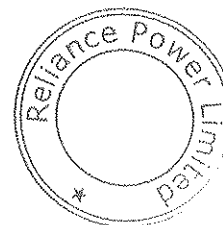
1. The aforesaid standalone financial results were reviewed by the Audit Committee of the Board and subsequently approved by the Board of Directors of the Company at its meeting held on February 14, 2015. The statutory auditors of the company have conducted a Limited Review of the same.
2. The Company operates in two business segments i.e. Power Generation and Associated Business Activities (termed as "Others"). Associated Business Activities include project management, supervision and support services for generation and allied processes. Business segment has been identified as separable primary segment in accordance with Accounting Standard 17 'Segment Reporting' as prescribed under Companies (Accounting Standards) Rules, 2006, taking into account the organisational and internal reporting structure as well as evaluation of risk and return for these segments.
3. The current tax provision for the quarter and nine months ended December 31, 2014 has been calculated considering the effective tax rate based on the estimated profit for the year.
4. Pursuant to the provisions of the Companies Act, 2013 (Act), the Company has provided depreciation as per the provision of Schedule II of the Act. As a result, the charge for depreciation is higher by Rs. 20 lakhs for the quarter ended December 31, 2014 and higher by Rs. 63 lakhs for the nine months ended December 31, 2014.
5. The figures for the previous periods have been re-classified/re-grouped, wherever necessary. Figures for the quarter and nine months ended December 31, 2014 are not comparable with the previous period figures as the current period numbers include revenue and expenditure relating to 45 mega watt Wind based power plant, acquired pursuant to the Scheme of Amalgamation with the erstwhile Reliance Clean Power Private Limited, sanctioned by the Hon'ble High Court of Bombay Vide Order dated May 9, 2014 with an appointed date of April 01, 2012.

For and on behalf of the Board of Directors



Anil D. Ambani
Chairman

Place: Mumbai
Date: February 14, 2015



MEDIA RELEASE

Q3FY2014-15 HIGHLIGHTS

TOTAL INCOME OF ₹ 1827 CRORE (US\$ 288 MILLION), UP 23 %

EBITDA OF ₹ 628 CRORE (US\$ 99 MILLION), UP 26%

NET PROFIT OF ₹ 254 CRORE (US\$ 40 MILLION)

TOTAL OPERATING CAPACITY OF NEARLY 6,000 MW

1,200 MW ROSA POWER PLANT IN UTTAR PRADESH
- OPERATED AT A PLF OF 81.9% AND AVAILABILITY OF 89.7%

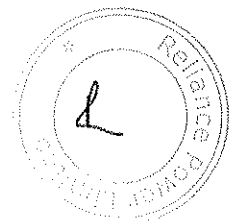
600 MW BUTIBORI POWER PLANT IN MAHARASHTRA
- OPERATED AT A PLF OF 73.47% AND AVAILABILITY OF 95.2%

3,960 MW SASAN ULTRA MEGA POWER PROJECT (UMPP) IN MADHYA PRADESH
- ENTIRE CAPACITY OF THE PROJECT HAS BECOME OPERATIONAL
- 20 MTPA COAL MINE ALREADY OPERATIONAL
- SASAN UMPP IS THE WORLD'S LARGEST INTEGRATED COAL MINE AND
POWER PROJECT

40 MW SOLAR PV PLANT IN RAJASTHAN
- OPERATED AT AVAILABILITY OF 99.3%

45 MW WIND CAPACITY IN MAHARASHTRA
- OPERATED AT AVAILABILITY OF 89.43%

100¹ MW SOLAR CSP PLANT IN RAJASTHAN
- WORLD'S LARGEST SOLAR PLANT BASED ON COMPACT LINEAR FRESNEL
REFLECTOR (CLFR) TECHNOLOGY COMMENCES GENERATION



Mumbai, February 14, 2015: Reliance Power Limited, a Reliance Group company, today announced its financial results for the quarter ended December 31, 2014. The company's Board of Directors approved the financial results at its meeting here today.

Performance highlights include:

	Q3 FY14-15	Q3 FY13-14
Operating Revenues	₹ 1,732 crore (US\$ 273 million)	₹ 1,373 crore (US\$ 222 million)
Other Income	₹ 95 crore (US\$ 15 million)	₹ 111 crore (US\$ 18 million)
Total Income	₹ 1827 crore (US\$ 288 million)	₹ 1,484 crore (US\$ 240 million)
Net Profit	₹ 254 crore (US\$ 40 million)	₹ 267 crore (US\$ 43 million)

Q3FY2014-15 HIGHLIGHTS

Operating Capacities

- The Rosa Power Plant in UP generated 2169 million units operating at a availability of 89.7% and a PLF of 81.9%
- The Butibori Power Plant in Maharashtra, generated 973 million units, at 95.2% availability and 73.47% PLF
- The 40 MW Dhursar Solar PV plant in Rajasthan generated 17.15 million units at availability of 99.3%
- The 45 MW Wind capacity in Vashpet, Maharashtra generated 7.85 million units at availability of 89.43%.
- Sasan UMPP:
 - With the synchronization of the Sixth unit of 660 MW this month, the entire 3,960 MW capacity at Sasan Ultra Mega Power Project located in Madhya Pradesh is now operational
 - 20 MTPA coal mine is already operational



RELIANCE

- 100¹ MW Concentrated Solar Power (CSP) project at Dhursar, Rajasthan, the largest CSP plant under government's National Solar Mission, has commenced power generation. It is the world's largest CSP plant based on CLFR technology.

About Reliance Power:

Reliance Power Limited, a part of the Reliance Group, is India's leading private sector power generation company. The company has the largest portfolio of power projects in the private sector based on coal, gas, hydro and renewable energy, with an operating portfolio of nearly 6,000 megawatts. The company also has the largest captive coal reserves in the private sector, estimated at two billion tonnes. Besides, the company is developing three coal mines in Indonesia and is also developing coal bed methane blocks in India.

For more information, please visit www.reliancepower.co.in

For further information please contact:

Daljeet Singh +91 9312014099

¹ 100 MW plus reserve margin of 25% to meet 25 year PPA obligations



To
The Board of Directors
Reliance Power Limited
H-Block, 1st Floor,
Dhirubhai Ambani Knowledge City,
Koperkhairane,
Navi Mumbai – 400710.

1. We have reviewed the results of Reliance Power Limited (the "Company") for the quarter ended and nine months ended December 31, 2014 which are included in the accompanying 'Statement of standalone unaudited financial results for the quarter and nine months ended December 31, 2014' (the "Statement"), except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the Management but have neither been reviewed nor been audited by us. The Statement has been prepared by the Company pursuant to Clause 41 of the Listing Agreement with the Stock Exchanges in India, which has been initialled by us for identification purposes. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. We have only traced the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' in the Statement from the disclosures made by the Management and are, therefore, not expressing a review opinion thereon.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards notified pursuant to the Companies (Accounting Standards) Rules, 2006 as per Section 211(3C) of the Companies Act, 1956 read with the General Circular 15/2013 dated September 13, 2013 of the Ministry of Corporate Affairs in respect of Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Price Waterhouse**
Chartered Accountants
Firm Registration Number: 301112E

U. A. Shah

Uday Shah
Partner
Membership Number: 46061

Place: Mumbai
Date: February 14, 2015

For **Chaturvedi & Shah**
Chartered Accountants
Firm Registration Number: 101720W

Vijay Napawaliya

Vijay Napawaliya
Partner
Membership Number: 109859

Place: Mumbai
Date: February 14, 2015

