

JULLUNDUR MOTOR AGENCY (DELHI) LIMITED

CIN : L35999HR1998PLC033943

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STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2017

S.No	PARTICULARS	Standalone (₹ in Lacs)				
		Quarter ended			Nine months ended	
		31.12.2017	30.09.2017	31.12.2016	31.12.2017	31.12.2016
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
1	Revenue from operations	8,694.70	5,572.46	9,051.32	22,757.86	27,342.46
2	Other income	116.30	123.39	87.99	338.43	277.08
3	Total income (1+2)	8,811.00	5,695.85	9,139.31	23,096.29	27,619.54
4	Expenses					
(a)	Purchases of Stock-In-Trade *	7,848.61	4,544.60	7,508.83	19,270.53	23,751.96
(b)	Changes in inventories of finished goods	(327.60)	377.33	550.12	763.30	665.57
(c)	Employee benefits expense	453.46	389.85	419.29	1,250.77	1,194.41
(d)	Finance costs	-	-	(0.12)	-	-
(e)	Depreciation and amortization expense	27.36	24.62	26.91	74.58	77.64
(f)	Other expenses	263.32	222.28	227.75	730.94	687.77
	Total expenses	8,265.15	5,558.68	8,732.78	22,090.12	26,377.35
5	Profit / (loss) from operations before exceptional items and tax (3-4)	545.85	137.17	406.53	1,006.17	1,242.19
6	Exceptional items	-	-	-	-	-
7	Profit / (loss) before tax (5-6)	545.85	137.17	406.53	1,006.17	1,242.19
8	Tax expenses					
(a)	Current year	(183.50)	(39.87)	(129.48)	(337.00)	(411.29)
(b)	Deferred Tax	11.58	25.40	(14.42)	35.94	4.11
	Total tax expenses	(171.92)	(14.47)	(143.90)	(301.06)	(407.18)
9	Net profit / (loss) after tax (7-8)	373.93	122.70	262.63	705.11	835.01
10	Other comprehensive income (OCI)					
a)	Items that will not be reclassified to profit and loss					
i)	Actuarial gain / (loss) on remeasurement of defined benefit plans	(3.05)	(3.03)	0.23	(9.12)	0.69
ii)	Change in fair value of OCI equity instruments	10.78	(0.35)	(3.58)	27.85	11.62
iii)	Income tax relating to the above	1.06	1.05	(0.08)	3.16	(0.24)
b)	Items that will be reclassified to profit and loss	-	-	-	-	-
	Total other comprehensive income for the period (a(i+ii+iii)+b)	8.79	(2.33)	(3.43)	21.89	12.07
11	Total comprehensive income for the period (9+10)	382.72	120.37	259.20	727.00	847.08
12	Paid up equity share capital (Face value of Re 10/- per share)	596.36	596.36	596.36	596.36	596.36
13	Earnings Per Share (EPS) (Face value of Re 10/- per share)					
(not annualized)						
(a)	Basic	6.27	2.06	4.40	11.82	14.00
(b)	Diluted	6.27	2.06	4.40	11.82	14.00

* Includes excise duty applicable upto 30.06.2017



For and on behalf of the Board of Directors of
JULLUNDUR MOTOR AGENCY (DELHI) LIMITED

V. S. S.

Virat Sondhi
Managing Director

Place : Gurugram
Dated : February 13, 2018

Notes :

- 1 The Company has adopted Indian Accounting Standards (Ind-AS) with effect from April 1, 2017 with a transition date of April 1, 2016. Accordingly, the above standalone financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind-AS), as prescribed under section 133 of the Companies Act 2013, and other recognized accounting practices and the policies to the extent applicable.
- 2 The format for unaudited quarterly / nine months results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to comply with the requirements of SEBI's Circular CIR/CFD/FAC/62/2016 dated July 05, 2016, Ind AS and Schedule III (Division II) to the Companies Act, 2013 applicable to companies that are required to comply with Ind AS which also implies comparative disclosures for the corresponding previous period.
- 3 The Company has opted to avail the relaxation provided by SEBI in respect of disclosure requirements for corresponding figures of earlier periods and accordingly the figures for the year ended March 31, 2017 have not been presented.
- 4 The company deals in one class of goods i.e. automobiles parts and accessories and located in one country i.e. India and as such there is no other reportable segment as per Ind-AS.
- 5 Reconciliation of profit after tax reported in accordance with previous Indian GAAP (IGAAP) to Total Comprehensive Income in accordance with Ind-AS is given below in respect of the corresponding comparative quarter and nine months ended 31.12.2016

(Amounts Rs.in lacs)

S No	Nature of Adjustment	Quarter ended 31.12.2016	Nine months ended 31.12.2016
A	Net profit after tax as reported year as per Indian GAAP	264.74	835.46
	1 Gain on Fair value of Investments through Profit & Loss	(2.99)	-
	2 Actuarial gain/ loss or remeasurement of defined benefit obligations classified as OCI	(0.23)	(0.69)
	3 Effect on deferred tax for above Ind AS adjustments	1.11	0.24
B	Total adjustments (1+2+3)	(2.11)	(0.45)
C	Net profit before OCI as per Ind-AS (A+B)	262.63	835.01
D	Other comprehensive income (OCI) after tax		
	Actuarial gain/ loss or remeasurement of defined benefit obligations	0.23	0.69
	Change in fair value of OCI equity instruments	(3.58)	11.62
	Deferred Tax impact on OCI	(0.08)	(0.24)
E	Total comprehensive income as per Ind-AS (C+D)	259.20	847.08

- 6 The standalone results of the company for the quarter and nine months ended 31st December 2017 have undergone limited review by the statutory auditors. The Ind-AS compliant corresponding figures for the quarter and nine months ended 31st December 2016 have not been subjected to limited review or audit. However the Company's management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of its affairs.
- 7 The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on February 13, 2018.



For and on behalf of the Board of Directors of
JULLUNDUR MOTOR AGENCY (DELHI) LIMITED

V. S. Soni

Place : Gurugram
Dated : February 13, 2018

Virat Sondhi
Managing Director

**LIMITED REVIEW REPORT ON THE UNAUDITED STANDALONE FINANCIAL RESULTS
FOR THE QUARTER AND NINE MONTHS PERIOD ENDED
31st DECEMBER 2017**

To
The Board of Directors
Jullundur Motor Agency (Delhi) Ltd
Gurugram

We have reviewed the accompanying statement of unaudited standalone financial results of **Jullundur Motor Agency (Delhi) Ltd ("the Company")** for the quarter and nine months period ended December 31, 2017 being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free from material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

The review of standalone financial results for the quarter and nine months ended 31st December 2016 included in the statements were carried out by previous auditor.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For: Aiyar & Co.
Chartered Accountants
ERN: 001174N



(A.K. Batra)

Partner

M.No. 080169

Place of Signature: Gurugram

Date: 13-Feb-18