

RAMGOPAL POLYTEX LIMITED



Corporate Office : 701, Tulsiani Chambers, Free Press Journal Marg
Nariman Point, Mumbai 400 021, India
Tel: + 91 22 61396800, + 91 22 22834838, Fax: + 91 22 22851085/86
Website : www.ramgopalpolytex.com / E-mail : ramgopal@vsnl.net
CIN: L17110MH1981PLC024145

Date: February 13, 2016

To
National Stock Exchange of India Ltd.
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex
Bandra (E)
Mumbai - 400 051

Dear Sir,

Sub: Outcome of Board Meeting held on February 13, 2016

We wish to inform you that the Board of Directors of the Company at its meeting held on today i.e. February 13, 2016 has, inter alia, considered and approved:-

- i the Unaudited Standalone Financial Results of the Company for the quarter ended December 31, 2015 along with Limited Review report thereon as per the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

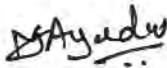
The results will be published in the newspapers in terms of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Meeting commenced at 1.30 p.m. and was concluded by 5.20 p.m. on the same day.

This is for your information and records.

Thanking you,

Yours faithfully,
For **Ramgopal Polytex Limited**


Manorama Yadav
Company Secretary & Compliance Officer
(Membership No: A36619)



Encl: as above

RAMGOPAL POLYTEX LIMITED

CIN: L17110MH1981PLC024145 Website: www.ramgopalpolytex.com Email: ramgopal@vsnl.com, Tel. 022 22834838 Fax 022 22851085

REGD. OFFICE: Greentex Clearing House, B-1,2 & 3, Gosrani Compound, Rehnal Village, Bhiwandi, Thane-421302

Unaudited Financial Results for the quarter and nine months period ended December 31, 2015

(Rs. In Lacs, except per share data)

	Particulars	Quarter ended			Nine months period ended		Year ended
		31.12.2015	30.09.2015	31.12.2014	31.12.2015	31.12.2014	31.03.2015
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from Operations						
	(a) Net Sales/Income from Operations	797.29	976.41	1,919.41	3,417.63	3,963.10	5,059.04
	(b) Other Operating Income	-	-	-	-	-	-
	Total	797.29	976.41	1,919.41	3,417.63	3,963.10	5,059.04
2	Expenditure						
	(a) Purchase of Stock in Trade	1.99	1,387.16	1,330.28	2,603.40	5,981.82	5981.82
	(b) Changes in inventories of Stock in Trade	799.49	(401.83)	669.00	861.39	(2,013.35)	(815.67)
	(c) Employee Benefits Expense	11.53	12.11	12.94	37.24	33.29	48.23
	(d) Depreciation and Amortisation Expense	1.15	1.01	1.34	3.24	4.10	5.47
	(e) Other expenditure	16.55	43.17	144.69	125.93	259.56	254.88
	Total	830.71	1,041.62	2,158.25	3,631.20	4,265.42	5,474.73
3	Profit / (Loss) from Operations before Other Income, Finance Costs and Exceptional Items (1-2)	(33.42)	(65.21)	(238.84)	(213.57)	(302.32)	(415.69)
4	Other Income	62.58	13.17	1.28	101.53	89.78	96.11
	Profit / (Loss) from Ordinary activities before Finance Costs and Exceptional Items (3+4)	29.16	(52.04)	(237.56)	(112.04)	(212.54)	(319.58)
5	Finance Costs	3.64	2.00	0.15	5.70	7.32	7.42
	Profit / (Loss) from Ordinary activities after Finance Costs and Exceptional Items (5-6)	25.52	(54.04)	(237.71)	(117.74)	(219.86)	(327.00)
7	Exceptional Items	-	-	-	-	-	-
9	Profit/(Loss) from Ordinary Activities before tax (7-8)	25.52	(54.04)	(237.71)	(117.74)	(219.86)	(327.00)
10	Tax expense/(Benefit)	-	-	(71.90)	-	(67.93)	10.59
11	Profit/(Loss) from Ordinary Activities after tax (9-10)	25.52	(54.04)	(165.81)	(117.74)	(151.93)	(337.59)
12	Extraordinary Items	-	-	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	25.52	(54.04)	(165.81)	(117.74)	(151.93)	(337.59)
14	Paid-up equity share capital (Face Value of Rs.10 each)	1,439.63	1,439.63	1,439.63	1,439.63	1,439.63	1,439.63
15	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year						300.81
16	Earnings Per Share (before Extraordinary Items) (of Rs.10/- each)						
	Basic and diluted (not annualised)	0.18	(0.38)	(1.15)	(0.82)	(1.05)	(2.33)
	Earnings Per Share (before Extraordinary Items) (of Rs.10/- each)						
	Basic and diluted (not annualised)	0.18	(0.38)	(1.15)	(0.82)	(1.05)	(2.33)

Notes :

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on February 13, 2016. The Statutory Auditors of the Company have carried out the limited review of the above results.
- The Company's main business is trading of yarns, polymer, bitumen etc.. Accordingly, there are no separate reportable segments as per Accounting Standards 17 on "Segment Reporting" specified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014.
- As a matter of prudence, the Company has not recognised the deferred tax assets.
- Figures for the previous periods/year have been regrouped/rearranged wherever necessary.

For and on behalf of the Board of Directors

Place : Mumbai

Date : February 13, 2016



(SANJAY JATIA)
Chairman & Managing Director(DIN 00913405)

RUNGTA AND ASSOCIATES
CHARTERED ACCOUNTANTS

504, 5TH FLOOR, RAINBOW CHAMBERS S. V. ROAD, KANDIVLI (WEST) MUMBAI – 400 067
Tel.: 2862 5153 / 5129 • M: 98203 54138 • E-mail: PAWANKUMAR.RUNGTA@REDIFFMAIL.COM

LIMITED REVIEW REPORT

To,
The Board of Directors
RAMGOPAL POLYTEX LIMITED

We have reviewed the accompanying statement of unaudited financial results of **RAMGOPAL POLYTEX LIMITED** for the quarter and nine months ended 31st December, 2015 (“the Statement”). This statement is the responsibility of the Company’s Management and has been approved by the board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, “Review of Interim Financial Information Performed by the Independent Auditor of the Entity” issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with Accounting Standards specified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 (including recognition and measurement principles laid down in Accounting Standard 25 “Interim Financial Reporting”) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For RUNGTA & ASSOCIATES
CHARTERED ACCOUNTANTS
FIRM REGISTRATION NO. 108888W

PAWAN KUMAR RUNGTA
Proprietor
MEMBERSHIP NO. 42902

PLACE: MUMBAI
DATE : 13th February, 2016