

01.02.2016

National Stock Exchange of India Ltd
Exchange Plaza,
Bandra Kurla Complex
Bandra [E]
Mumbai :: 400 051

Dear Sirs,

Fax No. 022 – 26598237 / 38

Sub: Submission of Unaudited Financial Results & Limited Review Report for the quarter ended 31st December 2015

The Board of Directors of the Company at its meeting held on 01.02.2016, has inter alia considered and approved the unaudited financial results (standalone & consolidated results) of the Company for the quarter ended 31st December 2015, copies of which are enclosed for your records.

A copy of the limited review report issued by the Statutory Auditors on the statement of unaudited financial results for the aforesaid quarter and placed before the Board is also enclosed for your records.

Thanking you,

Yours faithfully,
For Sicagen India Limited


G Arunmozhi
DGM Legal & Company Secretary

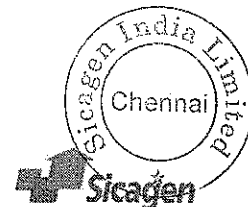
Encl: a/a

Sicagen India Limited.

Head Office: 4th floor, SPIC House, 88, Mount Road, Guindy, Chennai-600032, India.

Tel: +91 44 3007 0300 Fax: +91 44 3007 0399 www.sicagen.com

Registered Office: Adayar House, Chennai-600085, India. CIN : L74900TN2004PLC053467



Standalone

Sicagen India Limited

Regd Office : Adyar House, Chennai - 600085

Corporate Office : 4TH Floor, SPIC House, No.88, Mount Road, Guindy, Chennai - 600032

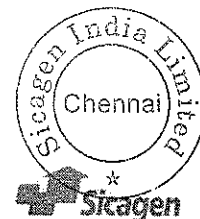
CIN:L74900TN2004PLC053467

Unaudited Standalone Financial Results for the quarter and nine months ended 31st December 2015

(₹ in lakhs)

Particulars	Quarter ended			Nine months ended		Year ended
	31.12.2015 (Unaudited)	30.09.2015 (Unaudited)	31.12.2014 (Unaudited)	31.12.2015 (Unaudited)	31.12.2014 (Unaudited)	31.03.2015 (Audited)
Income from operations						
(a) Net sales/income from operations (Net of excise duty)	10432	10752	13711	33393	48205	60882
(b) Other operating income	20	71	79	111	215	302
Total income from operations (net)	10452	10823	13790	33504	48420	61184
Expenses						
(a) Cost of materials consumed	519	560	995	1900	3173	4128
(b) Purchases of stock-in-trade	9085	9280	11540	28624	40646	50781
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(53)	-	214	(27)	932	1211
(d) Employee benefits expense	424	475	518	1358	1737	2237
(e) Depreciation and amortisation expense	57	42	101	169	304	403
(f) Other expenses	526	522	696	1531	1912	2539
Total expenses	10558	10879	14064	33555	48704	61299
Profit / (Loss) from operations before other income, finance costs and exceptional items	(106)	(56)	(274)	(51)	(284)	(115)
Other income	559	138	745	721	803	1387
Profit / (Loss) from ordinary activities before finance costs and exceptional items	453	82	471	670	519	1272
Finance costs	162	151	144	438	545	689
Profit / (Loss) from ordinary activities after finance costs but before exceptional items	291	(69)	327	232	(26)	583
Exceptional items (Net)	-	(1)	(214)	-	(214)	(213)
Profit / (Loss) from ordinary activities before tax	291	(70)	113	232	(240)	370
Tax expense	(52)	(9)	(17)	(37)	(56)	67
Net Profit / (Loss) from ordinary activities after tax	343	(61)	130	269	(184)	303
Extraordinary items	-	-	-	-	-	-
Net Profit / (Loss) for the period	343	(61)	130	269	(184)	303
Share of Profit / (loss) of associates	-	-	-	-	-	-
Minority Interest	-	-	-	-	-	-
Other Related Items	-	-	-	-	-	-
Consolidated Net Profit/Loss for the period	343	(61)	130	269	(184)	303
Paid-up equity share capital (Face Value of ₹ 10/- each)	3957	3957	3957	3957	3957	3957
Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						37623
Earnings per share (before extraordinary items) (of ₹ 10/- each) (not annualised):						
Basic and Diluted	0.87	(0.15)	0.33	0.68	(0.46)	0.77
Earnings per share (after extraordinary items) (of ₹ 10/- each) (not annualised):						
Basic and Diluted	0.87	(0.15)	0.33	0.68	(0.46)	0.77

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Standalone

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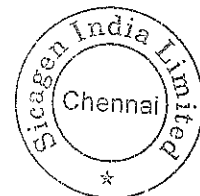
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Standalone Segmentwise Revenue, Results and Capital Employed for the quarter and nine months ended 31st December 2015

(₹ in lakhs)

S.No.	Particulars	Quarter ended			Nine Months ended		Year ended
		31.12.2015 (Unaudited)	30.09.2015 (Unaudited)	31.12.2014 (Unaudited)	31.12.2015 (Unaudited)	31.12.2014 (Unaudited)	31.03.2015 (Audited)
A	SEGMENT REVENUE						
	a) Trading	9978	10232	11790	31520	32882	43131
	b) Manufacturing	470	578	954	1930	3193	5434
	c) Discontinuing Operation	4	13	1046	54	12348	12623
	TOTAL	10452	10823	13790	33504	48423	61188
	Less: Inter Segment Sales	-	-	-	-	3	4
	Net Income from Operations/Sales	10452	10823	13790	33504	48420	61184
B	SEGMENT RESULTS						
	a) Trading	225	199	274	727	700	1027
	b) Manufacturing	16	40	(9)	140	141	172
	c) Discontinuing Operation	-29	(51)	(251)	(80)	(165)	(9)
	TOTAL	212	188	14	787	676	1190
	Less: Interest	142	140	97	395	469	591
	Other Un-allocable Expenditure net of un-allocable Income	(221)	117	(410)	160	233	16
	Total Profit before tax and Exceptional Items	291	(69)	327	232	(26)	583
	Exceptional items (Net)	-	(1)	(214)	-	(214)	(213)
	Total Profit before tax	291	(70)	113	232	(240)	370
C	CAPITAL EMPLOYED (Segment Assets- Segment Liabilities)						
	a) Trading	11711	11369	11278	11711	11278	11138
	b) Manufacturing	1270	1484	1401	1270	1401	1522
	c) Discontinuing Operation	1073	1113	2299	1073	2299	1366
	Total	14054	13966	14978	14054	14978	14026
	Other un-allocable Corporate Assets less other un-allocable Corporate Liabilities	27794	27539	26401	27794	26401	27554

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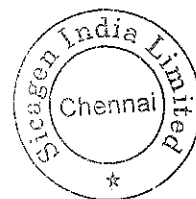
NOTES

- 1 "Clause 2 of new uniform Listing Agreement read with Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 requires Companies to either publish standalone or consolidated financial results in the newspaper .The Company in compliance with this provision, has opted to publish the consolidated financial results.The standalone financial results will however be made available to BSE and NSE and will also be posted on the Company's website www.sicagen.com.
- 2 The above results of the Company were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 01.02.2016
- 3 Segment Definition - Trading segment comprises of Building Materials & Goodwill Governor Services. Manufacturing segment relates to manufacture of Drums,Speciality Chemicals & Boat Building. Discontinuing Segment includes Vehicle Sales Division.
- 4 Provision for Tax includes Current Tax and Deferred Tax .
- 5 Figures for the previous periods have been regrouped,reclassified and rearranged wherever necessary.

On behalf of the Board
For Sicagen India Limited

Devidas Mali
COO & Whole Time Director

Place : Chennai
Date : 01.02.2016



Consolidated

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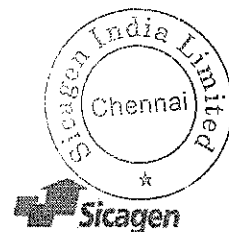
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Unaudited Consolidated Financial Results for the quarter and nine months ended 31st December 2015

(₹ in lakhs)

Particulars	Quarter ended			Nine months ended		Year ended
	31.12.2015 (Unaudited)	30.09.2015 (Unaudited)	31.12.2014 (Unaudited)	31.12.2015 (Unaudited)	31.12.2014 (Unaudited)	31.03.2015 (Audited)
Income from operations						
(a) Net sales/income from operations (Net of excise duty)	14570	14160	17306	44779	60505	76780
(b) Other operating income	20	71	79	111	215	302
Total income from operations (net)	14590	14231	17385	44890	60720	77082
Expenses						
(a) Cost of materials consumed	3568	3324	4190	11150	13461	18042
(b) Purchases of stock-in-trade	9085	9280	11539	28624	40646	50781
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	507	334	87	801	917	528
(d) Employee benefits expense	628	673	783	2012	2524	3229
(e) Depreciation and amortisation expense	123	101	162	354	484	642
(f) Other expenses	947	864	1047	2653	2982	3801
Total expenses	14858	14576	17808	45594	61014	77023
Profit / (Loss) from operations before other income, finance costs and exceptional items	(268)	(345)	(423)	(704)	(294)	59
Other income	651	183	813	923	990	1670
Profit / (Loss) from ordinary activities before finance costs and exceptional items	383	(162)	390	219	696	1729
Finance costs	172	157	147	457	553	701
Profit / (Loss) from ordinary activities after finance costs but before exceptional items	211	(319)	243	(238)	143	1028
Exceptional items (Net)	-	(1)	(214)	-	(214)	(213)
Profit / (Loss) from ordinary activities before tax	211	(320)	29	(238)	(71)	815
Tax expense	(85)	(9)	(24)	(70)	(15)	153
Net Profit / (Loss) from ordinary activities after tax	296	(311)	53	(168)	(56)	662
Extraordinary items	-	-	-	-	-	-
Net Profit / (Loss) for the period	296	(311)	53	(168)	(56)	662
Share of Profit / (loss) of associates	(5)	(32)	-	(32)	8	(4)
Minority Interest	-	-	-	-	-	-
Other Related Items	-	-	-	-	-	-
Consolidated Net Profit/Loss for the period	291	(343)	53	(200)	(48)	658
Paid-up equity share capital (Face Value of Rs 10/- each)	3957	3957	3957	3957	3957	3957
Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						43870
Earnings per share (before extraordinary items) (of ₹ 10/- each) (not annualised): Basic and Diluted	0.75	(0.79)	0.13	(0.42)	(0.14)	1.67
Earnings per share (after extraordinary items) (of ₹ 10/- each) (not annualised): Basic and Diluted	0.75	(0.79)	0.13	(0.42)	(0.14)	1.67



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Consolidated Segmentwise Revenue, Results and Capital Employed for the quarter and nine months ended 31st December 2015

(₹ in lakhs)

S.No.	Particulars	Quarter ended			Nine Months ended		Year ended
		31.12.2015 (Unaudited)	30.09.2015 (Unaudited)	31.12.2014 (Unaudited)	31.12.2015 (Unaudited)	31.12.2014 (Unaudited)	31.03.2015 (Audited)
A	SEGMENT REVENUE						
	a) Trading	9978	10232	11790	31520	32882	43131
	b) Manufacturing	4608	3986	4549	13316	15493	21332
	c) Discontinuing Operations	4	13	1046	54	12348	12623
	TOTAL	14590	14231	17385	44890	60723	77086
	Less: Inter Segment Sales	-	-	-	-	3	4
	Net Income from Operations/Sales	14590	14231	17385	44890	60720	77082
B	SEGMENT RESULTS						
	a) Trading	209	194	274	702	700	1019
	b) Manufacturing	(41)	(204)	(89)	(294)	315	629
	c) Discontinuing Operations	(29)	(51)	(251)	(80)	(165)	(9)
	TOTAL	139	(61)	(66)	328	850	1639
	Less :Interest	149	141	99	406	471	594
	Other Un-allocable Expenditure net of un-allocable income	(221)	117	(408)	160	236	17
	Total Profit before tax and Exceptional Items	211	(319)	243	(238)	143	1028
	Exceptional items (Net)	-	(1)	(214)	-	(214)	(213)
	Total Profit before tax	211	(320)	29	(238)	(71)	815
C	CAPITAL EMPLOYED (Segment Assets- Segment Liabilities)						
	a) Trading	13653	11369	11278	13653	11278	11138
	b) Manufacturing	6337	6498	6781	6337	6781	6875
	c) Discontinuing Operations	1073	1113	2299	1073	2299	1366
	Total	21063	18980	20358	21063	20358	19379
	Other un-allocable Corporate Assets less other un-allocable Corporate Liabilities	26720	28427	27401	26720	27401	28448

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Consolidated

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NOTES

- 1 "Clause 2 of new uniform Listing Agreement read with Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 requires Companies to either publish standalone or consolidated financial results in the newspaper .The Company in compliance with this provision, has opted to publish the consolidated financial results.The standalone financial results will however be made available to BSE and NSE and will also be posted on the Company's website www.sicagen.com.
- 2 The above results of the Company were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 01.02.2016
- 3 Segment Definition - Trading segment comprises of Building Materials & Goodwill Governor Services. Manufacturing segment relates to manufacture of Drums,Speciality Chemicals, Boat Building. & Cables.Discontinuing Segment includes Vehicle Sales Division.
- 4 EDAC Automation Limited, being an Associate Company, the financial results of the same are considered in "Share of Profit/Loss of Associates" and not included in respective line items.
- 5 Provision for Tax includes Current Tax and Deferred Tax .
- 6 Figures for the previous periods have been regrouped,reclassified and rearranged wherever necessary.

On behalf of the Board
For Sicagen India Limited

Devidas Mali
COO & Whole Time Director

Place : Chennai
Date : 01.02.2016

Dr. C.N. GANGADARAN
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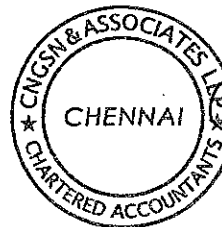
LIMITED REVIEW REPORT

We have reviewed the accompanying statement of un-audited financial results of **SICAGEN INDIA LIMITED** for the quarter ended 31st December 2015, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the company's management and has been approved by the Board of Directors / Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. These standards require that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed or that it contains any material misstatement.

For CNGSN & Associates LLP
Chartered Accountants
F.R.No.004915S



[Signature]
C.N.GANGADARAN
Partner
Memb.No.11205

Place: Chennai
Dated : 01/02/2016