YAMUNA EXPRESSWAY PROJECT

JAYPEE INFRATECH
165 km expressway with 5 integrated townships
INDIAN MILESTONE IN INFRASTRUCTURE

Ref: JIL :SEC:2016

11th February, 2016

The Manager
Listing Department
**National Stock Exchange of India Ltd**
"Exchange Plaza", C-1, Block G,
Bandra-Kurla Complex,
Bandra (E),
Mumbai - 400 051
**Scrip Code: JPINFRATEC**

**BSE Limited**
25th Floor, New Trading Ring,
Rotunda Building,
P J Towers, Dalal Street, Fort,
Mumbai- 400 001
**Scrip Code: 533207**

**Sub : 52nd Board Meeting held on 11th February, 2016**

Dear Sir,

In terms of Regulation 30 of Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the **Un-audited Standalone Financial Results** for the **Quarter and nine months period ended 31st December, 2015,** as approved by the Board of Directors of the Company in its meeting held on **11th February, 2016.**

We are also enclosing herewith the Limited Review Report on the Un-audited Standalone Financial Results for the Quarter and nine months ended 31st December, 2015, received from Statutory Auditors M/s. R Nagpal Associates, Chartered Accountants, New Delhi.

Thanking you,

Yours faithfully
For **JAYPEE INFRATECH LIMITED**

**(SUMAN LATA)**
Company Secretary

Encl : As above

**R. NAGPAL ASSOCIATES**
CHARTERED ACCOUNTANTS

B-1/1018, VASANT KUNJ,
NEW DELHI - 110 070
TELEPHONE : 41082626
FAX : 26148150
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Independent Auditors Review Report

To the Board of Directors of
JAYPEE INFRATECH LIMITED

We have reviewed the accompanying statement of unaudited financial results of JAYPEE INFRATECH LIMITED ("the Company") for the quarter and nine months ended 31st December 2015 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditors of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable Accounting Standards specified under section 133 of the Companies Act, 2013, read with Rule 7 of Companies (Accounts) Rules, 2014, and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For R. Nagpal Associates
Chartered Accountants
Firm Registration No. 002626N

(CA. Ravinder Nagpal)
Partner
Membership No. 081594

Place: Noida
Date: 11th February 2016

**JAYPEE INFRATECH LIMITED**
**Regd. & Corporate Office: Sector -128, Noida-201304 (U.P.)**
CIN: L45203UP2007PLC033119
Ph: 91 (120) 4963100 Fax : 91 (120) 4972777
Email: jpinfratech.investor@jalindia.co.in
Website: www.jaypeeinfratech.com

**PART I - STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2015**

( ₹ in Lacs)

| S.No. | Particulars | Quarter Ended | | | Nine Months Ended | | Previous Accounting Year Ended |
|---|---|---|---|---|---|---|---|
| | | 31.12.2015 | 30.09.2015 | 31.12.2014 | 31.12.2015 | 31.12.2014 | 31.03.2015 |
| | | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
| 1 | **Income from Operations** | | | | | | |
| | (a) Net sales / Income from operations | 75,221 | 33,777 | 86,319 | 1,60,342 | 2,42,443 | 3,24,783 |
| | (b) Other operating income | - | - | - | - | - | - |
| | **Total Income from Operations (Net)** | **75,221** | **33,777** | **86,319** | **1,60,342** | **2,42,443** | **3,24,783** |
| 2. | **Expenses** | | | | | | |
| | (a) Cost of sales | 51,239 | 30,249 | 47,605 | 1,02,915 | 1,30,401 | 1,76,298 |
| | (b) Employee benefits expense | 976 | 1,009 | 1,065 | 3,100 | 3,316 | 4,534 |
| | (c) Depreciation and amortisation expense | 1,018 | 897 | 682 | 2,630 | 2,045 | 2,828 |
| | (d) Other expenses | 2,234 | 2,394 | 1,987 | 7,145 | 7,885 | 9,877 |
| | **Total Expenses (a:d)** | **55,467** | **34,549** | **51,339** | **1,15,790** | **1,43,647** | **1,93,537** |
| 3. | **Profit/(Loss) from operations before other income, finance cost and exceptional items (1-2)** | **19,754** | **(772)** | **34,980** | **44,552** | **98,796** | **1,31,246** |
| 4. | Other income | 359 | 187 | 342 | 651 | 898 | 995 |
| 5. | **Profit/(Loss) from ordinary activities before finance costs & exceptional items (3+4)** | **20,113** | **(585)** | **35,322** | **45,203** | **99,694** | **1,32,241** |
| 6. | Finance costs | 23,276 | 22,437 | 23,064 | 68,779 | 66,957 | 89,356 |
| 7. | **Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)** | **(3,163)** | **(23,022)** | **12,258** | **(23,576)** | **32,737** | **42,885** |
| 8. | Exceptional items | - | - | - | - | - | - |
| 9. | **Profit/(Loss) from ordinary activities before tax (7+8)** | **(3,163)** | **(23,022)** | **12,258** | **(23,576)** | **32,737** | **42,885** |
| 10. | Tax expenses | | | | | | |
| | Current Tax(MAT) | - | - | 2,569 | - | 6,862 | - |
| | Deferred Tax | (1,094) | (7,065) | - | (8,159) | - | (7,385) |
| | Total Tax expenses | (1,094) | (7,065) | 2,569 | (8,159) | 6,862 | (7,385) |
| 11. | **Net Profit/(Loss) from ordinary activities after tax (9-10)** | **(2,069)** | **(15,957)** | **9,689** | **(15,417)** | **25,875** | **35,500** |
| 12. | Extraordinary Items (net of tax expenses) | - | - | - | - | - | - |
| 13. | **Net Profit/(Loss) for the period (11-12)** | **(2,069)** | **(15,957)** | **9,689** | **(15,417)** | **25,875** | **35,500** |
| 14. | Paid-up Equity Share Capital (Face Value of ₹ 10/- each ) | 1,38,893 | 1,38,893 | 1,38,893 | 1,38,893 | 1,38,893 | 1,38,893 |
| 15. | Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year | | | | | | 4,96,342 |
| 16. | (i) Earnings per Share (before extraordinary items) (of ₹ 10/- each) (not annualised): | | | | | | |
| | - Basic (In ₹) | (0.15) | (1.15) | 0.70 | (1.11) | 1.86 | 2.56 |
| | - Diluted (In ₹) | (0.15) | (1.15) | 0.70 | (1.11) | 1.86 | 2.56 |
| | (ii) Earnings per Share (after extraordinary items) (of ₹ 10/- each) (not annualised): | | | | | | |
| | - Basic (In ₹) | (0.15) | (1.15) | 0.70 | (1.11) | 1.86 | 2.56 |
| | - Diluted (In ₹) | (0.15) | (1.15) | 0.70 | (1.11) | 1.86 | 2.56 |

**Notes :**

1 The standalone result of the Company comprises of only one segment i.e. Yamuna Expressway Project, an integrated project which interalia includes construction, operation and maintenance of Yamuna Expressway and rights for land development of 25 million sq. mtrs. along the expressway.

2 Previous quarters/nine months figures have been reworked/regrouped/rearranged wherever necessary to conform with those of current quarter/ nine months.

3 The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 11th February, 2016 and have been subjected to a "Limited Review" by the Statutory Auditors of the Company.

For and on behalf of Board of Directors

Manoj Gaur
Chairman-cum-Managing Director

Place : Noida
Date : 11th February, 2016