



orbit exports ltd.

E-27-29, ADI MARZABAN STREET (MAGLORE STREET), BALLARD ESTATE, MUMBAI - 400 38. (MAH.) INDIA
TEL.: +91-22-6625 6262 • FAX: +91-22-2375 6599 • E-MAIL: RECEPTION@ORBITEXPONENTS.COM • WEBSITE: WWW.ORBITEXPONENTS.COM
CIN : L40300MH1983PLC030872

Date: 05th November, 2015

To,
The Corporate Services Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001

To,
Listing Department,
National Stock Exchange of India Ltd,
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East), Mumbai - 400051

Stock Code: BSE: 512626
NSE: ORBTEXP

ISIN: INE231G01010

Sub: Outcome of Board Meeting held on 05th November, 2015

Dear Sir,

We would like to inform you that the Board of Directors in its Meeting held on Thursday, 05th November, 2015 at 12:00 P.M at the Registered Office of the Company, inter-alia took the following decisions:

- 1) The Board considered and approved Un-Audited Financial Results as recommended by the Audit Committee for the quarter and half year ended 30th September, 2015.
- 2) The Board took on record the Limited Review Report on Un-Audited Financial Results for the quarter ended 30th September, 2015.
- 3) The Board has allotted 30,000 equity shares of Face Value of Rs.10/- each to the employees of the Company pursuant to exercise of options under its OEL Employees Stock Option Plan - 2013.

The paid up share capital of the Company will accordingly increase from Rs.14,29,91,500/- to Rs.14,32,91,500/-. The new shares rank pari passu in all respects with the existing capital.

Thanking You,

Yours Faithfully,
For Orbit Exports Limited

Pankaj Seth
Managing Director



orbit exports ltd.

Regd. Office: E 27-29, Adi Marzaban Street (Mangalore Street), Shahid Bhagat Singh Road, Ballard Estate, Mumbai - 400038, (Mah.) India.

TEL.: +91-22-6625 6262, FAX: +91-22-2375 6599, E-mail: investors@orbitexports.com; Website: www.orbitexports.com; CIN: L40300MH1983PLC030872

PART I							
(Rs in Lacs)							
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER, 2015							
Sr. No.	Particulars	STANDALONE					
		3 MONTHS ENDED UNAUDITED			6 MONTHS ENDED UNAUDITED		YEAR ENDED AUDITED
		30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015
1	Income from Operations						
	(a) Net sales/ income from operations (Net of excise duty)	3,921.97	4,177.94	4,326.50	8,099.91	7,970.29	15,111.99
	(b) Other operating income	222.45	188.34	146.69	410.79	309.18	628.49
	Total income from operations (net)	4,144.42	4,366.28	4,473.19	8,510.70	8,279.47	15,740.48
2	Expenses	-	-	-	-	-	-
	a) Cost of materials consumed	1,634.55	1,959.30	2,159.49	3,593.85	4,165.85	7,559.94
	b) Purchases of stock-in-trade	-	-	-	-	-	-
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(39.69)	46.04	(83.95)	6.35	(230.05)	(326.30)
	d) Employee benefits expense	380.41	310.46	280.68	690.87	474.52	1,031.51
	e) Depreciation and amortisation expense	138.83	137.50	110.00	276.33	205.00	477.50
	f) Other expenses	734.51	756.50	823.57	1,491.01	1,651.39	3,084.45
	Total expenses	2,848.62	3,209.80	3,289.79	6,058.41	6,266.71	11,827.10
3	Profit/ (Loss) from operations before other income, finance costs and exceptional items (1-2)	1,295.81	1,156.49	1,183.40	2,452.29	2,012.76	3,913.38
4	Other Income	16.98	14.04	16.62	31.02	27.51	56.62
5	Profit/ (Loss) from ordinary activities before finance costs and exceptional items (3+4)	1,312.79	1,170.53	1,200.02	2,483.31	2,040.27	3,970.00
6	Profit/ (Loss) from ordinary activities before finance costs, depreciation, tax, exceptional items (EBIDTA) (5+2(e))	1,451.62	1,308.03	1,310.02	2,759.64	2,245.27	4,447.50
7	Finance costs	25.14	29.39	33.08	54.53	69.28	127.43
8	Profit/ (Loss) from ordinary activities after finance costs but before exceptional items (5-7)	1,287.64	1,141.14	1,166.94	2,428.78	1,970.99	3,842.57
9	Exceptional items	-	-	-	-	-	-
	a) Foreign Exchange Gain / (Loss)	(0.47)	9.16	3.29	8.69	27.18	42.12
	b) One time settlement with workers	-	-	-	-	-	(45.01)
	b) Profit on sale of Fixed Assets	-	20.38	-	20.38	-	-
10	Profit/ (Loss) from ordinary activities before tax (8+9)	1,287.17	1,170.68	1,170.23	2,457.85	1,998.17	3,839.68
11	Tax expense	435.16	313.00	328.01	748.16	523.01	1,169.78
12	Net Profit/ (Loss) from ordinary activities after tax (10-11)	852.01	857.68	842.22	1,709.69	1,475.16	2,669.90
13	Extraordinary items & prior period items (net of tax expense)	-	-	0.36	-	2.81	-
14	Net Profit/ (Loss) after taxes (12-13)	852.01	857.68	841.86	1,709.69	1,472.35	2,669.90
15	Paid-up equity share capital (Face Value of share Rs.10/- each)	1,429.92	1,429.92	1,429.92	1,429.92	1,429.92	1,429.92
16	Reserves excluding revaluation reserve						7,920.61
17.i	Earnings per share (before extraordinary items) (of Rs.10/- each) (not annualised):						
	(a) Basic	5.96	6.00	5.97	11.96	10.46	18.80
	(b) Diluted	5.90	6.00	5.97	11.85	10.46	18.80
17.ii	Earnings per share (after extraordinary items) (of Rs.10/- each) (not annualised):						
	(a) Basic	5.96	6.00	5.97	11.96	10.44	18.80
	(b) Diluted	5.90	6.00	5.97	11.85	10.44	18.80

For Orbit Exports Limited
Pankaj Seth
 Director

PART II							
SELECT INFORMATION FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER, 2015							
Sr. No.	Particulars	STANDALONE					
		3 MONTHS ENDED UNAUDITED			6 MONTHS ENDED UNAUDITED		YEAR ENDED AUDITED
		30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	a) Number of shares	6,712,178	6,712,178	6,711,178	6,712,178	6,711,178	6,711,178
	b) Percentage of shareholding	46.94	46.94	46.93	46.94	46.93	46.93
2	Promoters and Promoter Group shareholding						
	a) Pledged/Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
	b) Non-Encumbered						
	- Number of shares	7,586,972	7,586,972	7,587,972	7,586,972	7,587,972	7,587,972
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	53.06	53.06	53.07	53.06	53.07	53.07

	Particulars	3 months ended 30.09.2015
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	2
	Received during the quarter	18
	Disposed of during the quarter	18
	Remaining unresolved at the end of the quarter	2

For Orbit Exports Limited
Pankaj Sekh
 Director

STATEMENT OF ASSETS AND LIABILITIES		(Rs.in Lacs)	
Particulars	STANDALONE		
	As at 30th Sept, 2015 (Unaudited)	As at 31st March, 2015 (Audited)	
A EQUITY AND LIABILITIES			
1 Shareholders' funds			
(a) Share Capital	1,429.92	1,429.92	
(b) Reserves and Surplus	9,635.61	7,920.61	
(c) Money received against share warrants	-	-	
Sub-total - Shareholders' funds	11,065.53	9,350.53	
2 Share application money pending allotment			-
2 Non-current liabilities			
(a) Long-term borrowings	2,216.76	2,088.36	
(b) Deferred tax liabilities (net)	830.99	727.09	
(c) Other long-term liabilities	-	-	
(c) Long-term provisions	48.26	35.49	
Sub-total - Non-current liabilities	3,096.01	2,850.94	
3 Current liabilities			
(a) Short-term borrowings	995.54	1,287.67	
(b) Trade payables	194.33	239.40	
(c) Other current liabilities	1,315.07	1,279.00	
(d) Short-term provisions	286.02	534.23	
Sub-total - Current liabilities	2,790.96	3,340.30	
TOTAL - EQUITY AND LIABILITIES	16,952.50	15,541.77	
B ASSETS			
1 Non-current assets			
(a) Fixed assets	8,638.20	7,840.63	
(b) Non-current investments	462.08	462.08	
(c) Deferred tax assets (net)	-	-	
(c) Long-term loans and advances	142.72	65.04	
(e) Other non-current assets	-	-	
Sub-total - Non-current assets	9,243.00	8,367.75	
2 Current assets			
(a) Current investments	-	-	
(b) Inventories	2,276.61	2,353.52	
(c) Trade receivables	3,916.78	3,039.99	
(d) Cash and cash equivalents	655.99	675.12	
(e) Short-term loans and advances	828.31	1,068.84	
(f) Other current assets	31.81	36.55	
Sub-total - Current assets	7,709.50	7,174.02	
TOTAL - ASSETS	16,952.50	15,541.77	

Notes:

- The above Unaudited Financial Results have been reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors in their meeting held on November 5, 2015. The Statutory Auditor have carried out Limited Review of the Unaudited Financial Results for the quarter ended September 30, 2015.
- The Company has two segment Windmill Power Generation and Manufacturing of Textile, The gross operating income and profit from the Windmill Power Generation segment is below the norms prescribed in AS-17, hence separate disclosures have not been made.
- The statutory Auditors of the Company have carried out a limited Review of the Unaudited Financial Results for the quarter ended September 30, 2015
- Tax expense includes deferred tax.
- The Figures of the previous periods up to June 30, 2015 were audited/reviewed by a firm of chartered accountants other than current statutory auditors. Previous period/year figures have been regrouped/reclassified/recasted, wherever necessary to confirm to current period's classification.

Place: Mumbai
Date: 5th November, 2015

For Orbit Exports Limited
By order of the Board
Pankaj Seth
Pankaj Seth
Managing Director
DIN: 00027554

G. M. KAPADIA & CO.

(REGISTERED)

CHARTERED ACCOUNTANTS

1007, RAHEJA CHAMBERS, 213, NARIMAN POINT, MUMBAI 400 021. INDIA

PHONE : (91-22) 6611 6611 FAX : (91-22) 6611 6600

Limited Review Report on the Unaudited Standalone Financial Results for the quarter / half year ended on September 30, 2015

To the Board of Directors
Orbit Exports Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Orbit Exports Limited** ('the Company') for the quarter / half year ended on September 30, 2015 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoters Group Shareholding' which have been traced from disclosures made by the management to stock exchanges and have not been reviewed by us. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with the Accounting Standards notified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For G. M. KAPADIA & CO.

Chartered Accountants

Firm Registration No. 104767W



Atul Shah

Atul Shah

Partner

Membership No: 039569

Place: Mumbai

Date : November 05, 2015