

KHANDWALA SECURITIES LIMITED

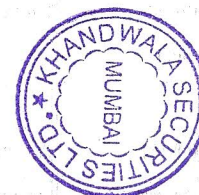
Regd. Office : Vikas Bldg, Ground floor, Green Street, Fort, Mumbai 400 023

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2018

(Rs. In lacs)

Sr. No.	Particulars	Quarter Ended			Year Ended
		30.06.2018 (Unaudited)	31.03.2018 (Audited)	30.06.2017 (Unaudited)	31.03.2018 (Audited)
1	Revenue from Operations	112.44	58.82	87.06	354.01
2	Other Income	1.86	3.12	7.71	29.67
3	Total (1 + 2)	114.30	61.93	94.76	383.68
4	Expenses				
a	Cost of materials consumed	-	-	-	-
b	Purchases of Stock-in-Trade	-	-	-	-
c	Changes in inventories of finished goods work-in-progress and Stock-in-Trade	0.23	(0.00)	0.02	0.07
d	Employee benefits expense	51.38	53.95	50.16	196.68
e	Finance Cost	5.97	7.23	6.85	27.73
f	Depreciation and amortization expense	7.60	6.54	7.35	29.01
g	Other Expenses	76.97	66.99	52.02	206.59
	Total Expenses	142.15	134.72	116.41	460.08
5	Profit / (Loss) before Exceptional and Extraordinary items and Tax	(27.85)	(72.79)	(21.65)	(76.40)
6	Exceptional Items	-	-	-	-
7	Profit / (Loss) before Extraordinary Items and Tax	(27.85)	(72.79)	(21.65)	(76.40)
8	Extraordinary Items	-	-	-	-
9	Profit / (Loss) before Tax (7 - 8)	(27.85)	(72.79)	(21.65)	(76.40)
10	Tax Expenses				
	Current tax	-	-	-	-
	Deferred tax	(3.52)	0.45	0.23	(1.30)
	Total Tax Expenses	(3.52)	0.45	0.23	(1.30)
11	Profit / (Loss) for the period from continuing operations (9-10)	(24.33)	(73.23)	(21.87)	(75.10)
12	Profit / (Loss) from discontinuing operations	-	-	-	-
13	Tax expense of discontinuing operations	-	-	-	-
14	Profit / (Loss) from Discontinuing operations (after tax) (12-13)	-	-	-	-
15	Profit / (Loss) for the period (11 + 14)	(24.33)	(73.23)	(21.87)	(75.10)
16	Other Comprehensive Income				
	A) - Amount of item that will not be reclassified to Profit and loss	-	0.90	-	0.90
	- Income tax relating to items that will not be reclassified to profit and loss	-	-	-	-
	B) - Amount of item that will not be reclassified to Profit and loss	-	-	-	-
	- Income tax relating to items that will not be reclassified to profit and loss	-	-	-	-
17	Total Comprehensive Income for the period (15+16) (Comprising Profit/(Loss) and other Comprehensive Income for the period)	(24.33)	(72.33)	(21.87)	(74.20)
18	Paid-Up Equity Share Capital (Face Value Rs.10/- Per Share)	1,193.90	1,193.90	1,193.90	1,193.90
19	Reserves excluding Revaluation Reserve	-	-	-	1,378.42
20	Earning Per Share before Extraordinary Items				
a)	Basic	(0.20)	(0.61)	(0.18)	(0.63)
b)	Diluted	(0.20)	(0.61)	(0.18)	(0.63)
21	Earning Per Share after Extrordinary Items				
a)	Basic	(0.20)	(0.61)	(0.18)	(0.63)
b)	Diluted	(0.20)	(0.61)	(0.18)	(0.63)

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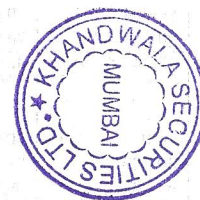
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STATEMENT OF UNAUDITED SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR QUARTER ENDED JUNE 30, 2018

Sr. No.	Particulars	Quarter Ended			(Rs. In lacs)
		30.06.2018 (Unaudited)	31.03.2018 (Audited)	30.06.2017 (Unaudited)	Year Ended 31.03.2018 (Audited)
1	Segment Revenue				
a)	Investment / Stock Operations	33.20	(24.75)	-	5.71
b)	Feebased Operations	79.24	83.57	87.06	348.30
c)	Other Unallocated Revenue	1.86	3.12	7.71	29.67
	Total	114.30	61.93	94.76	383.68
	Less : Intersegment Revenue	-	-	-	-
	Net Income / (Loss) from operations	114.30	61.93	94.76	383.68
2	Segment Results Profit/ (loss) before interest and tax				
a)	Investment / Stock Operations	21.59	(27.76)	(1.81)	1.35
b)	Feebased Operations	17.03	11.50	12.33	75.57
	Total	38.62	(16.25)	10.53	76.91
	Less : Interest	5.97	7.23	6.85	27.73
	Other unallocable Expenditure net of unallocable revenue	(60.50)	(49.30)	(25.32)	(125.58)
	Total Net profit/ (Loss) before Tax	(27.85)	(72.79)	(21.65)	(76.40)
3	Segment Assets				
a)	Investment / Stock Operations	346.06	340.31	341.04	340.31
b)	Feebased Operations	2,093.14	1,930.58	1,886.05	1,930.58
c)	Unallocated	2,105.90	1,513.00	1,643.59	1,513.00
	Total Assets	4,545.09	3,783.89	3,870.68	3,783.89
4	Segment Liabilities				
a)	Investment / Stock Operations	0.05	0.04	0.05	0.04
b)	Feebased Operations	807.96	632.08	582.13	632.08
c)	Unallocated	108.92	95.14	172.28	95.14
	Total Liabilities	916.92	727.27	754.46	727.27
5	Capital Employed (Segment Assets- Segment Liabilities)				
a)	Investment / Stock Operations	346.01	340.26	340.99	340.26
b)	Feebased Operations	1,285.17	1,298.50	1,303.92	1,298.50
c)	Unallocated	1,996.98	1,417.86	1,471.32	1,417.86
	Total Capital Employed	3,628.17	3,056.62	3,116.23	3,056.62

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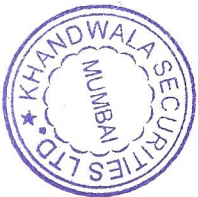
B. P. Choudhary



Notes:

1. The aforesaid unaudited financial results of Khandwala Securities Limited for the quarter ended June 30, 2018 were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on August 11, 2018.
2. The Statutory Auditors have carried out the limited review report on the aforesaid results for the quarter ended June 30, 2018. However, the management has exercised necessary due diligence to ensure that the financial results provided true and fair view of its affairs.
3. In accordance with provisions of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, the above results have undergone Limited review report by the Statutory Auditors of the Company.
4. The Company has adopted India Accounting Standards (Ind AS) from April 1, 2017 and accordingly these financial results have been prepared in accordance with Indian Accounting Standards notified under section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India.
5. The above results are after considering the diminution in the value of the shares held as stock-in-trade.
6. Previous period figures have been re-grouped/re-classified wherever considered necessary to make them comparable to the current period presentation.

For and on behalf of the Board of Directors.
Khandwala Securities Limited



J. N. Vakil

Homiar N. Vakil
Chairman

P. J. Khandwala

Paresh J. Khandwala
Managing Director

Date : August 11, 2018
Place: Mumbai



LIMITED REVIEW REPORT

To,
The Board of Directors
Khandwala Securities Limited
Mumbai.

- 1) We have reviewed the accompanying statement of Unaudited Financial result of **KHANDWALA SECURITIES LIMITED** ("the Company") for the quarter ended on 30th June, 2018 being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016, Dt. July 5, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
- 2) We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.
- 3) A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed as audit and accordingly, we do not express as audit opinion.
- 4) Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial result has not been prepared in accordance with the applicable accounting standard and other recognized accounting practices and policies has not disclosed the information required to be disclosed in term of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016, Dt. July 5, 2016 of the Listing Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Aniket Kulkarni & Associates

Chartered Accountants

Firm's Regn.No.-130521W

Aniket Kulkarni

Aniket Kulkarni
(Proprietor)

Membership No.127246



Place: Mumbai
Date: 11th August, 2018