

03.08.2016

National Stock Exchange of India Ltd
Exchange Plaza,
Bandra Kurla Complex
Bandra [E]
Mumbai :: 400 051

Dear Sirs,

Fax No. 022 – 26598237 / 38

Sub: Submission of Unaudited Financial Results & Limited Review Report for the quarter ended 30th June 2016

The Board of Directors of the Company at its meeting held on 03rd August 2016, has inter alia considered and approved the unaudited financial results (standalone & consolidated results) of the Company for the quarter ended 30th June 2016, copies of which are enclosed for your records.

A copy of the limited review report issued by the Statutory Auditors on the statement of unaudited financial results for the aforesaid quarter and placed before the Board is also enclosed for your records.

Thanking you,

Yours faithfully,
For Sicagen India Limited


R. Achuthan
Company Secretary & Compliance Officer

Encl: a/a

Sicagen India Limited

Head Office : 4th Floor, Spic House, 88, Mount Road, Guindy, Chennai-600 032, India.

Tel : +91 44 3007 0300 Fax : 44 3007 0399 www.sicagen.com

Registered Office : Adayar House, Chennai-600 085, India. CIN : L74900TN2004PLC053467

Standalone
Sicagen India Limited

Regd Office : Adyar House, Chennai - 600085

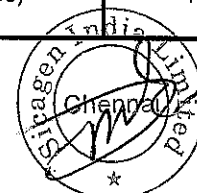
Corporate Office : 4TH Floor, SPIC House, No.88, Mount Road, Guindy, Chennai - 600032

CIN:L74900TN2004PLC053467


Standalone Audited Financial Results for the quarter and for the year ended 30th June 2016

(₹ in lakhs)

Particulars	Quarter ended			Year ended
	30.06.2016 (Unaudited)	31.03.2016 (Audited)	30.06.2015 (Unaudited)	31.03.2016 (Audited)
Income from operations				
(a) Net sales/income from operations (Net of excise duty)	13046	11552	12209	44945
(b) Other operating income	23	30	20	141
Total income from operations (net)	13069	11582	12229	45086
Expenses				
(a) Cost of materials consumed	689	465	821	2365
(b) Purchases of stock-in-trade	11359	10283	10259	38907
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(141)	(191)	26	(218)
(d) Employee benefits expense	457	495	459	1853
(e) Depreciation and amortisation expense	41	92	70	261
(f) Other expenses	549	675	483	2206
Total expenses	12954	11819	12118	45374
Profit / (Loss) from operations before other income, finance costs and exceptional items	115	(237)	111	(288)
Other income	9	737	24	1458
Profit / (Loss) from ordinary activities before finance costs and exceptional items	124	500	135	1170
Finance costs	133	129	125	567
Profit / (Loss) from ordinary activities after finance costs but before exceptional items	(9)	371	10	603
Exceptional items (Net)	-	-	1	-
Profit / (Loss) from ordinary activities before tax	(9)	371	11	603
Tax expense	(8)	(80)	24	(117)
Net Profit / (Loss) from ordinary activities after tax	(1)	451	(13)	720
Extraordinary items	-	-	-	-
Net Profit / (Loss) for the period	(1)	451	(13)	720
Paid-up equity share capital (Face Value of ₹ 10/- each)	3957	3957	3957	3957
Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				38057
Earnings per share (before extraordinary items) (of ₹ 10/- each) (not annualised):				
Basic and Diluted	(0.00)	1.14	(0.03)	1.82
Earnings per share (after extraordinary items) (of ₹ 10/- each) (not annualised):				
Basic and Diluted	(0.00)	1.14	(0.03)	1.82



Standalone**Sicagen India Limited**

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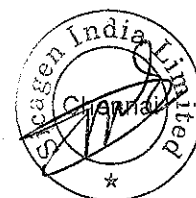
Corporate Office : 4TH Floor, SPIC House, No.88, Mount Road, Guindy, Chennai - 600032

CIN:L74900TN2004PLC053467

**Standalone Segmentwise Revenue, Results and Capital Employed for the quarter and year ended 30th June 2016**

(₹ in lakhs)

S.No.	Particulars	Quarter ended			Year ended
		30.06.2016	31.03.2016	30.06.2015	31.03.2016
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
A	SEGMENT REVENUE				
	a) Trading	12177	10875	11310	41873
	b) Manufacturing	887	692	882	3144
	c) Discontinuing Operation	5	17	37	71
	TOTAL	13069	11584	12229	45088
	Less: Inter Segment Sales	0	2		2
	Net Income from Operations/Sales	13069	11582	12229	45086
B	SEGMENT RESULTS				
	a) Trading	328	266	303	993
	b) Manufacturing	37	56	84	196
	c) Discontinuing Operation	(12)	(132)	-	(212)
	TOTAL	353	190	387	977
	Less :Interest	129	113	113	508
	Other Un-allocable Expenditure net of un-allocable Income	233	(294)	264	(134)
	Total Profit before tax and Exceptional Items	(9)	371	10	603
	Exceptional items (Net)	-	-	1	-
	Total Profit before tax	(9)	371	11	603
C	CAPITAL EMPLOYED (Segment Assets- Segment Liabilities)				
	a) Trading	11879	11941	11841	11941
	b) Manufacturing	1457	1298	1607	1298
	c) Discontinuing Operation	333	340	1206	340
	Total	13669	13579	14654	13579
	Other un-allocable Corporate Assets less other un-allocable Corporate Liabilities	28343	28435	26911	28435



STANDALONE**Sicagen India Limited**

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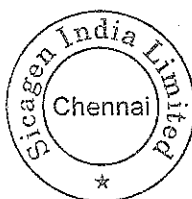
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CIN:L74900TN2004PLC053467

NOTES

- 1 "Clause 2 of new uniform Listing Agreement read with Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 requires Companies to either publish standalone or consolidated financial results in the newspaper .The Company in compliance with this provision, has opted to publish the consolidated financial results.The standalone financial results will however be made available to BSE and NSE and will also be posted on the Company's website www.sicagen.com.
- 2 The above results of the Company were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 03.08.2016
- 3 Segment Definition - Trading segment comprises of Building Materials & Goodwill Governor Services. Manufacturing segment relates to manufacture of Drums,Speciality Chemicals & Boat Building. Discontinuing Segment includes Commercial Vehicles Division.
- 4 Provision for Tax includes Current Tax and Deferred Tax .
- 5 Figures for the previous periods have been regrouped,reclassified and rearranged wherever necessary.

Place : Chennai
Date : 03.08.2016



On behalf of the Board
For Sicagen India Limited



Devidas Mali
COO & Whole Time Director

Consolidated

Sicagen India Limited



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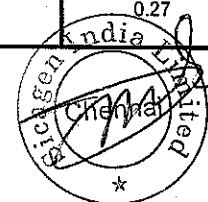
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CIN:L74900TN2004PLC053467

Consolidated Audited Financial Results for the quarter and for the year ended 30th June 2016

(₹ in lakhs)

Particulars	Quarter ended			Year ended
	30.06.2016 (Unaudited)	31.03.2016 (Audited)	30.06.2015 (Unaudited)	31.03.2016 (Audited)
Income from operations				
(a) Net sales/income from operations (Net of excise duty)	17414	15147	16049	59926
(b) Other operating income	23	30	20	141
Total income from operations (net)	17437	15177	16069	60067
Expenses				
(a) Cost of materials consumed	4922	3854	4258	15004
(b) Purchases of stock-in-trade	11359	10283	10259	38907
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(700)	(332)	(40)	469
(d) Employee benefits expense	705	821	711	2833
(e) Depreciation and amortisation expense	99	154	130	508
(f) Other expenses	982	918	842	3571
Total expenses	17367	15698	16160	61292
Profit / (Loss) from operations before other income, finance costs and exceptional items	70	(521)	(91)	(1225)
Other income	104	847	89	1770
Profit / (Loss) from ordinary activities before finance costs and exceptional items	174	326	(2)	545
Finance costs	140	141	128	598
Profit / (Loss) from ordinary activities after finance costs but before exceptional items	34	185	(130)	(53)
Exceptional items (Net)	-	-	1	-
Profit / (Loss) from ordinary activities before tax	34	185	(129)	(53)
Tax expense	(8)	(89)	24	(159)
Net Profit / (Loss) from ordinary activities after tax	42	274	(153)	106
Extraordinary items	-	-	-	-
Net Profit / (Loss) for the period	42	274	(153)	106
Share of Profit / (loss) of associates	-	-	-	-
Minority Interest	-	-	-	-
Other Related Items	-	-	-	-
Consolidated Net Profit/Loss for the period	42	274	(153)	106
Paid-up equity share capital (Face Value of Rs 10/- each)	3957	3957	3957	3957
Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				44301
Earnings per share (before extraordinary items) (of ₹ 10/- each) (not annualised): Basic and Diluted	0.11	0.69	(0.39)	0.27
Earnings per share (after extraordinary items) (of ₹ 10/- each) (not annualised): Basic and Diluted	0.11	0.69	(0.39)	0.27



Consolidated



Sicagen India Limited

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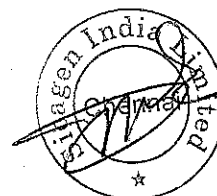
Corporate Office : 4TH Floor, SPIC House, No.88, Mount Road, Guindy, Chennai - 600032

CIN:L74900TN2004PLC053467

Consolidated Segmentwise Revenue, Results and Capital Employed for the quarter and year ended 30th June 2016

(₹ in lakhs)

S.No.	Particulars	Quarter ended			Year ended
		30.06.2016	31.03.2016	30.06.2015	31.03.2016
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
A	SEGMENT REVENUE				
	a) Trading	12177	10875	11310	41873
	b) Manufacturing	5255	4287	4722	18125
	c) Discontinuing Operations	5	17	37	71
	TOTAL	17437	15179	16069	60069
	Less: Inter Segment Sales	-	2	-	2
	Net Income from Operations/Sales	17437	15177	16069	60067
B	SEGMENT RESULTS				
	a) Trading	326	260	299	962
	b) Manufacturing	89	(114)	(49)	(408)
	c) Discontinuing Operations	(12)	(132)	-	(212)
	TOTAL	403	14	250	342
	Less: Interest	136	123	116	529
	Other Un-allocable Expenditure net of un-allocable Income	233	(294)	264	(134)
	Total Profit before tax and Exceptional Items	34	185	(130)	(53)
	Exceptional items (Net)	-	-	1	-
	Total Profit before tax	34	185	(129)	(53)
C	CAPITAL EMPLOYED (Segment Assets- Segment Liabilities)				
	a) Trading	12812	12875	12804	12875
	b) Manufacturing	6949	6608	7032	6608
	c) Discontinuing Operations	333	340	1206	340
	Total	20094	19823	21042	19823
	Other un-allocable Corporate Assets less other un-allocable Corporate Liabilities	28343	28435	26911	28435



Consolidated



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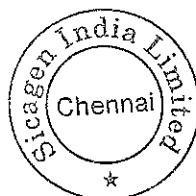
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NOTES

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- 2 The above results of the Company were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 03.08.2016
- 3 Segment Definition - Trading segment comprises of Building Materials & Goodwill Governor Services. Manufacturing segment relates to manufacture of Drums,Speciality Chemicals, Boat Building. & Cables.Discontinuing Segment includes Commercial Vehicles Division.
- 4 In line with the Accounting Standard 23, the company has decided not to consider the financial statements of its associate company "EDAC Automation Ltd" for the purpose of consolidation, as it doesnot have any significant influence over its associate company.
- 5 Provision for Tax includes Current Tax and Deferred Tax .
- 6 Figures for the previous periods have been regrouped,reclassified and rearranged wherever necessary.

Place : Chennai
Date : 03.08.2016



On behalf of the Board
For Sicagen India Limited

A handwritten signature in black ink, appearing to be 'Devidas Mali'.

Devidas Mali
COO & Whole Time Director

Dr. C.N. GANGADARAN
B.Com., FCA, MBIM (Lond.), Ph.d.

S. NEELAKANTAN
B.Com., FCA

R. THIRUMALMARUGAN
M.Com., FCA

G. CHELLA KRISHNA
M.Com., FCA, PGPM

CNGSN & ASSOCIATES LLP

CHARTERED ACCOUNTANTS

"Agastyar Manor"

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T.Nagar, Chennai - 600 017.

Tel. : 91-44-2431 1480. Fax : 91-44-2431 1485

Website : www.cngsn.com

D. KALAIALAGAN
B.Com., FCA

B. RAMAKRISHNAN
B.Com., FCA, Grad. CWA

V. VIVEK ANAND
B.Com., FCA

LIMITED REVIEW REPORT

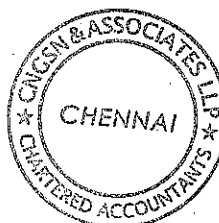
We have reviewed the accompanying statement of un-audited financial results of **SICAGEN INDIA LIMITED** for the quarter ended 30th June 2016, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the company's management and has been approved by the Board of Directors / Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

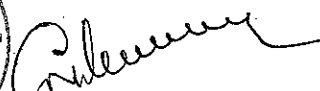
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. These standards require that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed or that it contains any material misstatement.

Place: Chennai
Dated: 03.08.2016

For CNGSN & Associates LLP
Chartered Accountants
F.R.No.004915S/S200036




C.N. GANGADARAN
Partner
Memb.No.11205