

Corporate office :

A-60, Naraina Industrial Area, Phase-I,
New Delhi-110028 (INDIA)

TEL. : 91-11-41411070 / 71 / 72

FAX : 91-11-25792194

E-mail : investors@shyamtelecom.com

Website : www.shyamtelecom.com

SHYAM
TELECOM LTD

The Stock Exchange, Mumbai
Phiroz Jeejeebhoy Towers
Dalal Street, Mumbai- 400 001

The National Stock Exchange of India Ltd.
"Exchange Plaza", Bandra – Kurla Complex
Bandra (E), Mumbai-400 001

STL/CS/9269/2017

7th February, 2017

**SUB: INTIMATION ABOUT THE ITEMS CONSIDERED IN THE BOARD MEETING HELD
ON 7TH, FEBRUARY, 2017 AND COMPLIANCE OF REGULATION 29 READ WITH
REGULATION 33 OF SEBI (LODR) REGULATIONS, 2015**

Sir,

This is to inform you that pursuant to the provisions of the Regulation 29 read with Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we inform you that in the Board Meeting held today i.e. Tuesday, 7th February, 2017, the Un-Audited Financial Results (Provisional) for the Quarter and Nine Months ended 31st December, 2016 were considered, approved and taken on record, amongst other businesses.

The said results will be published in one English Daily and a Hindi newspaper within 48 hours of the conclusion of this Board Meeting in accordance with the provisions contained in the Sebi(LODR), Regulation, 2015

This is for your information /records and circulation to the members of the Exchange.

Thanking You

Yours Sincerely

For SHYAM TELECOM LIMITED



Ajay Khanna
Managing Director



Regd. Office : MTS Tower, 3, Amrapali Circle, Vaishali Nagar, Jaipur-302021 (RAJASTHAN) INDIA

Phone : 91-0141-5100343 Fax : 91-0141-5100310

CIN : L32202RJ1992PLC017750

SHYAM TELECOM LIMITED

CIN : L32202RJ1992PLCO17750

REGD. OFFICE : MTS TOWER, 3, ANRAPALI CIRCLE, VAISHALI NAGAR, JAIPUR - 302021, RAJASTHAN, INDIA
Website : www.shyamtelecom.com

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 December, 2016

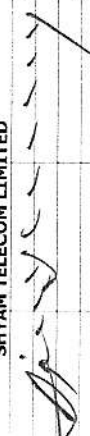
S NO.	PARTICULARS	Unaudited Quarter Ended				Unaudited Nine Months Ended		(Rs. In Lacs)
		31-Dec-16	30-Sep-16	31-Dec-15	31-Dec-16	31-Dec-15	31-Mar-16	
PART - I								
1	Net Sales/Income from Operations (Net of Excise Duty)	40.55	232.85	5,331.13	4,322.91	19,215.30	24,348.80	
2	Other Operating Income	-	-	-	-	6.61	6.61	
3	Total Income from Operations (Net) (1+2)	40.55	232.85	5,331.13	4,322.91	19,221.91	24,355.41	
4	Expenditure							
	(a) Cost of Materials Consumed	25.93	-	4,030.04	569.65	13,512.62	19,121.00	
	(b) Purchase of Stock-In-Trade	-	107.02	1,092.64	3,403.55	4,876.55	4,179.34	
	(c) Changes in Inventories of Finished Goods, Work-in-progress and Stock-in-trade	54.25	71.61	98.92	202.31	287.52	363.96	
	(d) Employees benefits expenses	10.56	10.51	11.37	31.71	53.89	64.67	
	(e) Depreciation and amortisation expenses	186.20	71.58	288.41	559.18	1,313.90	1,524.96	
	(f) Other Expenses	276.94	260.72	5,521.38	4,766.40	20,044.48	25,253.93	
5	TOTAL	(236.39)	(27.87)	(190.25)	(443.49)	(822.57)	(898.52)	
6	Profit / (Loss) from Operations before Other Income, Finance costs & Exceptional	16.46	19.60	12.82	49.14	41.16	60.99	
7	Profit/ (Loss) from ordinary activities before Finance costs & Exceptional Items	(219.93)	(8.27)	(177.43)	(394.35)	(781.41)	(837.53)	
8	Finance Costs	2.39	0.56	0.69	3.62	3.47	4.55	
9	Profit / (Loss) from ordinary activities after Finance Costs but before Exceptional	(222.32)	(8.83)	(178.12)	(397.97)	(784.88)	(842.08)	
10	Exceptional Items - Refer note (h)	-	-	-	-	-	-	
11	Profit / (Loss) from Ordinary Activities before tax (9-10)	(222.32)	(8.83)	(178.12)	(397.97)	(784.88)	(842.08)	
12	Tax expense	2.30	0.55	2.90	2.55	2.27	(42.76)	
13	Net Profit / (Loss) from Ordinary Activities after tax (11-12)	(224.62)	(9.38)	(181.02)	(400.52)	(787.15)	(799.32)	
14	Extraordinary Items (Net of tax expenses)	-	-	-	-	-	-	
15	Net Profit / (Loss) for the period (13-14)	(224.62)	(9.38)	(181.02)	(400.52)	(787.15)	(799.32)	
16	Paid up Equity Share Capital (Face Value of the share Rs.10/-each)	1,127.00	1,127.00	1,127.00	1,127.00	1,127.00	1,127.00	
17	Reserve excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	-	-	-	
18	Earning Per Share (EPS)	(1.99)	(0.08)	(1.61)	(3.55)	(6.98)	(7.09)	
19	(a) Basic and diluted EPS before Extraordinary items	(1.99)	(0.08)	(1.61)	(3.55)	(6.98)	(7.09)	
	(b) Basic and diluted EPS after Extraordinary items	(1.99)	(0.08)	(1.61)	(3.55)	(6.98)	(7.09)	
PART II								
A PARTICULARS OF SHAREHOLDING								
1 Public shareholding								
-	Number of shares	38,06,517	38,06,517	38,06,517	38,06,517	38,06,517	38,06,517	
-	Percentage of shareholding	33.78	33.78	33.78	33.78	33.78	33.78	
2 Promoters and Promoter Group Shareholding								
(a)	Pledged / Encumbered							
-	Number of shares	10,00,000	32,00,000	32,00,000	10,00,000	32,00,000	32,00,000	
-	Percentage of Promoters shareholding	13.40	42.88	42.88	13.40	42.88	42.88	
-	Percentage of Total shareholding	8.87	28.39	28.39	8.87	28.39	28.39	
(b)	Non-encumbered							
-	Number of shares	64,63,483	42,63,483	42,63,483	64,63,483	42,63,483	42,63,483	
-	Percentage of Promoters shareholding	86.60	57.12	57.12	86.60	57.12	57.12	
-	Percentage of Total shareholding	57.36	37.84	37.84	57.36	37.84	37.84	
3 MONTHS ENDED 31st December 2016								
B INVESTOR COMPLAINTS								
	Pending at the beginning of the quarter							NIL
	Received during the quarter							NIL
	Disposed of during the quarter							NIL
	Remaining unresolved at the end of the quarter							NIL

S NO.		Unaudited Quarter Ended			Unaudited nine months ended		Audited for The Year Ended
		31-Dec-16	30-Sep-16	31-Dec-15	31-Dec-16	31-Dec-15	
1	Net Sales/Income from Operations (Net of Excise Duty)	-	-	-	-	123.90	123.90
2	Other Operating Income	-	-	-	-	6.61	6.61
3	Total Income from Operations (Net) (1+2)	-	-	-	-	130.51	130.51
4	Expenditure						
	(a) Cost of Materials Consumed	-	-	-	-	-	-
	(b) Purchase of Stock-in-Trade	-	-	-	-	-	-
	(c) Changes in Inventories of Finished Goods, Work-in-progress and Stock-in-trade	-	-	-	-	-	-
	(d) Employees benefits expenses	-	-	-	-	-	-
	(e) Depreciation and amortisation expenses	-	-	-	-	-	-
	(f) Other Expenses	1.64	1.65	0.03	0.27	0.27	1.39
	TOTAL	20.90	2.58	0.79	4.95	23.34	23.57
		22.54	4.23	55.54	61.25	490.04	501.77
5	Profit / (Loss) from Operations before Other Income, Finance costs & Exceptional	(22.54)	(4.23)	(55.54)	(66.20)	625.61	638.69
5	Profit / (Loss) before Finance costs (3-4)	(22.54)	(4.23)	(55.54)	(66.20)	(495.10)	(508.18)
6	Finance Costs	-	-	-	-	-	-
7	Profit / (Loss) before Tax (5-6)	(22.54)	(4.23)	(55.54)	(66.20)	1.22	(508.18)
8	Tax expense	-	-	-	-	-	-
9	Net Profit / (Loss) from Discontinuing operations after tax (7-8)	(22.54)	(4.23)	(55.54)	(66.20)	(496.32)	(509.40)
10	Earning Per Share (EPS)						
	Basic and diluted EPS from discontinuing operations	(0.20)	(0.04)	(0.49)	(0.59)	(4.40)	(4.52)

d) In the arbitration case of the Company and ARM Limited in which the arbitrator gave award against the company of an amount of Rs. 27.87 Crores and US Dollar 5.00 Lacs and Rs.20.00 Lacs arbitration cost. The matter is sub-judice and pending in Honorable Delhi High Court. The Company does not expect any liability as per legal opinion obtained and hence has not provided any liabilities for the same.

e) Previous period figures have been regrouped wherever considered necessary.

For & on behalf of Board of Directors of
SHYAM TELECOM LIMITED



Ajay Khanna
Managing Director

Date : 07th February 2017
Place : NEW DELHI

For & on behalf of Board of Directors of
SHYAM TELECOM LIMITED

Ajay Khanna
Managing Director

Date : 07th February 2017

Place : NEW DELHI

Mehra Goel & Co.
Chartered Accountants

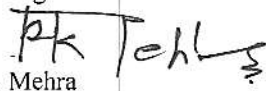
The Board of Directors
M/s Shyam Telecom Limited
A-60, Naraina Industrial Area, Phase-I
New Delhi - 110028

Sub: Limited Review Report of M/s Shyam Telecom Limited for the period ended 31st, December 2016.

Dear Sir,

1. We have reviewed the accompanying statement of unaudited financial results of M/s Shyam Telecom Limited for the period ended 31st December, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
2. **Emphasis of Matter**
We draw attention to Note (d) of the Statement in connection with the arbitration case of the company and ARM Limited in which the arbitrator gave award against the company of an amount of Rs.27.87 Crores and US Dollar 5.00 Lacs and Rs.20.00 Lacs arbitration cost. The matter is sub-judice and pending in Honorable Delhi High Court. As stated in the said note, the Company does not expect any liability as per legal opinion obtained and hence has not provided any liabilities for the same. Our report is not qualified in respect of this matter.
3. Based on our review conducted as above, subject to point no. 2 above nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with applicable Accounting Standards, and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Mehra Goel & Co.
Chartered Accountant
Firm Registration No. 000517N


R. K. Mehra
(Partner)
Membership No. 6102

Place: New Delhi
Dated: 07th Feb, 2017