

THE SANDESH LIMITED

REGD. OFFICE : "SANDESH BHAVAN", LAD SOCIETY ROAD, B/H. VASTRAPUR GAM, P.O. BODAKDEV, AHMEDABAD - 380 054.
UNAUDITED FINANCIAL RESULTS FOR THE SECOND QUARTER & HALF YEAR ENDED ON SEPTEMBER 30, 2013

(₹ in Lacs)

Sr. No.	Particulars	Quarter Ended On			Half Year Ended On		Year Ended
		30.09.2013	30.06.2013	30.09.2012	30.09.2013	30.09.2012	
		UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	
1	a) Net Sales/Income from Operations	7227.72	7612.85	7228.00	14840.57	14069.02	29571.24
	b) Other Operating Income	209.22	41.95	176.71	251.17	1067.12	1101.19
	Total Income from Operations	7436.94	7654.80	7404.71	15091.74	15136.14	30672.43
2	Expenditure						
	a) Cost of Material consumed	3071.39	2910.90	3150.13	5982.29	6098.90	11983.83
	b) Cost of Stores & spares consumed	415.91	397.99	403.52	813.90	794.39	1679.11
	c) Cost of Goods Sold	193.08	32.35	147.18	225.43	988.43	962.12
	d) Employee benefits expense	540.36	571.58	493.14	1111.94	984.14	2076.94
	e) Depreciation	197.83	195.84	216.96	393.67	409.58	814.21
	f) Other Expenses	1376.14	1380.72	1047.75	2756.86	1989.59	5854.76
	Total	5794.71	5489.38	5458.68	11284.09	11265.03	23370.97
3	Profit from Operations before Other Income, finance cost & Exceptional Items (1-2)	1642.23	2165.42	1946.03	3807.65	3871.11	7301.46
4	Other Income	35.05	20.42	202.67	55.47	220.71	331.45
5	Profit before finance cost & Exceptional Items (3+4)	1677.28	2185.84	2148.70	3863.12	4091.82	7632.91
6	Finance costs	147.49	172.27	122.61	319.76	314.05	537.79
7	Profit after finance cost but before Exceptional Items (5-6)	1529.79	2013.57	2026.09	3543.36	3777.77	7095.12
8	Exceptional Items	(17.66)	0.00	(5.94)	(17.66)	943.78	962.69
9	Profit from ordinary activities before tax (7+8)	1512.13	2013.57	2020.15	3525.70	4721.55	8057.81
10	Tax Expense						
	a) Income Tax	555.00	705.00	675.00	1260.00	1160.00	2550.00
	b) Deferred Tax	(27.35)	(19.59)	(52.86)	(46.94)	(79.96)	(71.06)
	c) Adjustment of Previous year taxes	(42.05)	0.00	0.00	(42.05)	0.00	(183.61)
	Total Provision for Taxation	485.60	685.41	622.14	1171.01	1080.04	2295.33
11	Net Profit from ordinary activities after tax (9-10)	1026.53	1328.16	1398.01	2354.69	3641.51	5762.48
12	Extraordinary Item (net of tax expenses)	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit for the period (11-12)	1026.53	1328.16	1398.01	2354.69	3641.51	5762.48
14	Paid-up Equity Share Capital (Face value of Rs.10/- each)	756.94	756.94	852.94	756.94	852.94	756.94
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year						35004.86
16	Earning Per Share - Basic and Diluted for the period (not to be annualized) and for the previous year	13.56	17.55	16.39	31.11	42.69	67.83
17	Public Shareholding						
	- Number of Shares	1906404	1906404	2858406	1906404	2858406	1898406
	- Percentage of Shareholding	25.19%	25.19%	33.51%	25.19%	33.51%	25.08%
18	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	- Number of Shares	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares(as a% of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares(as a% of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL	NIL
	b) Non - encumbered						
	- Number of shares	5663017	5663017	5671015	5663017	5671015	5671015
	- Percentage of shares(as a% of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	- Percentage of shares (as a% of the total share capital of the company)	74.81%	74.81%	66.49%	74.81%	66.49%	74.92%

NOTES

- The above Unaudited Financial Results were reviewed by the Audit Committee and thereafter approved at the Meeting of the Board of Directors held on November 01, 2013. The above results have been subject to "Limited Review" by the statutory auditors.
- Figures for the previous periods have been re-grouped / re-arranged, wherever considered necessary.
- The Status of the Investors' grievances for the Quarter ended on September 30, 2013 is as under:
Pending complaints as on 01.07.2013 - NIL.
Complaints received during the quarter - 2.
Complaints resolved during the quarter - 2.
Pending complaints as on 30.09.2013 - NIL.


For and on behalf of the Board

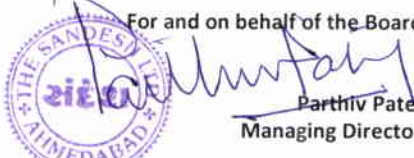
Place: Ahmedabad
Date: November 01, 2013

Parthiv Patel
Managing Director

Disclosure of assets and liabilities as per clause 41(1)(ea) of the listing agreement.

	PARTICULARS	For the Half Year Ended On		Year Ended On
		30-Sep-13	30-Sep-12	31st March, 2013.
I. EQUITIES AND LIABILITIES				
(1) Shareholders' funds				
(a) Share Capital		756.94	852.94	756.94
(b) Reserves and surplus		37 459.40	36 141.61	35 104.91
Sub-Total Shareholder's Fund		38,216.34	36,994.55	35,861.85
(2) Non - Current Liabilities				
(a) Deferred tax liabilities (Net)		537.99	576.03	584.93
(b) Other Long-term Liabilities		742.19	680.56	830.58
(c) Long- term provisions		165.98	95.84	155.98
sub-Total Non-Current Liabilities		1,446.16	1,352.43	1,571.49
(3) Current Liabilities				
(a) Short - term Borrowings		7 167.85	5 863.13	6 767.62
(b) Trade payables		957.05	1 141.24	793.77
(c) Other Current Liabilities		5 147.42	5 586.50	5 296.15
(d) Short-term provisions		1 432.12	1 512.43	3 100.06
Sub-Total Current Liabilities		14,704.44	14,103.30	15,957.60
TOTAL EQUITIES & LIABILITIES		54,366.94	52,450.28	53,390.94
II. ASSETS				
1 Non - Current Assets				
(a) Fixed Assets				
(i) Tangible assets		7 043.65	7 250.91	7 404.43
(ii) Intangible assets		56.00	56.00	56.00
(iii) Capital work-in-progress		21.55	163.86	21.55
(b) Non - Current Investments		15 891.61	18 548.67	15 891.61
(c) Long-term loans and advances		1 080.85	764.92	1 071.22
Sub - Total - Non Current Assets		24,093.66	26,784.36	24,444.81
2 Current Assets				
(a) Inventories		2 303.50	3 330.66	2 515.91
(b) Trade receivables		5 430.92	7 021.54	4 963.27
(c) Cash and cash equivalents		2 900.90	1 428.79	2 732.02
(d) Short-term loans and advances		15 785.18	11 710.00	15 863.33
(e) Other current assets		3 852.78	2 174.93	2 871.60
Sub - Total - Current Assets		30,273.28	25,665.92	28,946.13
TOTAL ASSETS		54,366.94	52,450.28	53,390.94

Place: Ahmedabad
Date: November 01, 2013

For and on behalf of the Board

Parthiv Patel
Managing Director

THE SANDESH LIMITED

REGD. OFFICE : "SANDESH BHAVAN", LAD SOCIETY ROAD, B/H. VASTRAPUR GAM, P.O. BODAKDEV,
AHMEDABAD – 380 054.

UNAUDITED FINANCIAL RESULTS FOR THE SECOND QUARTER & HALF YEAR ENDED ON SEPTEMBER 30, 2013 SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(₹ In Lacs)

Sr. No.	PARTICULARS	Quarter Ended on			Half year ended on		Year Ended
		30.09.2013	30.06.2013	30.09.2012	30.09.2013	30.09.2012	31.03.2013
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue (Net Sales/Income From Operations)						
	a) Media	6349.93	6785.66	6354.76	13135.59	11990.99	25752.31
	b) Finance	877.79	827.19	1028.99	1704.98	2095.07	3954.37
	c) Other	209.22	41.95	176.71	251.17	1067.12	1101.19
	d) Unallocated	35.05	20.42	40.98	55.47	991.70	1158.70
	TOTAL Segment Revenue	7471.99	7675.22	7601.44	15147.21	16144.88	31966.57
	Less: Inter segment Revenue	0.00	0.00	0.00	0.00	0.00	0.00
	NET SALES / INCOME FROM OPERATIONS	7471.99	7675.22	7601.44	15147.21	16144.88	31966.57
2	Segment Results (Profit before Interest & Tax)						
	a) Media	757.66	1362.83	1073.13	2119.87	1924.67	3477.63
	b) Finance	703.28	625.72	881.72	1329.62	1731.81	3312.73
	c) Other	16.14	9.60	29.53	25.74	78.69	139.07
	TOTAL Segment Result	1477.08	1998.15	1984.38	3475.23	3735.17	6929.43
	Less: Interest Expense	0.00	0.00	0.00	0.00	0.00	0.00
	Add: Other un-allocable (income) net off un-allocable Expenditure	(35.05)	(15.42)	(35.77)	(50.47)	(986.38)	(1128.38)
	TOTAL PROFIT BEFORE TAX	1512.13	2013.57	2020.15	3525.70	4721.55	8057.81
3	Capital Employed (Segment Assets Less Segment Liabilities)						
	a) Media	9607.70	9792.21	12707.94	9607.70	12707.94	9435.35
	b) Finance	25692.10	24855.90	6147.00	25692.10	6147.00	23428.83
	c) Other	606.41	783.59	754.30	606.41	754.30	803.61
	d) Un-allocated	2310.12	1758.22	17385.31	2310.12	17385.31	2194.08
	TOTAL CAPITAL EMPLOYED IN SEGMENTS	38216.34	37189.92	36994.55	38216.34	36994.55	35861.87

For and on behalf of the Board



Parthiv Patel
Managing Director

Place: Ahmedabad

Date: November 01, 2013