

Head & Corporate Office :

3, Netaji Subhas Road, Kolkata - 700 001, India
Phone : +91 33 40106100, Fax : +91 33 22430886
E-mail : ifgl.ho@ifgl.in, Websites : www.ifglref.com

11th August, 2018

National Stock Exchange of India Ltd
'Exchange Plaza', C-1, Block – G
Bandra – Kurla Complex
Bandra (E), Mumbai 400 051
Code : **IFGLEXPOR**

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001
Code : **540774**

Dear Sirs,

Re: **Unaudited financial results for three months ended on 30th June, 2018**

The Board of Directors of the Company in their meeting held to-day have approved and taken on record unaudited financial results, both on stand alone and consolidated basis, for three months ended on 30th June, 2018. Said unaudited financial results have also been subjected to 'Limited Review' by the Company's Statutory Auditors, M/s Deloitte Haskins & Sells.

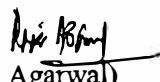
In accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (LODR), following along with copy each of Report dated 11th August, 2018 of said Statutory Auditors are enclosed herewith for your perusal, necessary action and record.

- a) Unaudited stand alone financial results for three months ended on 30th June, 2018.
- b) Unaudited consolidated financial results for three months ended on 30th June, 2018.
- c) Extract of Unaudited consolidated financial results for three months ended on 30th June, 2018 being published in newspapers following Regulation 47(1)(b) of LODR

These are also being hosted on Company's Website: www.ifglref.com.

Thanking you,

Yours faithfully,
For IFGL Refractories Ltd.,


(R Agarwal)
Company Secretary

Encl: As above

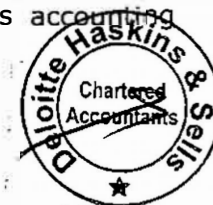
INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF IFGL REFRACTORIES LIMITED [formerly known as IFGL EXPORTS LIMITED]

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **IFGL Refractories Limited (Formerly known as IFGL Exports Limited)** ("the Company") for the Quarter ended 30th June, 2018 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016.

This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement has not been prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India and has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. We draw attention to Note 4 of the Statement, relating to amalgamation of the erstwhile IFGL Refractories Limited with the Company, with effect from 01st April, 2016 following Scheme of Amalgamation approved by the Hon'ble National Company Law Tribunal, Kolkata bench (NCLT) vide its Order dated 03rd August, 2017 pursuant to Section 230 and 232 of the Companies Act, 2013 which has been accounted under the 'Purchase Method' as per Accounting Standard 14- Accounting for Amalgamations (AS- 14). Accordingly, the Company has recognised goodwill on amalgamation aggregating to ₹ 26,699 Lacs which is being amortised over a period of 10 years. This accounting

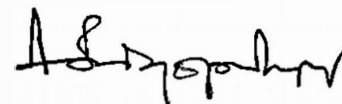


**Deloitte
Haskins & Sells**

treatment is different from that prescribed under Indian Accounting Standard (Ind AS) 103 – 'Business Combinations' for business combination of entities under common control.

Our report is not modified in respect of this matter.

For Deloitte Haskins & Sells
Chartered Accountants
(Firm's Registration No. 302009E)



Abhijit Bandyopadhyay
Partner
(Membership No. 054785)

Kolkata, 11th August, 2018

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2018

Sr. No.	Particulars	(All Figures in ₹ in lacs except for Shares and EPS)			
		Quarter ended		Year ended	
		30-06-2018	30-06-2017	31-03-2018	31-03-2018
		(Unaudited)	(Unaudited)	(Audited) -Refer Note 7	(Audited)
1.	Revenue from Operations	12,156	10,601	12,267	44,725
2.	Other Income	38	43	90	195
3.	Total Income [1 + 2]	12,194	10,644	12,357	44,920
4.	Expenses				
a.	Cost of Materials Consumed	5,478	4,631	5,901	20,542
b.	Purchases of Stock-in-Trade	782	594	440	2,172
c.	Changes in Inventories of Finished Goods, Stock-in-Trade and Work-in-Progress	185	183	20	263
d.	Excise duty on sale of goods	-	397	-	397
e.	Employee Benefits Expense	1,033	1,059	945	3,937
f.	Finance Costs	72	98	84	357
g.	Depreciation and Amortisation Expenses	937	929	988	3,797
h.	Other Expenses	2,730	2,088	2,726	10,062
5.	Total Expenses [4(a) to 4(h)]	11,217	9,979	11,104	41,527
6.	Profit before Tax (3-5) #	977	665	1,253	3,393
7.	Tax Expense				
a.	Current tax	210	183	237	763
b.	Deferred tax	26	(129)	65	386
c.	Excess Provision of Tax relating to earlier years written back	-	-	(14)	(14)
8.	Profit for the period (6-7)	741	611	965	2,258
9.	Other comprehensive income				
a.	Items that will not be reclassified to profit or loss	12	(4)	60	49
b.	Income tax relating to items that will not be reclassified to profit or loss	(4)	2	(21)	(17)
10.	Total Other Comprehensive Income for the period	8	(2)	39	32
11.	Total Comprehensive Income for the period	749	609	1,004	2,290
12.	Paid up Equity Share Capital (Face value ₹ 10/- each)	3,604	3,604	3,604	3,604
13.	Other Equity	-	-	-	45,309
14.	Earnings Per Share (of ₹ 10/- each) *				
Basic		2.06	1.69	2.68	6.27
Diluted		2.06	1.69	2.68	6.27

There are no Exceptional and Extra-ordinary items.

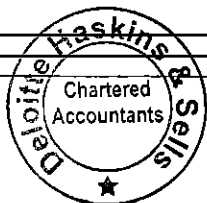
* Figures for quarters are not annualised.

- Above unaudited financial results have been reviewed by the Audit Committee at its meeting held on 11th August 2018 and approved by the Board of Directors at their meeting held on that date and these have been subjected to limited review of the Statutory Auditors of the company.
- The above unaudited financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016. The Company adopted Ind AS from 1st April, 2017 and accordingly, these financial results have been prepared in accordance with the recognition and measurement principles of Ind AS - 34 - Interim Financial Reporting, prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.
- The Company is predominantly a manufacturer and a trader of Specialised Refractories and Ceramics and is managed organisationally as a single unit. Accordingly, the Company is a single business segment. Sales include export sales as disclosed below:

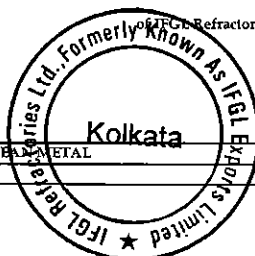
Sr. No.	Particulars	(All Figures in ₹ in lacs)			
		Quarter ended		Year ended	
		30-06-2018	30-06-2017	31-03-2018	31-03-2018
		(Unaudited)	(Unaudited)	(Audited) -Refer Note 7	(Audited)
1.	Export Sales	7,555	5,684	7,252	26,243

- Vide order dated 3rd August 2017, the scheme of amalgamation was approved by the Hon'ble National Company Law Tribunal, Kolkata bench with effect from 1st April 2016. Goodwill of Rs. 26,699 lacs arose on merger of erstwhile IFGL Refractories Ltd with the Company which was accounted for under the 'Purchase Method' as per the erstwhile Accounting Standard 14 - Accounting for Amalgamation. Useful life thereof was estimated to be 10 years and is being amortised accordingly.
- Consequent to the introduction of Goods and Service Tax (GST) with effect from 1st July, 2017, Central Excise, Value Added Tax etc. have been subsumed into GST. In accordance with Ind-AS 18 on Revenue and Schedule III of the Companies Act 2013, unlike Excise Duty levies like GST, VAT etc. do not form part of Revenue. Accordingly the figures for the periods upto 30th June, 2017 are not strictly relatable to those thereafter.
- 11th Annual General Meeting of Company's Shareholders is scheduled to be held on Saturday, 25th August, 2018 and would consider payment of Dividend on Equity Shares for financial year 2017-18 @20% i.e. Rs 2 per Equity Share.
- The figures of the quarter ended 31st March, 2018 are the balancing figures between the audited figures in respect of the financial year ended 31st March 2018 and the unaudited published year to date figures up to the third quarter of that financial year which were subject to Limited Review.

Kolkata
11th August, 2018



COMMITTED TO CLEAN CAPITAL



On behalf of the Board
IFGL Refractories Limited (Formerly known as IFGL Exports Limited)

P. Bajoria
P. Bajoria
(DIN : 00084031)
Managing Director

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF IFGL REFRACTORIES LIMITED [formerly known as IFGL EXPORTS LIMITED]

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **IFGL Refractories Limited (formerly known as IFGL Exports Limited)** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the Quarter ended 30th June, 2018 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016.

This Statement, which is the responsibility of the Parent's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Parent's personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. The Statement includes the results of the following entities:
 - a. Monocon Ceramics Inc.
 - b. EI Ceramics LLC
 - c. IFGL Inc.
 - d. Monotec Refratarios Ltda
 - e. IFGL Worldwide Holdings Limited
 - f. IFGL Monocon Holdings Limited
 - g. Monocon International Refractories Limited
 - h. Monocon Overseas Limited
 - i. Goricon Metallurgical Services Limited
 - j. IFGL GmbH
 - k. Hofmann Ceramic GmbH
 - l. Hofmann Ceramic CZ s.r.o.
 - m. Hofmann Ceramic Limited
 - n. Tianjin Monocon Refractories Company Limited
 - o. Tianjin Monocon Aluminous Refractories Company Limited



4. Based on our review conducted as stated above and based on the consideration of the review reports of the other auditors referred to in paragraph 5 below, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. We draw attention to Note 4 to the Statement, relating to amalgamation of erstwhile IFGL Refractories Limited with the Company with effect from 01st April, 2016 following Scheme of Amalgamation approved by the Hon'ble National Company Law Tribunal, Kolkata Bench (NCLT) vide its Order dated 03rd August, 2017 pursuant to Sections 230 and 232 of the Companies Act, 2013, which has been accounted under the 'Purchase Method' as per Accounting Standard 14- Accounting for Amalgamations (AS-14). Accordingly, the Company had recognized goodwill on amalgamation aggregating to ₹ 26,699 lacs which is being amortised over a period of 10 years. This accounting treatment is different from that prescribed under Indian Accounting Standard (Ind AS 103)-'Business Control' for business combination of entities under common control.

Our report is not modified in respect of this matter.

6. We did not review the interim financial information of fifteen subsidiaries included in the consolidated unaudited financial results, whose interim financial information reflect total revenues of ₹12,302 lacs for the Quarter ended 30th June, 2018, total income after Tax of ₹ 867 lacs and Total comprehensive income of ₹ 867 lacs for the Quarter ended 30th June, 2018, as considered in the consolidated financial results. These interim financial information have been reviewed by other auditors whose reports have been furnished to us by the Management and our report on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the other auditors.

Our report on the Statement is not modified in respect of this matter.

For **Deloitte Haskins & Sells**
Chartered Accountants
(Firm's Registration No. 302009E)


Abhijit Bandyopadhyay
Partner
(Membership No. 054785)

Kolkata, 11th August, 2018

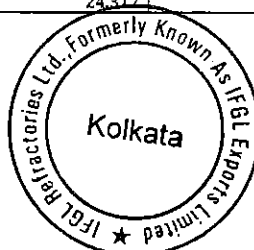
STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2018

Sr. No.	Particulars	(All Figures in ₹ in lacs except for Shares and EPS)			
		Quarter ended			Year Ended
		30-06-2018	30-06-2017	31-03-2018	31-03-2018
		(Unaudited)	(Unaudited)	(Audited) - Refer Note 7	(Audited)
1.	Revenue from Operations	23,694	20,172	22,827	83,931
2.	Other Income	216	70	185	438
3.	Total Income (1+2)	23,910	20,242	23,012	84,369
4.	Expenses				
a.	Cost of Materials Consumed	9,883	9,620	5,745	35,010
b.	Purchases of Stock-in-Trade	2,058	344	5,374	6,532
c.	Changes in Inventories of Finished Goods, Stock-in-Trade and Work-in-Progress	124	113	299	598
d.	Excise Duty	-	397	-	397
e.	Employee Benefits Expense	3,483	3,257	3,165	12,669
f.	Finance Costs	77	107	98	397
g.	Depreciation and Amortisation Expenses	1,094	1,069	1,148	4,380
h.	Other Expenses	5,133	3,978	5,026	18,131
5.	Total Expenses 4(a) to 4(h)]	21,892	18,885	20,855	78,114
6.	Profit before Tax (3-5) #	2,018	1,357	2,157	6,255
7.	Tax Expense				
a.	Current tax	381	311	499	1,452
b.	Deferred tax	91	(77)	(309)	105
c.	Excess Provision of Tax relating to earlier years written back	-	-	(14)	(14)
8.	Profit for the period (6-7)	1,546	1,123	1,981	4,712
9.	Profit for the period attributable to:				
	Owners of the Company	1,546	1,119	1,982	4,712
	Non Controlling Interest	-	4	(1)	-
10.	Other comprehensive income				
a.	Items that will not be reclassified to profit or loss	12	(4)	22	11
b.	Income tax relating to items that will not be reclassified to profit or loss	(4)	-	(21)	(17)
11.	Total Other Comprehensive Income for the period	8	(4)	1	(6)
12.	Total Comprehensive Income for the period	1,554	1,119	1,982	4,706
	Total Comprehensive Income for the period attributable to:				
	Owners of the Company	1,554	1,115	1,983	4,706
	Non Controlling Interest	-	4	(1)	-
13.	Paid up Equity Share Capital (Face value ₹ 10/- each)	3,604	3,604	3,604	3,604
14.	Other Equity	-	-	-	71,595
15.	Earnings Per Share (of ₹ 10/- each) *				
	Basic	4.29	3.10	5.50	13.07
	Diluted	4.29	3.10	5.50	13.07

There are no Exceptional and Extra-ordinary items.

* Figures for quarters are not annualised.

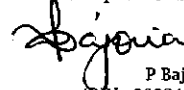
SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED ON CONSOLIDATED BASIS		(All Figures in ₹ in lacs)			
Particulars		Quarter ended			Year Ended
		30-06-2018	30-06-2017	31-03-2018	31-03-2018
		(Unaudited)	(Unaudited)	(Audited) - Refer Note 7	(Audited)
Segment Revenue (Gross Sales / Income from Operations)					
India		11,811	10,356	12,062	43,848
Outside India					
Asia (excluding India)		249	217	338	1,231
Europe		6,828	5,424	6,067	22,279
Americas		4,806	4,175	4,360	16,573
Gross Sales / Income from Operations		23,694	20,172	22,827	83,931
Segment Results [Profit(+)/ Loss(-) before Tax and Finance Costs]					
India		1,048	777	1,304	3,728
Outside India					
Asia (excluding India)		187	109	(7)	299
Europe		276	169	680	1,246
Americas		584	409	278	1,379
Total		2,095	1,464	2,255	6,652
Add/(less) : Finance Costs		(77)	(107)	(98)	(397)
Profit before Tax		2,018	1,357	2,157	6,255
Segment Assets					
India		59,011	56,157	59,757	59,757
Outside India					
Asia (excluding India)		2,954	2,422	2,615	2,615
Europe		18,826	14,402	18,662	18,662
Americas		10,963	9,103	10,378	10,378
Unallocated		9,465	11,268	8,440	8,440
Total Segment Assets		1,01,219	93,352	99,852	99,852
Segment Liabilities					
India		8,149	5,241	8,359	8,359
Outside India					
Asia (excluding India)		1,020	1,179	856	856
Europe		5,277	4,135	5,202	5,202
Americas		2,107	1,119	2,484	2,484
Unallocated		7,764	10,095	7,752	7,752
Total Segment Liabilities		24,317	21,769	24,653	24,653



NOTES :

1. Above unaudited financial results have been reviewed by the Audit Committee at its meeting held on 11th August 2018 and approved by the Board of Directors at their meeting held on that date and these have been subjected to limited review of the Statutory Auditors of the company.
2. The above unaudited financial results of the Group (IFGL Refractories Limited (Formerly known as IFGL Exports Limited) and fifteen subsidiaries) have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016. The Group adopted Ind AS from 1st April, 2017 and accordingly, these financial results have been prepared in accordance with the recognition and measurement principles of Indian Accounting Standard - 34 - Interim Financial Reporting, prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.
3. The Group is predominantly a manufacturer and a trader of Specialised Refractories and Ceramics and is managed organisationally as a single unit. The Group has adopted geographical location of its operations (where its products are produced or service rendering activities are based) as its primary segment in terms of Ind AS 108 'Operating Segments'.
4. Vide order dated 3rd August 2017, the scheme of amalgamation was approved by the Hon'ble National Company Law Tribunal, Kolkata bench with effect from 1st April 2016. Goodwill of Rs. 26,699 lacs arose on merger of erstwhile IFGL Refractories Ltd with the Company which was accounted for under the 'Purchase Method' as per the erstwhile Accounting Standard 14 - Accounting for Amalgamation. Useful life thereof was estimated to be 10 years and is being amortised accordingly.
5. Consequent to the introduction of Goods and Service Tax (GST) with effect from 1st July, 2017, Central Excise, Value Added Tax etc. have been subsumed into GST. In accordance with Ind-AS 18 on Revenue and Schedule III of the Companies Act 2013, unlike Excise Duty levies like GST, VAT etc. are not part of Revenue. Accordingly the figures for the period upto 30th June, 2017 are not strictly relatable to those thereafter.
6. 11th Annual General Meeting of Company's Shareholders is scheduled to be held on Saturday, 25th August, 2018 and would consider payment of Dividend on Equity Shares for financial year 2017-18 @20% i.e. Rs 2 per Equity Share.
7. The figures of the quarter ended 31st March, 2018 are the balancing figures between the audited figures in respect of the financial year ended 31st March 2018 and the unaudited published year to date figures up to the third quarter of that financial year which were subject to Limited Review.

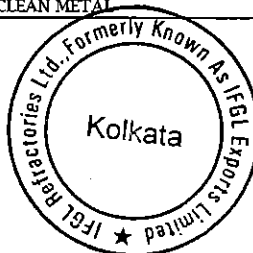
On behalf of the Board
of IFGL Refractories Limited (Formerly known as IFGL Exports Limited)


P Bajoria
(DIN : 00084031)

Managing Director

Kolkata
11th August, 2018

COMMITTED TO CLEAN METAL



IFGL REFRACTORIES LIMITED [Formerly known as IFGL EXPORTS LIMITED]

Registered Office : Sector B, Kalunga Industrial Estate, P.O. Kalunga, 770031, Dist. Sundargarh, Odisha.

Head & Corporate Office: Mcleod House, 3, Netaji Subhas Road, Kolkata 700001

CIN: L51909OR2007PLC027954

E-mail : ifgl.ho@ifgl.in; Website : www.ifglref.com

(All Figures in ₹ in lacs except for EPS)

EXTRACT OF STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2018

Particulars	Quarter ended			Year ended
	30-Jun-18	30-Jun-17	31-Mar-18	31-Mar-18
	(Unaudited)	(Unaudited)	(Audited)	(Audited)
			- Refer Note 3	
Total Income from Operations	23,910	20,242	23,012	84,369
Net Profit from Ordinary Activities before Tax *	2,018	1,357	2,157	6,255
Net Profit from Ordinary Activities after Tax but before Minority Interest*	1,546	1,123	1,981	4,712
Net Profit from Ordinary Activities after Tax and Minority Interest*	1,546	1,119	1,982	4,712
Total Comprehensive Income for the period [Comprising profit for the period after tax and other comprehensive income after tax] *	1,554	1,119	1,982	4,706
Paid up Equity Share Capital (Face Value ₹ 10/- per Share)	3,604	3,604	3,604	3,604
Other Equity	-	-	-	71,595
Earnings Per Share (of ₹ 10 /- each) Basic and Diluted #	4.29	3.10	5.50	13.07

* There are no exceptional and extra-ordinary items.

Figures for quarters are not annualised.

Note :-

1. Above unaudited financial results have been reviewed by the Audit Committee at its meeting held on 11th August 2018 and approved by the Board of Directors at their meeting held on that date and these have been subjected to limited review of the Statutory Auditors of the company.

2. Key Stand-alone financial information are as follows :

Particulars	Quarter ended			Year ended
	30-Jun-18	30-Jun-17	31-Mar-18	31-Mar-18
	(Unaudited)	(Unaudited)	(Audited)	(Audited)
			- Refer Note 3	
Total Income from Operations	12,194	10,644	12,357	44,920
Profit before Tax	977	665	1,253	3,393
Profit after Tax	741	611	965	2,258
Total Comprehensive Income for the period	749	609	1,004	2,290

3. The figures of the quarter ended 31st March, 2018 are the balancing figures between the audited figures in respect of the financial year ended 31st March 2018 and the unaudited published year to date figures up to the third quarter of that financial year which were subject to Limited Review.

4. 11th Annual General Meeting of Company's Shareholders is scheduled to be held on Saturday, 25th August, 2018 and would consider payment of Dividend on Equity Shares for financial year 2017-18 @20% i.e. Rs 2 per Equity Share.

5. This is an extract of the detailed format of Consolidated and Stand-alone Financial Results for the quarter ended 30th June, 2018 filed with the Stock Exchanges under Regulation 33 of the SEBI(Listing and Other Disclosure Requirements) Regulation, 2015. Detailed format of the Consolidated and Stand-alone Financial Results are available on the Websites of BSE (www.bseindia.com) , NSE(www.nseindia.com) and Company's Website (www.ifglref.com)

On behalf of the Board
of IFGL Refractories Limited (Formerly known as IFGL Exports Limited)

Kolkata
11th August, 2018



P Bajoria
P Bajoria
(DIN : 00084031)
Managing Director