MEGHMANI
ORGANICS LIMITED

CORPORATE OFFICE : "MEGHMANI HOUSE", SHREE NIVAS SOCIETY, PALDI, AHMEDABAD-380 007. (INDIA)
Phone : +91-79-7176 1000 FAX : 91-79-26640670 E-mail : exports@meghmani.com
Site : www.meghmani.com CIN : L24110GJ1995PLC024052

10/08/2015

To

The Asst. Vice President National Stock Exchange of India Limited "Exchange Plaza", Bandra-Kurla Complex, Bandra (East) Mumbai 400 051	Mr. Marian Dsouza, Bombay Stock Exchange Limited Floor- 25, P J Tower, Dalal Street, Mumbai 400 001

Dear Sir/s

Sub:- Clause 41 of the Listing Agreement :- Un- audited Financial Results – 30.06.2015

To comply with Clause 41 of the Listing agreement, we are forwarding herewith Un Audited Financial Results of the First Quarter ended on 30 June, 2015 reviewed by Audit Committee and approved by Board of Directors at their meeting held today i.e. on 10 August, 2015. The statutory auditors have also carried out a limited review.

Thanking you.

Yours faithfully,
For Meghmani Organics Limited

K D Mehta
Company Secretary & Compliance Officer

Encl:- As above

C C to:- Singapore Stock Exchange :- **For information of Members**

CIN No. L24110GJ1995PLC024052

Meghmani Organics Limited

Chemistry of Success

Unaudited Consolidated financial results for the period ended 30th June,2015

(Rs. in lakhs)

Sr. No.	Particulars	Consolidated			
		3 months ended 30/06/2015	Preceding 3 months ended in the previous year 31/03/2015	Corresponding 3 months ended in the previous year 30.06.2014	previous accounting year ended 31/03/2015
		Unaudited	Unaudited	Unaudited	Audited
1	Income from Operations				
	(a) Net Sales / Income from Operations	33,307.82	28,751.23	30,775.69	1,26,782.78
	(b) Other Operating Income	550.31	746.72	495.14	2,637.96
	Total Income from operations (net)	**33,858.13**	**29,497.95**	**31,270.83**	**1,29,420.74**
2	Expenditure				
	(a) Cost of materials consumed	17,556.56	13,832.71	17,574.83	67,688.58
	(b) Purchases of stock-in-trade	1,080.99	1,322.93	1,129.13	6,320.99
	(c) Changes in inventories of finished goods, work-in-Progress and Stock in Trade	511.76	985.21	(195.43)	2,392.90
	(d) Employee benefits expense	1,924.06	1,847.04	1,673.25	7,252.59
	(e) Depreciation and amortisation expense	1,918.62	1,984.47	2,018.43	7,473.63
	(f) Other expenses(Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	5,952.19	5,943.65	6,100.04	25,453.77
	Total Expenditure	**28,944.18**	**25,916.01**	**28,300.25**	**1,16,582.46**
3	Profit / (Loss) from operations before other income, prior period adjustment,finance costs and exceptional items (1) - (2)	**4,913.95**	**3,581.94**	**2,970.58**	**12,838.28**
4	Other Income	36.08	301.95	179.66	641.32
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	**4,950.03**	**3,883.89**	**3,150.24**	**13,479.60**
6	Finance costs	1,792.45	1,611.25	1,773.17	7,462.46
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	**3,157.58**	**2,272.64**	**1,377.07**	**6,017.14**
8	Exceptional items	-	20.12	-	20.12
9	Profit / (Loss) from ordinary activities before tax (7 - 8)	**3,157.58**	**2,252.52**	**1,377.07**	**5,997.02**
10	Tax expense	1,274.66	(8.26)	(19.92)	1,398.93
11	Net Profit / (Loss) from ordinary activities after tax (9 - 10)	**1,882.92**	**2,260.78**	**1,396.99**	**4,598.09**
12	Extraordinary items (net of tax expense ` ____Rs. Lakhs)	-	-	-	-
13	Net Profit / (Loss) for the period (11 -12)	**1,882.92**	**2,260.78**	**1,396.99**	**4,598.09**
14	Share of profit / (loss) of associates*	-	-	-	-
15	Minority interest *	392.10	706.07	617.05	209.13
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 - 14 - 15) *	**1,490.82**	**1,554.71**	**779.94**	**4,388.96**
17	Paid-up equity share capital	2,543.14	Rs.2,543	Rs.2,543	Rs.2,543
	(Face Value of the Share shall be indicated)	Rs. 1/-	Rs. 1/-	Rs. 1/-	Rs. 1/-
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				52,609.79
19	Earnings Per Share (EPS)				
(i)	Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.59	0.61	0.31	1.73
(ii)	Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.59	0.61	0.31	1.73

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Notes :-

1. The above consolidated unaudited financial results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at its meeting held on 10th August, 2015 . The Statutory Auditors have carried out a limited review of the financial results of the Company as required under Clause 41 of the Listing Agreement.The limited review report contains no qualification.

2.The figures pertaining to previous periods have been regrouped, reclassified and restated, wherever necessary.

3. The Consolidated financial Statements have been prepared in accordance with Accounting Standard 21 – " Consolidated Financial Statements" issued by Institute of Chartered Accountants of India.

4. The Consolidated financial statements include the results of the following Subsidiaries

(1) Meghmani Finechem Limited - 57%
(2) P T Meghmani Indonesia - 100%
(3) Meghmani Europe BVBA - 100%
(4) Meghmani Overseas FZE 100%
(5) Meghmani Organics USA Inc. - 100%

5. The Company has invested in 28.9% of the Equity Shares of Latasha Exports Limited. Thereby, Latasha Exports Limited has become an Associate of the Company. As the Company has not received the Financial Results of Latasha Exports Limited the same has not been included in the above consolidated financial results.

6. The figures for the quarter ended 30th June, 2015 are the balancing figures between audited figures in respect of full financial year 2015 and the year to date figures upto the 4thquarter ended on 31.12.2014.(as recast/regrouped).

For and on behalf of Board of Directors

Date - 10.08.2015
Place - Ahmedabad

Ashish Soparkar
Managing Director

Meghmani Organics Limited

Chemistry of Success

Segment wise Revenue Results and capital employed

Rs. In Lacs

Particulars	Consolidated			
	3 months ended 30/06/2015	Preceding 3 months ended in the previous year 31/03/2015	Corresponding 3 months ended in the previous year 30.06.2014	previous accounting year ended 31/03/2015
1. SEGMENT REVENUE				
(a) Pigment	12,438.74	10,504.22	11,185.35	43,186.07
(b) Agrochemicals	11,198.91	9,608.24	10,022.94	45,590.94
(c) Basic Chemicals	9,295.26	8,756.38	8,551.48	35,185.92
(d) Others/Unallocated	3,050.06	2,740.33	3,415.02	14,054.89
Total	**35,982.97**	**31,609.17**	**33,174.79**	**1,38,017.82**
Less Inter-segment sales	2,124.84	2,111.22	1,903.96	8,597.08
Net sales Income from operations	**33,858.13**	**29,497.95**	**31,270.83**	**1,29,420.74**
2. SEGMENT PROFIT/(LOSS) BEFORE TAXES AND INTEREST				
(a) Pigment	1,250.35	654.59	472.50	2,552.78
(b) Agrochemicals	1,738.82	821.73	849.44	4,005.70
(c) Basic Chemicals	1,826.66	2,084.65	1,910.51	6,785.22
(d) Others/Unallocated	(6.34)	(286.05)	(199.03)	(828.32)
Total	**4,809.49**	**3,274.92**	**3,033.42**	**12,515.38**
Less - (i) Finance Cost	1,792.45	1,611.25	1,773.17	7,462.46
(ii) Other Un-allocable expenditure net of Un-allocable Income				
(iii) Elimination	(10.64)	(188.62)	(70.30)	(376.55)
Total Profit before tax	(129.90)	(400.23)	(46.52)	(567.55)
3. Capital Employed (Segment assets - Segment Liabilities)	**3,157.58**	**2,252.52**	**1,377.07**	**5,997.02**
(a) Pigment	28,809.05	28,055.43	23,472.03	28,055.43
(b) Agrochemicals	29,420.41	29,008.22	29,845.74	29,008.22
(c) Basic Chemicals	23,274.25	22,211.20	23,113.06	22,211.20
(d) Others/Unallocated	1,271.31	442.48	558.42	442.48
(e) Elimination	(25,887.22)	(24,564.39)	(24,666.50)	(24,564.39)
Total	**56,887.80**	**55,152.94**	**52,322.75**	**55,152.94**

Notes :-

1 Others business segment includes – Merchant Trading

For and on behalf of Board of Directors

Date - 10.08.2015
Place - Ahmedabad

Ashish Soparkar
Managing Director

Chemistry of Success

Meghmani Organics Limited

Part - I

Statement of Unaudited Results for the Year Ended 30th June, 2015

(Rs. in lakhs)

Sr. No.	Particulars	Standalone			
		3 months ended 30/06/2015	Preceding 3 months ended in the previous year 31/03/2015	Corresponding 3 months ended in the previous year 30.06.2014	previous accounting year ended 31/03/2015
		Unaudited	Unaudited	Unaudited	Audited
1	Income from Operations				
	(a) Net Sales/Income from Operations	24,351.96	20,182.08	22,046.50	92,187.91
	(b) Other Operating Income	548.40	741.58	494.73	2,630.49
	Total Income from operations (net)	**24,900.36**	**20,923.66**	**22,541.23**	**94,818.40**
2	Expenditure				
	(a) Cost of materials consumed	13,356.98	9,849.44	13,771.05	50,515.15
	(b) Purchases of stock-in-trade	873.24	909.36	1,116.75	5,327.12
	(c) Changes in inventories of finished goods, work-in-	292.87	1,398.18	(926.10)	2,291.66
	(d) Employee benefits expense	1,431.13	1,360.32	1,246.35	5,441.82
	(e) Depreciation and amortisation expense	901.31	905.17	865.99	3,502.91
	(f) Other expenses - Power & Fuel	2,536.54	2,001.88	2,530.28	9,346.35
	(g) Other expenses(Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	2,983.08	2,931.51	2,804.88	11,911.62
	Total Expenditure	**22,375.15**	**19,355.86**	**21,409.20**	**88,336.63**
3	Profit / (Loss) from operations before other income,	**2,525.21**	**1,567.80**	**1,132.03**	**6,481.77**
4	other Income	14.59	206.55	113.83	1,859.18
5	Profit / (Loss) from ordinary activities before finance	**2,539.80**	**1,774.35**	**1,245.86**	**8,340.95**
6	Finance costs	1,081.17	1,206.44	1,122.09	4,765.80
7	Profit / (Loss) from ordinary activities after finance	**1,458.63**	**567.91**	**123.77**	**3,575.15**
8	Exceptional items	-	350.82	-	350.82
9	Profit / (Loss) from ordinary activities before tax (7 - 8)	**1,458.63**	**217.09**	**123.77**	**3,224.33**
10	Tax expense	827.76	71.34	77.55	602.75
11	Net Profit / (Loss) from ordinary activities after tax (9 - 10)	**630.87**	**145.75**	**46.22**	**2,621.58**
12	Extraordinary items (net of tax expense ` ____Rs. Lakhs)	-	-	-	-
13	Net Profit / (Loss) for the period (11 -12)	**630.87**	**145.75**	**46.22**	**2,621.58**
14	Share of profit / (loss) of associates*	-	-	-	-
15	Minority interest *	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 - 14 - 15) *	**630.87**	**145.75**	**46.22**	**2,621.58**
17	Paid-up equity share capital	2,543.14	2,543.14	2,543.14	2,543.14
	(Face Value of the Share shall be indicated)	Rs. 1/-	Rs. 1/-	Rs. 1/-	Rs. 1/-
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				54,052.78
19	Earnings Per Share (EPS)				
(i)	Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.25	0.06	0.02	1.03
(ii)	Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.25	0.06	0.02	1.03

Chemistry of Success

Meghmani Organics Limited

Part - II Select Information for the Quarter and Period ended 30th June,2015

A	PARTICULARS OF SHAREHOLDING	3 months ended 30/06/2015	Preceding 3 months ended in the previous year 31/03/2015	Corresponding 3 months ended in the previous year 30.06.2014	previous accounting year ended 31/03/2015
1	Public shareholding				
	Number of shares	126,139,916	126,246,816	125,330,060	126,246,816
	Percentage of shareholding	49.60%	49.64%	49.28%	49.64%
2	Promoters and Promoter Group Shareholding **				
	a) Pledged / Encumbered				
	- Number of shares	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-
	b) Non - encumbered				
	- Number of shares	128,174,295	128,067,395	128,984,151	128,067,395
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	50.40%	50.36%	50.72%	50.36%

B	Particulars	30.06.2015
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed of during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil

Notes to Standalone :-

1.The figures pertaining to previous periods have been regrouped, reclassified and restated, wherever necessary.

2. The above financial results have been approved by the Audit Committee and the Board of Directors at its meeting held on 10th August, 2015.

3. The figures for the quarter ended 30th June, 2015 are the balancing figures between audited figures in respect of full financial year 2015 and the year to date figures upto the 4thquarter ended on 31.12.2014.(as recast/regrouped).

For and on behalf of Board of Directors

Date - 10.08.2015
Place - Ahmedabad

Ashish Soparkar
Managing Director

Meghmani Organics Limited

Chemistry of Success

Segment wise Revenue Results and capital employed

Rs. In Lacs

Particulars	Standalone			
	3 months ended 30/06/2015	Preceding 3 months ended in the previous year 31/03/2015	Corresponding 3 months ended in the previous year 30.06.2014	previous accounting year ended 31/03/2015
1. SEGMENT REVENUE				
(a) Pigment	12,438.74	10,504.22	11,185.35	43,186.07
(b) Agrochemicals	11,198.91	9,608.24	10,022.95	45,590.94
(c) Others/Unallocated	1,262.71	811.20	1,332.93	6,041.39
Total	**24,900.36**	**20,923.66**	**22,541.23**	**94,818.40**
Less Inter-segment sales	-	-	-	-
Net sales Income from operations	**24,900.36**	**20,923.66**	**22,541.23**	**94,818.40**
2. SEGMENT PROFIT/(LOSS) BEFORE TAXES AND				
(a) Pigment	747.32	654.59	472.50	2,552.78
(b) Agrochemicals	1,738.82	821.73	849.44	4,005.70
(c) Others/Unallocated	50.23	118.76	(82.79)	92.39
Total	**2,536.37**	**1,595.08**	**1,239.15**	**6,650.87**
Less - (i) Finance Cost	1,081.17	1,206.44	1,122.09	4,765.80
(ii) Other Un-allocable expenditure net of Un-	(3.43)	171.55	(6.71)	(1,339.26)
Total Profit before tax	**1,458.63**	**217.09**	**123.77**	**3,224.33**
3. Capital Employed (Segment assets - Segment Liabilities)				
(a) Pigment	28,809.05	28,055.43	23,472.03	28,055.43
(b) Agrochemicals	29,420.41	29,008.22	29,845.74	29,008.22
(c) Others/Unallocated	(803.29)	(467.73)	100.54	(467.73)
Total	**57,426.17**	**56,595.92**	**53,418.31**	**56,595.92**

Notes :-

1 Others business segment includes – Merchant Trading

For and on behalf of Board of Directors

Date - 10.08.2015
Place - Ahmedabad

Ashish Soparkar
Managing Director