

Ref: SEC/JS/

November 10, 2016

- 1) B S E Limited
Floor 1, 'Phiroze JeeJeebhoy Towers'
Dalal Street
Mumbai - 400 001
- 2) The Listing Department
National Stock Exchange of India Ltd.
"Exchange Plaza",
Bandra-Kurla Complex, Bandra (E)
MUMBAI - 400 051

Dear Sirs,

Sub: Announcement of Un-Audited standalone Financial results for the Quarter and Half year ended September 30, 2016 as per Regulation 33 of the SEBI (LODR) Regulations 2013 and up-dation of information reg.

The Board of Directors at their meeting held today inter alia.,

I. Approved and taken on record the following:

1. Un-Audited standalone financial results for the Quarter and Half year ended 30th September, 2016 and Limited Review Report thereon.

The Meeting of the Board commenced at 11.00 a.m and concluded at 12.00 Noon.

We have also uploaded the results on the Stock Exchange Websites at <http://www.nseindia.com/corporates/> and <http://www.bseindia.com/markets/> and on the Company's website at www.nippobatteries.com.

Thanking you,

Yours faithfully,
For Indo National Limited



J. Srinivasan
Company Secretary

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE SECOND QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2016

PART I		Rs.in Lakhs				
S.No	Particulars	Unaudited			Audited	
		3 months ended			Year to Date	
		30/09/2016	30/06/2016	30/09/2015	30/09/2016	30/09/2015
						31/03/2016
1.	Income from Operations					
	(a) Net Sales/Income from operations(net of excise duty)	9182	8721	8915	17903	16983
	(b) Other operating income	414	334	414	748	814
	Total Income from operations (net)	9596	9055	9329	18651	17797
2.	Expenses					
	a. Cost of materials consumed	3857	3585	3452	7442	6791
	b. Purchase of stock-in-trade	2161	2037	2572	4198	4406
	c. Changes in inventories of finished goods,work-in-progress and stock-in-trade	(195)	(214)	(106)	(409)	75
	d. Employee benefits expense	893	842	742	1735	1447
	e. Depreciation expense	128	122	129	250	273
	f. Other expenses	1626	1584	1584	3210	3008
	Total Expenses	8470	7956	8373	16426	16000
3.	Profit from Operations before other income, finance costs and exceptional items (1-2)	1126	1099	956	2225	1797
4.	Other income	10	21	24	31	229
5.	Profit from ordinary activities before finance costs and exceptional items (3+4)	1136	1120	980	2256	2026
6.	Finance costs	84	61	23	145	45
7.	Profit from ordinary activities after finance cost but before exceptional items (5-6)	1052	1059	957	2111	1981
8.	Exceptional items					
9.	Profit from Ordinary Activities before tax(7-8)	1052	1059	957	2111	1981
10.	Tax expense	365	375	385	740	755
11.	Net Profit from ordinary activities after tax (9-10)	687	684	572	1371	1226
12.	Extraordinary items (net of tax Expenses Rs.....)	-	-	-	-	-
13.	Net Profit for the period (11-12)	687	684	572	1371	1226
14.	Paid Up Equity Share Capital (Face value-Rs.10/-)	375	375	375	375	375
15.	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	-	16364
16.	Earning Per Share (before/after extraordinary items) (of Rs.10/-each (not annualised))					
	Basic and Diluted	18.32	18.24	15.25	36.56	32.69
	See accompanying notes to the Financial Results					

Statement of Assets and Liabilities		As at 30/09/2016	As at 31/03/2016
A	EQUITY AND LIABILITIES		
1	SHAREHOLDERS FUNDS		
	(a) Share Capital	375	375
	(b) Reserves and Surplus	17735	16364
	sub-total-Shareholders' funds	18110	16739
2	NON-CURRENT LIABILITIES		
	(a) Long Term Borrowings	2000	2200
	(b) Deferred Tax Liabilities (Net)	1952	1753
	(c) Other Long-Term Liabilities	2	2
	(d) Long-term provisions	222	217
	sub-total-non-Current liabilities	4176	4172
3	CURRENT LIABILITIES		
	(a) Short Term Borrowings		1252
	(b) Trade Payables	674	847
	(c) Other Current Liabilities	864	491
	(d) Short Term Provisions	916	1275
	sub-total-Current liabilities	2454	3865
	TOTAL-EQUITY AND LIABILITIES	24740	24776
B	ASSETS		
1	NON-CURRENT ASSETS		
	(a) Fixed Assets	7275	7325
	(b) Non-Current Investments	3847	3182
	(c) Long-Term Loans and Advances	46	46
	sub-total-Non current assets	11168	10553
2	CURRENT ASSETS		
	(a) Inventories	4008	3356
	(b) Trade Receivables	7108	6907
	(c) Cash and Equivalents	2003	3227
	(d) Short-Term Loans and Advances	147	492
	(e) Other Current Assets	306	241
	sub-total-Current assets	13572	14223
	TOTAL-ASSETS	24740	24776

NOTES:

- The Company's main business is manufacture and sale of dry cell batteries. All other activities of the Company are incidental to the main business. As such, there are no separate reportable segments, as per the Accounting Standard on Segment Reporting (AS 17).
- Provision for taxation is net of deferred tax Liability Rs.94 Lakhs.
- During this quarter the company has further invested in wholly owned subsidiary of M/s. Helios Strategic Systems (I) Ltd and acquired majority stake of 50.99% in Kinenco limited and its subsidiaries.
- The above Unaudited Financial Results have been reviewed and recommended by the audit committee on November 09,2016 and taken on record by the Board of Directors at its meeting held on November 10,2016. 'Limited Review' of the Results has been carried out by 'Statutory Auditors'.
- Figures have been regrouped wherever necessary.

CHENNAI-34
November 10, 2016

ISO 9001 and ISO 14001 Certified Company

for INDO NATIONAL LIMITED

Managing Director

LIMITED REVIEW REPORT

Review Report to the Board of Directors of M/s. Indo National Limited having Registered Office at 'Lakshmi Bhavan', 4th Floor, No.609, Mount Road, Chennai – 600 006

We have reviewed the accompanying statement of un-audited financial results of Indo National Limited for the period ended 30TH September 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our view.

We conducted our review in accordance with the Standard Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

P. SRINIVASAN & CO.,
Chartered Accountants,

PLACE: CHENNAI
DATE : 9th November, 2016



[Signature]
(S. GOPALAN)
Partner
Membership No.021007