

R M Drip and Sprinklers Systems Limited
(Formerly Known as R M Drip and Sprinklers Systems Private Limited)
GAT NO. 75,VILLAGE GONDE,TAL SINNAR,NASHIK-422113,MAHARASHTRA ,INDIA
Email : accounts@rmdrip.com Website : www.rmdrip.com CIN. : U27200MH2004PTC150101

Annexure I

Standalone Financial Results for the Period Ended 30/09/2018

(Amount in Lakh)

Particulars	6 months ended			Year ended
	30/09/2018	31/03/2018	30/09/2017	31/03/2018
	Unaudited	Unaudited	Unaudited	Audited
I Revenue from Operations				
a Net Sales from Operations	701.52	2,176.42	2,060.12	4,263.44
b Other Operating Income	0.70	(0.54)	2.48	26.64
Total	702.22	2,175.88	2,062.60	4,290.08
II Other Income	4.46	18.62	2.61	-
III Total Revenue (I+II)	706.68	2,194.50	2,065.21	4,290.08
IV Expenses				
a Cost of Materials consumed	577.35	1,143.80	1,183.64	2,331.58
b Purchases of Stock-in-Trade		-	-	-
c Changes in Inventories of Finished Goods, work-in-progress and stock in trade	(162.57)	102.06	(142.30)	(27.42)
d Employee benefits expense	127.21	134.15	147.72	253.75
e Finance costs	89.17	40.29	75.20	118.45
f Depreciation & amortisation Expense	71.32	76.66	75.16	155.22
g Other Expenditure (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	297.57	404.70	763.66	1,219.52
Total Expenses	1,000.05	1,901.66	2,103.08	4,051.10
V Profit/(Loss) before Exceptional , extraordinary items and tax (III-IV)	(293.37)	292.84	(37.87)	238.98
VI Exceptional Items	-	-	-	-
VII Profit/(Loss) before extraordinary items and tax (V-VI)	(293.37)	292.84	(37.87)	238.98
VIII Extraordinary Items (Net of tax expenses)	-	-	-	-
a IPO Expenses		(3.32)	3.32	-
b Prior period Income Tax		22.56		11.75
Total of Extraordinary Items	-	19.24	3.32	11.75
IX Profit/(Loss) before tax (VII-VIII)	(293.37)	273.60	(41.19)	227.23
X Tax Expenses	(3.61)	76.08	(4.16)	70.47
XI Net Profit / (Loss) for the period from continuing operations (IX-X)	(289.76)	197.52	(37.03)	156.76
XII Profit from discontinuing operations	-	-	-	-
XIII Tax exp of discontinuing operations	-	-	-	-
XIV Net Profit/(Loss) from discontinuing operations (after tax) (XII-XIII)	-	-	-	-



*Suyamruchha for
Ajayla*

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		Unaudited	Unaudited	Unaudited	Audited
XV	Profit (Loss) for the period (XI + XIV)	(289.76)	197.52	(37.03)	156.76
XVI	Paid - up Equity share capital (Face Value) @ Rs. 10)	669.00	669.00	669.00	669.00
XVII	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	948.78	145.94	145.94	145.94
XVIII	Earnings Per Share (before Extraordinary Items) (of Rs. 10/- each) not annualised		-	-	-
	(a) Basic & Diluted	(4.33)	3.24	(0.50)	2.77
XIX	Earnings Per Share (After Extraordinary Items) (of Rs. 10/- each) not annualised		-	-	-
	(a) Basic & Diluted	(4.33)	2.95	(0.55)	2.77

Notes :-

- 1 The Company is operating only in one segment i.e. manufacturing of Micro Irrigation Equipments. Hence segment reporting is not given.
- 2 The above results were reviewed by the audit committee of the Board and thereafter were approved by the Board of Directors in their meeting held on 17/10/2018
- 3 The figures of the previous year are re- grouped /rearranged and / or recast wherever found necessary, To make them comparable

By Order of the Board

for R M Drip and Sprinklers Systems Limited



Vijayeta
Vijayeta Mudliar
 Chief Financial Officer

Shyam Sundar Dash
Shyam Sundar Dash
 Managing Director
 DIN : 7502666

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Annexure IX Standalone Statement of Assets and Liabilities for Companies				
(Amount in Lakh)				
Statement of Assets & Liabilities	Halfyear ended		Year ended	
	30/09/2018		31/03/2018	
	Unaudited		Audited	
A Equity and Liabilities				
1. Share holders' funds				
(a) Share Capital	669.00		669.00	
(b) Reserves and Surplus	659.02		948.78	
(c) Money received against share warrants	-		-	
Sub Total - Shareholders Funds		1,328.02		1,617.78
2. Share application money pending allotment		-		-
3. Minority interest		-		-
4. Non - Current liabilities				
(a) Long - term borrowings	537.70		483.96	
(b) Deferred tax liabilities (net)	3.97		7.58	
(c) Other long-term borrowings	2.19		49.86	
(d) Long term provisions	24.89		28.65	
Sub Total - Non current liabilities		568.75		570.05
5. Current liabilities				
(a) Short - term borrowings	485.27		413.31	
(b) Trade payables	267.40		349.58	
(c) Other current liabilities	141.32		183.30	
(d) Short term provisions	131.29		112.09	
Sub Total - Current liabilities		1,025.28		1,058.28
Total Liabilities		2,922.05		3,246.11

Sayan Moh. D.
Nijayla



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(Amount in Lakh)				
Statement of Assets & Liabilities	Halfyear ended		Year ended	
	30/09/2018		31/03/2018	
	Unaudited		Audited	
B Assets				
1. Non- current assets				
(a) Fixed assets & Capital WIP	767.14		825.15	
(b) Goodwill on consolidation	-		-	
(c) Non-current Investments	5.59		10.59	
(d) Deferred tax assets (net)	-		-	
(e) Long term loans and advances	25.01		31.88	
(f) Other non-current assets	-		-	
Sub Total - Non - current assets		797.74		867.62
2. Current assets				
(a) Current Investments	-		-	
(b) Inventories	757.71		539.19	
(c) Trade receivables	1,189.84		1,574.19	
(d) Cash and cash equivalents	49.89		124.39	
(e) Short-term loans and advances	87.88		60.85	
(f) Other current assets	38.99		79.87	
Sub Total - Current assets		2,124.31		2,378.49
Total Assets		2,922.05		3,246.11



By Order of the Board
for R M Drip and Sprinklers Systems Limited

Vijayeta Mudliar
Vijayeta Mudliar
Chief Financial Officer

Shyam Sundar Dash
Shyam Sundar Dash
Managing Director
DIN : 7502666

Milind M Kulkarni & Associates
Chartered Accountants



Annexure V

Review Report to Members of the Company

We have reviewed the accompanying statement of unaudited financial results of R M Drip and Sprinklers Systems Limited for the period ended on September 30, 2018. This statement is the responsibility of the company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing obligations and Disclosure requirements) Regulation, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

for Milind M Kulkarni & Associates
Chartered Accountants
FRN 126975W


CA Atul Deshpande

Partner

Membership No: 118218



Place :- Nashik

Date :- October 17, 2018