

# Price Waterhouse Chartered Accountants LLP

The Board of Directors  
Motherson Sumi Systems Limited  
Plot No. 1, Sector 127,  
Noida-Greater Noida Expressway,  
Noida-201301

1. We have reviewed the unaudited consolidated financial results of Motherson Sumi Systems Limited (the "Company"), its subsidiaries, jointly controlled entities and associate companies (hereinafter referred to as the "Group") for the quarter ended December 31, 2015, which are included in the accompanying "UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER, 2015" (the "Statement"). The Statement has been prepared by the Company's Management pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015"), which has been initialled by us for identification purposes. The Statement is the responsibility of the Company's Management and has been approved by its Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
3. A review is limited primarily to inquiries of group personnel and analytical procedures applied to group's financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. We did not review the financial results of 13 subsidiaries and 2 jointly controlled entities considered in the preparation of the Statement and which constitute, total revenue of Rs. 7523 Crores and Rs 21,451 Crores and net profit of Rs 85 Crores and Rs 255 Crores for the quarter and period then ended. These financial results and other financial information have been reviewed by other auditors whose reports have been furnished to us, and our conclusion on the Statement to the extent they have been derived from such financial results is based solely on the report of such other auditors.
5. We did not review the financial results of 49 subsidiaries, 3 jointly controlled entities and 2 associate entities considered in the preparation of the Statement and which constitute, total revenue of Rs. 978 Crores and Rs 2,859 Crores and net profit of Rs 94 Crores and Rs 193 Crores for the quarter and period then ended. The unaudited financial information has been assessed by the management and provided to us, and our conclusion on the statement to the extent they relate to these subsidiaries, jointly controlled entities and associates is based solely on such unaudited financial information furnished to us by the management.



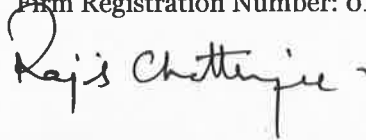
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Registered office and Head office: Sucheta Bhawan, 11A Vishnu Digambar Marg, New Delhi 110 002

Price Waterhouse (a Partnership Firm) converted into Price Waterhouse Chartered Accountants LLP (a Limited Liability Partnership with LLP identity no. LLPIN AAC-5001) with effect from July 25, 2014. Post its conversion to Price Waterhouse Chartered Accountants LLP, its ICAI registration number is 012754N/N500016 (ICAI registration number before conversion was 012754N)

6. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Price Waterhouse Chartered Accountants LLP  
Firm Registration Number: 012754N/ N500016



Rajib Chatterjee  
Partner  
Membership Number: 057134

Place: Noida  
Date: February 9, 2016



# MOTHERSON SUMI SYSTEMS LIMITED

Regd. Office: 2nd Floor, F-7, Block B-1, Mohan Cooperative Industrial Estate, Mathura Road, Delhi – 110044

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER, 2015

(Rs. in Crores)

|     | Particulars                                                                                                            | Three months ended 31/12/2015 Unaudited | Three months ended 30/09/2015 Unaudited | Three months ended 31/12/2014 Unaudited | Nine Months ended 31/12/2015 Unaudited | Nine Months ended 31/12/2014 Unaudited | Year ended 31/03/2015 Audited |
|-----|------------------------------------------------------------------------------------------------------------------------|-----------------------------------------|-----------------------------------------|-----------------------------------------|----------------------------------------|----------------------------------------|-------------------------------|
| 1   | <b>Income from Operations</b>                                                                                          |                                         |                                         |                                         |                                        |                                        |                               |
| (a) | <b>Net sales/income from operations (net of excise duty)</b>                                                           | <b>9,676.36</b>                         | <b>9,037.32</b>                         | <b>8,949.81</b>                         | <b>27,965.40</b>                       | <b>25,168.34</b>                       | <b>34,490.31</b>              |
|     | - Within India                                                                                                         | 1,375.66                                | 1,479.25                                | 1,322.24                                | 4,158.52                               | 3,903.49                               | 5,259.01                      |
|     | - Outside India                                                                                                        | 8,300.70                                | 7,558.07                                | 7,627.57                                | 23,806.88                              | 21,264.85                              | 29,231.30                     |
| (b) | Other operating income                                                                                                 | 183.32                                  | 160.25                                  | 199.54                                  | 476.66                                 | 389.21                                 | 541.58                        |
|     | <b>Total income from operations (net)</b>                                                                              | <b>9,859.68</b>                         | <b>9,197.57</b>                         | <b>9,149.35</b>                         | <b>28,442.06</b>                       | <b>25,557.55</b>                       | <b>35,031.89</b>              |
| 2   | <b>Expenses</b>                                                                                                        |                                         |                                         |                                         |                                        |                                        |                               |
| (a) | Cost of material consumed                                                                                              | 5,925.19                                | 5,491.68                                | 5,696.54                                | 17,180.66                              | 16,395.44                              | 22,185.45                     |
| (b) | Purchases of stock-in-trade                                                                                            | 81.00                                   | 109.93                                  | 63.91                                   | 232.50                                 | 134.73                                 | 218.89                        |
| (c) | Changes in inventory of finished goods, work in progress and stock-in-trade                                            | (18.05)                                 | (123.86)                                | (64.35)                                 | (188.77)                               | (752.24)                               | (772.91)                      |
| (d) | Employees benefits expense                                                                                             | 1,857.63                                | 1,750.68                                | 1,608.42                                | 5,391.11                               | 4,638.06                               | 6,365.28                      |
| (e) | Depreciation and amortisation Expenses (Refer Note 5)                                                                  | 282.35                                  | 269.92                                  | 233.72                                  | 786.89                                 | 689.95                                 | 920.63                        |
| (f) | Exchange differences on                                                                                                |                                         |                                         |                                         |                                        |                                        |                               |
|     | - Long term facilities                                                                                                 | 18.57                                   | 38.69                                   | 10.55                                   | 65.05                                  | 36.98                                  | 32.13                         |
|     | - Others                                                                                                               | 8.04                                    | 22.27                                   | 11.15                                   | 27.77                                  | 5.54                                   | (20.78)                       |
| (g) | Other expenses                                                                                                         | 1,040.37                                | 1,012.03                                | 993.92                                  | 3,057.55                               | 2,833.84                               | 3,821.18                      |
|     | <b>Total expenses</b>                                                                                                  | <b>9,195.10</b>                         | <b>8,571.34</b>                         | <b>8,553.86</b>                         | <b>26,562.76</b>                       | <b>23,982.30</b>                       | <b>32,749.87</b>              |
| 3   | Profit from operations before other income, finance cost and exceptional items (1-2)                                   | 664.58                                  | 626.23                                  | 595.49                                  | 1,889.30                               | 1,575.25                               | 2,282.02                      |
| 4   | Other income (Refer Note 3)                                                                                            | 3.71                                    | 5.31                                    | 4.46                                    | 33.73                                  | 14.25                                  | 17.65                         |
| 5   | <b>Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)</b>                       | <b>668.29</b>                           | <b>631.54</b>                           | <b>599.95</b>                           | <b>1,923.03</b>                        | <b>1,589.50</b>                        | <b>2,299.67</b>               |
| 6   | Finance Costs                                                                                                          | 71.75                                   | 64.97                                   | 74.80                                   | 205.03                                 | 232.46                                 | 317.76                        |
| 7   | <b>Profit from ordinary activities after finance costs but before exceptional items (5-6)</b>                          | <b>596.54</b>                           | <b>566.57</b>                           | <b>525.15</b>                           | <b>1,718.00</b>                        | <b>1,357.04</b>                        | <b>1,981.91</b>               |
| 8   | Exceptional income / (expenses) (net) (Refer Note 4)                                                                   | (1.75)                                  | (2.45)                                  | 1.61                                    | (28.77)                                | (168.44)                               | (164.76)                      |
| 9   | <b>Profit / (loss) from ordinary activities before tax (7+8)</b>                                                       | <b>594.79</b>                           | <b>564.12</b>                           | <b>526.76</b>                           | <b>1,689.23</b>                        | <b>1,188.60</b>                        | <b>1,817.15</b>               |
| 10  | Tax expense                                                                                                            |                                         |                                         |                                         |                                        |                                        |                               |
|     | - Current                                                                                                              | 152.69                                  | 186.89                                  | 155.74                                  | 528.65                                 | 468.83                                 | 606.40                        |
|     | - Deferred                                                                                                             | 13.66                                   | (6.41)                                  | (31.18)                                 | (19.22)                                | (84.87)                                | (84.56)                       |
|     | - Fringe Benefit                                                                                                       | 1.38                                    | 1.16                                    | 1.52                                    | 3.74                                   | 3.01                                   | 3.79                          |
| 11  | <b>Net profit / (loss) from ordinary activities after tax (9-10)</b>                                                   | <b>427.06</b>                           | <b>382.48</b>                           | <b>400.68</b>                           | <b>1,176.06</b>                        | <b>801.63</b>                          | <b>1,291.52</b>               |
| 12  | Extraordinary item (net of tax)                                                                                        | -                                       | -                                       | -                                       | -                                      | -                                      | -                             |
| 13  | <b>Net Profit / (loss) for the period before share of profit / (loss) of associates and minority interests (11-12)</b> | <b>427.06</b>                           | <b>382.48</b>                           | <b>400.68</b>                           | <b>1,176.06</b>                        | <b>801.63</b>                          | <b>1,291.52</b>               |
| 14  | Share of profit / (loss) of Associates                                                                                 | 0.15                                    | (0.06)                                  | 0.17                                    | 0.02                                   | 0.24                                   | 0.37                          |
| 15  | Minority Interests                                                                                                     | 119.86                                  | 95.53                                   | 146.64                                  | 316.07                                 | 279.49                                 | 429.42                        |
| 16  | <b>Net Profit / (loss) for the period (13+14-15)</b>                                                                   | <b>307.35</b>                           | <b>286.89</b>                           | <b>254.21</b>                           | <b>860.01</b>                          | <b>522.38</b>                          | <b>862.47</b>                 |
| 17  | Paid up equity share capital (Face Value :- Re. 1/- per share)                                                         | 132.29                                  | 132.29                                  | 88.19                                   | 132.29                                 | 88.19                                  | 88.19                         |
| 18  | Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year                                | -                                       | -                                       | -                                       | -                                      | -                                      | 3,226.03                      |
| 19  | Earnings per share (of Re.1) (not annualised)                                                                          |                                         |                                         |                                         |                                        |                                        |                               |
| (a) | Basic and diluted EPS before Extraordinary items                                                                       |                                         |                                         |                                         |                                        |                                        |                               |
|     | - Basic                                                                                                                | 2.32                                    | 2.17                                    | 1.92                                    | 6.50                                   | 3.95                                   | 6.52                          |
|     | - Diluted                                                                                                              | 2.32                                    | 2.17                                    | 1.92                                    | 6.50                                   | 3.95                                   | 6.52                          |
| (b) | Basic and diluted EPS after Extraordinary items                                                                        |                                         |                                         |                                         |                                        |                                        |                               |
|     | - Basic                                                                                                                | 2.32                                    | 2.17                                    | 1.92                                    | 6.50                                   | 3.95                                   | 6.52                          |
|     | - Diluted                                                                                                              | 2.32                                    | 2.17                                    | 1.92                                    | 6.50                                   | 3.95                                   | 6.52                          |





# MOTHERSON SUMI SYSTEMS LIMITED

Regd. Office: 2nd Floor, F-7, Block B-1, Mohan Cooperative Industrial Estate, Mathura Road, New Delhi – 110044

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER, 2015

## SEGMENT REPORTING

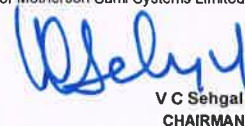
(Rs. in Crores)

| Particulars                                                   | Consolidated                            |                                         |                                         |                                        |                                        |                               |
|---------------------------------------------------------------|-----------------------------------------|-----------------------------------------|-----------------------------------------|----------------------------------------|----------------------------------------|-------------------------------|
|                                                               | Three months ended 31/12/2015 Unaudited | Three months ended 30/09/2015 Unaudited | Three months ended 31/12/2014 Unaudited | Nine Months ended 31/12/2015 Unaudited | Nine Months ended 31/12/2014 Unaudited | Year ended 31/03/2015 Audited |
| <b>1 Segment revenue</b>                                      |                                         |                                         |                                         |                                        |                                        |                               |
| (a) Automotive                                                | 9,546.38                                | 8,865.65                                | 8,837.70                                | 27,500.22                              | 24,824.52                              | 33,882.74                     |
| (b) Non automotive                                            | 299.83                                  | 325.43                                  | 308.20                                  | 914.10                                 | 716.87                                 | 1,121.91                      |
| (c) Unallocated                                               | 5.69                                    | 9.04                                    | 4.52                                    | 39.49                                  | 14.82                                  | 20.69                         |
| <b>Total</b>                                                  | <b>9,851.90</b>                         | <b>9,200.12</b>                         | <b>9,150.42</b>                         | <b>28,453.81</b>                       | <b>25,556.21</b>                       | <b>35,025.34</b>              |
| Less: Inter segment revenue                                   |                                         |                                         |                                         |                                        |                                        |                               |
| <b>Net sales/income from operations</b>                       | <b>9,851.90</b>                         | <b>9,200.12</b>                         | <b>9,150.42</b>                         | <b>28,453.81</b>                       | <b>25,556.21</b>                       | <b>35,025.34</b>              |
| <b>2 Segment results</b>                                      |                                         |                                         |                                         |                                        |                                        |                               |
| (a) Automotive                                                | 676.24                                  | 670.12                                  | 599.99                                  | 1,927.21                               | 1,546.97                               | 2,220.23                      |
| (b) Non automotive                                            | 4.40                                    | 12.70                                   | 15.94                                   | 36.32                                  | 60.46                                  | 51.17                         |
| (c) Unallocated                                               |                                         |                                         |                                         |                                        |                                        |                               |
| <b>Total</b>                                                  | <b>680.64</b>                           | <b>682.82</b>                           | <b>615.93</b>                           | <b>1,963.53</b>                        | <b>1,607.43</b>                        | <b>2,271.40</b>               |
| Less i) Interest (Net)                                        | 60.26                                   | 62.19                                   | 71.43                                   | 183.05                                 | 216.88                                 | 293.58                        |
| ii) Other unallocable expenditure (Net of unallocable income) | 25.59                                   | 56.51                                   | 17.74                                   | 91.25                                  | 201.95                                 | 160.67                        |
| (d) Profit/(loss) of Associate                                | 0.15                                    | (0.06)                                  | 0.17                                    | 0.02                                   | 0.24                                   | 0.37                          |
| <b>Total profit before tax</b>                                | <b>594.94</b>                           | <b>564.06</b>                           | <b>526.93</b>                           | <b>1,689.25</b>                        | <b>1,188.84</b>                        | <b>1,817.52</b>               |
| <b>3 Capital employed</b>                                     |                                         |                                         |                                         |                                        |                                        |                               |
| (a) Automotive                                                | 10,930.57                               | 10,354.39                               | 9,615.47                                | 10,930.57                              | 9,615.47                               | 9,282.29                      |
| (b) Non automotive                                            | 541.42                                  | 531.30                                  | 482.73                                  | 541.42                                 | 482.73                                 | 521.85                        |
| (c) Unallocated                                               | 228.36                                  | 61.86                                   | (26.81)                                 | 228.36                                 | (26.81)                                | (345.00)                      |
| <b>Total segment capital employed</b>                         | <b>11,700.35</b>                        | <b>10,947.55</b>                        | <b>10,071.39</b>                        | <b>11,700.35</b>                       | <b>10,071.39</b>                       | <b>9,459.14</b>               |

### Notes:

- The above financial results has been prepared in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and has been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on February 09, 2016.
- The Company operates in two primary business segments, viz Automotive and Non Automotive, determined on the basis of nature of products and services.
- During the period, the Company discontinued its joint venture with Woco Franz Josef Wolf Holding GmbH, Germany (joint venture partner) and accordingly interest in the joint venture entities namely Woco Motherson Elastomer Limited, Woco Motherson Advanced Rubber Technologies Limited and Woco Motherson Limited (FZC) has been transferred to the joint venture partner. Other income for nine months ended December 31, 2015 include gain on disposal of interest in the aforesaid entities aggregating to Rs 21.89 crore.
- Samvardhana Motherson Automotive Systems Group B.V., Netherlands (SMRPBV), the Company's subsidiary and joint venture with Samvardhana Motherson International Limited, has issued 3.7% Senior Secured Notes for Euro 100 million due 2025 on June 18, 2015. The costs incurred in connection with the issue of senior secured note (bonds) and the enhancement of revolving credit facilities amounting to Rs. 28.77 crore has been disclosed as exceptional expenses for nine months ended December 31, 2015.
- During the quarter, SMP Automotive Produtos Automotivos do Brasil Ltda, a step-down subsidiary of the Company has revised its future business plans and accordingly has estimated recoverable value of certain fixed assets based on value in use which is lower than the carrying value. Consequently, an impairment loss of Rs. 29.11 crore (Euro 4.05 million) and Rs. 51.66 crore (Euro 7.22 million) has been recognised under "Depreciation and Amortization Expense" in the consolidated financial results for quarter ended and nine months period ended December 31, 2015 respectively.
- Pursuant to Guidance Note on "Accounting for Derivative Contracts" issued by The Institute of Chartered Accountants of India on June 01, 2015, an overseas subsidiary of the Company has applied principles of hedge accounting for its derivative contracts and accordingly a loss of Rs. 5.25 crore (USD 0.81 million) for effective Cash flow hedges for the nine months period ended December 31, 2015 has been directly recognised in Reserve and Surplus.
- The figures of previous periods have been re-grouped wherever necessary to conform to the current periods classification.

By Order of the Board of Directors  
For Motherson Sumi Systems Limited

  
V C Sehgal  
CHAIRMAN

Place : Noida

Date: February 09, 2016

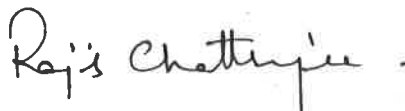


# Price Waterhouse Chartered Accountants LLP

The Board of Directors,  
Motherson Sumi Systems Limited  
Plot No. 1, Sector 127,  
Noida- Greater Noida Expressway,  
Noida- 201301

1. We have reviewed the unaudited financial results of Motherson Sumi Systems Limited (the "Company") for the quarter ended December 31, 2015 which are included in the accompanying 'UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31<sup>st</sup> DECEMBER, 2015' (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015"), which has been initialled by us for identification purposes. The Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Price Waterhouse Chartered Accountants LLP  
Firm Registration Number: 012754N/N500016  
Chartered Accountants



Place: Noida  
Date: February 9, 2016

Rajib Chatterjee  
Partner  
Membership Number: 057134

Price Waterhouse Chartered Accountants LLP, Building No. 8, 7th & 8th Floor, Tower - B, DLF Cyber City  
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Registered office and Head office: Sucheta Bhawan, 11A Vishnu Digambar Marg, New Delhi 110 002

Price Waterhouse (a Partnership Firm) converted into Price Waterhouse Chartered Accountants LLP (a Limited Liability Partnership with LLP identity no: LLPIN AAC-5001) with effect from July 25, 2014. Post its conversion to Price Waterhouse Chartered Accountants LLP, its ICAI registration number is 012754N/N500016 (ICAI registration number before conversion was 012754N)



# MOTHERSON SUMI SYSTEMS LIMITED

Regd. Office: 2nd Floor, F-7, Block B-1, Mohan Cooperative Industrial Estate, Mathura Road, Delhi – 110044  
UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER, 2015

(Rs. in Crores)

|     | Particulars                                                                                      | Three months ended 31/12/2015<br>Unaudited | Three months ended 30/09/2015<br>Unaudited | Three months ended 31/12/2014<br>Unaudited | Nine Months ended 31/12/2015<br>Unaudited | Nine Months ended 31/12/2014<br>Unaudited | Year ended 31/03/2015<br>Audited |
|-----|--------------------------------------------------------------------------------------------------|--------------------------------------------|--------------------------------------------|--------------------------------------------|-------------------------------------------|-------------------------------------------|----------------------------------|
| 1   | <b>Income from operations</b>                                                                    |                                            |                                            |                                            |                                           |                                           |                                  |
| (a) | <b>Net sales/Income from operations (net of excise duty)</b>                                     | <b>1,237.13</b>                            | <b>1,358.59</b>                            | <b>1,219.32</b>                            | <b>3,811.66</b>                           | <b>3,667.42</b>                           | <b>4,919.83</b>                  |
|     | - Within India                                                                                   | 1,048.01                                   | 1,155.65                                   | 1,040.29                                   | 3,221.89                                  | 3,100.04                                  | 4,170.65                         |
|     | - Outside India                                                                                  | 189.12                                     | 202.94                                     | 179.03                                     | 589.77                                    | 567.38                                    | 749.18                           |
| (b) | Other operating income                                                                           | 31.37                                      | 34.08                                      | 20.11                                      | 86.51                                     | 67.68                                     | 97.94                            |
|     | <b>Total income from operations (net)</b>                                                        | <b>1,268.60</b>                            | <b>1,392.67</b>                            | <b>1,239.43</b>                            | <b>3,898.17</b>                           | <b>3,735.10</b>                           | <b>5,017.77</b>                  |
| 2   | <b>Expenses</b>                                                                                  |                                            |                                            |                                            |                                           |                                           |                                  |
| (a) | Cost of material consumed                                                                        | 641.04                                     | 678.03                                     | 633.69                                     | 1,958.61                                  | 1,986.09                                  | 2,639.93                         |
| (b) | Purchases of stock-in-trade                                                                      | 50.26                                      | 59.23                                      | 64.09                                      | 146.80                                    | 135.38                                    | 219.21                           |
| (c) | Changes in inventory of finished goods, work in progress and stock-in-trade                      | 0.74                                       | 37.48                                      | (6.21)                                     | 50.80                                     | (35.68)                                   | (61.05)                          |
| (d) | Employees benefits expense                                                                       | 182.80                                     | 166.99                                     | 151.39                                     | 511.13                                    | 452.53                                    | 602.78                           |
| (e) | Depreciation and amortisation Expenses                                                           | 49.39                                      | 50.33                                      | 51.26                                      | 150.30                                    | 159.25                                    | 207.09                           |
| (f) | Exchange differences on                                                                          |                                            |                                            |                                            |                                           |                                           |                                  |
|     | - Long term facilities                                                                           | 3.33                                       | 12.64                                      | 10.58                                      | 23.76                                     | 26.20                                     | 21.40                            |
|     | - Others                                                                                         | (5.59)                                     | (0.36)                                     | (11.95)                                    | (13.00)                                   | (25.04)                                   | (25.81)                          |
| (g) | Other expenses                                                                                   | 170.59                                     | 178.08                                     | 183.74                                     | 521.34                                    | 547.53                                    | 708.77                           |
|     | <b>Total expenses</b>                                                                            | <b>1,092.56</b>                            | <b>1,182.42</b>                            | <b>1,076.59</b>                            | <b>3,349.74</b>                           | <b>3,246.26</b>                           | <b>4,312.32</b>                  |
| 3   | Profit from operations before other income, finance cost and exceptional items (1-2)             | 175.94                                     | 210.25                                     | 162.84                                     | 548.43                                    | 488.84                                    | 705.45                           |
| 4   | Other income (Refer Note 3)                                                                      | 1.87                                       | 70.23                                      | 2.09                                       | 133.22                                    | 46.66                                     | 48.60                            |
| 5   | <b>Profit / (loss) from ordinary activities before finance costs and exceptional items (3+4)</b> | <b>177.81</b>                              | <b>280.48</b>                              | <b>164.93</b>                              | <b>681.65</b>                             | <b>535.50</b>                             | <b>754.05</b>                    |
| 6   | Finance costs                                                                                    | 5.90                                       | 5.87                                       | 7.79                                       | 16.86                                     | 21.28                                     | 30.26                            |
| 7   | <b>Profit from ordinary activities after finance costs but before exceptional items (5-6)</b>    | <b>171.91</b>                              | <b>274.61</b>                              | <b>157.14</b>                              | <b>664.79</b>                             | <b>514.22</b>                             | <b>723.79</b>                    |
| 8   | Exceptional income / (expenses) (net)                                                            | -                                          | -                                          | -                                          | -                                         | -                                         | -                                |
| 9   | <b>Profit / (loss) from ordinary activities before tax (7+8)</b>                                 | <b>171.91</b>                              | <b>274.61</b>                              | <b>157.14</b>                              | <b>664.79</b>                             | <b>514.22</b>                             | <b>723.79</b>                    |
| 10  | Tax expense                                                                                      |                                            |                                            |                                            |                                           |                                           |                                  |
|     | - Current                                                                                        | 46.18                                      | 88.69                                      | 53.50                                      | 203.72                                    | 176.53                                    | 234.84                           |
|     | - Deferred                                                                                       | 4.96                                       | (11.06)                                    | (10.15)                                    | (15.32)                                   | (31.03)                                   | (25.93)                          |
| 11  | <b>Net profit / (loss) from ordinary activities after tax (9-10)</b>                             | <b>120.77</b>                              | <b>196.98</b>                              | <b>113.79</b>                              | <b>476.39</b>                             | <b>368.72</b>                             | <b>514.88</b>                    |
| 12  | Extraordinary item (net of tax)                                                                  | -                                          | -                                          | -                                          | -                                         | -                                         | -                                |
| 13  | <b>Net Profit/(Loss) for the period (11-12)</b>                                                  | <b>120.77</b>                              | <b>196.98</b>                              | <b>113.79</b>                              | <b>476.39</b>                             | <b>368.72</b>                             | <b>514.88</b>                    |
| 14  | Paid up equity share capital (Face Value :- Re. 1/- per share)                                   | 132.29                                     | 132.29                                     | 88.19                                      | 132.29                                    | 88.19                                     | 88.19                            |
| 15  | Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year          | -                                          | -                                          | -                                          | -                                         | -                                         | 2,004.31                         |
| 16  | Earnings per share (of Re. 1) (not annualised)                                                   |                                            |                                            |                                            |                                           |                                           |                                  |
| (a) | Basic and diluted EPS before extraordinary items                                                 |                                            |                                            |                                            |                                           |                                           |                                  |
|     | - Basic                                                                                          | 0.91                                       | 1.49                                       | 0.86                                       | 3.60                                      | 2.79                                      | 3.89                             |
|     | - Diluted                                                                                        | 0.91                                       | 1.49                                       | 0.86                                       | 3.60                                      | 2.79                                      | 3.89                             |
| (b) | Basic and diluted EPS after extraordinary items                                                  |                                            |                                            |                                            |                                           |                                           |                                  |
|     | - Basic                                                                                          | 0.91                                       | 1.49                                       | 0.86                                       | 3.60                                      | 2.79                                      | 3.89                             |
|     | - Diluted                                                                                        | 0.91                                       | 1.49                                       | 0.86                                       | 3.60                                      | 2.79                                      | 3.89                             |





# MOTHERSON SUMI SYSTEMS LIMITED

Regd. Office: 2nd Floor, F-7, Block B-1, Mohan Cooperative Industrial Estate, Mathura Road, New Delhi - 110044

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER, 2015

## SEGMENT REPORTING

(Rs. in Crores)

| Particulars                                                      | Standalone                       |                                  |                                  |                                 |                                 |                          |
|------------------------------------------------------------------|----------------------------------|----------------------------------|----------------------------------|---------------------------------|---------------------------------|--------------------------|
|                                                                  | Three months ended<br>31/12/2015 | Three months ended<br>30/09/2015 | Three months ended<br>31/12/2014 | Nine Months ended<br>31/12/2015 | Nine Months ended<br>31/12/2014 | Year ended<br>31/03/2015 |
|                                                                  | Unaudited                        | Unaudited                        | Unaudited                        | Unaudited                       | Unaudited                       | Audited                  |
| <b>1 Segment revenue</b>                                         |                                  |                                  |                                  |                                 |                                 |                          |
| (a) Automotive                                                   | 1,189.14                         | 1,312.70                         | 1,156.77                         | 3,654.99                        | 3,482.99                        | 4,676.34                 |
| (b) Non automotive                                               | 79.00                            | 76.69                            | 81.20                            | 237.55                          | 239.76                          | 325.93                   |
| (c) Unallocated                                                  | 1.10                             | 72.42                            | 2.66                             | 134.17                          | 50.52                           | 59.02                    |
| <b>Total</b>                                                     | <b>1,269.24</b>                  | <b>1,461.81</b>                  | <b>1,240.63</b>                  | <b>4,026.71</b>                 | <b>3,773.27</b>                 | <b>5,061.29</b>          |
| Less: Inter segment revenue                                      | -                                | -                                | -                                | -                               | -                               | -                        |
| <b>Net sales/income from operations</b>                          | <b>1,269.24</b>                  | <b>1,461.81</b>                  | <b>1,240.63</b>                  | <b>4,026.71</b>                 | <b>3,773.27</b>                 | <b>5,061.29</b>          |
| <b>2 Segment results</b>                                         |                                  |                                  |                                  |                                 |                                 |                          |
| (a) Automotive                                                   | 165.67                           | 209.44                           | 150.99                           | 531.24                          | 451.53                          | 655.92                   |
| (b) Non automotive                                               | 8.64                             | 10.70                            | 9.99                             | 27.54                           | 30.21                           | 34.87                    |
| (c) Unallocated                                                  | -                                | -                                | -                                | -                               | -                               | -                        |
| <b>Total</b>                                                     | <b>174.31</b>                    | <b>220.14</b>                    | <b>160.98</b>                    | <b>558.78</b>                   | <b>481.74</b>                   | <b>690.79</b>            |
| Less: i) Interest (Net)                                          | 4.77                             | 4.04                             | 6.92                             | 12.18                           | 12.78                           | 20.77                    |
| ii) Other unallocable expenditure<br>(Net of unallocable income) | (2.37)                           | (58.51)                          | (3.08)                           | (118.19)                        | (45.26)                         | (53.77)                  |
| <b>Total profit before tax</b>                                   | <b>171.91</b>                    | <b>274.61</b>                    | <b>167.14</b>                    | <b>664.79</b>                   | <b>614.22</b>                   | <b>723.79</b>            |
| <b>3 Capital employed</b>                                        |                                  |                                  |                                  |                                 |                                 |                          |
| (a) Automotive                                                   | 1,901.04                         | 1,941.67                         | 2,080.14                         | 1,901.04                        | 2,080.14                        | 2,096.90                 |
| (b) Non automotive                                               | 144.81                           | 142.68                           | 173.78                           | 144.81                          | 173.78                          | 144.28                   |
| (c) Unallocated                                                  | 956.67                           | 795.83                           | 717.90                           | 956.67                          | 717.90                          | 385.11                   |
| <b>Total segment capital employed</b>                            | <b>3,002.52</b>                  | <b>2,880.18</b>                  | <b>2,971.82</b>                  | <b>3,002.52</b>                 | <b>2,971.82</b>                 | <b>2,626.29</b>          |

### Notes:

- The above financial results has been prepared in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and has been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on February 09, 2016.
- The Company operates in two primary business segments, viz Automotive and Non Automotive, determined on the basis of nature of products and services.
- During the period, the Company discontinued its joint venture with Woco Franz Josef Wolf Holding GmbH, Germany (joint venture partner) and accordingly interest in the joint venture entities namely Woco Mother'son Elastomer Limited and Woco Mother'son Advanced Rubber Technologies Limited has been transferred to the joint venture partner. Other income for nine months ended December 31, 2015 include gain on disposal of interest in the aforesaid entities aggregating to Rs. 35.52 crore.
- The figures of previous periods have been re-grouped, wherever necessary, to conform to the current periods classification.

By Order of the Board of Directors  
For Mother'son Sumi Systems Limited

*V C Sehgal*  
V C Sehgal  
CHAIRMAN

Place : Noida

Date: February 09, 2016

