

Price Waterhouse Chartered Accountants LLP

The Board of Directors
Motherson Sumi Systems Limited
Plot No. 1, Sector 127,
Noida-Greater Noida Expressway,
Noida-201301

1. We have reviewed the unaudited consolidated financial results of Motherson Sumi Systems Limited (the "Company"), its subsidiaries, joint ventures and associate company (hereinafter referred to as the "Group") for the quarter ended September 30, 2016 which are included in the accompanying UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30th SEPTEMBER, 2016 together with the notes thereon (the "Statement"). The Statement has been prepared by the Company's Management pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015") and SEBI Circular dated July 5, 2016, which has been initialled by us for identification purposes. The Statement is the responsibility of the Company's Management and has been approved by its Board of Directors. Further, the Management is also responsible to ensure that the accounting policies used in preparation of this Statement are consistent with those used in the preparation of the Company's opening unaudited consolidated Balance Sheet as at April 1, 2015 prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
3. A review is limited primarily to inquiries of group personnel and analytical procedures applied to group's financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. We did not review the financial results of (i) 12 subsidiaries considered in the preparation of the Statement and which constitute total assets of Rs 17,463 crores and net assets of Rs 2,349 crores as at September 30, 2016, total revenue of Rs. 7,351 crores and Rs. 15,008 crores and net profit of Rs 114 crores and Rs. 227 crores for the quarter and six months period then ended; and (ii) 2 joint ventures which constitute net profit of Rs 21 crores and Rs 39 crores for the quarter and six months period then ended. These financial results and other financial information have been reviewed by other auditors whose reports have been furnished to us, and our conclusion on the Statement to the extent they have been derived from such financial results is based solely on the report of such other auditors.
5. We did not review the financial results of (i) 50 subsidiaries considered in the preparation of the Statement and which constitute total assets of Rs 2,465 crores and net assets of Rs 1,571 crores as at September 30, 2016, total revenue of Rs. 1,093 crores and Rs. 2,415 crores and net profit of Rs 32 crores and Rs. 70 crores for the quarter and six months period then ended; and (ii) 2 joint ventures and 1 associate which constitute net profit of Rs 2 crores and Rs 4 crores for the quarter and six months period then ended. The unaudited financial information has been assessed by the management and provided to us, and our conclusion on the statement to the extent they relate to these subsidiaries, joint ventures and associate is based solely on such unaudited financial information furnished to us by the management.

Price Waterhouse Chartered Accountants LLP
Gurgaon - 122 002

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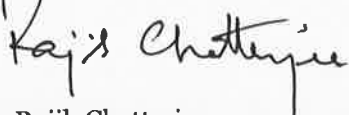
Registered office and Head office: Sucheta Bhawan, 11A Vishnu Digambar Marg, New Delhi 110 002

Price Waterhouse (a Partnership Firm) converted into Price Waterhouse Chartered Accountants LLP (a Limited Liability Partnership with LLP Identity no: LLPIN AAC-5001) with effect from July 25, 2014. Post its conversion to Price Waterhouse Chartered Accountants LLP, its ICAI registration number is 012754N/N500016 (ICAI registration number before conversion was 012754N)

6. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with Ind AS and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 and SEBI circular dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.
7. We draw attention to the following matters:
 - a. Note 1 to the Statement which states that the Company has adopted Ind AS for the financial year commencing from April 1, 2016, and accordingly, the Statement has been prepared by the Company's Management in compliance with Ind AS.
 - b. We were neither engaged to review, nor have we reviewed the comparative figures including the reconciliation to the Total Comprehensive Income for the quarter and half year ended on September 30, 2015 and accordingly, we do not express any conclusion on the consolidated results in the Statement for the quarter ended September 30, 2015. As set out in note 3 and note 7 to the Statement, these figures have been furnished by the Management.

Our conclusion is not qualified in respect of these matters.

For Price Waterhouse Chartered Accountants LLP
Firm Registration Number: 012754N/N500016



Rajib Chatterjee
Partner
Membership Number: 057134

Place: Noida
Date: November 10, 2016



MOTHERSON SUMI SYSTEMS LIMITED

CIN - L34300MH1986PLC284510

Regd. Office: Unit 705, C Wing, ONE BKC, G Block, Bandra Kurla Complex, Bandra East, Mumbai - 400051

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30th SEPTEMBER, 2016

Particulars	Three months ended 30/09/2016	Three months ended 30/06/2016	Three months ended 30/09/2015	Half Year ended 30/09/2016	Half Year ended 30/09/2015
	Unaudited	Unaudited	Not Subjected to Limited Review	Unaudited	Not Subjected to Limited Review
1 Income from Operations					
(a) Net sales/income from operations (includes excise duty)	10,213.79	10,526.27	8,881.17	20,740.06	17,942.91
- Within India	1,688.39	1,465.98	1,410.55	3,154.37	2,641.17
- Outside India	8,525.40	9,060.29	7,470.62	17,585.69	15,301.74
(b) Other operating income	118.80	98.05	157.61	216.85	288.23
Total income from operations	10,332.59	10,624.32	9,038.78	20,956.91	18,231.14
2 Expenses					
(a) Cost of materials consumed	6,084.62	6,377.56	5,193.04	12,462.18	10,796.49
(b) Purchases of stock-in-trade	66.16	52.25	109.93	118.41	151.50
(c) Changes in inventory of finished goods, work in progress and stock-in-trade	(19.61)	(57.12)	(5.29)	(76.73)	(61.06)
(d) Excise duty expense	195.70	173.94	166.68	369.64	312.95
(e) Employees benefits expense	1,910.39	2,009.35	1,688.20	3,919.74	3,412.42
(f) Depreciation and amortisation expense	264.31	250.79	257.26	515.10	480.53
(g) Exchange difference	(9.68)	12.25	22.44	2.57	19.55
(h) Other expenses	1,098.26	1,127.93	985.36	2,226.19	1,949.56
Total expenses	9,590.15	9,946.95	8,417.62	19,537.10	17,061.94
3 Profit from operations before other income, finance costs and exceptional items (1-2)	742.44	677.37	621.16	1,419.81	1,169.20
4 Other income	4.49	3.73	5.31	8.22	30.02
5 Profit / (loss) before finance costs and exceptional items (3 + 4)	746.93	681.10	626.47	1,428.03	1,199.22
6 Finance Costs	98.00	84.71	104.66	182.71	184.15
7 Profit / (loss) before exceptional items (5 - 6)	648.93	596.39	521.81	1,245.32	1,015.07
8 Exceptional income / (expenses) (net)	-	-	-	-	-
9 Profit / (loss) before tax (7 + 8)	648.93	596.39	521.81	1,245.32	1,015.07
10 Tax expense					
- Current	225.68	167.70	177.46	393.38	348.38
- Deferred	(15.16)	27.77	(8.30)	12.61	(36.72)
11 Net Profit / (loss) for the period (9 + 10)	438.41	400.92	355.65	839.33	703.41
12 Share of profit/(loss) of Associates and Joint ventures	41.44	38.44	27.67	79.88	56.29
13 Net Profit / (loss) for the period (11 + 12)	479.85	439.36	380.32	919.21	759.70
14 Other comprehensive income, net of income tax					
A. Items that will not be reclassified to profit or loss	(9.66)	0.77	(1.27)	(8.89)	2.75
B. Items that will be reclassified to profit or loss	(44.13)	26.77	(52.26)	(17.36)	(26.35)
Total other comprehensive income, net of income tax	(53.79)	27.54	(53.53)	(26.25)	(23.60)
15 Total comprehensive income for the period (13 + 14)	426.06	466.90	326.79	892.96	736.10
16 Net Profit/(Loss) attributable to:					
- Owners	360.97	302.64	288.35	663.61	555.83
- Non-controlling interests	118.88	136.72	91.97	255.60	203.87
Total comprehensive income attributable to:					
- Owners	335.08	316.75	255.28	651.83	558.10
- Non-controlling interests	90.98	150.15	71.51	241.13	178.00
17 Paid up equity share capital	140.36	132.29	132.29	140.36	132.29
(Face Value :- Re. 1/- per share)					
18 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-
19 Earnings per share (of Re.1) (not annualised)					
- Basic	2.70	2.29	2.18	4.99	4.20
- Diluted	2.70	2.29	2.18	4.99	4.20



**MOTHERSON SUMI SYSTEMS LIMITED**

CIN - L34300MH1986PLC284510

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UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30th SEPTEMBER, 2016

SEGMENT REPORTING

(Rs. in Crores)

Particulars	Consolidated				
	Three months ended 30/09/2016 Unaudited	Three months ended 30/06/2016 Unaudited	Three months ended 30/09/2015 Not Subject to Limited Review	Half Year ended 30/09/2016 Unaudited	Half Year ended 30/09/2015 Not Subject to Limited Review
1 Segment revenue					
(a) MSSSL Standalone	1,757.74	1,579.78	1,503.18	3,337.52	2,838.49
(b) SMR	2,869.66	2,876.57	2,379.88	5,746.23	4,892.37
(c) SMP	5,124.79	5,588.06	4,476.03	10,712.85	9,100.58
(d) Others	843.53	863.27	893.03	1,706.80	1,846.73
Total	10,595.72	10,907.68	9,262.12	21,603.40	18,678.17
Less: Inter segment	276.89	287.79	215.42	564.68	456.22
Net sales/income from operations	10,318.83	10,619.89	9,046.70	20,938.72	18,221.95
2 Profit from Operations before Other Income, Finance Cost & Exceptional Items					
(a) MSSSL Standalone	271.10	211.71	223.60	482.81	393.57
(b) SMR	189.61	178.28	158.06	367.89	305.46
(c) SMP	205.66	232.22	148.34	437.88	308.77
(d) Others	69.86	51.24	53.14	121.10	85.82
Total	736.23	673.45	583.14	1,409.68	1,093.62
Less: Inter segment	7.56	0.51	(35.95)	8.07	(66.39)
Total	728.67	672.94	619.09	1,401.61	1,160.01
Less : Interest (Net)	84.23	80.28	102.59	164.51	174.96
Add : Other Income	4.49	3.73	5.31	8.22	30.02
Add : Share of profit of associates	41.44	38.44	27.67	79.88	56.29
Total profit before tax	690.37	634.83	549.48	1,325.20	1,071.36
3 Segment Assets					
(a) MSSSL Standalone	5,839.14	3,239.71	3,020.22	5,839.14	3,020.22
(b) SMR	4,890.37	4,690.37	4,034.69	4,890.37	4,034.69
(c) SMP	11,275.36	11,737.64	8,516.78	11,275.36	8,516.78
(d) Others	2,095.00	2,053.13	2,126.77	2,095.00	2,126.77
Total	24,099.87	21,720.85	17,698.46	24,099.87	17,698.46
Less: Inter segment	840.35	754.58	319.93	840.35	319.93
Total	23,259.52	20,966.27	17,378.53	23,259.52	17,378.53
Other unallocated assets	2,464.16	973.77	794.54	2,464.16	794.54
Total segment assets	25,723.68	21,940.04	18,173.07	25,723.68	18,173.07
4 Segment Liabilities					
(a) MSSSL Standalone	1,259.72	1,383.33	1,246.28	1,259.72	1,246.28
(b) SMR	2,040.67	2,025.96	1,784.69	2,040.67	1,784.69
(c) SMP	4,551.77	4,224.83	3,636.57	4,551.77	3,636.57
(d) Others	927.72	939.17	1,199.36	927.72	1,199.36
Total	8,779.88	8,573.29	7,866.90	8,779.88	7,866.90
Less: Inter segment	215.57	208.13	170.93	215.57	170.93
Total	8,564.31	8,365.16	7,695.97	8,564.31	7,695.97
Other unallocated Liabilities	7,943.93	7,226.80	5,243.28	7,943.93	5,243.28
Total segment liabilities	16,508.24	15,591.96	12,939.25	16,508.24	12,939.25

MSSSL Standalone represents standalone operations of Motherson Sumi Systems Limited, engaged mainly in the business of manufacturing and trading of automobile parts for commercial and passenger vehicles.

SMR represents Samvardhana Motherson Reflectec Group Holdings Limited including its subsidiaries excluding Samvardhana Motherson Innovative Autosystems Holding Company BV, Samvardhana Motherson Innovative Autosystems de Mexico, S.A. de C.V., SMP Automotive Systems Alabama Inc. and plant at Kecskemet of SMR Automotive Mirror Technology Hungary Bt. and is engaged in development, manufacture and supply of rear view mirrors and drive assistance systems.

SMP represents Samvardhana Motherson Automotive Systems Group B.V. (SMRPBV) (an overseas subsidiary of the Company) including its subsidiaries and excludes SMR defined above. SMP supplies plastic parts and system modules for vehicle interiors and exteriors.

Others comprise other subsidiaries of the Company (excluding SMR and SMP) that are below the thresholds for separate reporting as operating segments.





MOTHERSON SUMI SYSTEMS LIMITED

CIN - L34300MH1986PLC284510

Regd. Office: Unit 705, C Wing, ONE BKC, G Block, Bandra Kurla Complex, Bandra East, Mumbai – 400051
UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30th SEPTEMBER, 2016

Statement of Consolidated Unaudited Assets and Liabilities as at 30th September, 2016

	As at 30th September 2016 Unaudited
ASSETS	
Non Current Assets	
Property, plant and equipment	7,496.27
Capital work in progress	1,216.54
Investment Property	56.94
Goodwill	290.97
Other intangible Assets	47.38
Financial Assets	
Investments	556.25
Loans	2.70
Trade receivables	650.39
Others	72.42
Other non-current assets	307.75
Deferred tax assets (net)	307.93
Total Non Current Assets	11,005.64
Current Assets	
Inventories	2,428.78
Financial assets	
Investments	0.80
Trade receivables	5,424.35
Cash and cash equivalent	5,942.98
Loans	113.93
Others	497.99
Other current assets	281.05
Current tax assets (net)	28.26
Total Current Assets	14,718.14
TOTAL ASSETS	25,723.68
EQUITIES AND LIABILITIES	
EQUITY	
Share capital	140.35
Other Equity	7,423.24
Equity attributable to owners of the Company*	7,563.69
Non-Controlling Interests	1,651.85
Total Equity	9,215.44
LIABILITIES	
Financial liabilities	
Borrowings	7,328.01
Other financial liabilities	26.12
Other non-current liabilities	206.28
Deferred tax liabilities (net)	208.40
Provisions	223.71
Total Non Current Liabilities	7,992.52
Current Liabilities	
Financial liabilities	
Borrowings	524.68
Trade payables	5,411.85
Other financial liabilities	1,416.92
Other current liabilities	738.83
Provision	228.55
Current tax liabilities (net)	194.89
Total Current Liabilities	8,515.72
TOTAL EQUITY & LIABILITIES	25,723.68





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UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30th SEPTEMBER, 2016

Notes:

- The consolidated unaudited financial results of the Company have been prepared in accordance with Indian Accounting Standards ("Ind AS") notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016. The Company adopted Indian Accounting Standards ("Ind AS") from April 1, 2016 for the first time with a transition date of April 1, 2015 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles in Ind AS 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.
- The format for unaudited quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to comply with requirements of SEBI's circular dated July 5, 2016, Ind AS and Schedule III (Division II) to the Companies Act, 2013 applicable to companies that are required to comply with Ind AS.
- The consolidated unaudited financial results of the Company for the quarter and half year ended September 30, 2016 have been subjected to a limited review by the statutory auditors. The Ind AS compliant corresponding figures for the quarter and half year ended September 30, 2015 have been presented based on the information compiled by the management which have not been audited nor reviewed by the auditors. However the Company's management has exercised necessary due diligence to ensure that such financial results provide true and fair view of its affairs. The above statement has been reviewed by the audit committee and taken on record and approved by the Board of Directors at their meeting held on November 10, 2016.
- Samvardhana Motherson Automotive Systems Group B.V., Netherlands (SMRPBV), the Company's subsidiary has issued 4.875% Senior Secured Notes for USD 300 million due 2021 on June 6, 2016 and additional notes amounting to USD 100 million on August 8, 2016 to form single series with the above mentioned USD 300 Million notes. The net proceeds from the aforesaid Notes would be used to meet company's investment requirement, repayment of existing third party indebtedness and general corporate purposes.
- During the quarter ended September 30, 2016, the Company on September 12, 2016 and September 16, 2016, has made allotment of 17,762,460 equity shares and 62,884,827 equity shares of Re. 1 each to Sumitomo Wiring Systems Japan and Qualified Institutional Buyers respectively at an issue price of Rs. 317 per equity share. Accordingly an amount of Rs. 2,517 crores (net of issue expenses of Rs 31 crores) being the balance in the security premium account has been included in Other Equity in the statement of Consolidated unaudited Assets and Liabilities as at September 30, 2016.

The unutilized net proceeds of the aforesaid issuance of shares has been held in balance with scheduled banks during the quarter ended September 30, 2016 and has been included under Cash and Cash Equivalent in the statement of Consolidated unaudited Assets & Liabilities as at September 30, 2016.
- The managerial personnel responsible for decision making now reviews the operations of the Company as per the following operating segments i.e. MSSL Standalone, SMR, SMP and residual segment for 'Others' as against the earlier reviews which was primarily based on the risks and returns of the Company that was based on the nature of products and services namely automotive and non-automotive. Accordingly, the Company has reported the segmental results for the quarter and the half year ended for these operating segments and restated the comparative figures for the previous periods.
- Reconciliation of the consolidated financial results reported under the previous Generally Accepted Accounting Principles (GAAP) for the quarter and half year ended September 30, 2015 is as below:

	Consolidated Three months ended 30/09/2015	Consolidated Six months ended 30/09/2015
	Not subjected to review/ audit	Not subjected to review/ audit
Net profit or loss as per Previous GAAP (Indian GAAP)	382.42	748.86
Add/ (less):		
i) increase in profit - exceptional cost charged off in statement of profit and loss	2.42	27.02
ii) decrease in profit - amortisation of finance cost #	(5.00)	(10.70)
iii) decrease in profit - actuarial gain transferred to Other Comprehensive Income **	1.27	(2.71)
(iv) others	(0.79)	(2.77)
Net profit/loss as per Ind AS	380.32	759.70
Other comprehensive income, net of income tax	(53.53)	(23.60)
Total comprehensive income for the period	326.79	736.10

Brief notes to the reconciliation:

- # Cost incurred in relation to borrowings, charged to statement of profit and loss under Indian GAAP, now accounted for on the basis of amortised cost method in accordance with Ind AS 109 - Financial Instruments.
- ** Actuarial gain recognised in statement of profit and loss under Indian GAAP now classified in Other Comprehensive Income not be reclassified to profit or loss, in accordance with Ind AS 19 - Employee Benefits.

Place : Noida

Date: November 10, 2016

V C Sehgal
CHAIRMAN



Price Waterhouse Chartered Accountants LLP

The Board of Directors
Motherson Sumi Systems Limited
Plot No.1, Sector 127,
Noida- Greater Noida Expressway,
Noida- 201301

1. We have reviewed the unaudited financial results of Motherson Sumi Systems Limited (the "Company") for the quarter ended September 30, 2016 which are included in the accompanying 'UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30th SEPTEMBER, 2016' and the statement of assets and liabilities on that date together with the notes thereon (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015") and SEBI Circular dated July 5, 2016, which has been initialled by us for identification purposes. The Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Further, the Management is also responsible to ensure that the accounting policies used in preparation of this Statement are consistent with those used in the preparation of the Company's opening unaudited Balance Sheet as at April 1, 2015 prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with Ind AS and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 and SEBI circular dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. We draw attention to the following matters:
 - a. Note 1 to the Statement which states that the Company has adopted Ind AS for the financial year commencing from April 1, 2016, and accordingly, the Statement has been prepared by the Company's Management in compliance with Ind AS.
 - b. We were neither engaged to review, nor have we reviewed the comparative figures including the reconciliation to the Total Comprehensive Income for the quarter ended on September 30, 2015 and accordingly, we do not express any conclusion on the results in the Statement for the quarter ended September 30, 2015. As set out in note 3 and note 6 to the Statement, these figures have been furnished by the Management.



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Registered office and Head office: Sucheta Bhawan, 11A Vishnu Digambar Marg, New Delhi 110 002

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Our conclusion is not qualified in respect of these matters.

For Price Waterhouse Chartered Accountants LLP
Firm Registration Number: 012754N/ N500016
Chartered Accountants

A handwritten signature in black ink, reading "Rajib Chatterjee". The signature is written in a cursive style with a large initial 'R'.

Place: Noida
Date: November 10, 2016

Rajib Chatterjee
Partner
Membership Number: 057134

MOTHERSON SUMI SYSTEMS LIMITED

CIN - L34300MH1986PLC284510

Regd. Office: Unit 705, C Wing, ONE BKC, G Block, Bandra Kurla Complex, Bandra East, Mumbai – 400051

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30th SEPTEMBER, 2016

(Rs. in Crores)

		(Rs. in Crores)				
	Particulars	Three months ended 30/09/2016 Unaudited	Three months ended 30/06/2016 Unaudited	Three months ended 30/09/2015 Not Subjected to Limited Review	Half Year ended 30/09/2016 Unaudited	Half Year ended 30/09/2015 Not Subjected to Limited Review
1	Income from operations					
(a)	Net sales/income from operations (includes excise duty)	1,734.49	1,654.67	1,470.66	3,289.16	2,786.34
	- Within India	1,526.46	1,329.51	1,268.72	2,855.97	2,387.96
	- Outside India	208.03	225.16	201.94	433.19	398.38
(b)	Other operating income	29.54	25.74	34.34	55.28	55.70
	Total Income from operations	1,764.03	1,680.41	1,605.00	3,344.44	2,842.04
2	Expenses					
(a)	Cost of materials consumed	793.72	737.68	672.06	1,531.40	1,306.15
(b)	Purchases of stock-in-trade	58.78	52.35	59.23	111.13	96.54
(c)	Changes in inventory of finished goods, work in progress and stock-in-trade	3.45	(35.21)	5.65	(31.76)	(11.24)
(d)	Excise duty expense	177.99	158.91	150.25	336.90	285.31
(e)	Employees benefits expense	199.91	200.27	164.65	400.18	324.60
(f)	Depreciation and amortisation Expense	49.15	47.87	50.33	97.02	100.92
(g)	Exchange difference	(8.66)	1.48	(0.36)	(7.18)	(7.41)
(h)	Other expenses	212.32	204.70	177.76	417.02	350.04
	Total expenses	1,486.66	1,368.05	1,279.67	2,854.71	2,444.91
3	Profit from operations before other income, finance costs and exceptional items (1-2)	277.37	212.36	225.43	469.73	397.13
4	Other income	10.48	10.53	70.23	21.01	131.35
5	Profit / (loss) before finance costs and exceptional items (3 + 4)	287.85	222.89	295.66	610.74	628.48
6	Finance costs	1.27	13.51	18.34	14.78	31.05
7	Profit / (loss) before exceptional items (5 - 6)	286.58	209.38	277.32	495.96	497.42
8	Exceptional income / (expenses)	-	-	-	-	-
9	Profit / (loss) before tax (7 + 8)	286.58	209.38	277.32	495.96	497.42
10	Tax expense					
	- Current	92.80	68.67	88.69	161.47	157.54
	- Deferred	(4.19)	(2.96)	(10.30)	(7.15)	(19.16)
11	Net Profit (+)/Loss(-) for the period	197.97	143.67	198.93	341.64	369.04
12	Other comprehensive income, net of income tax					
	A. Items that will not be reclassified to profit or (loss)	(4.05)	(3.16)	(1.54)	(7.21)	(2.40)
	B. Items that will be reclassified to profit or (loss)	-	-	-	-	-
	Total other comprehensive Income, net of income tax	(4.05)	(3.16)	(1.54)	(7.21)	(2.40)
13	Total comprehensive Income for the period (11 + 12)	193.92	140.51	197.39	334.43	366.64
14	Paid up equity share capital (Face Value :- Re. 1/- per share)	140.36	132.29	132.29	140.36	132.29
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-
16	Earnings per share (EPS) (of Re 1) (not annualised)					
	- Basic	1.48	1.09	1.50	2.57	2.71
	- Diluted	1.48	1.09	1.50	2.57	2.71





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UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30th SEPTEMBER, 2016

	As at 30th September 2016 Unaudited
ASSETS	
Non Current Assets	
Property, plant and equipment	1,375.60
Capital work in progress	87.28
Investment Property	23.19
Other intangible Assets	1.14
Financial Assets	
Investments	745.56
Loans	4.21
Trade receivables	-
Others	57.77
Other non-current assets	42.43
Deferred tax assets (net)	48.96
Total Non Current Assets	2,386.14
Current Assets	
Inventories	647.60
Financial Assets	
Investments	0.80
Trade receivables	780.82
Cash and cash equivalent	2,612.75
Loans	44.10
Others	156.79
Other current assets	28.66
Total Current Assets	4,271.52
TOTAL ASSETS	6,657.66
EQUITIES AND LIABILITIES	
EQUITY	
Share capital	140.35
Other Equity	5,173.13
Total Equity	5,313.48
Non Current Liabilities	
Financial liabilities	
Borrowings	125.22
Other financial liabilities	24.88
Provisions	37.02
Other non-current liabilities	9.39
Total Non Current Liabilities	196.51
Current Liabilities	
Financial liabilities	
Borrowings	0.71
Trade payables	581.21
Other financial liabilities	299.17
Other current liabilities	156.12
Provisions	28.69
Current tax liabilities (net)	81.77
Total Current Liabilities	1,147.67
TOTAL EQUITY & LIABILITIES	6,657.66





MOTHERSON SUMI SYSTEMS LIMITED

CIN - L34300MH1986PLC284510

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UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30th SEPTEMBER, 2016

Notes:

- The unaudited financial results of the Company have been prepared in accordance with Indian Accounting Standards ("Ind AS") notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016. The Company adopted Indian Accounting Standards ("Ind AS") from April 1, 2016 for the first time with a transition date of April 1, 2015 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles in Ind AS 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.
- The format for unaudited quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to comply with requirements of SEBI's circular dated July 5, 2016, Ind AS and Schedule III (Division II) to the Companies Act, 2013 applicable to companies that are required to comply with Ind AS.
- The standalone unaudited financial results of the Company for the quarter and half year ended September 30, 2016 have been subjected to a limited review by the statutory auditors. The Ind AS compliant corresponding figures for the quarter and half year ended September 30, 2015 have been presented based on the information compiled by the management which have not been audited nor reviewed by the auditors. However the Company's management has exercised necessary due diligence to ensure that such financial results provide true and fair view of its affairs. The above statement has been reviewed by the audit committee and taken on record and approved by the Board of Directors at their meeting held on November 10, 2016.
- During the quarter ended September 30, 2016, the Company on September 12, 2016 and September 16, 2016, has made allotment of 17,762,460 equity shares and 62,884,827 equity shares of Re. 1 each to Sumitomo Wiring Systems Japan and Qualified Institutional Buyers respectively at an issue price of Rs. 317 per equity share. Accordingly an amount of Rs. 2,517 crores (net of issue expenses of Rs 31 crores) being the balance in the security premium account has been included in Other Equity in the statement of unaudited Standalone Assets and Liabilities as at September 30, 2016.
The unutilized net proceeds of the aforesaid issuance of shares has been held in balance with scheduled banks during the quarter ended September 30, 2016 and has been included under Cash and Cash Equivalent in the statement of Standalone unaudited Assets & Liabilities as at September 30, 2016.
- The managerial personnel now review the operations of the Company as a single operating segment and therefore, there are no reportable segment.
In earlier periods the managerial personnel responsible for decision making reviewed the operations of the Company on the basis of automotive and non-automotive business. The non-automotive business has been decreasing consequent to the growth of automotive business of the Company in the past few years and therefore is not considered significant to the overall operations.
- Reconciliation of the standalone financial results reported under the previous Generally Accepted Accounting Principles (GAAP) for the quarter and half year ended September 30, 2015 is as below:

	Standalone	
	Three months ended 30/09/2015	Six months ended 30/09/2015
	Not subjected to review/ audit	Not subjected to review/ audit
Net profit or loss as per Previous GAAP (Indian GAAP)	196.98	355.61
Add/ (less):		
i) increase in profit - actuarial loss transferred to Other Comprehensive Income #	1.53	2.44
ii) increase in profit - subsidy from Government **	0.26	0.56
iii) Others	0.16	0.43
Net profit/loss as per Ind AS	198.93	359.04
Other comprehensive income, net of income tax	(1.54)	(2.40)
Total comprehensive income for the period	197.39	356.64

Brief notes to the reconciliation:

Actuarial gain recognised in statement of profit and loss under Indian GAAP now classified in Other Comprehensive Income not be reclassified to profit or loss, in accordance with Ind AS 19 - Employee Benefits.

** Subsidies from Government, which were in the nature of promotor contribution, were recognised as capital reserve under Indian GAAP. As per Ind AS 20 - Accounting of Government Grants and Disclosure of Government Assistance, these subsidies are recognised in statement of profit or loss on a systematic basis over the periods in which the entity recognises as expenses the related costs for which the grants are intended to compensate.

Place : Noida

Date: November 10, 2016



V C Sehgal
CHAIRMAN