



- AIRPORTS
- HIGHWAYS
- INFRASTRUCTURE
- RAILWAYS
- REAL ESTATE

Date: 12<sup>th</sup> February, 2018

NSE Script Symbol –TARMAT

BSE Script Code -532869

The Listing Department,  
National Stock Exchange of India Ltd  
Bandra Kurla Complex  
Mumbai -400050

The Compliance Department  
Bombay Stock Exchange  
PJ Tower, Dalal Street,  
Mumbai 400001

Dear Sir,

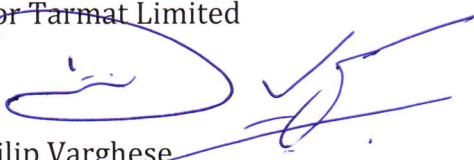
**Sub: Submission of Un-Audited financial results of TARMAT LTD for the Quarter and Nine month ended 31<sup>st</sup> December, 2017.**

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we forward Standalone unaudited financial results of the company for the quarter and Nine month ended 31<sup>st</sup> December, 2017 approved by the Board of Directors of the Company at their meeting held on the 12<sup>th</sup> February, 2018, commenced at 04.00 p.m. and concluded at 04.45 p.m.

Please take the same record.

Regards

For Tarmat Limited

  
Dilip Varghese  
Managing Director  
Din: 01424196



**TARMAT LIMITED**

General A.K Vaidya Marg, Near Wageshwari Mandir, Off Film City Road, Goregaon East, Mumbai - 400 063.  
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CIN : L45203MH1986PLC038535

**TARMAT LIMITED**

Regd. Office: Tank Road, Off Gen Vaidya Marg, Goregaon East, Mumbai 400 063 CIN: L45203MH1986PLC038535

Ph. 022 2840 2130 Fax 022 27833872 E Mail. cs@tarmatlimited.com web: www.tarmatlimited.com

Statement of Standalone Unaudited Results for the quarter and Nine Months ended 31st December, 2017

(Rs. In Lacs)

Sr. No.	Particulars	Quarter ended			Nine month ended		Year Ended
		31.12.2017	30.09.2017	31.12.2016	31.12.2017	31.12.2016	31.03.2017
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	<b>Income</b>						
I	<b>Revenue from operations</b>	2319.41	1385.92	920.93	4,938.58	3,245.64	6,026.82
II.	<u>Other Income</u>	55.13	8.91	15.10	132.62	51.94	86.95
III.	<b>Total Revenue (I + II)</b>	2,374.54	1,394.83	936.03	5,071.20	3,297.58	6,113.77
IV	<b>Expenses:</b>						
	Cost of materials consumed	1821.34	844.02	741.40	3,109.44	2,795.03	2,014.70
	Construction expenses	436.00	387.48	40.12	1,575.72	66.45	3,435.36
	Employee benefits expense	41.53	42.69	60.76	123.86	136.69	187.07
	Finance costs	1.24	0.11	0.73	3.73	1.28	1.49
	Depreciation and amortization expense	24.28	24.29	35.54	72.85	106.62	142.03
	Other expenses	39.49	54.56	55.67	195.60	262.29	311.86
	<b>Total expenses</b>	2,363.88	1,353.15	934.22	5,081.20	3,368.36	6,092.51
V.	<b>Profit before exceptional and extraordinary items and tax (III-IV)</b>	10.66	41.68	1.81	(10.00)	(70.78)	21.26
VI.	Exceptional items		-				-
VII.	<b>Profit before extraordinary items and tax (V - VI)</b>	10.66	41.68	1.81	(10.00)	(70.78)	21.26
VIII.	Extraordinary Items	0.00	0.00	0.00	0.00	0.00	0.00
IX.	<b>Profit before tax (VII- VIII)</b>	10.66	41.68	1.81	(10.00)	(70.78)	21.26
X	Tax expense:						
	(1) Current tax	0.00	0.00	0.00	0.00	0.00	0.00
	(2) Current tax relating to prior years	0.00	0.00	0.00	(119.54)	0.00	(30.11)
	(3) Deferred tax Asset	-2.82	-2.83	(0.68)	2.96	(76.01)	47.92
XI	<b>Profit (Loss) for the period (IX-X)</b>	7.84	38.85	1.13	106.58	(146.79)	3.45
XII	Other comprehensive Income						
	a) Items not to be reclassified subsequently to profit or loss valuation	0.00	0.00	0.00	0.00	0.00	0.00
	Income tax effect on above	0.00	0.00	0.00	0.00	0.00	0.00
	b) Items to be reclassified subsequently to profit or loss other comprehensive income for the period, net of Lax	0.00	0.00	0.00	0.00	0.00	0.00
XIII	Total Comprehensive income for the period net of tax (XI+XII)	7.84	38.85	1.13	106.58	(146.79)	3.45
XIV	<b>Paid-up Equity Share Capital (Face Value of Rs. 10 per Share)</b>	1,096.07	1,096.07	1,096.07	1,096.07	1,096.07	1,096.07
XV	<b>Earnings per equity share:</b>						
1)	<b>Basic</b>						
i)	Computed on the basis of profit from continuing operation	0.07	0.35	0.01	0.97	-1.34	0.03
ii)	Computed on the basis of total profit for the year	0.07	0.35	0.01	0.97	-1.34	0.03
2)	<b>Diluted</b>						
i)	Computed on the basis of profit from continuing operation	0.07	0.35	0.01	0.97	-1.34	0.03
ii)	Computed on the basis of total profit for the year	0.07	0.35	0.01	0.97	-1.34	0.03


Notes:

- 1) The above result is for the quarter ended 31st December, 2017 were reviewed by the Audit Committee and approved at the meeting of the Board of Directors of the Company held on 12.02.2018 and same were subject to Limited review by statutory auditor of the company.
- 2) The company has adopted Indian Accounting standard (IND-AS) notified by the Ministry of Corporate affairs with effect from 01.04.2017 and accordingly the financial have been prepared in accordance with the recognized principles laid down in IND-AS-34 Interim financial reporting prescribed under section 133 of companies act 2013.
- 3) The company is operating in only one segment; accordingly no separate reporting is required.
- 4) The figures for the previous periods/ year have been regrouped wherever necessary.
- 5) The company has not provided for interest on accounts of Vijaya Bank and Kotak Mahindra bank.
- 6) Reconciliation of the financial result to that reported under previous Generally Accepted accounting principles (GAAP) is given below:  
(Rs. in Lacs)

Particulars	Quarter ended 31st, December, 2016	Nine Month ended 31st, December, 2016
Net profit /(loss) for the period as reported under Previous GAAP	1.81	-70.78
Ind As adjustment: Add/(Less)	-	-
Net profit /(loss) for the period as reported under Ind As	1.81	-70.78

Place: Mumbai  
Date: 12.02.2018

For Tarmat Limited

  
Dilip Varghese  
Managing Director



# Mehta Kothari & Associates

## CHARTERED ACCOUNTANTS

Partners :

Pradip C. Mehta - B.Com., LL.B (G), F.C.A.

Atul Kulkarni - B.Com, LL.B (G), F.C.A.

134, Great Western Building,  
Maharashtra Chambers of Commerce Lane  
Fort, Mumbai - 400001.

Phone : +91-22-2287 3102, 2287 3066

Email : mehtakothari24@gmail.com

### Limited Review Report by Auditors

The Board of Directors  
**M/s. Tarmat Limited**

We have reviewed the accompanying statement of **Un-Audited** Standalone Financial Results of **M/s. Tarmat Limited** for the period ended **31<sup>st</sup> December 2017** including the reconciliation of Net Profit / (Loss) for the quarter under Ind AS of corresponding quarter with net profit / (loss) for the quarter reported under previous GAAP as reported in these financial results have been approved by the Company's Board of Directors but have not been subject to review. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **MEHTA KOTHARI & ASSOCIATES**  
Chartered Accountants  
FRN : 106247W

Place : Mumbai  
Date : February 12, 2018



  
**Pradip Mehta**  
Partner  
Membership No. 35447