



Date: 14.02.2017

The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (East), Mumbai – 400 051.

Dear Sir,

Sub: Sub: Outcome Come of Board Meeting

We would like to inform you that the Board of Directors at their meeting held today have considered & approved the Un-Audited Financial Results for the Quarter ended 31st December, 2016.

Pursuant to the provisions of Regulation 33 of SEBI (Listing Obligations and Disclosure requirements) Regulations 2015, we enclosed herewith following statements:

1. Statement of Un-Audited Financial Results for the Quarter ended on 31st December 2016
2. Limited Review Report for Un-audited Financial Results for the Quarter ended 31st December 2016, from our Statutory Auditors Rambabu & Co Hyd.

This is for your kind information and to take on records.

Thanking you,

Yours Faithfully,
For ICSA (INDIA) LIMITED


G. Bala Reddy
Chairman cum Managing Director



Encl: As above.

ICSA (INDIA) LIMITED
(An ISO 9001 : 2008 Company)



Regd. Office : Plot # 12, Software Units Layout, Cyberabad, Hyderabad - 500 081
Phone : +91-40-23114923, Fax : 040-23114921,
CIN : L72200TG1994PLC016969



ICSA (INDIA) LIMITED

12, Ground floor, B Block, Software Units Layout, Cyberabad, Hyderabad - 500 081

PART - 1

(Amount in Lakhs, except EPS and shareholding data)

STATEMENT OF STANDALONE UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER / NINE MONTHS PERIOD ENDED 31ST DECEMBER, 2016

S.No.	Particulars	Quarter Ended			Half Year	9 Months	12 months
		31-12-2016	30-09-2016	31-12-2015	Ended 30-09-2016	Period Ended 31-12-2016	period Ended 31-03-2016
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
1	Income from Operations						
	(a) Net Sales / Income from operations	-	-	-	-	-	456.46
	(b) Other operating income	-	-	-	-	-	-
	Total income from operations (net)	-	-	-	-	-	456.46
2	Expenses						
	(a) Cost of materials consumed	-	-	-	-	-	91.12
	(b) Purchases of stock-in-trade	-	-	-	-	-	0.78
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	(37.54)
	(d) Employee benefits expense	16.39	16.39	26.74	34.25	50.64	108.65
	(e) Depreciation and amortisation expense	262.86	262.86	271.65	525.71	788.57	1,086.51
	(f) Other expenses	288.07	(189.26)	161.18	94.43	382.50	1,289.11
	Total expenses	567.32	89.99	459.58	654.39	1,221.71	2,538.73
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(567.32)	(89.99)	(459.58)	(654.39)	(1,221.71)	(2,082.27)
4	Other income	-	9.87	-	9.87	9.87	29.01
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 +/- 4)	(567.32)	(80.12)	(459.58)	(644.52)	(1,211.84)	(2,053.26)
6	Finance costs	1.45	1.96	0.20	2.93	4.38	27.13
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 +/- 6)	(568.77)	(82.08)	(459.78)	(647.45)	(1,216.22)	(2,080.39)
8	Exceptional items	-	-	-	-	-	-
	(a) Bad debts written off	-	-	-	-	-	-
	(b) Prior period expenses	-	-	-	-	-	-
	(c) Provision for bad and doubtful Advances	-	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7 +/- 8)	(568.77)	(82.08)	(459.78)	(647.45)	(1,216.22)	(2,080.39)
10	Tax expenses						
	i) Tax pertaining to previous years	-	-	-	-	-	-
	ii) Current tax	-	-	-	-	-	-
	iii) Deferred tax	-	-	-	-	-	-
11	Net profit / (Loss) from ordinary activities after tax (9 +/- 10)	(568.77)	(82.08)	(459.78)	(647.45)	(1,216.22)	(2,080.39)
12	Extraordinary items (net of tax expense)	-	-	-	-	-	-
13	Net profit / (Loss) for the period (11 +/- 12)	(568.77)	(82.08)	(459.78)	(647.45)	(1,216.22)	(2,080.39)
14	Share of profit / (Loss) of associates	-	-	-	-	-	-
15	Minority interest	-	-	-	-	-	-
16	Net profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 +/- 14 +/- 15)	(568.77)	(82.08)	(459.78)	(647.45)	(1,216.22)	(2,080.39)
17	Paid-up equity share capital (Face Value of Rs 2/-)	962.77	962.77	962.77	962.77	962.77	962.77
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	-
19.i	Earnings per share (before extraordinary items) (of Rs 2/- each) (not annualised):						
	(a) Basic	(1.18)	(0.17)	(0.96)	(1.34)	(2.53)	(4.32)
	(b) Diluted	(1.18)	(0.17)	(0.96)	(1.34)	(2.53)	(4.32)
19.ii	Earnings per share (after extraordinary items) (of Rs 2/- each) (not annualised):						
	(a) Basic	(1.18)	(0.17)	(0.96)	(1.34)	(2.53)	(4.32)
	(b) Diluted	(1.18)	(0.17)	(0.96)	(1.34)	(2.53)	(4.32)

Notes:

- The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors in their meeting held on February 13, 2017
- The Statutory Auditors have carried out the limited review of the financial results in terms of Regulation 33 of the SEBI (Listing obligations and disclosure requirement) Regulations 2015
- During the 3 months accounting period ended 31.12.2016, the Company has not provided the interest on the loans amounting to Rs.7381.86 Lakhs (Cumulative till 31.12.2016 amounting to Rs.80406.36 Lakhs) as the company has filed the Draft Rehabilitation Scheme (DRS) with the Hon'ble Board for Industrial and Financial Reconstruction under SICA.
- Previous year figures have been regrouped / rearranged wherever necessary, to make them comparable

for and on behalf of the board



G. Bal Reddy
 G. Bal Reddy
 Chairman & Managing Director

Place : Hyderabad

Date : 14.02.2017



ICSA (INDIA) LIMITED

12, Ground floor, B Block, Software Units Layout, Cyberabad, Hyderabad - 500 081

SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

S.No	PARTICULARS	Quarter Ended			Half Year	9 Months	12 mont
		31-12-2016	30-09-2016	31-12-2015	Ended 30-09-2016	Period Ended 31-12-2016	period En 31-03-2017
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audite
1	Segment Sales Revenue						
	Embedded Solutions & Software Services	-	-	-	-	-	
	Infrastructure Projects & Services	-	-	-	-	-	45
	Power Generation	-	-	-	-	-	
	Total	-	-	-	-	-	45
	Less: Inter Segment Revenue	-	-	-	-	-	
	Net sales / Income from Operations	-	-	-	-	-	45
2	Segment Results (Profit Before Interest & Tax)						
	Embedded Solutions & Software Services						
	Infrastructure Projects & Services	(435.07)	52.13	(459.58)	(365.52)	(800.59)	
	Power Generation	(132.25)	(132.25)	-	(279.00)	(411.25)	(1.52)
	Other unallocable Income net of unallocable expenditure	(567.32)	(80.12)	-	-	(567.32)	(52)
	Profit / (Loss) before Interest and Tax	(567.32)	(80.12)	(459.58)	(644.52)	(1,211.84)	(2.05)
	Less: Interest and Bank Charges	1.45	1.98	0.20	2.93	-	2
	Profit/ (Loss) before Tax	(568.77)	(82.08)	(459.78)	(647.45)	(1,216.22)	(2.08)
3	Segment Capital Employed						
	Embedded Solutions & Software Services						
	Infrastructure Projects & Services	(1,15,197.09)	(1,14,062.94)	(1,12,380.25)	(1,14,760.57)	(1,14,760.57)	(1,13,72)
	Power Generation	132.25	132.25	132.25	264.51	396.76	(12)
	Total	(1,15,064.83)	(1,13,930.69)	(1,12,228.00)	(1,14,496.06)	(1,14,363.81)	(1,13,84)

for and on behalf of the board



[Signature]

G Bala Reddy
Chairman & Managing Director

Place : Hyderabad
Date : 14.02.2017

Limited Review Report

To
The Board of Directors
ICSA (INDIA) LIMITED
Hyderabad.

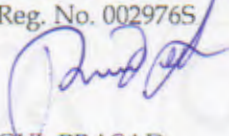
We have reviewed the accompanying statement of unaudited financial results of ICSA (INDIA) LIMITED for the quarter ended 31st December 2016. The statement has been prepared by the company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (The "Listing Regulations, 2015") which has been initialized by us for identification purposes. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial information performed by Independent Auditor of Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting standards, prescribed under Sec.133 of Companies Act, 2013, read with rule 7 of the companies (Accounts) Rules, 2014 and Accounting standard 30, Financial Instruments. Recognition and Measurement issued by the Institute of Chartered Accountants of India to the extent it does not contradict any other accounting standard referred to in section 133 of the companies Act read with Rule 7 of Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Hyderabad
Date: 14-02-2017

For RAMBABU & CO.,
Chartered Accountants
Reg. No. 002976S


GVL PRASAD
Partner
M. No. 026548

