CURA TECHNOLOGIES LTD

Registered Office:
12. Software Units Layout.
Cyberabad, Hyderabad - 500 081
Telangana, INDIA
Tel : + 91 - 40- 23111793/806
Fax : + 91 - 40 - 23100385
www.curasoftware.com

Date: 14.02.2017

The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (East), Mumbai – 400 051.

Dear Sir,

Sub: Sub: Outcome Come of Board Meeting

We would like to inform you that the Board of Directors at their meeting held today have considered & approved the Un-Audited Financial Results for the ended 31st December, 2016

Pursuant to the provisions of Regulation 33 of SEBI (Listing Obligations and Disclosure requirements) Regulations 2015, we enclosed herewith following statements:

1. Statement of Un-Audited Financial Results for the half year & Quarter ended on 31st December 2016.

2. Limited Review Report for Un-audited Financial Results for the Quarter ended 31st December 2016, from our Statutory Auditors Rambabu & Co Hyd.

This is for your kind information and to take on records.

Thanking you,

Yours Faithfully,
For **CURA TECHNOLGIES LIMITED**

G. Bala Reddy
Chairman & Managing Director

Encl: As above.

RAMBABU & CO.,
CHARTERED ACCOUNTANTS

Phone : 23311587
23318152
Fax : 23397182

Limited Review Report

To
The Board of Directors
CURA TECHNOLOGIES LIMITED
Hyderabad.

We have reviewed the accompanying statement of unaudited financial results of CURA TECHNOLOGIES LIMITED for the quarter ended 31st December 2016.The statement has been prepared by the company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (The "Listing Regulations, 2015") which has been initialized by us for identification purposes. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial information performed by Independent Auditor of Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting standards, prescribed under Sec.133 of Companies Act.2013, read with rule 7 of the companies (Accounts) Rules, 2014 and Accounting standard 30, Financial Instruments. Recognition and Measurement issued by the Institute of Chartered Accountants of India to the extent it does not contradict any other accounting standard referred to in section 133 of the companies Act read with Rule 7 of Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Hyderabad
Date: 14-02-2017

For RAMBABU & CO.,
Chartered Accountants
Reg. No. 002976S

GVL PRASAD
Partner
M. No. 026548

RAMBABU & CO. CHARTERED ACCOUNTANTS HYDERABAD

6-3-1090/1/A, Pancom Chambers, Raj Bhavan Road, Somajiguda, Hyderabad - 500 082.
E-mail : rambabuandco@gmail.com
Branch Office : #23 B-5-75, Venkatarao Pet, ELE School Road, R.R. Peta, Eluru - 2. Ph. : 08812-224944

CURA TECHNOLOGIES LTD

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Tel: +91 40 2311 1793 / 1806
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CIN: L72200TG1991PLC013479

STATEMENT OF STANDALONE UN AUDITED RESULTS FOR THE QUARTER ENDED 31 December 2016

PART 1 All Amounts in INR Lakhs, except Share data

S. No	Particulars	STANDALONE					
		Quarter Ended			9 Months Ended		YEAR ENDED
		31.12.2016	30.09.2016	31.12.2015	31.12.2016	31.12.2015	31.03.2016
		(Un-Audited)	(Un-Audited)	(Un-Audited)			(Audited)
1	**INCOME FROM OPERATIONS**						
	(a) Export & Domestic Income from Software Development & Services	269.94	-	207.36	505.86	633.33	633.33
	(b) Lease/RentalIncome	-	-	74.75	34.60	229.51	291.54
	Total Income from operations	**269.94**	-	**282.10**	**540.46**	**862.85**	**924.87**
2	**EXPENDITURE**						
	(a) Employee Cost	110.46	114.69	121.28	335.72	343.97	445.18
	(b) Other Expenditure	88.39	117.69	105.34	2,370.05	287.80	437.19
	(c) Depreciation	1.86	1.85	17.71	16.30	72.20	75.87
	Total Expenditure	**200.71**	**234.22**	**244.34**	**2,722.06**	**703.97**	**958.24**
3	**Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)**	**69.23**	**(234.22)**	**37.77**	**(2,181.60)**	**158.88**	**(33.37)**
4	Other Income	0.61	-	-	1.72	-	7.29
5	**Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)**	**69.84**	**(234.22)**	**37.77**	**(2,179.88)**	**158.88**	**(26.08)**
6	Finance costs	0.08	0.08	44.56	2.52	145.59	2.19
7	**Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)**	**69.76**	**(234.30)**	**(6.79)**	**(2,182.40)**	**13.29**	**(28.27)**
8	Exceptional items *	-	35.43	-	(3,248.42)	-	-
9	**Profit / (Loss) from ordinary activities before tax (7 – 8)**	**69.76**	**(269.74)**	**(6.79)**	**1,066.01**	**13.29**	**(28.27)**
10	Tax expense	-	-	(4.35)	-	(9.58)	(12.66)
11	**Net Profit / (Loss) from ordinary activities after tax (9 - 10)**	**69.76**	**(269.74)**	**(2.45)**	**1,066.01**	**22.87**	**(15.61)**
12	Extra-ordinary Items (Net of Tax)	-	-	-	-	-	-
13	**Net Profit / (Loss) for the Period (11 + 12)**	**69.76**	**(269.74)**	**(2.45)**	**1,066.01**	**22.87**	(15.61)
14	Paid-up equity share capital						
	(Face Value Rs. 10/- per Share)	955.50	955.50	955.50	955.50	955.50	955.50
15	Reserve excluding Revaluation Reserves	5,014.19	4,964.35	4,169.29	5,014.19	6,542.55	4,140.40
16	**Basic and Diluted Earnings per share**	0.73	(2.82)	(0.03)	11.16	(1.47)	(0.16)

Notes:

1)The above unaudited financial results for the quarter ended 31 December 2016 were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 14th February 2017.

2) Company has been granted for One Time Settlement with Andhra Bank to close the Term Loans with Bank of India (Singapore) Loan and Andhra Bank (India) Loan by selling the Land and Buildings pledged by Cura Technologies Limited in full and final settlement. An amount of Rs. 50 Crores discharged on account of Cura Global GRC Solutions Pte Ltd. is shown as receivable under Loans and Advacnes.and the company has not charged any interest on above said amount.

3)Provision for Taxes are not being provided, since the company has accumulated lossess.

4) The Statutory Auditors have carried out the limited review of the financial results in terms of Regulation 33 of the SEBI (Listing obligations and disclosure requirement)Regulations 2015

5) Previous year figures have been regrouped / rearranged wherever necessary, to make them comparable.

For Cura Technologies Limited

G Bala Reddy
Chairman & Managing Director

CURA TECHNOLOGIES LIMITED HYD-81

Place. Hyderabad
Date. 14-Feb-2017

S.No	Segement wise revenue, results and capital employed Particulars	Quarter Ended			Year Ended
		31.12.2016	30.09.2016	31.12.2015	31.03.2016
		(Un-Audited)	(Un-Audited)	(Un-Audited)	Audited
1	**Segment wise revenue**				
	a) Software Development	269.94	-	207.36	633.33
	b) Lease/Rental Income	-	-	74.75	291.54
	Total	**269.94**	**-**	**282.10**	**924.87**
	Less:- Inter segment Revenue	-	-	-	-
	Net Sales/Income from Operations	**269.94**	**-**	**282.10**	**924.87**
2	**Segment Results - Profit / (Loss) before tax and interest**				
	a) Software Development	159.5	85.3	3.95	(126.5)
	b) Lease/Rental Income	(90.3)	(2,142.0)	(2.34)	145.2
	Total	**69.2**	**(2,056.6)**	**1.6**	**18.7**
	c) other Income	0.61	1.72	-	7.29
	Less:- Interest	0.08	2.36	44.56	2.19
	Total Profit/(Loss) Before Tax	**69.76**	**(2,057.26)**	**(42.95)**	**23.81**
3	**Capital Employed**				
	a) Software Development	3,462.3	3,462.3	3,626.24	3,462.3
	b) Rental Income & Others	1,633.6	1,633.6	1,447.77	1,633.6
	Total	**5,095.90**	**5,095.90**	**5,074.01**	**5,095.90**

For Cura Technologies Ltd

CURA TECHNOLOGIES LIMITED HYD-81

G Bala Reddy
Chairman & Managing Director

Place. Hyderabad
Date. 14-Feb-2017