

INDEPENDENT AUDITORS LIMITED REVIEW REPORT

To

The Board of Directors

Advance Metering Technologies Limited

We have reviewed the accompanying statement of standalone unaudited financial results of Advance Metering Technologies Limited ("**the Company**") for the quarter ended 31st December 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information Performed by the Independent Auditor of the Entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of standalone unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S S Kothari Mehta & Co.

Chartered Accountants

ICAI Registration No. 000756N

K K Tulshan

Partner

Membership No. 085033



Place: Noida

Date: February 11th, 2016

ADVANCE METERING TECHNOLOGY LIMITED

Regd. Off: 207, 2nd Floor, Modi Tower, Nehru Place, New Delhi-110019

Corporate Office: B-189, Phase II, Noida-201305, Uttar Pradesh

PART I UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE NINE MONTHS AND QUARTER ENDED 31st DECEMBER 2015 Amount (Rs. in Lacs)

S.N.	Particulars	31st Dec 2015 (Unaudited)	30th Sep 2015 (Unaudited)	31st Dec 2014 (Unaudited)	31st Dec 2015 (Unaudited)	31st Dec 2014 (Unaudited)	Year ended 31st Mar 2015 (Audited)
1	Income from Operations						
	Gross Sale	100.28	310.59	76.63	597.06	697.59	819.35
	-Power Generation (Wind)	153.29	305.63	380.82	1,072.73	606.01	1,048.95
	-Meters & Others	13.89	29.13	37.85	110.01	61.46	106.77
	Less: Excise Duty	239.68	587.09	419.60	1,559.78	1,242.14	1,761.53
	a) Net Sale	16.52	43.74	20.82	87.96	105.46	125.11
	b) Other Operating Income (Energy Audit & GBI)						
	Total Income from Operation (net)	256.20	630.83	440.41	1,647.74	1,347.59	1,886.64
2	Expenses						
	a) Cost of Material Consumed-Meter & Others	195.84	112.05	264.21	785.07	489.09	826.81
	b) Purchase of Stock-in-Trade	0.00	0.00	0.00	0.00	0.00	0.00
	c) Change in inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(86.16)	99.06	32.69	(38.75)	(11.79)	8.46
	d) Employee Benefits Expenses	193.10	212.68	227.09	604.41	657.45	880.68
	e) Depreciation & Amortisation	58.47	135.02	122.56	320.35	363.54	496.63
	f) Other Expenses	158.38	207.78	165.34	560.87	485.32	633.38
	Total Expenses	519.63	766.59	811.89	2,231.95	1,983.62	2,845.96
3	Profit/(Loss) from Operations before Other Income, Finance Costs & Exceptional Items (1-2)	(263.43)	(135.76)	(371.48)	(584.21)	(636.02)	(959.32)
4	Other Income (Refer Note 3)	52.55	41.80	118.46	237.50	174.81	803.10
5	Profit/(Loss) from Ordinary Activities before Finance Cost & Exceptional Items (3+4)	(210.88)	(93.96)	(253.02)	(346.71)	(461.21)	(156.22)
6	Finance Costs	125.53	131.44	121.86	392.23	356.50	470.22
7	Profit/(Loss) from Ordinary Activities after Finance Cost but before Exceptional Items (5-6)	(336.41)	(225.40)	(374.88)	(738.94)	(817.71)	(626.44)
8	Exceptional Items	196.91	0.00	0.00	196.91	0.00	0.00
9	Profit (+)/ Loss (-) from ordinary activities before Tax (7+8)	(139.49)	(225.40)	(374.88)	(542.03)	(817.71)	(626.44)
10	Tax Expense						
	-Current Tax	0.00	0.00	0.00	0.00	0.00	0.00
	-Deferred Tax (Refer Note 5)	0.00	0.00	2.89	0.00	26.17	-70.33
11	Net Profit(+)/ Loss(-) from Ordinary Activities after Tax (9-10)	(139.49)	(225.40)	(377.77)	(542.03)	(843.88)	(556.11)
12	Extraordinary item (net of tax expense)	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit(+)/ Loss(-) for the period (11-12)	(139.49)	(225.40)	(377.77)	(542.03)	(843.88)	(556.11)
14	Paid-up equity share capital	802.87	802.87	802.87	802.87	802.87	802.87
15	Reserves excluding revaluations reserves						13423.31
16	Earning Per Share (Not Annualised) before and after extraordinary items (Rs.)						
	-Basic	(0.87)	(1.40)	(2.35)	(3.38)	(5.26)	(3.46)
	-Diluted	(0.87)	(1.40)	(2.35)	(3.38)	(5.26)	(3.46)



STATEMENT OF UNAUDITED FINANCIAL RESULT FOR THE NINE MONTHS AND QUARTER ENDED 31st DECEMBER 2015
SEGMENTWISE REVENUE, RESULT AND CAPITAL EMPLOYED

Sr. No.	Particulars	Quarter ended				Nine Months ended		Amount (Rs. in Lacs)	
		31st Dec 2015 (Unaudited)	30th Sep 2015 (Unaudited)	31st Dec 2014 (Unaudited)	31st Dec 2015 (Unaudited)	31st Dec 2014 (Unaudited)	31st Dec 2014 (Unaudited)	31st Mar 2015 (Audited)	Year ended
1	Net Segmental Revenue								
	a) Power Generation	110.57	342.36	84.37	657.76	766.97	901.01		
	b) Meters & Others	145.63	288.47	356.05	989.98	580.63	985.63		
	Total	256.20	630.83	440.42	1,647.74	1,347.60	1,886.64		
	Less: Inter Segment Revenue	0.00	0.00	0.00	0.00	0.00	0.00		
2	Sales/Income from Operations	256.20	630.83	440.42	1,647.74	1,347.60	1,886.64		
	Segment Result								
	(Profit(+)/ Loss(-) before tax and interest from each segment								
	a) Power Generation	(79.78)	271.00	(42.03)	272.09	408.17	418.45		
	b) Meters & Others	(115.49)	(139.45)	(189.81)	(352.24)	(558.46)	(726.56)		
	Total	(195.27)	131.55	(231.84)	(80.15)	(150.29)	(308.11)		
	Less-Finance Cost	125.53	131.44	121.86	392.23	356.50	470.22		
	Other un-allocable income net off un-allocable expenses	(15.60)	(225.51)	(21.18)	(266.56)	(310.92)	151.89		
	Exceptional Items (Surplus/(Deficit))	196.91	0.00	0.00	196.91	0.00	0.00		
	Total Profit before tax	(139.49)	(225.40)	(374.88)	(542.03)	(817.71)	(626.44)		
3	Capital Employed								
	(Segment Assets-Segment Liabilities)								
	a) Power Generation	4,642.94	4,730.56	4,954.84	4,642.94	4,954.84	4,442.06		
	b) Meters & Others	1,106.92	1,014.29	879.33	1,106.92	879.33	1,081.72		
	c) Others-Unallocable	8,043.62	8,188.87	8,287.49	8,043.62	8,287.49	8,813.95		
	Total	13,793.48	13,933.72	14,121.66	13,793.48	14,121.66	14,337.74		



Notes:

1. The above financial results were reviewed by the Audit Committee and taken on record by the Board of Directors in their meeting held on 11th February, 2016.
2. The Statutory Auditors have carried out a limited review of the financial results on standalone basis for the quarter ended 31st December, 2015.
3. During the quarter, the Company has earned Rs.2.38 lakhs (Previous quarter Rs.19.80 lakhs and Corresponding quarter of previous year Rs.128.97 lakhs) as a capital gain on redemption of mutual fund investments and same has been grouped in 'Other Income'.
4. The Company adopted the SLM method of depreciation on Fixed Assets as per Schedule-II of the Companies Act 2013 during this quarter. Due to this change, net gain on account of depreciation upto 31st March 2015 has been shown under exceptional items amounting to Rs.196.91 lakhs. Depreciation as per SLM upto 31st December 2015 has been accounted in the results.
5. Deferred Tax Assets has not been provided due to carried forward business loss/unabsorbed depreciation.
6. Figures for the previous period/year have been re-classified/re-arranged/re-grouped, wherever necessary.

For & on behalf of the Board
Advance Metering Technology Limited



(P.K. Ranade)
Chairman & Managing Director
Noida, February 11, 2016

