

February 11, 2025

To

THE CORPORATE RELATIONSHIP DEPT
BSE Limited
I Floor, New Trading Ring,
Rotunda Building,
P.J.Towers, Dalal Street,
Fort, Mumbai - 400 001.
SCRIP CODE: 517059

M/s. National Stock Exchange of India Ltd.,
Exchange Plaza, C-1, Block G,
BandraKurla Complex,
Bandra (E), Mumbai - 400 051
Symbol: SALZERELEC

Dear Sir,

Sub: Outcome of the Board Meeting held on February 11, 2025
Ref : Our letter dated January 29, 2025

We wish to inform pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**LODR Regulations**") that the Board of Directors of the Company at their meeting held today i.e., February 11, 2025, has approved the Standalone and Consolidated unaudited financial results for the quarter / nine months period ended December 31, 2024 in terms of Regulation 33 of LODR Regulations and in pursuance of which, we have enclosed the following:

- Enclosed the Standalone and Consolidated unaudited financial results for the quarter ended December 31, 2024 along with the Limited Review Report as **Annexure - A**
- Copies of both Standalone and consolidated Financial Results will be uploaded in the Company's website www.salzergroup.net.
- Further, Pursuant to Regulation 47 of SEBI LODR Regulations, an extract of the aforesaid financial results in the manner prescribed under the SEBI Listing Regulations will be published in English and Tamil newspapers within time stipulated.

The Meeting commenced at 04.30 p.m., and closed at 06.25 p.m

Kindly take the same on record.

Thanking you

Yours faithfully
For SALZER ELECTRONICS LTD



K.M. Murugesan
Company Secretary
& Compliance Officer
Encl : As above

Standalone Statement of Un-Audited Financial Results for the Third Quarter and Nine Months period ended December 31, 2024

(Rs. In Lacs except for Earning Per Share)

S.No	Particulars	Quarter ended			Nine Months ended		Year Ended
		31-12-2024	30-09-2024	31-12-2023	31-12-2024	31-12-2023	31-03-2024
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
1	INCOME						
a	Revenue From Operations	33,381.91	33,639.50	26,245.77	101734.08	81,800.27	1,13,557.55
b	Other Income	192.97	1,583.67	53.42	1883.58	152.10	193.23
	Total Income	33,574.88	35,223.17	26,299.19	103617.66	81,952.37	1,13,750.78
2	EXPENSES						
a	Cost of materials consumed	25,644.47	25,962.56	20,383.16	79975.41	63,754.55	87,604.26
b	Purchase of stock-in-trade	-	-	-	-	-	-
c	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(1,127.37)	(921.23)	(885.02)	-3061.95	(811.16)	(735.24)
d	Employee benefit expenses	1,419.88	1,315.68	1,059.70	3889.06	3,008.78	4,229.11
e	Finance Cost	1,049.05	1,006.90	860.66	3019.76	2,470.84	3,367.25
f	Depreciation and amortisation expense	587.90	538.34	461.05	1659.33	1,390.78	1,906.25
g	Other expenses	4,010.76	3,966.65	2,747.79	11055.66	7,920.04	11,439.34
	TOTAL EXPENSES	31,584.69	31,868.90	24,627.34	96537.27	77,733.83	1,07,810.97
3	PROFIT BEFORE EXCEPTIONAL ITEMS AND TAX (1-2)	1,990.19	3,354.27	1,671.85	7080.39	4,218.54	5,939.81
4	EXCEPTIONAL ITEMS	-	-	-	-	-	-
5	PROFIT BEFORE TAX	1,990.19	3,354.27	1,671.85	7080.39	4,218.54	5,939.81
6	TAX EXPENSE						
a	Current Tax	519.54	667.47	387.33	1520.86	1,009.96	1,423.93
b	Deferred Tax	13.41	66.31	41.62	157.03	97.84	197.24
	Total tax expense	532.95	733.78	428.95	1677.89	1,107.80	1,621.17
7	PROFIT AFTER TAX (5-6)	1,457.24	2,620.49	1,242.90	5402.50	3,110.74	4,318.64
8	OTHER COMPREHENSIVE INCOME						
a	Items that will not be reclassified to profit or loss	(64.17)	62.32	85.91	53.38	96.57	68.09
b	Items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total Other Comprehensive Income/ (Loss) (net of tax)	(64.17)	62.32	85.91	53.38	96.57	68.09
9	TOTAL COMPREHENSIVE INCOME FOR THE PERIOD (7+8)	1,393.07	2,682.81	1,328.81	5,455.88	3,207.31	4,386.73
10	Paid up share capital - equity shares of Rs.10/- each	1,768.27	1,768.27	1,738.27	1768.27	1,738.27	1,738.27
11	Reserves and Surplus	-	-	-	-	-	44,868.41
12	Earning per share (of Rs.10/- each)						
a	Basic (in Rs.)	8.22	14.82	7.39	30.66	18.80	25.77
b	Diluted (in Rs.)	8.22	14.82	7.03	30.55	17.61	24.42



Notes forming part of above STANDALONE results:

1. The Company operates in only one segment viz., Electrical installation products.
2. The above standalone results were reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on February 11, 2025
3. The Statutory Auditors of the Company carried out a limited review of the Financial Results for the quarter ended December 31, 2024,
4. During the third quarter of FY25, the Company further reduced its equity stake in its subsidiary, Kaycee Industries Limited, by 0.05%, resulting in a gain of Rs. 25 lakhs. Eventually, the total stake reduction in Kaycee over the nine-month period of FY25 has reached 1.60%, generating a total gain of Rs. 16 Crores. These gains have appropriately been accounted for under Other Income. As on 31.12.2024 the company is holding 71.91% stake in Kaycee Industries Ltd.
5. During the Nine Months period in FY25, the paid up share capital of the Company increased from Rs. 17,38,27,370 comprising of 1,73,82,737 equity shares of Rs.10/- each to Rs. 17,68,27,370 comprising of 1,76,82,737 equity shares of Rs.10/- each upon allotment of 3,00,000 equity shares pursuant to final conversion of warrants exercised by warrant subscribers on May 28,2024.
6. The above Standalone financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013, read with relevant rules thereunder.
7. Previous period's figures have been regrouped/ reclassified wherever necessary to conform to this period's classifications

Coimbatore - 641 047.
February 11, 2025

For SALZER ELECTRONICS LIMITED



D RAJESHKUMAR
JOINT MANAGING DIRECTOR
(DIN:00003126)





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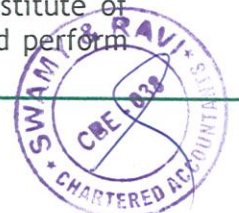
Date : 11/02/2025

STANDALONE LIMITED REVIEW REPORT

Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors
Salzer Electronics Limited
Coimbatore -641047

1. We have reviewed the accompanying statement of unaudited standalone financial results of Salzer Electronics Limited (the "Company") for the quarter ended December 31, 2024 and year-to-date from April 01, 2024 to December 31, 2024 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consist matters and inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform



Swamy & Ravi

CHARTERED ACCOUNTANTS

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Ref. No. :

Date : 11/02/2025

the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying the analytical and other review procedures and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SWAMY & RAVI
Chartered Accountants
Firm Regn. No : 0043175

S. Alamelu
11/02/2025



S. Alamelu
Partner
M. No: 223555

UDIN: 25223555BMINT@1320

Consolidated Statement of Un-Audited Financial Results for the Third Quarter and Nine Months period ended December 31, 2024

(Rs. In Lacs except for Earning per share)

Particulars	Quarter Ended			Nine months ended		Year Ended
	31-12-2024	30-09-2024	31-12-2023	31-12-2024	31-12-2023	31-03-2024
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 INCOME						
a Revenue From Operations	34,146.09	34,423.43	27,034.91	1,04,259.77	83,974.40	1,16,631.43
b Other Income	196.61	1,562.92	67.40	1,886.83	169.70	194.76
TOTAL INCOME	34,342.70	35,986.35	27,102.31	1,06,146.60	84,144.10	1,16,826.19
2 EXPENSES						
a Cost of materials consumed	25,915.39	26,239.27	20,669.16	80,930.76	64,609.15	88,846.68
b Purchase of Stock-in-Trade	-	-	-	-	-	-
c Changes in inventories of finished goods, work-in-progress and stock-in-trade	(1,123.09)	(962.73)	(841.36)	(3,066.32)	(815.92)	-747.15
d Employee benefit expenses	1553.27	1,435.06	1,173.72	4,262.35	3,337.00	4,664.28
e Finance Cost	1,056.31	1,016.23	871.00	3,045.89	2,502.51	3,408.58
f Depreciation and amortisation expense	617.67	566.39	487.67	1,745.13	1,469.56	2,011.22
g Other expenses	4,201.62	4,181.00	2,931.09	11,658.13	8,454.66	12,169.66
TOTAL EXPENSES	32,221.17	32,475.22	25,291.28	98,575.94	79,556.96	1,10,353.27
3 PROFIT BEFORE EXCEPTIONAL ITEMS AND TAX (1-2)	2,121.53	3,511.13	1,811.03	7,570.66	4,587.14	6,472.92
4 EXCEPTIONAL ITEMS	-	-	-	-	-	-
5 PROFIT BEFORE TAX	2,121.53	3,511.13	1,811.03	7,570.66	4,587.14	6,472.92
6 TAX EXPENSES	568.04	783.39	462.89	1,814.25	1,212.42	1766.34
Current Tax	557.14	718.69	427.14	1,660.54	1,114.59	1576.15
Deffered Tax	10.90	64.70	35.75	153.71	97.83	190.21
7 Share of Profit from Associate	(3.43)	-	-	(3.43)	-	-
7 PROFIT AFTER TAX (5-6)	1,550.06	2,727.74	1,348.14	5,752.98	3,374.72	4,706.58
a Attributable to : Owners of the Company	1,524.04	2,682.23	1,320.25	5,641.61	3,297.31	4587.52
b Non-controlling Interest	26.02	45.51	27.89	111.37	77.41	119.06
8 OTHER COMPREHENSIVE INCOME						
a Items that will not be reclassified to profit or loss	(63.89)	62.32	85.96	53.66	96.56	62.25
b Items that will be reclassified to profit or loss	-	-	-	-	-	-
Total Other Comprehensive Income/ (Loss) (net of tax)	(63.89)	62.32	85.96	53.66	96.56	62.25
9 TOTAL COMPREHENSIVE INCOME FOR THE PERIOD (7+8)	1,486.17	2,790.06	1,434.10	5,806.64	3,471.28	4,768.83
a Attributable to : Owners of the Company	1,459.86	2,744.55	1,406.22	5,694.98	3,393.87	4651.30
b Non-controlling Interest	26.31	45.51	27.88	111.66	77.41	117.53
10 Share Capital (Equity shares of Rs.10/- each)	1,768.27	1,768.27	1,738.27	1,768.27	1,738.27	1738.27
11 Reserves and Surplus (Annualized)						45607.87
12 EARNINGS PER SHARE						
a - Basic after exceptional items (in Rs.)	8.77	15.43	7.98	32.65	19.22	27.38
b - Diluted after exceptional items (in Rs.)	8.77	15.43	7.47	32.53	18.67	25.94

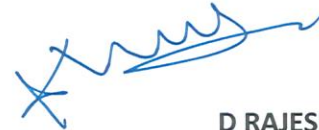


Notes forming part of above CONSOLIDATED results:

1. The above consolidated standalone results were reviewed and recommended by the Audit Committee at its meeting held on February 11,2025 and upon which, approved by the Board of Directors in their meeting held on February 11,2025,
2. The Statutory Auditors of the Company carried out a limited review of consolidated Financial Results for the quarter and Nine Months period ended December 31,2024,
3. The above Consolidated financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013, read with relevant rules thereunder.
4. Previous period's figures have been regrouped/ reclassified wherever necessary to conform to this period's classifications

Coimbatore - 641 047
February 11 2025

For SALZER ELECTRONICS LIMITED



**D RAJESHKUMAR
JOINT MANAGING DIRECTOR
(DIN: 00003126)**





Ref. No. :

Date :

11/02/2025

CONSOLIDATED LIMITED REVIEW REPORT

Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors
Salzer Electronics Limited
Coimbatore -641047

1. We have reviewed the accompanying Statement of unaudited Consolidated Financial Results of Salzer Electronics Limited (the "Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group"), and its associate for the period ended 31 st December 2024 and quarter ended 31 st December 2024 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Holding Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Holding Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of parent's persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion. We have also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.



Swamy & Ravi

CHARTERED ACCOUNTANTS

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Ref. No. :

Date :

11/02/2025

4. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. The Statement includes the results of the following entities:
 - a) Parent Company
 - i. Salzer Electronics Limited
 - b) Subsidiaries
 - i. Kaycee Industries Limited (including its Associate "Ultrafast Charges Private Limited")
 - ii. Salzer EV Infra Private Limited (Wholly owned subsidiary)
 - iii. Salzer Electronics Arabia Limited (Wholly Owned Overseas Subsidiary) - Incorporated on September 30, 2024 - No transactions happened during this period.
 - iv. Salzer Kostad EV Charges Private Limited
 - c) Subsidiary of Salzer EV Infra Private Limited
 - i. Salzer Emarch Electromobility Private Limited (Step-down Subsidiary)
6. The consolidated Unaudited Financial Results includes the interim financial results of subsidiaries / Step Down Subsidiary Company which have not been reviewed/audited by us, whose interim financial results reflect total revenue of Rs.2528.94 Lacs, total profit before Tax of Rs.490.27 Lacs, total profit after Tax of Rs.350.47 Lacs and total comprehensive income of Rs.350.74 Lacs for the Nine months period ended December 31, 2024 as considered in the consolidated unaudited interim financial results. These interim financial results/ financial information have been reviewed by other auditor who carried out their review in accordance with SRE 2410, Review of Interim Financial Information performed by the Independent Auditor of the entity and their reports vide which they have issued an unmodified conclusion, have been furnished to us by the Parent's Management and our conclusion on the Statement, in so far as it relates to the affairs of the subsidiary is based solely on the reports of the other auditor and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matter.



FOR SWAMY & RAVI
Chartered Accountants
Firm Regn. No: 0043179

S. Alameid
Partner
M. No : 223559

11/02/2025

UDIN: 25223555BMINTR9857