

November 11, 2024

To

THE CORPORATE RELATIONSHIP DEPT  
BSE Limited  
I Floor, New Trading Ring,  
Rotunda Building,  
P.J.Towers, Dalal Street,  
Fort, Mumbai - 400 001.  
SCRIP CODE: 517059

M/s. National Stock Exchange of India Ltd.,  
Exchange Plaza, C-1, Block G,  
BandraKurla Complex,  
Bandra (E), Mumbai - 400 051  
Symbol: SALZERELEC

Dear Sir,

**Sub: Outcome of the Board Meeting held on November 11, 2024**  
**Ref : Our letter dated November 4, 2024**

Pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("LODR Regulations"), we wish to inform you that the Board of Directors of the Company, at their meeting held today, i.e., November 11, 2024, has reviewed, transacted, and approved the enclosed Standalone and Consolidated Unaudited Financial Results for the Quarter and Six-Month period ended September 30, 2024 along with the Limited Review Report issued by M/s. Swamy & Ravi, the Statutory Auditors of the Company, in accordance with Regulation 33 of the LODR Regulations.

Further, we would like to inform you of the following:

- Copies of both the Standalone and Consolidated Financial Results will be uploaded on the Company's official website: [www.salzergroup.net](http://www.salzergroup.net).
- In compliance with Regulation 47 of the SEBI LODR Regulations, an extract of the aforementioned financial results, as prescribed under the SEBI Listing Regulations, will be published in English and Tamil newspapers within the stipulated time frame.

**The Meeting commenced at 11.30 a.m., and closed at 2.40 p.m.**

This is for your kind information and record.

Thanking you  
Yours faithfully  
For SALZER ELECTRONICS LTD



K M Murugesan  
Company Secretary  
& Compliance Officer

Encl : As above



# SALZER ELECTRONICS LTD.

CIN : L03210TZ1985PLC001535

Standalone Statement of Un-Audited Financial Results for the Second Quarter and Half year period ended

September 30, 2024

Rs. In Lacs except for share data

S.No	Particulars	Quarter ended			Half year ended		Year Ended
		30/09/2024	30/06/2024	30/09/2023	30/09/2024	30/09/2023	31/03/2024
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
<b>I</b>	<b>INCOME</b>						
a	Revenue From Operations	33639.50	34712.67	27368.47	68352.17	55554.50	113557.55
b	Other Income	1583.67	106.94	40.37	1690.61	98.68	193.23
	<b>Total Income</b>	<b>35223.17</b>	<b>34819.61</b>	<b>27408.84</b>	<b>70042.78</b>	<b>55653.18</b>	<b>113750.78</b>
<b>II</b>	<b>EXPENSES</b>						
a	Cost of materials consumed	25962.56	28368.38	20890.63	54330.94	43371.39	87604.26
b	Purchase of Stock in Trade	-	-	-	-	-	-
b	Changes in inventories of finished goods and work-in-progress	-921.23	-1013.35	261.85	-1934.58	73.86	-735.24
c	Employee benefit expenses	1315.68	1153.50	1014.61	2469.18	1949.08	4229.11
d	Finance Cost	1006.90	963.81	821.17	1970.71	1610.18	3367.25
e	Depreciation and amortisation expense	538.34	533.09	489.71	1071.43	929.73	1906.25
f	Other expenses	3966.65	3078.25	2674.20	7044.90	5172.25	11439.34
	<b>TOTAL EXPENSES</b>	<b>31868.90</b>	<b>33083.68</b>	<b>26152.17</b>	<b>64952.58</b>	<b>53106.49</b>	<b>107810.97</b>
<b>III</b>	<b>PROFIT BEFORE EXCEPTIONAL ITEMS AND TAX (I-II)</b>	<b>3354.27</b>	<b>1735.93</b>	<b>1256.67</b>	<b>5090.20</b>	<b>2546.69</b>	<b>5939.81</b>
	Exceptional items	-	-	-	-	-	-
<b>IV</b>	<b>PROFIT BEFORE TAX</b>	<b>3354.27</b>	<b>1735.93</b>	<b>1256.67</b>	<b>5090.20</b>	<b>2546.69</b>	<b>5939.81</b>
<b>V</b>	<b>TAX EXPENSES</b>						
a	Current Tax	667.47	333.85	274.74	1001.32	622.63	1423.93
b	Deferred Tax	66.31	77.31	43.84	143.62	56.22	197.24
c	Total Tax Expenses	733.78	411.16	318.58	1144.94	678.85	1621.17
<b>VI</b>	<b>PROFIT AFTER TAX (IV-V)</b>	<b>2620.49</b>	<b>1324.77</b>	<b>938.09</b>	<b>3945.26</b>	<b>1867.84</b>	<b>4318.64</b>
<b>VII</b>	<b>OTHER COMPREHENSIVE INCOME</b>						
a	Items that will not be reclassified to profit or loss	62.32	55.23	-27.89	117.55	10.60	68.09
b	Items that will be reclassified to profit or loss	-	-	-	-	-	-
c	Total other Comprehensive Income/ (Loss) (Net of Tax)	62.32	55.23	-27.89	117.55	10.60	68.09
<b>VIII</b>	<b>TOTAL COMPREHENSIVE INCOME FOR THE PERIOD</b>	<b>2682.81</b>	<b>1380.00</b>	<b>910.20</b>	<b>4062.81</b>	<b>1878.44</b>	<b>4386.73</b>
<b>IX</b>	<b>Paid up share capital - equity shares of Rs.10/- each</b>	<b>1768.27</b>	<b>1768.27</b>	<b>1668.27</b>	<b>1768.27</b>	<b>1668.27</b>	<b>1738.27</b>
<b>X</b>	<b>Reserves and Surplus</b>						<b>44868.41</b>
<b>XI</b>	<b>Earning per share ( of Rs.10/- each)</b>						
a	Basic (in Rs.)	14.82	7.57	5.67	22.44	11.38	25.77
b	Diluted (in Rs.)	14.82	7.49	5.31	22.32	10.56	24.42



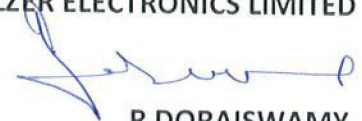
Samichettipalayam, Coimbatore - 641 047, India.  
 Phone : ++ 91 422 4233600 Fax : ++ 91 422 2692170  
 E-mail : salzer@salzergroup.com Website : www.salzergroup.com



## Notes forming part of above STANDALONE results:

1. The Company operates in only one segment viz., Electrical installation products.
2. The above standalone results were reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on November 11, 2024
3. The Statutory Auditors of the Company carried out a limited review of the Financial Results for the quarter ended September 30, 2024,
4. During the period under review,
  - The Company has reduced its equity stake in Kaycee Industries Limited from 73.51% to 71.96% by selling 1.55% in the market. As the result of such sale, other income for Q2FY25 and H1FY25 includes Rs. 15.76 Cr as profit from the sale of investment in Kaycee. and
  - 3,00,000 equity shares were allotted upon conversion of warrants exercised by warrant subscribers on May 28,2024 and thereby, the paid up share capital of the Company increased from Rs. 17,38,27,370 comprising of 1,73,82,737 equity shares of Rs.10/- each to Rs. 17,68,27,370 comprising of 1,76,82,737 equity shares of Rs.10/- each.
5. The above Standalone financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013, read with relevant rules thereunder.
6. Previous period's figures have been regrouped/ reclassified wherever necessary to conform to this period's classifications

For SALZER ELECTRONICS LIMITED



**R DORAISWAMY**  
**MANAGING DIRECTOR**  
**(DIN:00003131)**

Coimbatore - 641 047.  
November 11, 2024



STANDALONE AUDITED STATEMENT OF THE ASSETS AND LIABILITIES AS AT 30.09.2024

Rs. in Lakhs

Particulars	As at	
	30-09-2024 (Un-Audited)	31-03-2024 (Audited)
<b>I ASSETS</b>		
<b>1 Non-current Assets</b>		
(a) Property, Plant and Equipment	26262.68	24977.26
(b) Capital Work in progress	337.25	239.75
(c) Investment Property	0.77	0.77
(d) Goodwill	135.25	135.25
(e) Intangible Assets	374.23	285.41
(f) Financial Assets		
i. Investments	1857.41	1759.42
ii. Trade Receivables	858.74	966.23
iii. Others	232.25	192.09
(g) Other Non-Current Assets	808.97	529.50
<b>Total Non-Current Assets</b>	<b>30,867.55</b>	<b>29085.68</b>
<b>2 Current Assets</b>		
(a) Inventories	33484.81	28962.09
(b) Financial Assets		
i. Investments	910.04	693.06
ii. Trade Receivables	36515.30	32185.77
iii. Cash and Cash equivalents	30.10	132.03
iv. Other Bank balances	362.10	276.76
v. Loans	821.82	747.69
vi. Others	289.14	297.68
(c) Other Current Assets	5022.19	4631.22
<b>Total Current Assets</b>	<b>77435.50</b>	<b>67926.30</b>
<b>TOTAL ASSETS</b>	<b>1,08,303.05</b>	<b>97,011.98</b>
<b>EQUITY AND LIABILITIES</b>		
<b>EQUITY</b>		
(a) Equity Share Capital	1768.27	1,738.27
(b) Instruments entirely equity in Nature - Non Cumulative 5% Convertible Preference shares	0.00	0.00
(b) Other Equity	49085.75	44868.41
<b>Total Equity</b>	<b>50,854.02</b>	<b>46,606.68</b>
<b>LIABILITIES</b>		
<b>1 Non-current Liabilities</b>		
(a) Financial Liabilities		
i. Borrowings	1785.95	1298.75
(b) Provisions	49.20	85.86
(c) Deferred tax liabilities (net)	2604.92	2458.10
<b>Total Non-current Liabilities</b>	<b>4440.07</b>	<b>3842.71</b>
<b>2 Current Liabilities</b>		
(a) Financial Liabilities		
i. Borrowings	32894.68	29488.18
Currency Maturity of Leased Liability	5.33	
ii. Trade Payables		
a) Due to MSME	668.89	1244.33
b) Due to others	11303.9	8845.37
iii. Others	113.78	124.09
(b) Other Current Liabilities	7422.89	6393.65
(c) Provisions	255.68	259.80
(d) Current Tax Liabilities (Net)	343.82	207.17
<b>Total Current Liabilities</b>	<b>53008.97</b>	<b>46562.59</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>1,08,303.06</b>	<b>97,011.98</b>



*[Handwritten Signature]*



## STANDALONE CASH FLOW STATEMENT FOR THE YEAR ENDED 30.09.2024

	Period Ending 30.09.2024 Amount in Rs.(Lacs)	Period Ending 30.09.2023 Amount in Rs.(Lacs)
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net profit after tax	3,945.25	1,867.84
Adjustments for:		
Tax Expenses	1,144.94	678.85
Depreciation	1,071.43	929.73
Interest Income	-18.05	18.15
Finance Costs	1,970.71	1,610.18
(Gain)/Loss on Foreign Exchange Fluctuations (net)	31.80	-24.73
Dividend Income	-48.74	-29.54
(Profit) / Loss on sale of Investments	-1,576.21	0.00
(Profit) / Loss on sale of Fixed Assets	125.37	0.00
Fair valuation of investments	-156.76	-34.39
Impairment on Goodwill	0.00	0.00
Other Non Operating Income	-47.62	-26.26
Other Comprehensive Income	39.21	23.79
Operating Profit before working capital changes	2,536.08	3,145.78
Operating Profit before working capital changes	6,481.33	5,013.62
Add: Adjustments for working capital changes		
Inventories	-4,522.71	-505.86
Trade and other receivables	-4,222.04	-2,713.72
Trade and other Payables	1,883.08	-2,393.74
Other liabilities	-46.99	0.00
Other Current Assests- Advance to Suppliers & Govt	-456.57	0.00
Other Current Liabilities	1,025.13	1,205.56
Cash generated from operations	141.24	605.86
Direct tax paid	-626.96	-513.36
Net cash from operating activities	-485.72	92.50
<b>B. INVESTING ACTIVITIES :</b>		
Investments in Fixed assets (Net)	-2,697.90	-1,551.63
Increase/ Decrease in Capital Work in Progress	-97.50	-123.26
Non Operating Income	47.62	26.26
Profit/ (Loss) on sale of Investments	0.00	0.00
Sale/(Investment) in Mutual Funds and Equities (Net)	-486.73	-152.02
Proceeds from Sale of Investments	1,748.56	1.12
Profit/ (Loss) on Sale of Fixed assets	126.86	
Investment in subsidiary/Associate	0.00	-10.80
Other Non-Current Assets-Advance given for Capital Exp	-319.62	
Other Non Current Investments	0.00	
Dividend Income	48.74	29.54
Interest Income	18.05	-18.15
Net cash used in investing activities	-1,611.92	-1,798.94

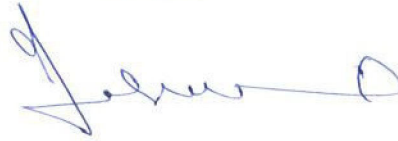


*Salzer*



## C. FINANCING ACTIVITIES:

Proceeds from Short Term Borrowings	3,411.83		1,958.21	
Money received against share warrants	-208.89		-557.02	
Increase in Share capital	30.00		50.00	
Increase in Share Premium	805.50		1,342.50	
Long Term Borrowings - Receipts	487.19		-47.71	
Repayment of non current liabilities	0.00		-	
Interest and finance Charges	-1,970.71		-1,610.18	
Gain/(Loss) on Foreign Exchange Fluctuations (Net)	-31.80		24.73	
Dividend and dividend tax paid	-442.07	2,081.05	-367.02	793.51
Net cash from financing activities		2,081.05		793.51
Net increase in cash and cash equivalents (A+B+C)		-16.59		-912.93
Add : Opening Cash and Cash Equivalents		408.79		1,265.03
		392.20		352.10
Closing Cash balance		392.20		352.10





Ref. No. :

Date :

11/11/2024

## STANDALONE LIMITED REVIEW REPORT

### Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review report to  
The Board of Directors  
Salzer Electronics Limited  
Coimbatore – 641047

1. We have reviewed the accompanying statement of unaudited standalone financial results of Salzer Electronics Limited ("**the Company**") for the quarter ended September 30,2024 and year to date from April 01 2024 to September 30 2024 ("the Statement") attached herewith being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors of the company at their meeting held on 11.11.2024 and prepared in accordance with recognition and measurement principles laid down in the Indian Accounting Standard 34 (Ind AS 34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute



# Swamy & Ravi

CHARTERED ACCOUNTANTS

90, Co-Operative "A" Colony, K.K. Pudur, Coimbatore - 641 038.

Ph : 0422 - 2446537, 4384536

E-mail : sr\_cas2004@yahoo.co.in



Ref. No. :

Date :

11/11/2024

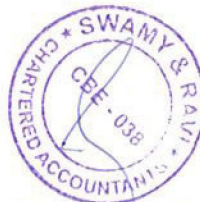
of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the aforesaid Indian Accounting Standard (Ind AS) specified under Section 133 of the Companies Act, 2013 as amended read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Listing Regulation 33 of the SEBI (Listing obligations and disclosure requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Coimbatore

Date : November 11, 2024

UDIN : 24223555BKBPFP3839



**For SWAMY & RAVI**  
Chartered Accountants  
Firm Regn. No : 0043175

**S. Alamelu**  
Partner  
M. No: 223555

## Consolidated Statement of Un-Audited Financial Results for the Second Quarter and Half year period ended September 30, 2024

Rs. In Lacs except for share data

Particulars	Quarter Ended			Half year period ending		Year Ended
	30/09/2024	30/06/2024	30/09/2023	30/09/2024	30/09/2023	31/03/2024
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>I INCOME</b>						
a Revenue From Operations	34,423.43	35,690.25	28,072.21	70,113.68	56,939.50	1,16,631.43
b Other Income	1,562.92	127.30	28.78	1,690.22	102.28	194.76
<b>TOTAL INCOME</b>	<b>35,986.35</b>	<b>35,817.55</b>	<b>28,100.99</b>	<b>71,803.90</b>	<b>57,041.78</b>	<b>1,16,826.19</b>
<b>II EXPENSES</b>						
a Cost of materials consumed	26,239.27	28,776.10	21,216.46	55,015.37	43,939.99	88,846.68
b Purchase of Stock in Trade	-	-	-	-	-	-
c Changes in inventories of finished goods and	-962.73	-980.5	200.71	-1,943.23	25.45	-747.15
d Employee benefit expenses	1,435.06	1274.02	1,122.24	2,709.08	2,163.28	4,664.28
e Finance Cost	1,016.23	973.35	831.57	1,989.58	1,631.52	3,408.58
f Depreciation and amortisation expense	566.39	561.07	516.16	1,127.46	981.89	2,011.22
g Other expenses	4,181.00	3275.51	2,853.68	7,456.51	5,523.57	12,169.66
<b>TOTAL EXPENSES</b>	<b>32,475.22</b>	<b>33,879.55</b>	<b>26,740.82</b>	<b>66,354.77</b>	<b>54,265.70</b>	<b>1,10,353.27</b>
<b>III PROFIT BEFORE EXCEPTIONAL ITEMS AND</b>	<b>3,511.13</b>	<b>1,938.00</b>	<b>1,360.17</b>	<b>5,449.13</b>	<b>2,776.08</b>	<b>6,472.92</b>
Exceptional items	-	-	-	-	-	-
<b>IV PROFIT BEFORE TAX</b>	<b>3,511.13</b>	<b>1,938.00</b>	<b>1,360.17</b>	<b>5,449.13</b>	<b>2,776.08</b>	<b>6,472.92</b>
<b>V TAX EXPENSES</b>						
a Current Tax	718.69	384.71	307.87	1,103.40	687.44	1576.15
b Deferred Tax	64.70	78.11	42.41	142.81	62.09	190.19
<b>c Total Tax Expenses</b>	<b>783.39</b>	<b>462.82</b>	<b>350.28</b>	<b>1,246.21</b>	<b>749.53</b>	<b>1766.34</b>
<b>VI PROFIT AFTER TAX (IV-V)</b>	<b>2,727.74</b>	<b>1,475.18</b>	<b>1,009.89</b>	<b>4,202.92</b>	<b>2,026.55</b>	<b>4,706.58</b>
a Attributable to Owners of the Company	2,682.23	1435.34	983.77	4,117.57	1,977.70	4587.52
b Attributable to Non-controlling Interest	45.51	39.84	26.12	85.35	48.85	119.06
<b>8 OTHER COMPREHENSIVE INCOME</b>						
a Items that will not be reclassified to profit or	62.32	55.23	-27.89	117.55	10.60	62.25
b Items that will be reclassified to profit or loss	-	-	-	-	-	-
<b>c Total other Comprehensive Income (Net of</b>	<b>62.32</b>	<b>55.23</b>	<b>-27.89</b>	<b>117.55</b>	<b>10.60</b>	<b>62.25</b>
<b>9 TOTAL COMPREHENSIVE INCOME FOR THE</b>	<b>2,790.06</b>	<b>1,530.41</b>	<b>982.00</b>	<b>4,320.47</b>	<b>2,037.15</b>	<b>4,768.83</b>
a Attributable to Owners of the Company	2,744.55	1490.57	955.87	4,235.12	1,988.30	4651.30
b Non-controlling Interest	45.51	39.84	26.13	85.35	48.85	117.53
10 Share Capital (Equity shares of Rs.10/- each)	1768.27	1768.27	1668.27	1768.27	1668.27	1738.27
11 Reserves and Surplus (Annualized)						45607.87
<b>12 EARNINGS PER SHARE</b>						
a - Basic after exceptional items (in Rs.)	15.43	7.57	5.99	23.90	12.05	27.38
b - Diluted after exceptional items (in Rs.)	15.43	7.49	5.56	23.77	11.18	



**Notes forming part of above CONSOLIDATED results:**

1. The above consolidated standalone results were reviewed and recommended by the Audit Committee and upon which, approved by the Board of Directors in their meeting held on November 11,2024
2. The Statutory Auditors of the Company carried out a limited review of consolidated Financial Results for the six months /quarter ended September 30, 2024,
3. The above Consolidated financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013, read with relevant rules thereunder.
4. Previous period's figures have been regrouped/ reclassified wherever necessary to conform to this period's classifications

**For SALZER ELECTRONICS LIMITED**



**R DORAISWAMY  
MANAGING DIRECTOR  
(DIN: 00003131)**

Coimbatore - 641 047  
November 11,2024



UN-AUDITED CONSOLIDATED BALANCESHEET AS ON 30/09/2024

		RS. IN LAKHS	
Particulars		As at Sept 30, 2024	As at Mar 31, 2024
<b>I</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-current Assets</b>		
(a)	Property, Plant and Equipment	26583.29	25329.13
	Right of Use Assets	499.72	497.75
(b)	Capital Work in progress	337.25	239.75
(c)	Investment Property	0.77	0.77
(d)	Goodwill	0.00	773.41
(e)	Intangible Assets	1164.34	304.13
(f)	Financial Assets		
	i. Investments	129.93	12.45
	ii. Trade Receivables	656.18	966.23
	iii. Others	330.90	284.07
(f)	Other Non-Current Assets	838.00	557.50
	<b>Total Non-Current Assets</b>	<b>30,540.38</b>	<b>28,965.20</b>
<b>2</b>	<b>Current Assets</b>		
(a)	Inventories	33915.96	29348.64
(b)	Financial Assets		
	i. Investments	925.34	696.18
	ii. Trade Receivables	38086.03	33350.59
	iii. Cash and Cash equivalents	132.94	324.93
	iv. Other Bank balances	1093.40	882.29
	v. Loans	844.87	770.74
	vi. Others	294.47	302.65
(c)	Other Current Assets	5096.60	4678.32
	<b>Total Current Assets</b>	<b>80,389.61</b>	<b>70,354.34</b>
	<b>TOTAL ASSETS</b>	<b>1,10,929.99</b>	<b>99,319.54</b>
<b>II</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>EQUITY</b>		
(a)	Equity Share Capital	1768.27	1738.27
(b)	Other Equity	50041.73	45607.87
	<b>Equity attributable to the Owners of the Company</b>	<b>51,810.00</b>	<b>47,346.15</b>
	<b>Non Controlling interest</b>	<b>746.48</b>	<b>694.49</b>
	<b>Total Equity</b>	<b>52,556.48</b>	<b>48,040.64</b>
<b>2</b>	<b>LIABILITIES</b>		
(1)	<b>Non-current Liabilities</b>		
(a)	Financial Liabilities		
	i. Borrowings	1754.64	1298.75
	ii. Lease Liabilities	366.02	362.70
(b)	Provisions	69.26	101.30
(c)	Deferred tax liabilities (net)	2605.80	2459.79
(d)	Other Non-Current Liabilities	26.10	26.45
	<b>Total Non-current Liabilities</b>	<b>4,821.82</b>	<b>4,248.99</b>
(2)	<b>Current Liabilities</b>		
(a)	Financial Liabilities		
	i. Borrowings	32954.10	29488.18
	ii. Trade Payables		
	a. Due to Micro & Small Enterprises	773.75	1340.22
	b. Due to Others	11497.79	9031.72
	iii. Others	120.09	180.36
(b)	Other Current Liabilities	7548.44	6466.14
(c)	Provisions	267.60	278.37
(d)	Current Tax Liabilities (Net)	389.92	244.93
	<b>Total Current Liabilities</b>	<b>53,551.69</b>	<b>47,029.91</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>1,10,929.99</b>	<b>99,319.54</b>

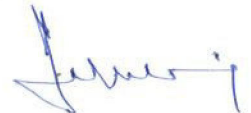


## CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED 30.09.2024

	Period Ending 30.09.2024 Amount in Rs.(Lacs)	Period Ending 30.09.2023 Amount in Rs.(Lacs)
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net profit after tax and	4202.92	2026.55
Adjustments for:		
Tax Expenses	1246.21	749.53
Depreciation	1127.46	981.89
Interest Income	(41.26)	(29.12)
Finance Costs	1989.58	1631.52
(Gain)/Loss on Foreign Exchange Fluctuations (net)	31.80	(24.73)
Dividend Income	(2.08)	(1.43)
Impairment of Goodwill	0.00	0.00
(Profit) / Loss on sale of Investments	(1576.21)	0.00
(Profit) / Loss on sale of Fixed Assets	125.37	0.00
Fair valuation of investments	(156.76)	(34.39)
Other Non Operating Income	(47.62)	(46.24)
Other Comprehensive Income	39.21	20.22
Operating Profit before working capital changes	<u>6938.62</u>	<u>5273.81</u>
Add: Adjustments for working capital changes		
Inventories	(4567.32)	(615.96)
Trade and other receivables	(4956.45)	(2880.72)
Trade and other Payables	1899.60	(2463.46)
Other Liabilities	704.10	1359.73
	(6920.07)	(4600.40)
Cash generated from operations	<u>18.55</u>	<u>673.41</u>
Direct tax paid	(720.90)	(563.26)
<b>Net cash from operating activities</b>	<b>-702.35</b>	<b>110.14</b>

## B. INVESTING ACTIVITIES :

Investment in subsidiary including goodwill	0.00	0.00
Advance given for Capital Expenses	(280.50)	0.00
Investments in Fixed assets (Net)	(2818.95)	(1768.62)
Non Operating Income	47.62	46.24
Proceeds from sale of Fixed assets	126.86	1.12
Profit/ (Loss) on Sale of Investment	(346.65)	0.00
Investmen in Mutual Funds and Equities (Net)	0.00	(152.02)
Purchase / Sale of Investments	1748.56	(7.00)
Post acquisition profit from subsidiary	175.65	109.87
Dividend Received	2.08	1.43
Interest Received	41.26	29.12
Other Non Current Investments	0.00	0.00
	(1304.07)	(1739.87)
<b>Net cash used in investing activities</b>	<b>(1304.07)</b>	<b>(1739.87)</b>


## C. FINANCING ACTIVITIES:

Proceeds/(Repayment) from Short Term Borrowings	3406.50		1958.21	
Money received against share warrants	(208.89)		(557.02)	
Increase in Share capital	30.00		50.00	
Increase in Share Premium	805.50		1342.50	
Other Non Current assets	0.00		0.00	
Proceeds/(Repayment) from Long Term Borrowings	455.89		(71.43)	
Interest and finance Charges	(1989.58)		(1631.52)	
Gain/(Loss) on Foreign Exchange Fluctuations	(31.80)		24.73	
Dividend and dividend tax paid	(442.07)	2025.55	(367.02)	748.45
<hr/>				
Net cash from financing activities		2025.55		748.45
<hr/>				
Net increase in cash and cash equivalents (A+B+C)		19.13		(881.28)
Add : Opening Cash and Cash Equivalents		1207.22		1738.83
		1226.35		857.55
Closing Cash balance		1226.34		857.55





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Date :

11/11/2024

## CONSOLIDATED LIMITED REVIEW REPORT

**Independent Auditor's Review Report on the Consolidated Quarterly and Year to Date Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

Review report to  
The Board of Directors  
Salzer Electronics Limited,  
Coimbatore 641047

- 1) We have reviewed the accompanying statement of unaudited consolidated financial results of Salzer Electronics Limited ("**the Parent**") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), for the quarter ended September 30, 2024 and for, the period from April 01 2024 to September 30 2024 ("the Statement") attached herewith being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
- 2) This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.





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3) We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4) The Statement includes the results of the following entities:

**a) Parent Company**

- i. Salzer Electronics Limited

**b) Subsidiaries**

- i. Kaycee Industries Limited
- ii. Salzer EV Infra Private Limited (Wholly owned subsidiary)
- iii. Salzer Electronics Arabia Limited (Wholly Owned Overseas Subsidiary) – With effect from September 30,2024
- iv. Salzer Kostad EV Charges Private Limited

**c) Subsidiary of Salzer EV Infra Private Limited**

- i. Salzer Emarch Electromobility Private Limited (Step-down Subsidiary)



# Swamy & Ravi

CHARTERED ACCOUNTANTS

90, Co-Operative "A" Colony, K.K. Pudur, Coimbatore - 641 038.

Ph : 0422 - 2446537, 4384536

E-mail : sr\_cas2004@yahoo.co.in



Ref. No. :

Date :

19/11/2024

Based on our review and based on the consideration of the review reports of other auditors referred to in Paragraph 6 below, conducted and procedures performed as stated in paragraph 3 above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

- 5) The consolidated Unaudited Financial Results includes the interim financial results of subsidiaries / Step Down Subsidiary Company which have not been reviewed/audited by us, whose interim financial results reflect total revenue of Rs. 71803.90 lakhs, total profit before Tax of Rs. 5449.13 Lakhs, total profit after Tax of Rs. 4202.92 Lakhs and for the Six months period ended 30.09.2024 as considered in the consolidated unaudited interim financial results. These interim financial results/ financial information have been reviewed by other auditor who carried out their review in accordance with SRE 2410, Review of Interim Financial Information performed by the Independent Auditor of the entity and their reports vide which they have issued an unmodified conclusion, have been furnished to us by the Parent's Management and our conclusion on the Statement, in so far as it relates to the affairs of the subsidiary is based solely on the reports of the other auditor and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matter

Place: Coimbatore.

Date : November 11, 2024

UDIN : 24223555BKBPF05266



For SWAMY & RAVI  
Chartered Accountants  
Firm Regn. No : 004317S

*S. Alamelu*

S. Alamelu  
Partner

M. No: 223555