

KHANDWALA SECURITIES LIMITED

Regd. Office : Vikas Bldg, Ground floor, Green Street, Fort, Mumbai 400 023

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2016

Part I		Quarter Ended			Half Yearly Ended		Year Ended
Sr. No.	Particulars	30.09.2016 (Unaudited)	30.06.2016 (Unaudited)	30.09.2015 (Unaudited)	30.09.2016 (Unaudited)	30.09.2015 (Unaudited)	31.03.2016 (Audited)
1	Income from Operations						
	a) Net Sales/ Income from Operations	102.86	90.87	89.82	193.73	174.84	301.22
	b) Other Operating Income	-	-	-	-	-	-
	Total Income	102.86	90.87	89.82	193.73	174.84	301.22
2	Total Expenditure	102.01	168.46	104.75	270.47	200.22	388.15
	a) Increase/decrease in Stock in Trade	0.00	0.00	0.03	0.00	0.03	0.07
	b) Consumption of raw materials	-	-	-	-	-	-
	c) Administrative & Other expenditure	43.32	124.06	50.82	167.38	101.83	201.50
	d) Staff Cost	50.54	36.66	48.03	87.20	85.34	153.88
	e) Loss on sale of Investment /stock	0.37	0.06	(0.04)	0.43	1.10	3.70
	f) Depreciation	7.77	7.67	5.92	15.45	11.92	29.00
3	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	0.86	(77.59)	(14.93)	(76.74)	(25.37)	(86.93)
4	Other Income	11.97	77.91	15.68	89.87	29.27	47.50
5	Profit before Interest & Exceptional Items (3+4)	12.82	0.32	0.75	13.14	3.89	(39.43)
6	Finance Cost	8.30	8.39	8.43	16.70	15.86	32.10
7	Profit after Interest but before Exceptional Items (5-6)	4.52	(8.08)	(7.68)	(3.56)	(11.96)	(71.53)
8	Exceptional Items	-	-	-	-	-	-
9	Profit/ (Loss) from Ordinary Activities before Tax	4.52	(8.08)	(7.68)	(3.56)	(11.96)	(71.53)
10	Tax Expenses	(0.95)	(0.69)	(0.41)	(1.63)	(0.35)	(1.42)
	Current tax	-	-	-	-	-	-
	MAT Tax	-	-	-	-	-	-
	Deferred tax	(0.95)	(0.69)	(0.41)	(1.63)	(0.35)	(1.42)
11	Profit/(Loss) from Ordinary Activities after tax	5.47	(8.76)	(7.28)	(1.92)	(11.61)	(70.11)
12	Extraordinary Items	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 + 12)	5.47	(8.76)	(7.28)	(1.92)	(11.61)	(70.11)
14	Share of Profit / (Loss) of Associates	-	-	-	-	-	-
15	Minority Interest	-	-	-	-	-	-
16	Net Profit / (Loss) after taxes, Minority interest and shares of Profit / (Loss) of Associates (13 + 14 + 15)	5.47	(8.76)	(7.28)	(1.92)	(11.61)	(70.11)
17	Paid-Up Equity Share Capital (Face Value Rs.10/- Per Share)	1,193.90	1,193.90	1,193.90	1,193.90	1,193.90	1,193.90
18	Reserves excluding Revaluation Reserve	-	-	-	-	-	1,513.58
19	Basic EPS before and after Extra Ordinary Items (Rs. per share) *	0.05	(0.07)	(0.06)	(0.02)	(0.10)	(0.59)
	Diluted EPS before and after Extra Ordinary Items (Rs. per share)	0.05	(0.07)	(0.06)	(0.02)	(0.10)	(0.59)



UNAUDITED SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2016

Sr. No.	Particulars	Quarter Ended			Half Year Ended		(Rs. In lacs)
		30.09.2016 (Unaudited)	30.06.2016 (Unaudited)	30.09.2015 (Unaudited)	30.09.2016 (Unaudited)	30.09.2015 (Unaudited)	Year Ended 31.03.2016 (Audited)
1	Segment Revenue						
a)	Investment / Stock Operations	4.48	9.91	(0.10)	14.39	5.08	3.62
b)	Feebased Operations	98.38	80.95	89.93	179.34	169.77	297.60
c)	Other Unallocated Revenue	11.97	77.91	15.68	89.87	29.27	47.50
	Total	114.83	168.77	105.50	283.60	204.11	348.72
	Less : Intersegment Revenue	-	-	-	-	-	-
	Net Income / (Loss) from operations	114.83	168.77	105.50	283.60	204.11	348.72
2	Segment Results Profit/ (loss) before interest and tax						
a)	Investment / Stock Operations	3.85	9.53	(0.82)	13.38	2.91	3.06
b)	Feebased Operations	28.99	(52.34)	22.51	(23.35)	38.24	55.01
	Total	32.85	(42.81)	21.69	(9.96)	41.16	58.07
	Less : Interest	8.30	8.39	8.43	16.70	15.86	32.10
	Other unallocable Expenditure net of unallocable revenue	(20.02)	43.12	(20.94)	23.10	(37.26)	(97.50)
	Total Net profit/ (Loss) before Tax	4.52	(8.08)	(7.68)	(3.56)	(11.96)	(71.53)
3	Capital Employed						
a)	Investment / Stock Operations	346.51	340.56	339.93	346.51	339.93	340.17
b)	Feebased Operations	1,340.32	1,304.78	1,392.42	1,340.32	1,392.42	1,361.21
c)	Unallocated	1,519.75	1,555.27	1,517.05	1,519.75	1,517.05	1,513.39
	Total Capital Employed	3,206.58	3,200.61	3,249.40	3,206.58	3,249.40	3,214.77

R. Khandwala



Statement of Assets & Laibilities as on 30th September 2016

(Rs. in lakhs)

		As on 30th Sept 2016 Unaudited	As on 31st March 2016 Audited
A	EQUITY AND LAIBILITIES		
1	SHAREHOLDERS FUND:		
(a)	Share Capital	1,393.90	1,393.90
(b)	Reserves and Surplus	1,511.65	1,513.58
	Sub Total - Shareholder's Funds	2,905.55	2,907.48
2	Non Current Liabilities		
(a)	Long -Term Borrowings	301.03	307.29
(b)	Other Long Term Liabilities	102.44	102.25
(c)	Long Term Provisions	7.43	3.93
	Sub Total - Non Current Liabilities	410.90	413.48
3	Current Liabilities		
(a)	Short Term Borrowings	-	-
(b)	Trade Payable	1,036.51	707.21
(c)	Other Current Liabilities	34.68	38.43
(d)	Short Term Provisions	-	3.50
	Sub Total - Current Liabilities	1,071.19	749.14
	TOTAL - EQUITY AND LIABILITIES	4,387.64	4,070.09
B	ASSETS		
1	Non Current Assets		
(a)	Fixed Assets		
i	Tangibile Assets	703.59	716.85
ii	Intangibile Assets	0.63	1.26
iii	Capital Work In Progress	-	-
iv	Intangibile Assets Under Development	-	-
			-
(b)	Non Current Investments	337.55	337.55
(c)	Long Term Loans and Advances	1,286.02	1,050.01
(d)	Other Non - Current Assets	163.92	348.26
(e)	Deferred Tax (Net)	10.43	8.80
	Sub Total - Non Current Assets	2,502.14	2,462.73
2	Current Assets		
(a)	Current Investments	8.97	2.63
(b)	Trade Receivable	1,151.73	978.99
(c)	Cash and Cash Equivalents	663.97	575.61
(d)	Shorts Term Loans and Advances	55.70	43.00
(e)	Other Current Assets	5.14	7.13
	Sub Total - Current Assets	1,885.51	1,607.36
	Total Assets	4,387.64	4,070.09

P. Khundoo

Wealth Visionaries

Notes:

1. The above financial results have been reviewed by the Audit Committee and adopted by the Board of Directors at their meeting held on 12th November, 2016.
2. The above results are after considering the diminution in the value of the Shares held as Stock-in-trade.
3. Limited Review of the above results have been carried out by the Statutory Auditors of the Company and the same is placed before and recorded by the Board.
4. The consolidation un-audited financial results for the quarter ended September 30, 2016 is not required as the company does not have any subsidiary company.
5. Figures for the earlier periods have been regrouped or reclassified wherever necessary as per the accounting policies and standard issued by ICAI.

For and on behalf of the Board of Directors.

Khandwala Securities Limited



Kalpen Shukla
Director



Paresh J. Khandwala
Managing Director



Place: Mumbai
Date : 12th November, 2016.

LIMITED REVIEW REPORT

To,
The Board of Directors
Khandwala Securities Limited
Mumbai.

- 1) We have reviewed the accompanying statement of Unaudited Consolidated Financial result of **KHANDWALA SECURITIES LIMITED** ("the Company") for the quarter ended on 30th September, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
- 2) We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.
- 3) A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed as audit and accordingly, we do not express as audit opinion.
- 4) Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial result has not been prepared in accordance with the applicable accounting standard and other recognized accounting practices and policies has not disclosed the information required to be disclosed in term of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 Including the manner in which it is to be disclosed, or that it contains any material misstatement.

For UDYEN JAIN & ASSOCIATES

Chartered Accountants

Firm's Regn.No.-116336W




Udyen Jain
(Partner)

Membership No.-F-10120

Place: Mumbai

Date: 8th Nov, 2016

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