



Mumbai, 19th October, 2013

Press Release

Un-audited Financial Results for the Quarter ended 30th September, 2013

(₹ in crores)

Particulars	Q2FY'14	Q2FY'13
Net Sales	4,502	4,699
PBIDT	717	1,076
PAT	264	550

UltraTech Cement Limited, an Aditya Birla Group Company, today announced its un-audited financial results for the quarter ended 30th September, 2013.

Financials

Net Sales stood at ₹ 4,502 crores as compared to ₹ 4,699 crores in the corresponding period of the previous year. Profit before Interest, Depreciation and Tax is ₹ 717 crores and Profit after Tax is ₹ 264 crores vis-a-vis ₹ 1,076 crores and ₹ 550 crores respectively, in the corresponding period of the previous year.

The combined domestic cement and clinker sales was 9.1 MnT (9.1 MnT) while it was 2.75 LmT (2.39 LmT) for white cement and wall care putty.

The results for the quarter have been impacted mainly on account of lower selling prices and subdued demand. Cement demand remained sluggish on account of prolonged monsoon and low off take from the infrastructure and housing sectors.

The benefit of softening in prices of imported coal was negated by the devaluation of the rupee. Logistics and raw material costs continued to rise given the high diesel prices. However, optimisation of the fuel mix helped in curbing power and fuel cost to some extent.

Capex

The Company's capex plans are progressing on schedule. During the quarter the Company commissioned a 25 MW TPP at Rajashree Cement in Karnataka. Its 1.6 mtpa cement mill at Jharsuguda in Odisha went on stream in October, 2013.

Outlook

The outlook continues to remain challenging. Demand growth in FY14 is likely to be around 5%, though in the long term growth is likely to be over 8%. The key demand drivers will continue be housing and infrastructure spends.

UltraTech Cement Limited

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