

01 January, 2020

The Manager (Listing)
National Stock Exchange of India Ltd
"Exchange Plaza", 5th Floor,
Plot No. C-1, G - Block,
Bandra Kurla Complex,
Bandra (E),
Mumbai - 400051

The Manager (Listing)
BSE Limited
1st Floor, New Trading Ring,
Rotunda Building
PJ Towers, Dalal Street
Fort, Mumbai - 400001

SYMBOL: BHARATGEAR

STOCKCODE: 505688

Subject: Disclosure In terms of Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

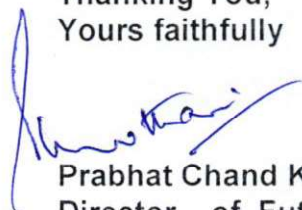
Dear Sir/Madam,

This is to inform you that we have transferred 6,45,071 (Six Lakhs Forty Five Thousand and Seventy One) Equity Shares of Bharat Gears Limited pursuant to amalgamation of Future Consultants Private Limited ("Transferor Company") with Ultra Consultants Private Limited ("Transferee Company"). Please find enclosed herewith requisite disclosure in terms of Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in the prescribed format.

A copy of the judgement of Hon'ble National Company Law Tribunal, Principal Bench, New Delhi dated September 26, 2019 approving the said amalgamation along with the master details of Future Consultants Private Limited on the website of Ministry of Corporate Affairs and approval mail dated December 18, 2019 of Ministry of Corporate Affairs for E-form INC-28 of Ultra Consultants Private Limited is enclosed herewith.

You are requested to take the same on your records.

Thanking You,
Yours faithfully



Prabhat Chand Kothari
Director of Future Consultants Private Limited (Amalgamated Into Ultra Consultants Private Limited)

Encl: As Above

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	BHARAT GEARS LIMITED		
Name(s) of the seller and Persons Acting in Concert (PAC) with the seller	FUTURE CONSULTANTS PRIVATE LIMITED		
Whether the seller belongs to Promoter/Promoter group	YES		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE LIMITED (BSE) NATIONAL STOCK EXCHANGE OF INDIA LIMITED (NSE)		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the disposal under consideration, holding of :			
a) Shares carrying voting rights	6,45,071	6.93	6.93
b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	--	--	--
c) Voting rights (VR) otherwise than by equity shares	--	--	--
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	--	--	--
e) Total (a+b+c+d)	6,45,071	6.93	6.93
Details of sale			
a) Shares carrying voting rights sold	6,45,071	6.93	6.93
b) VRs acquired /sold otherwise than by shares	--	--	--
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	--	--	--
d) Shares encumbered / invoked/released by the acquirer.	--	--	--
e) Total (a+b+c+d)	6,45,071	6.93	6.93
After the sale, holding of:			
a) Shares carrying voting rights	--	--	--
b) Shares encumbered with the acquirer	--	--	--
c) VRs otherwise than by equity shares	--	--	--
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	--	--	--
e) Total (a+b+c+d)	--	--	--

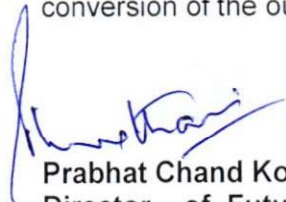


Mode of sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Off - market
Date of sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	30 December, 2019
Equity share capital / total voting capital of the TC before the said sale	Rs. 9,30,60,950/-
Equity share capital/ total voting capital of the TC after the said sale	Rs. 9,30,60,950/-
Total diluted share/voting capital of the TC after the said sale	Rs. 9,30,60,950/-

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.



Prabhat Chand Kothari

Director of Future Consultants Private Limited (Amalgamated Into Ultra Consultants Private Limited)

Place: New Delhi

Date: 01 January, 2020

* Shares disposed pursuant to amalgamation of Future Consultants Private Limited ("Transferor Company") with Ultra Consultants Private Limited ("Transferee Company") approved vide judgement of Hon'ble National Company Law Tribunal, Principal Bench, New Delhi dated September 26, 2019