



Ref. No. GIL/CFD/SEC/20/138/SE

18th October 2019

BSE Limited

Corporate Relationship Department
1st floor, New Trading Ring
Rotunda Building P.J Towers,
Dalal Street, Mumbai - 400 001

National Stock Exchange of India Limited

Exchange Plaza,
Bandra Kurla Complex
Bandra, Mumbai 400051

UltraTech Cement Limited

Ahura Centre, 2nd floor,
M.I.D.C. Mahakali Caves Road,
Andheri (E), Mumbai 400 093

Dear Sirs,

Sub: **Disclosure under Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeover) Regulation, 2011**

Enclosed is the disclosure under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, in connection with the following:

- change in voting rights of Grasim Industries Limited (Promoter) and Promoter/Promoter Group;
- addition of 4 entities in Promoter Group of UltraTech Cement Limited.

The aforesaid change is on account of corporate action taken by UltraTech Cement (the "Target Company") pursuant to allotment of equity shares in terms of the "Scheme of Demerger amongst Century Textiles and Industries Limited and UltraTech Cement Limited".

Since Grasim Industries Limited is one of the promoter of Target Company, it is making this disclosure on its behalf and also on behalf of Promoter(s) / Members of the Promoter Group/ Person Acting in Concert (PAC).

Please acknowledge the receipt.

Thank you.

Yours faithfully,

For Grasim Industries Limited
(on behalf of itself and other acquirers)

Hutokshi Wadia
President & Company Secretary



Encl: as above



DISCLOSURES UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

Part-A – Details of Acquisition

Name of the Target Company (TC)	UltraTech Cement Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Name of Promoters- Grasim Industries Limited and Shri. Kumar Mangalam Birla. Name of Members of the Promoter Group/ PAC as per Table "A" attached.		
Whether the acquirer belongs to Promoter/Promoter group	Yes, the Acquirer forms part of the Promoter/ Promoter Group/PAC		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited		
Details of the acquisition/ disposal as follows	Number	% w.r.t. total Share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration holding of:			
a. Shares carrying voting rights (Please see Table A)	166670914	60.68%	60.68%
b. Shares in the nature of encumbrance (pledge/ lien / non-disposal undertaking / others)	Nil	N.A.	N.A.
c. Voting rights (VR) otherwise than by shares	Nil	N.A.	N.A.
d. Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) (Please see Table A)	2744168	1.00%	1.00%
e. Total (a+b+c+d)	169415082	61.68%	61.68%
Details of acquisition/sale			
a. Shares carrying voting rights acquired/sold-(Please see Table B)	6963270	2.41%	2.41%
b. VRs acquired/sold otherwise than by shares	Nil	N.A.	N.A.
c. Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	N.A.	N.A.

Grasim Industries Limited

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acquired/sold			
d. Shares encumbered / invoked/ released by the acquirer	Nil	N.A.	N.A.
e. Total (a+b+c+/-d)	6963270	2.41%	2.41%
After the acquisition/sale, holding of:			
a. Shares carrying voting rights (Please see Table C)	173634184	60.16%	60.16%
b. Shares encumbered with the acquirer	Nil	N.A.	N.A.
c. VRs otherwise than by shares	Nil	N.A.	N.A.
d. Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition (Please see Table C)	2744168	0.95%	0.95%
e. Total (a+b+c+d)	176378352	61.11%	61.11%
Mode of acquisition/sale (e.g. open market/ public issue / rights issue / preferential allotment / inter-se transfer, corporate action etc.)	Allotment of equity shares by UltraTech Cement Limited on 16 th October 2019 pursuant to Scheme of Demerger amongst Century Textiles and Industries Limited and UltraTech Cement Limited		
Date of acquisition/sale of shares/VR/ or date of receipt of intimation of allotment of shares, whichever is applicable	16 th October 2019		
Equity share capital/ total voting capital of the TC before the said acquisition/sale.	Rs. 2,74,65,17,060 comprising 27,46,51,706 equity shares of Rs. 10 each fully paid up.		
Equity share capital/ total voting capital of the TC after the said acquisition/sale.	Rs. 2,88,61,36,660 comprising 28,86,13,666 equity shares of Rs. 10 each fully paid up.		
Total diluted share/voting capital of the TC after the said Acquisition	Rs. 2,88,61,36,660 comprising 28,86,13,666 equity shares of Rs. 10 each fully paid up.		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the Target Company to the Stock Exchanges under Regulation 31 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

(**) Diluted share/voting capital means the total number of shares in the Target Company assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.





Table A

Details of Shares carrying voting rights, before the acquisition:

Sr. No.	Name of the Shareholder	Total number of equity shares held prior to the acquisition under consideration	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
1.	Grasim Industries Limited	165335150	60.20%	60.20%
2.	Shri Kumar Mangalam Birla	3837	0.00%	0.00%
3.	Smt. Rajashree Birla	41701	0.02%	0.02%
4.	Smt. Neerja Birla	8011	0.00%	0.00%
5.	Smt. Vasavadatta Bajaj	13232	0.00%	0.00%
6.	Aditya Vikram Kumar Mangalam Birla HUF	10228	0.00%	0.00%
7.	Birla Group Holdings Private Limited	3	0.00%	0.00%
8.	Vaibhav Holdings Private Limited	76	0.00%	0.00%
9.	Rajratna Holdings Private Limited	76	0.00%	0.00%
10.	Vikram Holdings Private Limited	85	0.00%	0.00%
11.	Hindalco Industries Limited	1258515	0.46%	0.46%
	TOTAL	166670914	60.68%	60.68%

Details of 2744168 GDRs held by Promoter/ Promoter Group/ Person Acting in Concert being instrument that would entitle the holder to receive the shares in UltraTech Cement Limited:

Sr. No.	Name of the Shareholder	Total number of equity shares held prior to the acquisition under consideration	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
12.	P T Indo Bharat Rayon	2286172	0.83%	0.83%
13.	P T Sunrise Bumi Textiles	144998	0.05%	0.05%
14.	P T Elegant Textiles Industry	92428	0.03%	0.03%
15.	Thai Rayon Public Company Limited	219998	0.08%	0.08%
16.	Surya Kiran Investments Pte. Limited	572	0.00%	0.00%
	Total	2744168	1.00%	1.00%
	Grand Total (Shares + GDRs)	169415082	61.68%	61.68%

(*) Total share capital/ voting capital to be taken as per the latest filing done by the Target Company to the Stock Exchanges under Regulation 31 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

(**) Diluted share/voting capital means the total number of shares in the Target Company assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.





Table B

Details of Shares carrying voting rights acquired/sold:

Sr. No.	Name of the Shareholder	Number of equity shares acquired in the acquisition under consideration	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
1.	Grasim Industries Limited	NIL	NIL	NIL
2.	Shri Kumar Mangalam Birla	NIL	NIL	NIL
3.	Smt. Rajashree Birla	NIL	NIL	NIL
4.	Smt. Neerja Birla	NIL	NIL	NIL
5.	Smt. Vasavadatta Bajaj	NIL	NIL	NIL
6.	Aditya Vikram Kumar Mangalam Birla HUF	NIL	NIL	NIL
7.	Birla Group Holdings Private Limited	NIL	NIL	NIL
8.	Vaibhav Holdings Private Limited	NIL	NIL	NIL
9.	Rajratna Holdings Private Limited	NIL	NIL	NIL
10.	Vikram Holdings Private Limited	NIL	NIL	NIL
11.	Hindalco Industries Limited	NIL	NIL	NIL
12.	@Pilani Investment and Industries Corporation Limited	4622321	1.60%	1.60%
13.	@Aditya Marketing and Manufacturing Limited	945112	0.33%	0.33%
14.	@IGH Holding Private Limited	1393750	0.48%	0.48%
15.	@Padmavati Investment Limited	2087	0.00%	0.00%
	TOTAL	6963270	2.41%	2.41%

@ addition of 4 entities in Promoter Group of UltraTech Cement Limited on account of corporate action taken by UltraTech Cement, pursuant to allotment of equity shares in terms of the "Scheme of Demerger amongst Century Textiles and Industries Limited and UltraTech Cement Limited.

Details of GDRs held by Promoter/ Promoter Group/ Person Acting in Concert being instrument that would entitle the holder to receive the shares in UltraTech Cement Limited:

Sr. No.	Name of the Shareholder	Number of equity shares acquired in the acquisition under consideration	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
16.	P T Indo Bharat Rayon	NIL	NIL	NIL
17.	P T Sunrise Bumi Textiles	NIL	NIL	NIL
18.	P T Elegant Textiles Industry	NIL	NIL	NIL
19.	Thai Rayon Public Company Limited	NIL	NIL	NIL

Grasim Industries Limited

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20.	Surya Kiran Investments Pte. Limited	NIL	NIL	NIL
	Total	NIL	NIL	NIL
	Grand Total (Shares + GDRs)	6963270	2.41%	2.41%

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(**) Diluted share/voting capital means the total number of shares in the Target Company assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.





Table C

Details of Shares carrying voting rights, after the acquisition:

Sr. No.	Name of the Shareholder	Total number of equity shares held <u>after the acquisition</u> under consideration	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
1.	Grasim Industries Limited	165335150	57.29%	57.29%
2.	Shri Kumar Mangalam Birla	3837	0.00%	0.00%
3.	Smt. Rajashree Birla	41701	0.01%	0.01%
4.	Smt. Neerja Birla	8011	0.00%	0.00%
5.	Smt. Vasavadatta Bajaj	13232	0.00%	0.00%
6.	Aditya Vikram Kumar Mangalam Birla HUF	10228	0.00%	0.00%
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Details of 27,44,168 GDRs held by Promoter/ Promoter Group/ Person Acting in Concert being instrument that would entitle the holder to receive the shares in UltraTech Cement Limited:

Sr. No.	Name of the Shareholder	Total number of equity shares held after the acquisition under consideration	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
16.	P T Indo Bharat Rayon	2286172	0.79%	0.79%
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(**) Diluted share/voting capital means the total number of shares in the Target Company assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For Grasim Industries Limited

(on behalf of itself and other acquirers)

Hutokshi Wadia

President & Company Secretary



Place: Mumbai

Date: 18th October 2019

Grasim Industries Limited

Aditya Birla Centre, 'A' wing, 2nd Floor, S.K. Ahire Marg, Worli, Mumbai 400 030, India

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