

January 30, 2020

Via Email & Courier

National Stock Exchange of India Limited  
Exchange Plaza,  
C/1, Block G,  
Bandra-Kurla Complex,  
Bandra (E)  
Mumbai 400051  
India

Dear Sir

I am writing to notify that the accounts managed or advised by Aberdeen Standard Investments (Asia) Limited now hold a total of 9,508,323 shares in ULTRATECH CEMENT INR10 across all mandates, equivalent to 3.2944% of the company's issued shares.

Enclosed herewith is the appropriate form pursuant to Regulations 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations for your attention.

Yours sincerely

For and on behalf of  
Aberdeen Standard Investments (Asia) Limited



Sean Ng  
Operations  
enc.



**भारतीय प्रतिभूति और विनियम बोर्ड**  
**Securities and Exchange Board of India**

**Annexure-B**

**Format for Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

|                                                                                                                                                                          |                                                                                                                                                                                          |                                                             |                                                            |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------|------------------------------------------------------------|
| 1. Name of the Target company (TC)                                                                                                                                       | Ultratech Cement Limited                                                                                                                                                                 |                                                             |                                                            |
| 2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer                                                                                         | Aberdeen Standard Investments (Asia) Limited (formerly known as "Aberdeen Asset Management Asia Limited") on behalf of funds advised/ managed and its related companies within the Group |                                                             |                                                            |
| 3. Whether the acquirer belongs to Promoter/Promoter group                                                                                                               | No                                                                                                                                                                                       |                                                             |                                                            |
| 4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed                                                                                                    | BSE<br>National Stock Exchange of India Ltd.                                                                                                                                             |                                                             |                                                            |
| 5. Details of the acquisition / disposal as follows                                                                                                                      | Number                                                                                                                                                                                   | % w.r.t. total share/voting capital wherever applicable (*) | % w.r.t. total diluted share/voting capital of the TC (**) |
| <u>Before the acquisition under consideration, holding of :</u>                                                                                                          |                                                                                                                                                                                          |                                                             |                                                            |
| a) Shares carrying voting rights                                                                                                                                         | 9,622,523                                                                                                                                                                                | 3.3339                                                      | 3.3339                                                     |
| b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)                                                                                  | -                                                                                                                                                                                        | -                                                           | -                                                          |
| c) Voting rights (VR) otherwise than by equity shares                                                                                                                    | -                                                                                                                                                                                        | -                                                           | -                                                          |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) | -                                                                                                                                                                                        | -                                                           | -                                                          |



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**Securities and Exchange Board of India**

|                                                                                                                                                                                            |                  |          |          |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------|----------|----------|
| Total (a+b+c+d)                                                                                                                                                                            | 9,622,523        | 3.3339%  | 3.3339%  |
| <u>Details of acquisition/sale</u>                                                                                                                                                         |                  |          |          |
| a) Shares carrying voting rights acquired/sold                                                                                                                                             | -114,200         | -0.0395  | -0.0395  |
| b) VRs acquired/sold otherwise than by equity shares                                                                                                                                       | -                | -        | -        |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold     | -                | -        | -        |
| d) Shares encumbered / invoked/released by the acquirer                                                                                                                                    | -                | -        | -        |
| Total (a+b+c+/-d)                                                                                                                                                                          | -114,200         | -0.0395% | -0.0395% |
| <u>After the acquisition/sale, holding of:</u>                                                                                                                                             |                  |          |          |
| a) Shares carrying voting rights                                                                                                                                                           | 9,508,323        | 3.2944   | 3.2944   |
| b) Shares encumbered with the acquirer                                                                                                                                                     | -                | -        | -        |
| c) VRs otherwise than by equity shares                                                                                                                                                     | -                | -        | -        |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition | -                | -        | -        |
| Total (a+b+c+d)                                                                                                                                                                            | 9,508,323        | 3.2944%  | 3.2944%  |
| 6. Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).                                              | Open market sale |          |          |
| 7. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is                                                                         | January 29, 2020 |          |          |



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Securities and Exchange Board of India

|                                                                                             |                                                                                        |
|---------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------|
| applicable.                                                                                 |                                                                                        |
| 8. Equity share capital/ total voting capital of the TC before the said acquisition / sale. | Rs. 2,886,200,218 (based on par value of Rs 10 and total issued shares of 288,620,218) |
| 9. Equity share capital/ total voting capital of the TC after the said acquisition / sale.  | Rs. 2,886,200,218 (based on par value of Rs 10 and total issued shares of 288,620,218) |
| 10. Total diluted share/ voting capital of the TC after the said acquisition.               | 288,620,218                                                                            |

**Note:**

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the acquirer / Authorised Signatory

Sean Ng

For and on behalf of Aberdeen Standard Investments (Asia) Limited

Place : Singapore

Date : January 30, 2020

## ANNEXURE TO FORM 29(2) DATED 2020-01-29

| Holder of Relevant Interest                                             | Permanent account number () | Registered holder securities                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      | Persons entitled to be registered holder                                | Number of securities |
|-------------------------------------------------------------------------|-----------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------|----------------------|
| ASI Emerging Markets Equity Tracker Fund                                |                             | Citibank - United Kingdom                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         | ASI Emerging Markets Equity Tracker Fund                                | 330.00               |
| ASI Asia Pacific ex-Ja Equity Tracker Fund                              |                             | Citibank - United Kingdom                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         | ASI Asia Pacific ex-Ja Equity Tracker Fund                              | 285.00               |
| PUTM Far Eastern Unit Trust                                             |                             | HSBC Bank PLC London                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              | PUTM Far Eastern Unit Trust                                             | 7,070.00             |
| PUTM Bothwell Emerging Market Equity Fund                               |                             | HSBC Bank PLC London                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              | PUTM Bothwell Emerging Market Equity Fund                               | 312,512.00           |
| PUTM Bothwell Asia Pacific (excluding Ja) Fund                          |                             | HSBC Bank PLC London                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              | PUTM Bothwell Asia Pacific (excluding Ja) Fund                          | 160,000.00           |
| ABERDEEN EMERGING MARKETS EQUITY COLLECTIVE FUND                        |                             | State Street Bank & Trust - United States                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         | ABERDEEN EMERGING MARKETS EQUITY COLLECTIVE FUND                        | 59,694.00            |
| Myria Asset Management - Emergence M                                    |                             | CACEIS Bank - France                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              | Myria Asset Management - Emergence M                                    | 5,800.00             |
| Aberdeen Emerging Markets Equity Fund                                   |                             | State Street Bank & Trust - United States                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         | Aberdeen Emerging Markets Equity Fund                                   | 880,138.00           |
| Aberdeen Canada - Emerging Markets Fund                                 |                             | State Street Bank & Trust - Canada                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                | Aberdeen Canada - Emerging Markets Fund                                 | 57,505.00            |
| Aberdeen Asia-Pacific excluding Ja Equity Fund                          |                             | State Street Bank & Trust - United States                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         | Aberdeen Asia-Pacific excluding Ja Equity Fund                          | 1,530.00             |
| ASI Asia Pacific and Ja Equity Fund                                     |                             | Citibank - United Kingdom                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         | ASI Asia Pacific and Ja Equity Fund                                     | 12,714.00            |
| ASI Asia Pacific Equity Fund                                            |                             | Citibank - United Kingdom                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         | ASI Asia Pacific Equity Fund                                            | 109,000.00           |
| ASI Emerging Markets Equity Fund                                        |                             | Citibank - United Kingdom                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         | ASI Emerging Markets Equity Fund                                        | 345,573.00           |
| Aberdeen Standard Islamic Asia Pacific Ex Ja Equity Fund                |                             | Deutsche Bank (Malaysia) Berhad                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   | Aberdeen Standard Islamic Asia Pacific Ex Ja Equity Fund                | 200.00               |
| Aberdeen Standard SICAV I - Emerging Markets Equity Ethical Fund        |                             | BNP Paribas Securities Services - Luxembourg                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      | Aberdeen Standard SICAV I - Emerging Markets Equity Ethical Fund        | 10,600.00            |
| Aberdeen Standard SICAV I - World Resources Equity Fund                 |                             | BNP Paribas Securities Services - Luxembourg                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      | Aberdeen Standard SICAV I - World Resources Equity Fund                 | 17,700.00            |
| Aberdeen Standard SICAV I - Emerging Markets Infrastructure Equity Fund |                             | BNP Paribas Securities Services - Luxembourg                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      | Aberdeen Standard SICAV I - Emerging Markets Infrastructure Equity Fund | 32,119.00            |
| Aberdeen Standard SICAV I - Asia Pacific Multi Asset Fund               |                             | BNP Paribas Securities Services - Luxembourg                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      | Aberdeen Standard SICAV I - Asia Pacific Multi Asset Fund               | 836.00               |
| Aberdeen Standard SICAV I - Emerging Markets Equity Fund                |                             | BNP Paribas Securities Services - Luxembourg                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      | Aberdeen Standard SICAV I - Emerging Markets Equity Fund                | 540,396.00           |
| Aberdeen Standard SICAV I - Asia Pacific Equity Fund                    |                             | BNP Paribas Securities Services - Luxembourg                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      | Aberdeen Standard SICAV I - Asia Pacific Equity Fund                    | 189,000.00           |
| Asia Dragon Trust plc                                                   |                             | BNP Paribas Securities Services - United Kingdom                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  | Asia Dragon Trust plc                                                   | 166,000.00           |
| Aberdeen New India Investment Trust PLC                                 |                             | BNP Paribas Securities Services - United Kingdom                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  | Aberdeen New India Investment Trust PLC                                 | 303,300.00           |
| Danske Invest SICAV - India                                             |                             | RBC Dexia Investor Services Limited - Luxembourg                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  | Danske Invest SICAV - India                                             | 22,500.00            |
| The India Fund, Inc.                                                    |                             | State Street Bank & Trust - United States                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         | The India Fund, Inc.                                                    | 404,969.00           |
| Aberdeen Asia-Pacific (ex-Ja) Equity Fund                               |                             | State Street Bank & Trust - United States                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         | Aberdeen Asia-Pacific (ex-Ja) Equity Fund                               | 1,020.00             |
| Aberdeen Emerging Markets Fund                                          |                             | State Street Bank & Trust - United States                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         | Aberdeen Emerging Markets Fund                                          | 1,271,449.00         |
| First Trust / Aberdeen Emerging Opportunity Fund                        |                             | Bank of New York Mellon - United States                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           | First Trust / Aberdeen Emerging Opportunity Fund                        | 5,428.00             |
| Danske Invest SICAV - India                                             |                             | RBC Dexia Investor Services Limited - Luxembourg                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  | Danske Invest SICAV - India                                             | 20,681.00            |
| Aberdeen Standard SICAV I - Indian Equity Fund                          |                             | BNP Paribas Securities Services - Luxembourg                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      | Aberdeen Standard SICAV I - Indian Equity Fund                          | 1,108,060.00         |
| Standard Life Aberdeen plc Segregated Fund                              |                             | Danske Bank - Denmark<br>Skandinaviska Enskilda Banken - Finland<br>JP Morgan Chase & Co - Luxembourg<br>Bank of New York Mellon - United Kingdom<br>Citibank - Australia<br>Bank of New York Mellon - Canada<br>Mitsubishi UFJ Investor Services & Banking - Luxembourg<br>Bank of New York Mellon - United States<br>Citibank - Hong Kong<br>State Street Bank & Trust - Hong Kong<br>State Street Bank & Trust - United States<br>RBC Dexia Investor Services Limited - Canada<br>JP Morgan Chase & Co - Germany<br>Mitsubishi UFJ Investor Services & Banking - Ja<br>Brown Brothers Harriman - United States | Standard Life Aberdeen plc Segregated Fund                              | 3,461,914.00         |

9,508,323