ADITYA BIRLA

UltraTech

25th April, 2016

BSE Limited Corporate Relationship Department Phiroze Jeejeebhoy Towers, Dalal Street Mumbai 400 001. Tel.: 2272 1233/34 Fax: 022 2272 2039/3121 **Scrip Code: 532538**	The Manager Listing Department The National Stock Exchange of India Limited "Exchange Plaza", Bandra-Kurla Complex, Bandra (East), Mumbai 400 051. Tel.: 26598236 Fax: 2659 8237 / 38. **Scrip Code: ULTRACEMCO**

Sub: Outcome of Board Meeting

Dear Sirs,

We refer to our letter dated 18th April, 2016 intimating you about a meeting of the Board of Directors of the Company ("the Board") to be held on Monday, 25th April, 2016.

We now inform you that the Board, at its meeting held today, approved the Standalone and Consolidated Audited Financial Results of the Company for the year ended 31st March, 2016; recommended a dividend of Rs. 9.5/- per equity share of Rs. 10/- each for the year ended 31st March, 2016, subject to the approval of the shareholders at the ensuing Annual General Meeting ("AGM") of the Company and approved issuance of Redeemable Non-Convertible Debentures on a private placement basis for the operations of the Company.

The Results (Standalone and Consolidated) along with the Audit Report, Form A and a Press Release is attached for your records.

The Meeting commenced at 12.00 noon and concluded at 2:10 PM. The date of the AGM will be intimated separately.

This is for your information, please.

Yours very truly,

S. K. Chatterjee
Company Secretary

Encl: a/a

ADITYA BIRLA
UltraTech

₹ in Crores

Statement of Consolidated Audited Results for the Quarter and Year Ended 31/03/2016

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31/03/2016 (Audited) (Refer Note 13)	31/12/2015 (Unaudited)	31/03/2015 (Audited) (Refer Note 13)	31/03/2016 (Audited)	31/03/2015 (Audited)
1	**Income from Operations**					
	(a) Net Sales / Income from Operations (Net of Excise Duty)	6850.46	6108.36	6516.52	25280.66	24055.77
	(b) Other Operating Income	69.64	79.55	78.71	271.15	284.21
	Total Income from Operations (Net)	6920.10	6187.91	6595.23	25551.81	24339.98
2	**Expenses**					
	(a) Cost of Materials Consumed	1083.72	974.83	979.62	3985.74	3742.30
	(b) Purchases of Stock-in-Trade	122.85	110.25	108.59	453.21	408.75
	(c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	33.32	(57.67)	22.98	(13.11)	(100.88)
	(d) Employee Benefits Expense	366.37	374.91	350.82	1443.34	1308.29
	(e) Depreciation and Amortisation Expense	376.48	338.92	306.18	1368.35	1203.42
	(f) Power and Fuel	1112.68	1149.73	1288.14	4579.25	5115.68
	(g) Freight and Forwarding Expenses	1653.90	1407.08	1468.83	5973.92	5418.44
	(h) Other Expenses	1107.69	1036.54	1013.81	4238.83	4021.92
	Total Expenses	5857.01	5334.59	5518.97	22029.53	21117.92
3	**Profit from Operations before Other Income and Finance Costs (1-2)**	1063.09	853.32	1076.26	3522.28	3222.06
4	Other Income	38.37	53.05	52.30	218.31	350.08
5	**Profit from ordinary activities before Finance Costs (3+4)**	1101.46	906.37	1128.56	3740.59	3572.14
6	Finance Costs	126.90	139.35	159.70	559.93	586.51
7	**Net Profit from ordinary activities before Tax (5-6)**	974.56	767.02	968.86	3180.66	2985.63
8	Tax Expenses	251.53	219.97	311.96	892.48	883.52
9	**Net Profit for the period (7-8)**	723.03	547.05	656.90	2288.18	2102.11
10	Minority Interest	0.47	1.13	(0.30)	1.60	3.77
11	**Net Profit after Taxes and Minority Interest (9-10)**	722.56	545.92	657.20	2286.58	2098.34
12	Paid-up equity share capital (Face Value ₹ 10/- Per Share)	274.43	274.42	274.40	274.43	274.40
13	Reserves as per Balance Sheet at year ended				20783.94	18766.78
14	**Earnings per share (of ₹ 10/- each) (Not Annualised):**					
	(a) Basic	26.33	19.89	23.95	83.33	76.48
	(b) Diluted	26.32	19.88	23.94	83.28	76.44

Notes:

1. **(a) The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 25/04/2016.**

   (b) Key Standalone Financial Information:

Particulars	Quarter Ended			Year Ended	
	31/03/2016 (Audited) (Refer Note 13)	31/12/2015 (Unaudited)	31/03/2015 (Audited) (Refer Note 13)	31/03/2016 (Audited)	31/03/2015 (Audited)
Total Income from Operations (Net)	6503.66	5825.81	6210.97	24107.36	22927.19
Net Profit before Tax	930.12	726.24	924.06	3056.96	2886.25
Net Profit after Tax	681.41	508.56	614.74	2174.65	2014.73

   The Standalone Financial Results are available at the Company's website www.ultratechcement.com and on the websites of the stock exchanges www.bseindia.com and www.nseindia.com.

2. **The Board of Directors at its meeting on 31/03/2016 approved signing of definitive agreements for the acquisition of identified cement plants of Jaiprakash Associates Limited ("JAL") and its subsidiaries in the states of Madhya Pradesh, Uttar Pradesh, Himachal Pradesh, Uttarakhand and Andhra Pradesh having cement capacity of 21.20 MTPA at an enterprise value of ₹ 15,900 crores. The transaction is subject to regulatory approvals.**

3. **On account of the acquisition of Gujarat units of Jaypee Cement Corporation Limited (JCCL) w.e.f 12/06/2014, the figures for the year ended 31/03/2016 are strictly not comparable with previous year.**

4. **The Board of Directors has recommended a dividend at the rate of ₹ 9.50 per share of face value of ₹ 10/- each aggregating ₹ 313.78 crores (including corporate dividend tax of ₹ 53.07 crores) for the year ended 31/03/2016.**

5. **The Company has componentized its fixed assets and has separately assessed the life of the major components, forming part of the main asset. Consequently, the depreciation charge for the quarter and year ended 31/03/2016 is higher by ₹ 7.50 crores and ₹ 48.92 crores respectively.**

6. **During the Quarter, the Company has allotted 13,265 equity shares of ₹ 10/- each to the option grantees pursuant to the exercise of options under the Company's Employees Stock Option Scheme - 2006 and 2013. As a result of such allotment, the paid-up equity share capital of the Company increased from 274,418,112 equity shares of ₹ 10/- each to 274,431,377 equity shares of ₹ 10/- each.**

7. **The Company is exclusively engaged in the business of cement and cement related products.**

8. During the quarter the Company has commissioned Waste Heat Recovery System (WHRS) of 6 MW at Chittorgarh, Rajasthan

9. Statement of Assets and Liabilities:

₹ in Crores

Sr. No.	Particulars	As at 31/03/2016	As at 31/03/2015
		(Audited)	
(A)	EQUITY AND LIABILITIES		
1	Shareholders' Funds		
	(a) Share Capital	274.43	274.40
	(b) Reserves and Surplus	20783.94	18766.78
	Sub-Total - Shareholders' Funds	21058.37	19041.18
2	Minority Interest	15.45	18.19
3	Non-Current Liabilities		
	(a) Long-Term Borrowings	4719.53	4992.66
	(b) Deferred Tax Liabilities (Net)	3231.74	2795.51
	(c) Other Long-Term Liabilities	16.29	17.04
	(d) Long-Term Provisions	198.07	178.19
	Sub-Total - Non-Current Liabilities	8165.63	7983.40
4	Current Liabilities		
	(a) Short-Term Borrowings	2476.10	2563.93
	(b) Trade Payables	1749.23	1711.15
	(c) Other Current Liabilities #	6348.54	5595.46
	(d) Short-Term Provisions	955.60	1149.74
	Sub-Total - Current Liabilities	11527.47	11020.28
	TOTAL - EQUITY AND LIABILITIES	40766.92	38063.05
(B)	ASSETS		
1	Non-Current Assets		
	(a) Fixed Assets	25516.11	24539.75
	(b) Non-Current Investments	2370.00	1977.04
	(c) Long-Term Loans and Advances	1771.01	1801.18
	(d) Other Non-Current Assets	18.79	21.98
	(e) Deferred Tax Assets (net)	10.20	9.64
	Sub-Total - Non-Current Assets	29686.11	28349.59
2	Goodwill on Consolidation	1106.24	1053.11
3	Current Assets		
	(a) Current Investments	2027.61	2522.98
	(b) Inventories	2615.41	2949.12
	(c) Trade Receivables	1926.58	1658.82
	(d) Cash and Cash Equivalents *	2272.06	370.60
	(e) Short-Term Loans and Advances	1102.93	1140.90
	(f) Other Current Assets	29.98	17.93
	Sub-Total - Current Assets	9974.57	8660.35
	TOTAL - ASSETS	40766.92	38063.05

Includes Current Maturities of long-term debts ₹ 2831.45 Crores (Previous Year - end ₹ 2272.55 Crores)
* Cash and Cash Equivalents represents Cash and Bank Balances.

10. The Company withdrew its petition seeking sanction of the Scheme for the acquisition of Jaiprakash Associates Limited's (JAL) 4.9 mtpa cement business (including mining leases) situated at Bela & Siddhi in Madhya Pradesh, since the Hon'ble Bombay High Court had indicated that it cannot sanction the Scheme on account of the provisions of the Mines and Minerals (Development & Regulation) Amendment Act, 2015.

11. The Competition Appellate Tribunal ("COMPAT") by its Order dated 11/12/2015 set aside the Competition Commission of India's ("CCI") Order dated 20/06/2012 and remitted the matter to CCI for a fresh adjudication of the issues and passing of fresh order. Further, COMPAT has allowed withdrawal of the amount deposited by the Company in compliance with the COMPAT's interim order which has since been refunded to the Company.

12. The figures of the previous periods have been regrouped wherever necessary.

13. The figures for three months ended 31/03/2016 and 31/03/2015, are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto nine months of the relevant financial year.

For and on behalf of the Board of Directors

K.K.Maheshwari
Managing Director

Mumbai
Date: 25/04/2016

B S R & Co. LLP
Chartered Accountants
Lodha Excelus,
5th Floor, Apollo Mills Compound,
N.M.Joshi Marg, Mahalaxmi
Mumbai 400 011
Telephone +91(22) 4345 5300
Fax +91(22) 4345 5399

G.P. Kapadia & Co.
Chartered Accountants
Hamam House,
Ambalal Doshi Marg,
Fort,
Mumbai- 400 001
Telephone +91(22) 2265 4239

Auditor's Report on Quarterly Consolidated Financial Results and Consolidated Year to Date Results of UltraTech Cement Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of UltraTech Cement Limited

We have audited the accompanying annual consolidated financial results ('the Statement') of UltraTech Cement Limited ('the Company'), its subsidiaries and jointly controlled entities (collectively referred to as 'the Group') for the year ended 31 March 2016, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Attention is drawn to the fact that the figures for the quarter ended 31 March 2016 and the corresponding quarter ended in the previous year as reported in these financial results are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of the third quarter of the relevant financial year. Also, the figures up to the end of the third quarter had only been reviewed and not subjected to audit.

The Statement has been prepared on the basis of annual consolidated financial statements and reviewed quarterly financial results upto the end of third quarter which are the responsibility of the Company's management. Our responsibility is to express an opinion on the Statement based on our audit of such consolidated financial statements, which have been prepared in accordance with the recognition and measurement principles laid down under Section 133 of the Companies Act, 2013 ('the Act') read with rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India and in compliance with requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement is free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

Figures for the corresponding quarter and year ended 31 March 2015 have been audited jointly by Deloitte Haskins & Sells LLP Chartered Accountants and G.P. Kapadia & Co. Chartered Accountants.

The Statement reflect the Group's share of total assets (net) of Rs. 348.13 crore, total revenues of Rs. 0.14 crore and total loss after tax of Rs. 0.82 crore for the year ended 31 March 2016 of four subsidiaries, as considered in the Statement, which have been audited by M/s G. P. Kapadia & Co., Chartered Accountants, one of the joint auditors of the Company.

We did not audit the consolidated financial results of fifteen subsidiaries included in the Statement, whose financial results reflect total assets (net) of Rs. 3,281.48, total revenues of Rs. 1,698.97 crore and total profit after tax of Rs. 371.74 crore for the year ended 31 March 2016, as considered in the Statement. These

consolidated financial results have been audited by other auditors whose reports have been furnished to us by the Management and our report on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the other auditors.

The Statement includes the financial results of subsidiary and two jointly controlled entities which have not been audited by their auditors and are based solely on the management's accounts, whose financial results reflect total assets (net) Rs. 10.22 crore, total revenues of Rs. 0.03 crore and total loss after tax of Rs. Nil for the year ended 31 March 2016, as considered in the Statement.

In our opinion and to the best of our information and according to the explanations given to us the Statement:

(i) include financial results of the following entities:

Name of the Entity	Relationship
Dakshin Cements Limited	Wholly Owned Subsidiary
Harish Cement Limited	Wholly Owned Subsidiary
Gotan Lime Stone Khanij Udyog Private Limited	Wholly Owned Subsidiary
Bhagwati Lime Stone Company Private Limited	Wholly Owned Subsidiary
UltraTech Cement SA (PTY)	Wholly Owned Subsidiary

Name of the Entity	Relationship
UltraTech Cement Middle East Investments Limited (including its following subsidiaries)	Wholly Owned Subsidiary
(a) Star Cement Company LLC, UAE (b) Star Cement Company LLC, RAK, UAE (c) Al Nakhla Crusher LLC, Fujairah, UAE (d) Arabian Cement Industry LLC, Abu Dhabi (e) Arabian Gulf Cement Company, WLL, Bahrain (t) Emirates Cement Bangladesh Ltd., Bangladesh (g) Emirates Power Company Ltd., Bangladesh (h) UltraTech Cement Mozambique Limitada, Mozambique (i) Awam Minerals LLC, Oman	
PT UltraTech Investments, Indonesia (including its following subsidiaries) (a) PT UltraTech Mining Sumatera (b) PT UltraTech Cement, Indonesia	Wholly Owned Subsidiary
PT UltraTech Mining, Indonesia	Subsidiary
UltraTech Cement Lanka Private Limited	Subsidiary
Madanpur (North) Coal Company Private Limited	Joint Venture
Bhaskarpara Coal Company Limited	Joint Venture

B S R & Co. LLP **G.P. Kapadia & Co.**

(ii) have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

(iii) give a true and fair view of the consolidated net profit and other financial information for the year 31 March 2016.

For **B S R & Co. LLP**
Chartered Accountants
Firm's Registration No: 101248W/W-100022

Vikas R Kasat
Partner
Membership No: 105317
Mumbai
25 April 2016

For **G.P. Kapadia & Co.**
Chartered Accountants
Firm's Registration No: 104768W

Atul B. Desai
Partner
Membership No: 30850
Mumbai
25 April 2016

ADITYA BIRLA

UltraTech

FORM A (for audit report with unmodified opinion)
Auditors' Report – Regulation 33(d) of the
SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015

1.	Name of the company	UltraTech Cement Limited
2.	Annual financial statements for the year ended	31st March, 2016 (consolidated)
3.	Type of Audit observation	Un-modified
4.	Frequency of observation	Not Applicable

For UltraTech Cement Limited

K. K. Maheshwari
Managing Director

For BSR & Co. LLP
Chartered Accountants
(Registration No. 101248W / W-100022)

Vikas R Kasat
Partner
Membership No. 105317

For G. P. Kapadia & Co.
Chartered Accountants
(Registration No. 104768W)

Atul B. Desai
Partner
Membership No. 30850

Atul Daga
Chief Financial Officer

R. C. Bhargava
Chairman – Audit Committee

Mumbai, 25th April, 2016

₹ in Crores

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31/03/2016 (Audited) (Refer Note 13)	31/12/2015 (Unaudited)	31/03/2015 (Audited) (Refer Note 13)	31/03/2016 (Audited)	31/03/2015 (Audited)
1	**Income from Operations**					
	(a) Net Sales / Income from Operations (Net of Excise Duty)	6435.91	5747.27	6133.12	23841.03	22647.50
	(b) Other Operating Income	67.75	78.54	77.85	266.33	279.69
	Total Income from Operations (Net)	6503.66	5825.81	6210.97	24107.36	22927.19
2	**Expenses**					
	(a) Cost of Materials Consumed	958.33	866.19	857.14	3553.71	3280.62
	(b) Purchases of Stock-in-Trade	123.79	109.20	109.37	439.68	389.52
	(c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	40.08	(66.17)	(0.05)	(12.31)	(110.06)
	(d) Employee Benefits Expense	339.03	349.20	326.75	1341.52	1218.29
	(e) Depreciation and Amortisation Expense	349.27	323.82	287.94	1289.03	1133.11
	(f) Power and Fuel	1016.45	1068.16	1184.68	4240.81	4742.89
	(g) Freight and Forwarding Expenses	1636.93	1397.99	1458.46	5934.90	5393.29
	(h) Other Expenses	1036.35	978.79	964.45	3992.93	3817.61
	Total Expenses	5500.23	5027.18	5188.74	20780.27	19865.27
3	**Profit from Operations before Other Income and Finance Costs (1-2)**	1003.43	798.63	1022.23	3327.09	3061.92
4	Other Income	37.73	53.27	51.73	235.16	371.78
5	**Profit from ordinary activities before Finance Costs (3+4)**	1041.16	851.90	1073.96	3562.25	3433.70
6	Finance Costs	111.04	125.66	149.90	505.29	547.45
7	**Profit from ordinary activities before Tax (5-6)**	930.12	726.24	924.06	3056.96	2886.25
8	Tax Expenses	248.71	217.68	309.32	882.31	871.52
9	**Net Profit for the period (7-8)**	681.41	508.56	614.74	2174.65	2014.73
10	Paid-up equity Share Capital (Face Value ₹ 10/- Per Share)	274.43	274.42	274.40	274.43	274.40
11	Reserves as per Balance Sheet at year ended				20461.66	18583.28
12	**Earnings per share (of ₹ 10/- each) (Not Annualised):**					
	(a) Basic	24.83	18.53	22.41	79.25	73.44
	(b) Diluted	24.82	18.52	22.39	79.20	73.39

Notes:

1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 25/04/2016.
2. The Board of Directors at its meeting on 31/03/2016 approved signing of definitive agreements for the acquisition of identified cement plants of Jaiprakash Associates Limited ("JAL") and its subsidiaries in the states of Madhya Pradesh, Uttar Pradesh, Himachal Pradesh, Uttarakhand and Andhra Pradesh having cement capacity of 21.20 MTPA at an enterprise value of ₹ 15,900 crores. The transaction is subject to regulatory approvals.
3. On account of the acquisition of Gujarat units of Jaypee Cement Corporation Limited (JCCL) w.e.f 12/06/2014, the figures for the year ended 31/03/2016 are strictly not comparable with previous year.
4. During the quarter the Company has commissioned Waste Heat Recovery System (WHRS) of 6 MW at Chittorgarh, Rajasthan
5. The Board of Directors has recommended a dividend at the rate of ₹ 9.50 per share of face value of ₹ 10/- each aggregating ₹ 313.78 crores (including corporate dividend tax of ₹ 53.07 crores) for the year ended 31/03/2016.
6. The Company has componentized its fixed assets and has separately assessed the life of the major components, forming part of the main asset. Consequently, the depreciation charge for the quarter and year ended 31/03/2016 is higher by ₹ 6.87 crores and ₹ 52.07 crores respectively.
7. During the Quarter, the Company has allotted 13,265 equity shares of ₹ 10/- each to the option grantees pursuant to the exercise of options under the Company's Employees Stock Option Scheme - 2006 and 2013. As a result of such allotment, the paid-up equity share capital of the Company increased from 274,418,112 equity shares of ₹ 10/- each to 274,431,377 equity shares of ₹ 10/- each.
8. The Company is exclusively engaged in the business of cement and cement related products.

9. **Statement of Assets and Liabilities:** ₹ in Crores

Sr. No.	Particulars	As at 31/03/2016	As at 31/03/2015
		(Audited)	
(A)	**EQUITY AND LIABILITIES**		
1	**Shareholders' Funds**		
	(a) Share Capital	274.43	274.40
	(b) Reserves and Surplus	20461.66	18583.28
	Sub-Total - Shareholders' Funds	20736.09	18857.68
2	**Non-Current Liabilities**		
	(a) Long-Term Borrowings	2490.84	4613.75
	(b) Deferred Tax Liabilities (Net)	3227.37	2792.01
	(c) Other Long-Term Liabilities	7.98	1.34
	(d) Long-Term Provisions	180.77	163.36
	Sub-Total - Non-Current Liabilities	5906.96	7570.46
3	**Current Liabilities**		
	(a) Short-Term Borrowings	2339.07	1898.08
	(b) Trade Payables	1613.57	1553.47
	(c) Other Current Liabilities #	6310.49	4195.61
	(d) Short-Term Provisions	945.90	1139.65
	Sub-Total - Current Liabilities	11209.03	8786.81
	TOTAL - EQUITY AND LIABILITIES	37852.08	35214.95
(B)	**ASSETS**		
1	**Non-Current Assets**		
	(a) Fixed Assets	23948.27	23021.15
	(b) Non-Current Investments	3080.51	2685.77
	(c) Long-Term Loans and Advances	1617.84	1690.39
	(d) Other Non-Current Assets	14.46	13.37
	Sub-Total - Non-Current Assets	28661.08	27410.68
2	**Current Assets**		
	(a) Current Investments	2027.61	2522.98
	(b) Inventories	2426.09	2751.41
	(c) Trade Receivables	1414.89	1203.19
	(d) Cash and Cash Equivalents *	2235.20	200.57
	(e) Short-Term Loans and Advances	1058.14	1110.13
	(f) Other Current Assets	29.07	15.99
	Sub-Total - Current Assets	9191.00	7804.27
	TOTAL - ASSETS	37852.08	35214.95

Includes Current Maturities of long-term debts ₹ 2830.76 Crores (Previous Year - end ₹ 902.35 Crores).
* Cash and Cash Equivalents represents Cash and Bank Balances.

10. **The Company withdrew its petition seeking sanction of the Scheme for the acquisition of Jaiprakash Associates Limited's (JAL) 4.9 mtpa cement business (including mining leases) situated at Bela & Siddhi in Madhya Pradesh, since the Hon'ble Bombay High Court had indicated that it cannot sanction the Scheme on account of the provisions of the Mines and Minerals (Development & Regulation) Amendment Act, 2015.**

11. **The Competition Appellate Tribunal ("COMPAT") by its Order dated 11/12/2015 set aside the Competition Commission of India's ("CCI") Order dated 20/06/2012 and remitted the matter to CCI for a fresh adjudication of the issues and passing of fresh order. Further, COMPAT has allowed withdrawal of the amount deposited by the Company in compliance with the COMPAT's interim order which has since been refunded to the Company.**

12. **The figures of the previous periods have been regrouped wherever necessary.**

13. **The figures for three months ended 31/03/2016 and 31/03/2015, are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto nine months of the relevant financial year.**

10/16

14. Additional disclosures as per Clause 52 (4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015:

₹ in Crores

Sr. No.	Particulars	As at 31/03/2016		As at 31/03/2015	
(a)	Debt-Equity ratio (in times)	0.37		0.39	
(b)	Previous due date for the payment of interest of Non-Convertible Debentures (NCDs)				
	(a) 8.01% NCDs (issued on 14th July, 2009)	14/07/2015		14/07/2014	
	(b) 8.90% NCDs (Issued on 8th August, 2014)	08/08/2015		-	
	(c) 9.15% NCDs (Issued on 28th August, 2012)	28/08/2015		28/08/2014	
	(d) 8.80% NCDs (Issued on 30th September, 2014)	30/09/2015		-	
	(e) 8.05% NCDs (Issued on 27th January, 2015)	27/01/2016		-	
	(f) 8.80% NCDs (Redeemed on 30th December, 2015)	30/12/2015		30/12/2014	
	(g) 8.70% NCDs (Redeemed on 10th November, 2015)	10/11/2015		-	
	Interest has been paid	Yes		Yes	
(c)	Previous due date for the repayment of Principal of NCDs				
	(a) 8.80% NCDs	30/12/2015		-	
	(b) 8.70% NCDs	10/11/2015		-	
	(c) 8.01% NCDs (Put option exercised by debenture holders - Principal amount partly paid)	14/07/2014		14/07/2014	
	Principal has been repaid	Yes		Yes	
(d)	Next due date and amount for the payment of interest of NCDs	Amount	Date	Amount	Date
	(a) 8.01% NCDs (Issued on 14th July, 2009)	1.20	14/07/2016	1.20	14/07/2015
	(b) 8.90% NCDs (Issued on 8th August, 2014)	44.50	08/08/2016	44.50	08/08/2015
	(c) 9.15% NCDs (Issued on 28th August, 2012)	22.88	28/08/2016	22.88	28/08/2015
	(d) 8.80% NCDs (Issued on 30th September, 2014)	22.00	30/09/2016	22.00	30/09/2015
	(e) 8.05% NCDs (Issued on 27th January, 2015)	20.13	27/01/2017	20.13	27/01/2016
	(f) 7.84% NCDs (Issued on 21st April, 2015)	15.68	21/04/2017	-	-
	(g) 7.85% NCDs (Issued on 8th December, 2015)	15.70	08/12/2016	-	-
	(h) 8.80% NCDs (Redeemed on 30th December, 2015)	-	-	0.79	30/12/2015
	(i) 8.70% NCDs (Redeemed on 10th November, 2015)	-	-	43.50	10/11/2015
(e)	Next due date and amount for the repayment of Principal of NCDs	Amount	Date	Amount	Date
	(a) 8.01% NCDs	15.00	14/07/2016	15.00	14/07/2016
	(b) 8.90% NCDs (Issued on 8th August, 2014)	500.00	08/08/2016	500.00	08/08/2016
	(c) 9.15% NCDs (Issued on 28th August, 2012)	250.00	28/08/2017	250.00	28/08/2017
	(d) 8.80% NCDs (Issued on 30th September, 2014)	250.00	30/09/2016	250.00	30/09/2016
	(e) 8.05% NCDs (Issued on 27th January, 2015)	250.00	27/01/2017	250.00	27/01/2017
	(f) 7.84% NCDs (Issued on 21st April, 2015)	200.00	09/04/2018	-	-
	(g) 7.85% NCDs (Issued on 8th December, 2015)	200.00	18/12/2018	-	-
	(h) 8.80% NCDs (Redeemed on 30th December, 2015)	-	-	9.00	30/12/2015
	(i) 8.70% NCDs (Redeemed on 10th November, 2015)	-	-	500.00	10/11/2015
(f)	Debt Service Coverage Ratio (in times) {[PBIT / (Gross Interest + Long-term Principal Repayment)]}	2.51		3.82	
(g)	Interest Service Coverage Ratio {(in times) [PBIT/ Gross Interest]}	6.84		5.83	
(h)	Debenture Redemption Reserve	337.08		293.50	
(i)	Net Worth	20736.09		18857.68	
(j)	Net Profit after Tax	2174.65		2014.73	
(k)	Basic Earnings per Share	79.25		73.44	

(l) The credit rating by CRISIL for the NCDs issued by the Company continues to be "AAA".

(m) The Company continues to maintain 100% asset cover for the secured NCDs issued by it.

For and on behalf of the Board of Directors

K.K.Maheshwari
Managing Director

Mumbai
Date: 25/04/2016

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Chartered Accountants
Lodha Excelus,
5th Floor, Apollo Mills Compound,
N.M.Joshi Marg, Mahalaxmi
Mumbai 400 011
Telephone +91(22) 4345 5300
Fax +91(22) 4345 5399

G.P. Kapadia & Co.
Chartered Accountants
Hamam House,
Ambalal Doshi Marg,
Fort,
Mumbai- 400 001
Telephone +91(22) 2265 4239

Auditor's Report on Quarterly Financial Results and Year to Date Results of UltraTech Cement Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To the Board of Directors of

UltraTech Cement Limited

We have audited the accompanying annual financial results ('the Statement') of Ultratech Cement Limited for the year ended 31 March 2016, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Attention is drawn to the fact that the figures for the quarter ended 31 March 2016 and the corresponding quarter ended in the previous year as reported in the Statement are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of the third quarter of the relevant financial year. Also the figures upto the end of the third quarter had only been reviewed and not subjected to audit.

The Statement have been prepared on the basis of the annual financial statements and reviewed quarterly financial results upto the end of third quarter which are the responsibility of the Company's management. Our responsibility is to express an opinion on the Statement based on our audit of financial statements, which have been prepared in accordance with the recognition and measurement principles laid down under Section 133 of the Companies Act, 2013 ('the Act') read with rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India and in compliance with requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement is free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

Figures for the corresponding quarter and year ended 31 March 2015 have been jointly audited by Deloitte Haskins & Sells LLP Chartered Accountants and G.P. Kapadia & Co. Chartered Accountants.

In our opinion and to the best of our information and according to the explanations given to us the Statement:

(i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

B S R & Co. LLP **G.P. Kapadia & Co.**

(ii) give a true and fair view of the net profit and other financial information for the year ended 31 March 2016.

For **B S R & Co. LLP**
Chartered Accountants
Firm's Registration No: 101248W/W-100022

Vikas R Kasat
Partner
Membership No: 105317
Mumbai
25 April 2016

For **G.P. Kapadia & Co.**
Chartered Accountants
Firm's Registration No: 104768W

Atul B. Desai
Partner
Membership No: 30850
Mumbai
25 April 2016

ADITYA BIRLA

UltraTech

FORM A (for audit report with unmodified opinion)
Auditors' Report – Regulation 33(d) of the
SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015

1.	Name of the company	UltraTech Cement Limited
2.	Annual financial statements for the year ended	31st March, 2016 (standalone)
3.	Type of Audit observation	Un-modified
4.	Frequency of observation	Not Applicable

For UltraTech Cement Limited

K. K. Maheshwari
Managing Director

For BSR & Co. LLP
Chartered Accountants
(Registration No. 101248W / W-100022)

Vikas R. Kasat
Partner
Membership No. 105317

For G. P. Kapadia & Co.
Chartered Accountants
(Registration No. 104768W)

Atul B. Desai
Partner
Membership No. 30850

Atul Daga
Chief Financial Officer

R. C. Bhargava
Chairman – Audit Committee

Mumbai, 25th April, 2016

ADITYA BIRLA
UltraTech

Mumbai, 25th April, 2016

Press Release

Financial Results for year ended 31st March, 2016

(Rs.in crores)

	Consolidated				Standalone			
	Quarter ended		Year ended		Quarter ended		Year ended	
	31.03.16	31.03.15	**31.03.16**	31.03.15	**31.03.16**	31.03.15	**31.03.16**	31.03.15
Net Sales	**6,850**	6,517	**25,281**	24,056	**6,436**	6,133	**23,841**	22,648
PBIDT	**1,478**	1,435	**5,109**	4,776	**1,390**	1,362	**4,851**	4,567
PAT	**723**	657	**2,287**	2,098	**681**	615	**2,175**	2,015

UltraTech Cement, an Aditya Birla Group company today announced its financial results for the quarter ended 31st March, 2016 and the financial year 2015 - 16.

Operations

Domestic cement registered a growth of 15% during Q4FY16. Grey cement sales were 46.93 MnT (43.38 MnT) for the full year and 13.20 MnT (11.51 MnT) for Q4FY16. White cement and wall care putty recorded sales of 13.12 LmT (12.24 LmT) during FY16 and 3.85 LmT (3.52 LmT) for the quarter ended 31st March, 2016, respectively.

The operating costs reduced with operational efficiencies, a judicious fuel mix and fall in fuel prices.

Financial Performance

Q4FY16

Net Sales stood at Rs. 6,850 crores vis-à-vis Rs.6,517crores in the corresponding period of the previous year. Profit before interest, depreciation and tax is Rs.1,478 crores as against Rs.1,435 crores. Profit after Tax at Rs.723 crores was higher by 10% as compared to Rs. 657 crores in the corresponding period of the previous year.

FY16

Net Sales at Rs.25,281 crores are up from Rs.24,056 crores. Profit before interest, depreciation and tax at Rs.5,109 crores was 7% higher than Rs. 4,776 crores and Profit after Tax at Rs. 2,287 crores was 9% higher as compared to Rs. 2,098 in FY15.

On a standalone basis the Company achieved Net Sales of Rs. 23,841 crores (Rs. 22,648 crores). Profit before Interest, Depreciation and Tax is Rs. 4,851 crores and Profit after Tax is Rs. 2,175 crores vis-a-vis Rs. 4,567 crores and Rs. 2,015 crores respectively.

UltraTech Cement Ltd.

Dividend
The Board of Directors at their meeting held today have recommended a dividend of 95%, at the rate of Rs. 9.50/- per share of face value of Rs. 10/- each aggregating Rs. 260.71 crores. The Company will absorb the Corporate Tax on dividend amounting to Rs. 53.07 crores, resulting in a total payout of Rs. 313.78 crores.

Capex
The Company's on-going capex program is on track. With the commissioning of 26 MW capacity Waste Heat Recovery Systems across its operating units, power generation from waste heat recovery stands augmented to 59 MW. Further, upon commissioning of the cement grinding plants at Jhajjar in Haryana, Dankuni in West Bengal and Patliputra in Bihar, the Company's cement capacity in India is enhanced to 66.3 MTPA. The Company also commissioned a 2.0 MTPA cement packaging terminal on the outskirts of Pune, Maharashtra.

Corporate Developments
The Company entered into definitive agreements with Jaiprakash Associates Limited for the acquisition of identified cement plants of JAL in the states of Madhya Pradesh, Uttar Pradesh, Himachal Pradesh, Uttarakhand and Andhra Pradesh having capacity of 21.20 mtpa at an enterprise value of Rs. 15,900 crores.

Outlook
Cement demand is expected to grow 7-8% for next year on the back of the Governments' focus on infrastructure development, housing, smart cities etc., all of which augur well for the Company. UltraTech Cement is confident of meeting the demand upsurge and participating proactively in the next phase of growth in India.

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UltraTech Cement Ltd.

Corporate Office: Apeejay House, 6th Floor,
3 Dinshaw Wachha Road, Churchgate, Mumbai - 400 020.
Tel : 022-4302 5555 Fax : 022-2204 0465
Email : helpdesk@sbicaptrustee.com

SBICAP Trustee Company Ltd.

Ref.no.400/SBICTCL/DT/2016-17 **Date: 25th April, 2016**

To,

The Company Secretary
UltraTech Cement Limited
2nd Floor, Ahura Centre, B Wing
Mahakali Caves Road
Andheri (East), Mumbai 400 093

Sub:- Certificate u/r 52(5) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, for Rs. 1,665 Crores Debentures Issue by UltraTech Cement Limited, for the half year ended 31st March, 2016.

Dear Sir/ Madam,

We are acting as Debenture Trustee for the Secured Redeemable Non-Convertible Debentures aggregating to Rs. 1,665 crores issued by UltraTech Cement Limited ("the Issuer") on a private placement basis.

In terms of the provisions of Regulation 52(5) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, ('Regulations') we certify that we have taken note of the disclosures made by the Issuer under Regulation 52(4) of the Regulations.

Yours faithfully,
For SBICAP Trustee Company Limited

Authorised Signatory