FLEX INTERNATIONAL PVT. LTD.

Regd. Office : 305, Third Floor, Bhanot Corner, Pamposh Enclave
Greater Kailash-I, New Delhi-110 048
Tel. : 2644 0917, 2644 0925 Fax : 2621 6922

FIPL:SEC:12:
October 19, 2012

National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor
Plot No. C/1, G-Block
Bandra Kurla Complex, Bandra (E)
MUMBAI – 400 051

Dear Sir,

Sub : Disclosure regarding de-pledge of shares

Please find attached Disclosure by the Promoters in terms of Regulation 31(1) & 31(2) of SEBI (Substantial Acquisition of shares & takeovers) Regulation 2011 regarding de-pledge of 8,00,000 shares.

This is for your information & record please.

Thanking you,

Yours faithfully
For Flex International Pvt. Ltd.

(Authorised Signatory)

Encl : As above

20-OCT-2012 10:53 FROM:

Format for Disclosures by the Promoter(s) to the Stock Exchanges and to the Target Company for encumbrances of shares/invocation of encumbrance/release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011

Name of the Target Company (TC)	**UFLEX LIMITED**
Name of the Promoter(s) on whose shares encumbrance was created/ invoked/released (tick the relevant one)	**FLEX INTERNATIONAL PRIVATE LIMITED**
Date of reporting	**18-10-2012**
Names of the Stock Exchanges where the shares of the TC are listed	**National Stock Exchange Limited** **BSE Limited**

Details of the Promoter's holding
(The terms 'event indicates creation/invocation/release of encumbrance, as the case may be)

Promoter(s) or PACs with him	**Pre-event holding**		**Details of events pertaining to encumbrance**		**Post event holding (encumbered shares to be excluded)**		**(*)Details of encumbrance (pledge/lien or others-give details**
Names	Number	% of total share capital	Type-creation/ invocation/ release	Date(s)	Number	% of total share capital	
Flex International Private Limited	2730000 (Previously pledged)	3.76%	800000 (De-pledged)	18th October 2012	1930000	2.67%	Released from IFCI Limited.

(*) Details shall include the details regarding the person(s) on whose favour the encumbrance has been created and other important features of such encumbrance.

For Flex International Pvt. Ltd.

Authorised Signatory
Signature of the Authorised Signatory

Place New Delhi

Date 19th October, 2012

TO:02226598237 P.2