

Annexure – 1

FORMAT FOR DISCLOSURES UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

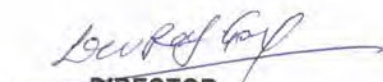
1. Name of the Target Company (TC)	Monnet Ispat & Energy Limited		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	UDHYAM MERCHANDISE PVT. LTD. + Promoter & Promoter Group as per Annexure attached.		
3. Whether the acquirer belongs to Promoter/Promoter group	Yes		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	1.National Stock Exchange of India Ltd. 2.Bombay Stock Exchange Ltd. 3.M.P. Stock Exchange		
5. Details of the acquisition / disposal/holding of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
<u>Before the acquisition/disposal under consideration, holding of :</u>			
a) Shares carrying voting rights	950500	1.48%	1.48%
b) Voting rights (VR) otherwise than by equity shares	0	0.00	0.00
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	0	0.00	0.00
Total (a+b+c)	950500	1.48%	1.48%
<u>Details of acquisition/sale</u>			
a) Shares carrying voting rights acquired	9000000	13.99%	13.99%
b) VRs acquired otherwise than by equity shares	0	0	0
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	0	0	0
Total (a+b+c)	9000000	13.99%	13.99%
<u>After the acquisition/sale, holding of:</u>			
a) Shares carrying voting rights	9950500	15.47%	15.47%
b) VRs otherwise than by equity shares	0	0	0
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	0	0	0
Total (a+b+c)	9950500	15.47%	15.47%

6. Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Inter-se transfer in compliance of 3 Schemes of Arrangement approved by Hon'ble Delhi High Court.
7. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	05.11.2011
8. Equity share capital / total voting capital of the TC before the said acquisition/sale	64337807
9. Equity share capital/ total voting capital of the TC after the said acquisition/sale	64337807
10. Total diluted share/voting capital of the TC after the said acquisition/sale	64337807

Note:

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

for **Udhyam Merchandise Pvt. Ltd.**


DIRECTOR

Signature of the acquirer / Authorised Signatory

Place: New Delhi

Date: 07.11.2011

ANNEXURE

MONNET ISPAT & ENERGY LTD. List of Promoter and Promoter Group Details of Pre and Post merger/demerger holding in promoter group companies and changes therein Paid up Capital before and after merger /demerger 64337807						
Names, Address & PAN Nos. of Promoters and Promoter Group	Existing Shareholding		Merger Allotment		Post Merger Holding	
	Shares before merger/demerger	% age of holding w.r.t. paid up capital	(-)Shares Transferred /(+)Acquired pursuant to Merger/demerger	Shares capital of promoter group after merger/demerger	% age of holding w.r.t. expanded paid up capital	%age Change
	1	2	3	4 (1+3)	5	6 (5-2)
1 KAMDHENU ENTERPRISES LTD.	6752821	10.50		6752821	10.50	0.00
2 UDHYAM MERCHANDISE (P) LTD.	950500	1.48	9000000	9950500	15.47	13.99
3 NAYAN TRADERS PRIVATE LIMITED	3000000	4.66	-3000000	0	0.00	-4.66
4 MILI MARKETING PRIVATE LIMITED	3000000	4.66	-3000000	0	0.00	-4.66
5 BHAGYASHALI HOLDINGS LIMITED	453300	0.70	-453300	0	0.00	-0.70
6 CECIL WEBBER ENGINEERING LIMITED	3775896	5.87	453300	4229196	6.57	0.70
7 MAHENDRA KUMAR JAJODIA	250000	0.39	0	250000	0.39	0.00
8 SANDEEP JAJODIA	4448	0.01	0	4448	0.01	0.00
9 MONNET INDUSTRIES LTD	50	0.00	0	50	0.00	0.00
10 PAVITRA COMMERCIALS LIMITED	4083658	6.35	0	4083658	6.35	0.00
11 MONNET PROPERTIES PRIVATE LIMITED	4640	0.01	0	4640	0.01	0.00
12 MAHENDRA SHIPPING LIMITED	95000	0.15	0	95000	0.15	0.00
13 PARAS TRADERS PRIVATE LIMITED	12432	0.02	0	12432	0.02	0.00
14 HARSHWARDHAN LEASING LTD	332	0.00	0	332	0.00	0.00

Contd...2.



Existing Shareholding		Merger Allotment		Post Merger Holding		
Shares before merger/demerger	% age of holding w.r.t. paid up capital	(-)Shares Transferred / (+)Acquired pursuant to Merger/demerger	Shares capital of promoter group after merger/demerger	% age of holding w.r.t. expanded paid up capital	%age Change	
1	2	3	4 (1+3)	5	6 (5-2)	
15 MONNET INTERNATIONAL LIMITED	381096	0.59	0	381096	0.59	
16 GARGI TRADERS PRIVATE LIMITED	3000000	4.66	-3000000	0	0.00	
17 SANDEEP JAJODIA	1110289	1.73	0	1110289	1.73	
18 SEEMA JAJODIA	8801	0.01	0	8801	0.01	
19 NIKUNJ JAJODIA	2684558	4.17	0	2684558	4.17	
20 NIKITA JAJODIA	46880	0.07	0	46880	0.07	
21 MAHENDRA KUMAR JAJODIA	947490	1.47	0	947490	1.47	
22 SUDHA JAJODIA	1243150	1.93	0	1243150	1.93	
23 SABINA RUNGTA	5000	0.01	0	5000	0.01	
SUB TOTAL (B)		31810341	49.44	0	31810341	
					49.44	
					0.00	

