

# Uttam Value Steels Limited

Registered Office: Uttam House, 69, P. D'Mello Road, Mumbai – 400 009

Tel.: +91-22-6656 3500 \* Fax: +91-22-2348 5025

CIN No.: L27100MH1970PLC014621

Website : www.uttamvalue.com



2nd April, 2020

|                                                                                                                           |                                                                                                                                                                                                                                |
|---------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| To,<br>The Listing Manager,<br>BSE Limited,<br>P.J. Towers, Dalal Street,<br>Mumbai – 400001<br><u>Scrip Code: 500254</u> | To,<br>The Listing Manager,<br>The National Stock Exchange of India Limited<br>Exchange Plaza, 5 <sup>th</sup> Floor, Plot No. C/1,<br>G Block, Bandra Kurla Complex<br>Bandra (East), Mumbai - 400 051<br><u>SYMBOL: UVSL</u> |
|---------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|

Dear Sir/Madam,

**Sub: Disclosure in terms of SEBI Circular No. SEBI / HO / CFD / CMD1 / CIR / P / 2019 / 140 dated November 21, 2019**

We enclose herewith the disclosure in terms of SEBI Circular No. SEBI / HO / CFD / CMD1/CIR / P / 2019 / 140 dated November 21, 2019, for the quarter ended 31<sup>ST</sup> March, 2020.

Pursuant to the order of Hon'ble National Company Law, Mumbai Bench, dated June 26, 2018 (the "Order"), the Corporate Insolvency Resolution Process has been initiated against Uttam Value Steels Limited (the "Company") under the Insolvency and Bankruptcy Code, 2016 read with the rules and regulations made thereunder, Mr. Rajiv Chakraborty was appointed as the Interim Resolution Professional of the Company and thereafter appointed as the Resolution Professional ("RP") of the Company at the first meeting of the Committee of Creditors. By virtue of the Order, the management of the affairs of the Company vests in the RP and powers of the Board of the Company stands suspended, powers which are now exercised by the RP. The debts of UVSL shall be resolved in accordance with the provisions of the Insolvency and Bankruptcy Code.

Kindly take the same on your record.

Thanking you,

Yours truly,

**For Uttam Value Steels Limited**

**(Ram Gaud)**

**Associate Vice President & Company Secretary**

Encl: as above

# Uttam Value Steels Limited

Registered Office: Uttam House, 69, P. D'Mello Road, Mumbai – 400 009

Tel.: +91-22-6656 3500 \* Fax: +91-22-2348 5025

CIN No.: L27100MH1970PLC014621

Website : www.uttamvalue.com



## Disclosure as per SEBI circular dated November 21, 2019 in respect of defaults of payment of interest/ repayment of principal amount on loans/ financial institutions

| S. No | Particular                                                                                       | INR crores |
|-------|--------------------------------------------------------------------------------------------------|------------|
| 1.    | <b>Loans / revolving facilities like cash credit from banks / financial institutions</b>         |            |
|       | Total amount outstanding as on date                                                              | 2253.36    |
|       | Of the total amount outstanding, amount of default as on date                                    | ----       |
| 2.    | <b>Unlisted debt securities i.e. NCDs and NCRPS</b>                                              |            |
| A.    | Total amount outstanding as on date                                                              | ---        |
| B.    | Of the total amount outstanding, amount of default as on date                                    | ----       |
| 3.    | <b>Total financial indebtedness of the listed entity including short-term and long-term debt</b> | 2253.36    |
|       |                                                                                                  |            |

### NOTES:-

1. The above figure of INR 2253.36 Crores is as per the Financial statement approved by RP Convened Meeting held on 13th February, 2020 and also as per the CIRP dated 26th June, 2018 .
2. As per the claim submitted by RP was 2479.49 Crores difference of Rs. 226.14 Crores is on account of additional Charges (Penal interest) levied by the Banks/ Lenders.