

Uttam Value Steels Limited

Registered Office: Uttam House, 69, P. D'Mello Road, Mumbai – 400 009
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CIN No.: L27100MH1970PLC014621
Website : www.uttamvalue.com



1st April, 2020

To, The Listing Manager, BSE Limited, P.J. Towers, Dalal Street, Mumbai – 400001 <u>Scrip Code: 500254</u>	To, The Listing Manager, The National Stock Exchange of India Limited Exchange Plaza, 5 th Floor, Plot No. C/1, G Block, Bandra Kurla Complex Bandra (East), Mumbai - 400 051 <u>SYMBOL: UVSL</u>
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Sub: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

We wish to inform that in the wake of the novel Coronavirus (COVID-19) outbreak across the world, including India, The Company has been taking various precautionary measures to ensure the safety and health of the employees and their families, at all its offices and manufacturing location. Considering the evolving scenario of complete lockdown announced by the central government, the manufacturing operations at our plant located at Bhugaon Road Wardha in the state of Maharashtra has been temporarily ramped down.

The Company has taken this decision to support the cause of containment of the pandemic COVID-19 and in light of the circumstances of complete collapse of demand for its products, notwithstanding the exception allowed to manufacturing units with continuous operations.

The overall financial impact to the Company on account of this ramp down is not ascertainable at this stage.

The Company will continue to closely monitor the situation and take appropriate actions, keeping in view the health and safety of all of its employees and their families.

Thanking you,

Yours truly,
For Uttam Value Steels Limited

Associate Vice President & Company Secretary

Encl: as above