



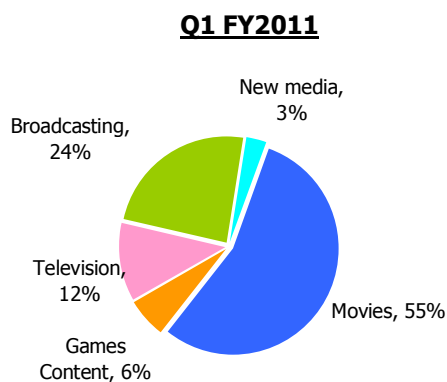
**UTV SOFTWARE COMMUNICATIONS LIMITED**  
**Earnings Release for the quarter ended June 30, 2010**

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**CONSOLIDATED RESULTS – PERFORMANCE HIGHLIGHTS**

**For the Quarter ended June 30, 2010 –  
Q1 FY2011 as compared to Q1 FY2010**

- Total Operating Revenues reported growth of 132% to Rs 2,082 million from Rs 898 million
- Income before interest, other income & exceptional items (EBIT) increased to Rs. 466 million from a loss of Rs. 359 million in the same quarter of the previous fiscal.
- Net Profit after Tax (PAT) increased to Rs 402 million from a loss of Rs. 318 million in the same quarter of the previous fiscal.
- Segmental Revenue Contribution



*Note: Intersegment revenue contribution in the charts above is adjusted in their respective segment.*

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**Mumbai, India; July 15, 2010** – *UTV Software Communications Limited* (UTVSOF.BO, UTVSOF.NS) today announced its results for the quarter ended June 30, 2010.

**COMPANY PERFORMANCE (CONSOLIDATED)**

The Company has consolidated the financials of *UTV-US, IG Interactive, UTV TV Content, UTV New Media, UTV Games, Indiagames and UTV Global Broadcasting* and the group's step-down subsidiaries *Ignition Entertainment, RB Entertainment, True Games, GenX Entertainment, UTV Entertainment Television (UETL) and UTV Tele-Talkies Ltd. and the Joint Venture – Screenshot Television Ltd.* (formerly *Smriti Irani Television Ltd.*). The Board of Directors in its meeting held today, has taken on record the unaudited consolidated financial results of *UTV Software Communications Limited*.

Given below is the brief income statement of the Company consolidated with its subsidiaries and joint venture for the fiscal 2011 and 2010.

## EARNINGS RELEASE

| Rs in million               | Q1FY11       | Q1FY10       | Δ           |
|-----------------------------|--------------|--------------|-------------|
| Operating Revenues          | 1,992        | 865          | 130%        |
| Other Operating Income      | 90           | 33           | 173%        |
| <b>Total Operating Rev.</b> | <b>2,082</b> | <b>898</b>   | <b>132%</b> |
| Expenditure                 | 1,616        | 1,257        | 29%         |
| <b>Operating Profit</b>     | <b>466</b>   | <b>(359)</b> |             |
| <i>Operating Margin</i>     | <i>22%</i>   | <i>(40%)</i> |             |
| Add: Other Income           | -            | 12           |             |
| Less: Interest exp (Net)    | 63           | 61           | 3%          |
| <b>PBT</b>                  | <b>403</b>   | <b>(408)</b> |             |
| <b>PAT</b>                  | <b>402</b>   | <b>(318)</b> |             |
| <i>PAT Margins</i>          | <i>19%</i>   | <i>(35%)</i> |             |

### SEGMENT PERFORMANCE (CONSOLIDATED) (Rs in Million)

The business has been categorized under five segments – Television, Movies, Games, New Media and Broadcasting.

| Segment Revenues | Q1FY11       | Contribution | Q1FY10     | Δ           |
|------------------|--------------|--------------|------------|-------------|
| Television *     | 242          | 12%          | 282        | (14%)       |
| Movies ^         | 1,108        | 56%          | 265        | 318%        |
| Games #          | 122          | 6%           | 117        | 4%          |
| New Media √      | 53           | 3%           | 28         | 89%         |
| Broadcasting ∩   | 481          | 24%          | 177        | 172%        |
| (Inter-segment)  | (14)         | (1%)         | (4)        |             |
| <b>Total</b>     | <b>1,992</b> | <b>100%</b>  | <b>865</b> | <b>130%</b> |

| Segment Results | Q1FY11     | Margins    | Q1FY10       | Δ     |
|-----------------|------------|------------|--------------|-------|
| Television *    | 6          | 2%         | 11           | (45%) |
| Movies ^        | 522        | 47%        | (96)         |       |
| Games #         | (42)       | (34%)      | (96)         |       |
| New Media √     | 2          | 4%         | (21)         |       |
| Broadcasting ∩  | 38         | 8%         | (104)        |       |
| <b>Total</b>    | <b>526</b> | <b>26%</b> | <b>(306)</b> |       |

|                         | <b>As on June</b> |                     |
|-------------------------|-------------------|---------------------|
| <b>Capital Employed</b> | <b>30, 10</b>     | <b>Contribution</b> |
| Television *            | 349               | 2%                  |
| Movies ^                | 5,459             | 29%                 |
| Games #                 | 5,558             | 30%                 |
| New Media √             | 257               | 1%                  |
| Broadcasting ∩          | 4,461             | 24%                 |
| Unallocable             | 2,629             | 14%                 |
| <b>Total</b>            | <b>18,713</b>     | <b>100%</b>         |

^ Movies segment include, Films Production, Distribution – Domestic & International and Home Entertainment  
 # Games segment currently include the business of Ignition, Indiagames and True Games  
 \* Television segment include, TV Content, Airtime sales and Dubbing businesses  
 ∩ Broadcasting segment includes the four channels of UGBL  
 √ New Media segment includes the Web and Mobile business.

The Unallocable Capital Employed stated above includes Cash and Cash equivalents of Rs. 1,171 million, which forms part of our treasury. As at June 30, '10, Net debt for the Company stands at Rs. 9,034 million.

## **BUSINESS SEGMENT REVIEW**

### **Television Segment**

During the quarter, this segment reported a decrease of 14% in revenue to Rs. 242 mn from Rs. 282 mn in the same quarter last fiscal. During the first quarter of the last fiscal, we had a high budget reality show *Dance India Dance* on Zee. The decline in revenues in this quarter is mainly due to the absence of any such high budget reality show. The contribution from this segment during the quarter ended June 30, 2010 was 12% of UTV's consolidated revenues.

**TV Content:** UTV's TV Content segment represents the shows produced by the Company on a commissioned basis. During the quarter, the Company had the following shows on air

| Name of the Show           | Channel            | Frequency in a week | Genre      |
|----------------------------|--------------------|---------------------|------------|
| <i>Anamika</i>             | <i>ETV Marathi</i> | 6                   | Daily Soap |
| <i>Prajakta</i>            | <i>Mi Marathi</i>  | 5                   | Daily Soap |
| <i>Emotional Atyachaar</i> | <i>Bindass</i>     | 1                   | Reality    |

After successfully creating *Dance India Dance* on Zee, Sony Entertainment Television has asked the Company to do their dance show *Boogie Woogie*, the first ever talent hunt for Dance on Indian TV which now completes 15 years. The Company is currently also working on a daily soap for *Imagine TV*, *Rakth Sambandh*, a daily soap for a leading Hindi GEC (a remake of the popular South daily *Kolanga*), a daily Marathi language fiction show for *ETV (Maaylek)* and the second season of *Emotional Atyachaar* for *Bindass*.

**Air Time Sales:** During the quarter, the Company has managed a monthly average of over 125 hours of content under management across all leading South Indian Channels such as *SunTV*, *GeminiTV*, *SuryaTV* and *UdayaTV*. *Thirumathi Selvam* one of our shows on Sun TV continues to rule – a clear no 1 show in Tamil Nadu. *Deal or no Deal*, an international format show produced by us for the *Sun Network* continues to remain as the No. 1 weekly show. *Raktha Sambhandham* (*Gemini TV*) and *Ratha Saptami* (*Udaya TV*) continue to be among the top shows in their respective channels.

### **Movies Segment**

The Movies segment during the quarter, reported an increase of 318% in revenue to Rs. 1,108 million from Rs. 265 mn in the same quarter of last fiscal. This increase is primarily attributed to the release of our tent-pole *Rajneeti* this quarter as compared to no releases during the corresponding quarter last fiscal due to the multiplex-producer standoff. Added to this, we also had syndication income this quarter from the sale of rights for some of our older films coupled with a significant realization from our Hollywood slate. The year started strongly for us with the release of our first film *Rajneeti*, which has gone on to become the third highest grosser of all time in India. The movie opened to both great reviews and packed houses and has a great run at the box office since then. The Company has in its pipeline for the rest of the fiscal the following films:

1. *I Hate Love Stories* - Co-production with *Karan Johar*, starring *Imran Khan* and *Sonam Kapoor* which was released recently has had a great start. Revenues from this film will be seen in Q2.
2. *Peepli Live* – Co-production with *Aamir Khan*
3. *Udaan* – The first Hindi film in competition at the Cannes Film Festival in 6 years.
4. *Guzarish* – Directed by *Sanjay Leela Bhansali* with the hit duo of *Hrithik Roshan* and *Aishwarya Rai*.
5. UTV Spotboy's *No One Killed Jessica* – Starring *Rani Mukherjee* and *Vidya Balan*
6. UTV Spotboy's *Pan Singh Tomar* – Biopic on a shoestring budget.
7. UTV Spotboy's *Chillar Party* – Small budget Kid's movie
8. *We Are Family* – Co-production with *Karan Johar* and *Sony Pictures*, starring *Kareena Kapoor*, *Kajol* and *Arjun Rampal*.
9. *Saat Khoon Maaf* – Directed by *Vishal Bharadwaj* starring *Priyanka Chopra*, *John Abraham* and others.
10. *Tees Maar Khan* – Directed by *Farah Khan*, starring *Akshay Kumar*, *Katrina Kaif*, *Akshaye Khanna* and as a Christmas release promises to be the biggest blockbuster of 2010.
11. *Delhi Belly* – Co-production with *Aamir Khan Productions*.

### **Games Segment**

During the quarter, this segment reported a marginal increase in revenue to Rs. 122 mn from Rs. 117 mn in the same quarter last fiscal. This segment has contributed to around 6% of the operating revenues of the Company.

**UTV Ignition:** Ignition officially announced its first in house developed AAA game *El Shaddai - Ascension of the Metatron* (developed at its Tokyo studio) at *E3 2010*. *El Shaddai* was one of the most buzz-worthy new games of *E3 2010* and it was included in several top 10 lists coming out of *E3 2010*, including *1up.com's* "Top 10 Best-Looking Games of E3" and *Wired's* "Top 10 Game Trailers from E3." Overall, Ignition was able to make nearly 80 million "impressions" for *El Shaddai* via online journalism alone.

*Blacklight Tango Down*, UTV Ignition's first digital download title, was also nominated for several E3 2010 awards, including IGN's 'Best of E3' and *Machinima's* 'Best online Multiplayer Game'. *Tango down* was released in XBLA on July 7, 2010 and in the first 24 hours it sold more than 20,000 digital downloads and poised for excellent growth in the next few months. Revenues from this game shall be realized in 2Q of this fiscal.

Please click the following links to see some of the coverage that was received by Ignition's games at the E3 –

BBC News: [http://news.bbc.co.uk/2/hi/programmes/click\\_online/8781282.stm](http://news.bbc.co.uk/2/hi/programmes/click_online/8781282.stm)

G4TV.com: <http://g4tv.com/videos/46750/E3-2010-Live-El-Shaddai-Floor-Report/>

UTV Ignition has also signed another digital download title *Swarm* which is a very unique and award-winning game concept planned for release during this financial year.

UTV Ignition's AAA games in development at the state of the art game studios at Tokyo, Japan, London, UK and Gainesville, US, continues to progress well as per plan. In 2011-12, the Company plans to explore the induction of a strategic partner/investor or another such liquidity event; this may result into equity dilution at UTV Ignition level.

**UTV Indiagames:** During the quarter there were several interesting developments across the different business lines.

In the international market one of the significant launches was *War Chess*, a 3D fantasy adaptation of the classic chess game with captivating visual effects and animation. *War Chess* was ranked the top application in the iPad App Store during the launch of the iPad. It still remains in the top 10 charts since its launch.

*IPL Indiagames T20 Fever* is the Official Indian Premier League Cricket game for the iPads and iPhones. This is the first truly cross platform product from Indiagames where the same product is getting monetized online as well as on the iPhone and iPad. *IPL Indiagames T20 Fever* was the top ranked application in India on the iPhone App Store during the IPL Season and continues to be in the top 20 applications. The Online version of the game is the first time players can purchase IPL players and add them to their own teams which can include their Facebook friends as well. This Social gaming experience helps promotes the game and saw a peak users at over 100,000 users.

*Bruce Lee Dragon Warrior* is the official Bruce Lee licensed product for iPads and iPhones. The game is a masterpiece of 3D martial arts games, developed with motion capture from top martial arts practitioners who studied the Master's philosophy. The game is the winner of the People's Choice Award of the 2010 International Mobile Games Awards (IMGA). It was the top ten application on the iPhone and on the iPad soon after its launch in various countries including in Apple strongholds such as USA and UK.

The Games on Demand business has shown steady growth reaching a subscriber base of more than 50,000 users for the first time and growing.

**UTV True Games:** UTV True Games' second game *Mytheon* is due to launch later in the year. The game is enjoying strong success in the open beta and has already been licensed by European gaming giant, *Gamigo* for European territories. *Mytheon* is also currently in contract review stage with the leading games operator in Southeast Asia and is under licensing negotiations in Japan, Taiwan and China.

To enhance and attract Eastern game preferences, *Mytheon* will be hosted and operated by the team in Beijing where the first expansion of the game, focusing on Eastern mythologies will be created. The Beijing group also has started a social and casual games group where two to four games per quarter are expected for release, the first game is expected on PC, *iPhone* and *iPad* for release in early September.

### **New Media Segment**

During this quarter, this segment has contributed to about 3% of the operating revenues of the Company. The segment has reported a profit of Rs 2 million as compared to a loss of Rs. 21 million during the same quarter in the previous year. Various products and services under this segment include portals such as *techtree.com* and services such as distribution of movies and music based products on mobile such as RBT/ CRBT, Wallpapers, Audio Cinema, Celebrity voice blogs, etc. Some of the key highlights of this business during the quarter are listed below:

- Audio Cinema – Launch of the service on Vodafone. Currently present across all major operators and work in progress with new operators entering the market.
- Signed up Bollywood celebrities for exploitation on New Media platforms – Launched celebrities like *John Abraham* and *Lara Dutta* on the Voice Blog platform
- Re launch of [www.techtree.com](http://www.techtree.com) in a new avatar.
- Tie up with a major operator for creation of original made-for-mobile movies with acclaimed movie director / star cast.

### **Broadcasting**

Broadcasting includes TV channel operations of four channels i.e. *UTV Bindass*, *UTV Action*, *UTV Movies* and *UTV World Movies*. During the quarter, this segment reported an increase of 172% in revenue to Rs. 481 mn from Rs. 177 mn in the same quarter last fiscal. The segment reported a profit of Rs. 38 million during the quarter against a loss of Rs. 104 million during the same quarter of the previous fiscal. During the quarter under review, this segment has contributed to 24% to the operating revenues of the Company.

**UTV Bindass**, UTV's youth entertainment channel *Bindass* has launched some very exciting shows and has strengthened its position in the space that it operates. The channel achieved significant viewership for the quarter driven by the following:

- *D3 Commando Force* - 6500+ youngsters took part in the audition across Delhi, Mumbai and Lucknow, to get selected for a journey which would take them from being civilians to trained commandos.
- *Big Switch Connect* – As an extension to the *Big Switch* show, *Bindass* initiated the *Big Switch Connect* Campaign in which it took the responsibility of adopting Nehru Nagar slum for a year.

This quarter, the second phase of *Big Switch Connect* was launched around the theme of – “Use Water Judiciously”.

- *Bindass Street Dance* - The tie up with *SDIPA (Shiamak Dava's Institute)* took this show to the next level. Unique Street and Pub activations were very well received in Mumbai, Pune and Delhi.
- *Yamaha Dream Ride* - Bindass's foray into the ad funded programs this year began with *Yamaha Dream Ride*.

**UTV Action**, launched in January 2010, this channel has already created a very strong brand for itself amongst consumers. With an almost 70% skew towards Male viewership, 44 GRPs from Male, 15+, HSM target group, *UTV Action* delivers a great value and stands way above the traditional Male specialist channels such as Sports and Hindi News. Indian advertisers now have an alternative to Cricket to reach out to the elusive male viewer - and unlike cricket, *UTV Action* delivers male viewers round the year.

Besides its phenomenal success on air, the brand has been extremely active on ground, engaging in a series of Action oriented events and activities with some of the largest Action oriented brands in the country. Most movies on *UTV Action* are being shown in Hindi to Indian audiences for the first time and some movies like *Forbidden Kingdom* are even firsts on Indian television.

**UTV Movies** has an indisputable strength in the area of Bollywood due to the backing of India's premier movie studio. *UTV Movies* commands a high level of respect amongst the Hindi Movie Channel viewers, which is evident from the steady Time Spent that it enjoys. With a large movie library coupled with good distribution, the channel delivers an average 39 GRPs and is the bulwark in the network's portfolio.

**World Movies** has grown faster than the English movies genre in Q1 2010. The channel enjoys the distinction of being the only English movies channel to have a presence across multiple verticals ranging from TV, Theatrical, DVD, on-ground to other long term rights for our crème de la crème titles.

Being a constant value provider, *UTV World Movies* encourages consumers to enjoy cross cultural engagements through events like:

- World Movies Nights – a fusion of Indian music and International cinema
- Movie Screenings – The channel Holds more than 200 screenings across India in a year
- Online on Facebook and the website
- UTV WM is the first brand to engage Blackberry users by creating a community that can interact with the brand using the Blackberry messenger
- Officially associated with over 20 International film festivals
- Official Cinema partner for the Kala Ghoda festival
- Has pioneered the Annual Sailing championship held for trade along with the Indian Naval Watermanship Training Centre

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***Disclaimer***

This document includes certain forward-looking statements. These statements are based on management's current expectations or beliefs, and are subject to uncertainty and changes in circumstances. Actual results may vary materially from those expressed or implied by the statements herein due to changes in economic, business, competitive, technological and/or regulatory factors. The Company is under no obligation to, and expressly disclaims any such obligation to, update or alter its forward-looking statements, whether as a result of new information, future events, or otherwise.

## ANNEXURE – Consolidated Financials

Rs in Lacs

| Particulars                                                                                | Consolidated           |                        |                       |
|--------------------------------------------------------------------------------------------|------------------------|------------------------|-----------------------|
|                                                                                            | Quarter Ended          |                        |                       |
|                                                                                            | 30/6/2010<br>Unaudited | 30/6/2009<br>Unaudited | 31/03/2010<br>Audited |
| Net Income from Sales & Services                                                           | 19,927.26              | 8,651.50               | 66,405.25             |
| Other Operating Income                                                                     | 896.09                 | 333.02                 | 1,716.20              |
| <b>Total Revenues</b>                                                                      | <b>20,823.35</b>       | <b>8,984.52</b>        | <b>68,121.45</b>      |
| Direct Cost                                                                                | 12,230.07              | 8,882.63               | 44,730.25             |
| Personnel Costs                                                                            | 1,854.83               | 1,611.60               | 6,180.10              |
| Depreciation                                                                               | 185.72                 | 180.90                 | 616.63                |
| Other Expenses                                                                             | 1,885.80               | 1,895.61               | 10,761.50             |
| <b>Total Expenditure</b>                                                                   | <b>16,156.42</b>       | <b>12,570.74</b>       | <b>62,288.48</b>      |
| <b>Profit/(Loss) from Operations before Other Income, Interest &amp; Exceptional Items</b> | <b>4,666.93</b>        | <b>(3,586.23)</b>      | <b>5,832.97</b>       |
| Other Income                                                                               | 2.92                   | 119.23                 | 326.46                |
| <b>Profit before Interest &amp; Exceptional Items</b>                                      | <b>4,669.85</b>        | <b>(3,467.00)</b>      | <b>6,159.43</b>       |
| Interest Expenses (net)                                                                    | 632.81                 | 605.40                 | 3,844.64              |
| <b>Profit after Interest but before Exceptional Items</b>                                  | <b>4,037.04</b>        | <b>(4,072.40)</b>      | <b>2,314.79</b>       |
| Exceptional Items                                                                          | -                      | -                      | -                     |
| <b>Profit from Ordinary Activities before tax</b>                                          | <b>4,037.04</b>        | <b>(4,072.40)</b>      | <b>2,314.79</b>       |
| Tax Expense (including deferred tax)                                                       | 12.47                  | (897.30)               | (2,702.45)            |
| <b>Net Profit from Ordinary Activities after tax</b>                                       | <b>4,024.57</b>        | <b>(3,175.10)</b>      | <b>5,017.24</b>       |
| Extraordinary Item (net of tax expense)                                                    | -                      | -                      | -                     |
| <b>Net Profit for the period</b>                                                           | <b>4,024.57</b>        | <b>(3,175.10)</b>      | <b>5,017.24</b>       |
| Minority interest                                                                          | (94.90)                | (841.70)               | (316.00)              |
| <b>Net Profit After Minority Interest</b>                                                  | <b>4,119.47</b>        | <b>(2,333.40)</b>      | <b>5,333.24</b>       |
| Paid up equity share capital (Face value Rs 10 each)                                       | 4,063.23               | 3,419.55               | 4,063.23              |
| Reserves (excluding revaluation reserves) as per Balance Sheet of Previous Accounting Year |                        |                        | 73,166.40             |
| Earnings per share (Rupees) - Basic                                                        | 10.11                  | (6.82)                 | 13.13                 |
| - Diluted                                                                                  | 10.07                  | (6.82)                 | 13.07                 |
| Public shareholding :                                                                      |                        |                        |                       |
| - Number of shares                                                                         | 12,163,776             | 5,726,974              | 12,163,776            |
| - Percentage of shareholding                                                               | 29.94%                 | 16.75%                 | 29.94%                |
| Promoters and promoter group Shareholding :                                                |                        |                        |                       |
| a) Pledged/Encumbered                                                                      |                        |                        |                       |
| Number of Shares                                                                           | 5,818,118              | 5,912,031              | 7,568,031             |
| Percentage of shares (as a % of the total shareholding of promoter and promoter group)     | 20.44%                 | 20.77%                 | 26.58%                |
| Percentage of shares (as a % of the total share capital of the company)                    | 14.32%                 | 17.29%                 | 18.62%                |
| b) Non-encumbered                                                                          |                        |                        |                       |
| Number of Shares                                                                           | 22,650,356             | 22,556,463             | 20,900,443            |
| Percentage of shares (as a % of the total shareholding of promoter and promoter group)     | 79.56%                 | 79.23%                 | 73.42%                |
| Percentage of shares (as a % of the total share capital of the company)                    | 55.74%                 | 65.96%                 | 51.44%                |

*Rs in Lacs*

| <b>Segment Performance - Revenue, Results and Capital Employed</b> |                                |                                |                               |
|--------------------------------------------------------------------|--------------------------------|--------------------------------|-------------------------------|
| <b>Particulars</b>                                                 | <b>Consolidated</b>            |                                |                               |
|                                                                    | <b>Quarter Ended</b>           |                                | <b>Year Ended</b>             |
|                                                                    | <b>30/6/2010<br/>Unaudited</b> | <b>30/6/2009<br/>Unaudited</b> | <b>31/03/2010<br/>Audited</b> |
| <b>Segment Revenues</b>                                            |                                |                                |                               |
| Television                                                         | 2,420.30                       | 2,815.99                       | 10,132.99                     |
| Movies                                                             | 11,084.20                      | 2,651.70                       | 31,543.69                     |
| Games                                                              | 1,224.50                       | 1,171.60                       | 9,509.49                      |
| New Media                                                          | 528.70                         | 278.76                         | 1,190.69                      |
| Broadcasting                                                       | 4,808.73                       | 1,769.42                       | 15,110.19                     |
| Less: Inter-segment revenues                                       | (139.17)                       | (35.97)                        | (1,081.80)                    |
| <b>Total revenues</b>                                              | <b>19,927.26</b>               | <b>8,651.50</b>                | <b>66,405.25</b>              |
| <b>Segment Results</b>                                             |                                |                                |                               |
| Television                                                         | 60.78                          | 108.29                         | 338.50                        |
| Movies                                                             | 5,224.04                       | (959.72)                       | 9,509.45                      |
| Games                                                              | (424.70)                       | (964.06)                       | (741.98)                      |
| New Media                                                          | 23.58                          | (210.79)                       | (736.97)                      |
| Broadcasting                                                       | 375.50                         | (1,041.73)                     | (363.00)                      |
| <b>Total segment results before Interest and Tax</b>               | <b>5,259.20</b>                | <b>(3,068.01)</b>              | <b>8,006.00</b>               |
| Less:                                                              |                                |                                |                               |
| - Interest Expenses/(Income) (Net)                                 | 632.81                         | 605.40                         | 3,844.64                      |
| - Other unallocable expenditure<br>(net of Other Income)           | 589.35                         | 398.99                         | 1,846.57                      |
| <b>Total Profit before Tax</b>                                     | <b>4,037.04</b>                | <b>(4,072.40)</b>              | <b>2,314.79</b>               |
| <b>Capital Employed</b>                                            |                                |                                |                               |
| Television                                                         | 3,491.72                       | 3,190.04                       | 3,220.28                      |
| Movies                                                             | 54,588.39                      | 92,055.26                      | 48,213.70                     |
| Games                                                              | 55,585.72                      | 39,768.39                      | 50,438.77                     |
| New Media                                                          | 2,567.70                       | 3,564.50                       | 2,478.50                      |
| Broadcasting                                                       | 44,608.03                      | 37,638.61                      | 42,456.60                     |
| Unallocable                                                        | 26,292.85                      | 22,838.80                      | 26,687.15                     |
| <b>Total Assets - Liabilities</b>                                  | <b>187,134.41</b>              | <b>199,055.60</b>              | <b>173,495.00</b>             |

**Notes:**

1. The above consolidated results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on July 15, 2010.
2. The consolidated results include the subsidiaries: UTV Communications (USA) LLC, IG Interactive Entertainment Ltd, UTV Global Broadcasting Ltd, UTV TV Content Ltd., UTV Games Ltd, First Future Agri & Developers Ltd, UTV New Media Ltd, Indiagames Limited and the group's stepdown subsidiaries -Ignition Entertainment Ltd., True Games Interactive, Genx Entertainment Ltd, UTV Entertainment Television Ltd, UTV Tele-Talkies Ltd. & RB Entertainment Ltd. and the Joint Venture - Screenshot Television Limited (formerly Smriti Irani Television Ltd.)
3. Number of investor complaints for the quarter ended June 30, 2010: Beginning - Nil, Received & Disposed off - Nil, Pending - Nil.
4. As on June 30, 2010 - 1,152,500 employee stock options were outstanding. Upon exercise of the options, these would be converted into equivalent number of equity shares.
5. During the quarter, UTV Games Limited, a wholly owned subsidiary of the Company, has acquired 15% additional equity from the minority shareholders in True Games Interactive. Accordingly, as of quarter end, UTV Games Limited holds 95 % equity stake in True Games Interactive.
6. The standalone financial results of the company for the quarter ended June 30, 2010 have been filed with the Stock Exchanges where the Company's shares are listed and are available on Company's website [www.utvgroup.com](http://www.utvgroup.com). The key standalone financial information for the quarter are as under :
  - a. Total operating revenues: Rs. 12,293.35 lakhs (Previous quarter Rs 3,362.00 lakhs)
  - b. Profit before tax: Rs. 4,306.12 lakhs (Previous quarter Loss before tax Rs.83.70 lakhs)
  - c. Profit after tax: Rs. 4,303.12 lakhs (Previous quarter Loss after tax Rs 183.00 lakhs)
7. Previous quarter/year numbers have been regrouped / rearranged, wherever necessary.